

MHC Plantations Bhd (4060-V)
Condensed Consolidated Statement of Comprehensive Income (Unaudited)
For The Third Quarter Ended 30 September 2014

	Current quarter		Cumulative quarter	
	3 months ended		9 months ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM' 000	RM'000	RM' 000	RM' 000
Revenue	76,859	73,104	240,105	184,846
Cost of sales	(68,272)	(62,755)	(201,510)	(159,063)
Gross profit	8,587	10,349	38,595	25,783
Other income	652	1,131	1,670	2,345
Administrative expenses	(2,790)	(2,424)	(8,267)	(8,380)
Other operating expenses	(1,812)	(1,700)	(5,206)	(4,450)
Operating profit	4,637	7,356	26,792	15,298
Finance costs	(692)	(709)	(2,096)	(1,820)
Profit before tax	3,945	6,647	24,696	13,478
Income tax expense	(944)	(2,165)	(6,055)	(3,914)
Profit net of tax	3,001	4,482	18,641	9,564
Other comprehensive income				
Available-for-sale financial assets:				
- Transfer to profit or loss upon disposal	-	(3)	-	(10)
- (Loss)/Gain on fair value changes	(9)	(8)	4	11
Exchange difference on translation of foreign operations	1	109	(1)	135
Total comprehensive income for the period	2,993	4,580	18,644	9,700
Profit attributable to:				
Owners of the parent	2,118	2,481	10,646	4,281
Non-controlling interests	883	2,001	7,995	5,283
	✓ 3,001	4,482	18,641	9,564
Total comprehensive income attributable to:				
Owners of the parent	2,110	2,579	10,649	4,417
Non-controlling interests	883	2,001	7,995	5,283
	2,993	4,580	18,644	9,700
Weighted average number of shares in issue	196,544	196,544	196,544	196,544
Earnings per share in sen				
- Basic	1.08	1.26	5.42	2.18
- Diluted	0.84	0.98	4.21	1.69

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013.

MHC Plantations Bhd (4060-V)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position (Unaudited)
as at 30 September 2014

	As at 30.9.2014 RM'000	As at 31.12.2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	557,829	544,272
Investment properties	46,962	46,962
Biological assets	459,484	457,096
Land use rights	13,587	13,721
Deferred tax assets	3,820	-
Investment securities	510	407
Other receivable	6,835	6,036
Goodwill on consolidation	109,017	109,017
	<u>1,198,044</u>	<u>1,177,511</u>
Current assets		
Inventories	26,094	19,442
Trade and other receivables	18,324	21,081
Tax recoverable	3,299	2,239
Short term investments	14,089	12,530
Fixed deposits with licensed banks	29,181	14,761
Cash and bank balances	18,958	15,232
	<u>109,945</u>	<u>85,285</u>
TOTAL ASSETS	<u>1,307,989</u>	<u>1,262,796</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	196,544	196,544
Reserves	211,082	205,091
	<u>407,626</u>	<u>401,635</u>
Non-controlling interests	510,695	506,251
Total equity	<u>918,321</u>	<u>907,886</u>

Condensed Consolidated Statement of Financial Position (Unaudited)
as at 30 September 2014 (Contd.)

	As at	As at
	30.9.2014	31.12.2013
	RM'000	RM'000
EQUITY AND LIABILITIES (CONTD.)		
Non-current liabilities		
Lease rental payable	267	267
Hire purchase payables	932	1,390
Borrowings	93,642	104,753
Deferred tax liabilities	167,679	164,159
	<u>262,520</u>	<u>270,569</u>
Current liabilities		
Payables	33,680	37,952
Hire purchase payables	1,137	1,517
Borrowings	90,150	44,206
Taxation	2,181	666
	<u>127,148</u>	<u>84,341</u>
Total liabilities	<u>389,668</u>	<u>354,910</u>
TOTAL EQUITY AND LIABILITIES	<u>1,307,989</u>	<u>1,262,796</u>
Net Tangible Asset Per Share (RM)	<u>1.52</u>	<u>1.49</u>
Net Asset Per Share (RM)	<u>2.07</u>	<u>2.04</u>

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013.

