

**HEITECH PADU BERHAD**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

|  | <b>Unaudited<br/>2008<br/>As at 31<br/>December<br/>RM</b> | <b>Audited<br/>2007<br/>As at 31<br/>December<br/>RM</b> |
|--|--|--|
| <b>NON-CURRENT ASSETS</b>  |  |  |
| Property, plant & equipment  | 88,712,195   | 119,134,417  |
| Goodwill on consolidation  | 12,339,384   | 12,339,384   |
| Intangible assets  | 5,886,035  | 6,824,388  |
| Deferred expenditure   | 308,571  | 5,396,093  |
| Investment in associate companies  | 1,696,479  | 1,150,662  |
| Other investment   | 11,383,867   | 8,743,279  |
| Trade debtors  | 93,652,512   | 54,783,128   |
| Deferred Tax assets  | 15,493   | 828,172  |
| <b>TOTAL NON-CURRENT ASSETS</b>  | <b>213,994,537</b>   | <b>209,199,522</b>                                       |
| <b>CURRENT ASSETS</b>  |  |  |
| Inventories  | 1,281,722  | 413,336  |
| Other debtors & prepayments  | 46,058,537   | 42,322,148   |
| Tax recoverable  | 4,684,717  | 2,792,745  |
| Trade debtors  | 96,807,486   | 115,129,587  |
| Cash & bank balances   | 24,753,605   | 69,027,372   |
| <b>TOTAL CURRENT ASSETS</b>  | <b>173,586,066</b>   | <b>229,685,189</b>                                       |
| <b>CURRENT LIABILITIES</b>   |  |  |
| Trade creditors  | 36,144,563   | 113,254,955  |
| Other creditors & accruals   | 44,495,581   | 25,076,974   |
| Short term borrowings  | 3,181,768  | 50,821,405   |
| Hire Purchase Creditors  | 876,820  | 714,975  |
| Taxation   | 1,747,177  | 891,228  |
| <b>TOTAL CURRENT LIABILITIES</b>   | <b>86,445,908</b>  | <b>190,759,536</b>                                       |
| <b>NET CURRENT ASSETS</b>  | <b>87,140,158</b>  | <b>38,925,652</b>  |
|  | <b>301,134,694</b>   | <b>248,125,174</b>                                       |
| <b>FINANCED BY:</b>  |  |  |
| Share capital  | 100,011,500  | 100,011,500  |
| Share Premium  | 16,516,971   | 16,516,971   |
| Share Option Reserve   | 1,247,648  | 889,039  |
| Retained profits   | 92,045,811   | 77,975,874   |
| Shareholders' equity   | 209,821,930  | 195,393,384  |
| Reserve arising from consolidation   | -  | -  |
| Minority interests   | 7,014,515  | 6,370,453  |
| <b>Shareholders' Funds</b>   | <b>216,836,445</b>   | <b>201,763,837</b>                                       |
| <u>Long Term Liabilities</u>   |  |  |
| Long term borrowings   | 79,309,172   | 40,376,286   |
| Deferred Tax Liabilities   | 2,643,255  | 3,721,000  |
| Hire Purchase Creditors  | 2,345,823  | 2,264,051  |
| <b>Non-current liabilities</b>   | <b>84,298,249</b>  | <b>46,361,337</b>  |
|  | <b>301,134,694</b>   | <b>248,125,174</b>                                       |
| Net Asset per share attributable to ordinary equity holders of the parent (RM) | 1.92   | 1.76   |