

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2008

	2008	2007
	Year ended 31 December	Year ended 31 December
	RM	RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	37,830,678	25,722,372
Adjustment for:		
Depreciation	16,640,525	15,422,777
Interest expense	6,245,999	5,454,838
Provision for doubtful debt	5,672,390	3,356,331
Provision for diminution in value of investment	2,650,799	724,207
ESOS Reserve	358,609	336,655
Amortisation of deferred expenditure/ intangibles	938,353	3,013,097
Share of (profit)/ loss from associated companies	(545,817)	(1,310,689)
(Gain)/loss on disposal of property, plant and equipment	(28,020,475)	(32,847)
Loss/(gain) on disposal of investment	-	(162,000)
Interest income	(36,986)	(40,295)
Operating profit before working capital changes	41,734,074	52,484,446
(Increase)/Decrease in inventories	(868,386)	178,868
(Increase)/Decrease in receivables	(30,822,201)	(65,453,403)
Increase/ (Decrease) in payables	(7,797,843)	82,707,889
Decrease in amount due to related companies	-	-
Cash generated from operations	2,245,643	69,917,800
Interest paid	(6,245,999)	(5,454,838)
Taxation paid	(6,851,787)	(7,886,433)
Net cash generated from operating activities	(10,852,143)	56,576,529
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	36,986	40,295
Purchase of investments	(2,640,589)	(50,998)
Purchase of property, plant and equipment	(23,197,827)	(47,339,804)
Proceed from disposal of property, plant and equipment	65,000,000	453,774
Proceed from disposal of investment	-	162,000
Software development cost incurred	-	(2,896,284)
Net cash used in investing activities	39,198,570	(49,631,017)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	(15,551,242)	(5,110,588)
Dividend paid to Minority Interest	(851,040)	(230,400)
Net of drawdown/ (repayment) of borrowings and hire purchase	(33,739,448)	32,038,711
Net cash generated from / (used in) financing activities	(50,141,730)	26,697,723
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT		
	(21,795,303)	33,643,235
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
	44,411,436	10,768,201
CASH AND CASH EQUIVALENTS AT END OF PERIOD		
	22,616,134	44,411,436
CASH & CASH EQUIVALENT COMPRISE:		
Cash at bank	24,650,688	64,349,456
Fixed deposits at licensed banks	102,916	4,677,917
Overdrafts	(2,137,470)	(24,615,937)
	22,616,134	44,411,436

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Accounts for the year ended 31/12/2007. The document forms part of quarterly announcement for period ended 31/12/2008