MHC Plantations Bhd (4060-V)

Condensed Consolidated Statements of Changes in Equity (Unaudited)
For The Third Quarter Ended 30 September 2014

	Equity attributable to owners of the Company										Non-controlling Interests	Total Equity
	Non-distributable					Distributable						
	Share Capital	Capital Reserve	Revaluation Reserve	Fair value adjustment reserve	Foreign currency translation reserve	Capital Reserve	Retained Profits	Total				
RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	
Opening balance at 1 Jan 2013	196,544	5,737	789	94	-	8	217,927	421,099	536,174	957,273		
Total comprehensive income for the period	-	-	-	1	135	-	4,281	4,417	5,283	9,700		
Dividends	-	-	-	-	-	-	(4,422)	(4,422)	-	(4,422)		
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-		
Closing balance at 30 September 2013	196,544	5,737	789	95	135	8	217,786	421,094	538,956	960,050	(2,501)	
Opening balance at 1 Jan 2014	196,544	5,737	789	80	(62)	8	198,539	401,635	506,251	907,886		
Total comprehensive income for the period	-	-	-	4	(1)	-	10,646	10,649	7,995	18,644		
Acquisition of non-controlling interest	-	-	-	-	-	-	(727)	(727)	652	(75)		
Dividends	-	-	-	-	-	-	(3,931)	(3,931)	-	(3,931)		
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-		
Closing balance at 30 September 2014	196,544	5,737	789	84	(63)	8	204,527	407,626	510,695	918,321	(4,203)	

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013.

MHC Plantations Bhd (4060-V)

Condensed Consolidated Statement of Cash Flows (Unaudited)
For The Third Quarter Ended 30 September 2014

	9 months ended	
	30.9.2014 RM' 000	30.9.2013 RM' 000
Operating activities		
Profit before taxation	24,696	13,478
Adjustments for:		
Bad debts written off	-	257
Depreciation and amortisation	12,598	10,836
Gain on disposal of investment insecurities	-	(12)
Interest expense	2,096	1,820
(Gain)/Loss on disposal of property, plant and equipment	13	(11)
Property, plant and equipment written off	17	-
Unrealised loss on foreign exchange	21	-
Interest income	(472)	(502)
Dividend income	(35)	(20)
Total adjustments	14,238	12,368
Operating cash flows before changes in working capital	38,934	25,846
Changes in working capital:		
Inventories	(6,569)	5,380
Receivables	1,957	(4,556)
Payables	(4,269)	7,110
Total changes in working capital	(8,881)	7,934
Cash generated from operations	30,053	33,780
Interest received	472	502
Interest paid	(2,096)	(1,820)
Tax paid	(5,902)	(6,305)
Net cash flows from operating activities	22,527	26,157
Investing activities		
Dividend received	35	20
Net cash inflow arising from adoption of FRS 10	-	35,304
Proceeds from disposal of investment in securities	-	27
Proceeds from disposal of property, plant and equipment	7	138
Additions to biological assets	(2,389)	(786)
Acquisition of non-controlling interest	(75)	-
Purchase of property, plant and equipment	(25,772)	(36,240)
Purchase of investment in securities	(100)	(91)
Net cash flows (used in)/from investing activities	(28,294)	(1,628)
Financing activities		
Drawdown of revolving credit	40,500	13,200
Drawdown of term loan	-	6,393
Repayment of term loan	(5,667)	(3,568)
Repayment of hire purchase obligations	(1,208)	(1,147)
Dividends paid to shareholders	(3,931)	(4,422)
Dividends paid to non-controlling shareholders	(4,203)	(2,501)
Effect on exchange rate changes on cash and cash equivalents	(19)	135
Net cash flows from financing activities	25,472	8,090
Net increase in cash and cash equivalents	19,705	32,619
Cash and cash equivalents as at 1 January	41,923	4,415
Cash and cash equivalents as at 30 June	61,628	37,034
Cash and cash equivalents :		
Fixed deposits with licensed banks	29,181	17,338
Short term investments	14,089	10,071
Cash and bank balances	18,958	10,064
	62,228	37,473
Less : Fixed deposits pledged	(600)	(439)
	61,628	37,034

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013.

Notes to the condensed consolidated interim financial statements

1. Basis of preparation

The condensed consolidated interim financial statements for the period ended 30 September 2014 have been prepared in compliance with Financial Reporting Standards (“FRS”) 134 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013.

The accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

2. Changes in accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2013, except for the adoption of the following new/revised FRSs and amendments to FRSs:

Effective for financial periods beginning on or after 1 January 2014:

- Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities
- Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets
- Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting
- IC Interpretation 21 Levies

Effective for financial periods beginning on or after 1 July 2014:

- Amendments to FRS 119: Defined Benefit Plans: Employee Contributions
- Annual Improvements to FRSs 2010 – 2012 Cycle
- Annual Improvements to FRSs 2011 – 2013 Cycle

Effective for financial periods beginning on or after 1 January 2015:

- FRS 9: Financial Instruments

The adoption of the above revised FRSs, IC Interpretation and Amendments do not have any significant financial impact on the Group.

2. Changes in accounting policies (Contd.)

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2017.

3. Auditors' report

The auditor's report on the preceding annual financial statements was not qualified.

4. Seasonal and cyclical factors

The business of the Group is cyclical in nature and the third quarter is normally the peak production season.

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 September 2014.

6. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter results.

7. Equity and debt securities

There were no issuance, cancellation, resale, repurchase and repayment of equity or debt securities during the financial period ended 30 September 2014.

8. Dividend paid

A final single-tier dividend of 2.00% in respect of the financial year ended 31 December 2013 on 196,543,970 ordinary shares, amounting to a dividend payable of RM3,930,879 (2.00 sen per share) was paid on 30 May 2014.

No interim dividend has been paid during the current quarter ended 30 September 2014.

9. Segment information

The Group has three reportable segments, as described below, which are the Group's strategies business units. The strategic business units offer different products and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments:

- a. Plantation - Cultivation of oil palm
- b. Oil Mill - Milling and sales of oil palm products
- c. Power Plant - Power Generation

Information about reportable segments

	Results for 3 months ended 30 September							
	Plantation		Oil Mill		Power Plant		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	3,574	4,421	72,592	67,677	-	-	76,166	72,098
Inter-segment revenue	18,062	16,104	-	-	544	259	18,606	16,363
Segment profit	5,777	6,286	162	1,777	(943)	(522)	4,996	7,541

9. Segment information (Contd.)

	3 months ended 30.9.2014 (Unaudited) RM'000	3 months ended 30.9.2013 (Unaudited) RM'000
Segment profit is reconciled to consolidated profit before tax as follows:		
Segment profit	4,996	7,541
Other non-reportable segments	384	518
Amortisation of group land cost	(1,180)	(1,203)
Elimination of inter-segment profits	(35)	(186)
Unallocated corporate expenses	(219)	(23)
Consolidated profit before tax	<u>3,946</u>	<u>6,647</u>

	Results for 9 months ended 30 September							
	Plantation		Oil Mill		Power Plant		Total	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
External revenue	14,172	13,597	223,086	168,572	-	-	237,258	182,169
Inter-segment revenue	57,441	43,048	-	-	876	259	58,317	43,307
Segment profit	<u>28,404</u>	<u>12,890</u>	<u>2,410</u>	<u>3,948</u>	<u>(3,433)</u>	<u>(717)</u>	<u>27,381</u>	<u>16,121</u>

	9 months ended 30.9.2014 (Unaudited) RM'000	9 months ended 30.9.2013 (Unaudited) RM'000
Segment profit is reconciled to consolidated profit before tax as follows:		
Segment profit	27,381	16,121
Other non-reportable segments	1,348	1,306
Amortisation of group land cost	(3,575)	(3,514)
Elimination of inter-segment profits	(163)	(331)
Unallocated corporate expenses	(295)	(104)
Consolidated profit before tax	<u>24,696</u>	<u>13,478</u>

10. Changes in the composition of the Group

On 15 August 2014, Cash Nexus (M) Sdn. Bhd., a wholly-owned subsidiary of Cepatwawasan Group Berhad ("CGB"), acquired 75,000 ordinary shares of RM 1.00 each in Mistral Engineering Sdn. Bhd., representing its remaining 30% of the equity interest for a total consideration of RM 75,000, resulting in the latter becoming a wholly-owned subsidiary of CWG.

11. Contingent Assets and Liabilities

There were no contingent assets and contingent liabilities at the end of this quarter and as at the date of this report.

12. Capital commitments

	RM'000
Capital expenditure	
Approved and contracted for	11,388
Approved but not contracted for	<u>7,518</u>
	<u>19,406</u>

13. Subsequent event

On 10 October 2014, CGB announced that Cash Nexus (M) Sdn. Bhd. ("CNSB"), a wholly-owned subsidiary company of CWG, proposes to undertake a reverse take-over ("RTO") of Timah Resources Limited ("TRL"), a public limited company listed on the National Stock Exchange of Australia, by way of the following:-

i) The disposal by CNSB of 100% of the equity interest in Mistral Engineering Sdn. Bhd. to TRL for a total consideration of AUD 8,550,000 (equivalent to RM 24,800,985) to be fully satisfied by the issuance of 85,500,000 TRL Shares at an issue price of AUD 0.10 per Consideration Share ("Proposed Disposal"); and

ii) The subscription by CNSB and/ or its nominee(s) of 10,000,000 TRL Shares for a total cash consideration of AUD 2,000,000 (equivalent to RM5,801,400) or AUD 0.20 per Subscription Share in conjunction with the transfer listing exercise to be undertaken by TRL.

Simultaneous with the execution of the conditional share sale agreement for the Proposed Disposal on 10 October 2014, CNSB had entered into a call option agreement with Timah Pasir Sdn Bhd ("TPSB" or the "Grantor"), being a substantial shareholder of TRL, for CNSB to have the option to acquire 9,500,000 TRL Shares from TPSB on a pre-consolidation basis and at any time within one (1) year from the date of the call option agreement for a total cash consideration of up to AUD 950,000 (equivalent to RM 2,755,665).

Information required by BMSB Listing Requirements

1. Review of performance

Current Quarter vs. Previous Year Corresponding Quarter

For this quarter under review, the Group recorded a revenue of RM76.86 million, which is an increase of RM3.76 million as compared to the preceding year corresponding quarter mainly due to higher CPO and PK sales volume by 15% and 19% respectively despite a decrease in CPO prices by 9%.

Profit before tax for the current quarter is lower than the preceding year corresponding quarter mainly due to lower CPO prices by 9% and lower margin as a result of stiff competition on sourcing the fresh fruit bunches despite higher CPO and PK sales volume by 15% and 19% respectively and a 9% increase in FFB production.

Performance of the respective operating business segments for this quarter under review as compared to the previous corresponding quarter is analysed as follows:

- (i) Plantation – The decrease in profit before tax by RM 0.51 million (8%) from RM 6.29 million to RM 5.78 million was mainly due to a 7% decrease in FFB prices despite a 9% increase in FFB production.
- (ii) Oil Mill – The decrease in profit before tax by RM 1.62 million (91%) from RM 1.78 million to RM 0.16 million was mainly due lower margin as a result of stiff competition on sourcing the fresh fruit bunches despite higher sales volume of CPO and kernel by 15% and 19% respectively.
- (iii) Power Plant – The increase in loss before tax by RM 0.42 million (81%) from RM0.52 million to RM 0.94 million was due to higher operating cost incurred as a result of the commencement of the operation.

Current Year-to-date vs. Previous Year-to-date

The Group recorded a revenue of RM240.11 million and profit before tax of RM24.70 million for the current cumulative quarter ended 30 September 2014 as compare to a revenue of RM184.85 million and profit before tax of RM13.48 million in the preceding year cumulative quarter ended 30 September 2013. The increase in revenue and profit before tax is mainly due to higher prices of CPO and kernel by 6% and 45% respectively, higher sales volume of CPO and kernel by 17% and 35% respectively and a 9% increase in FFB production.

Performance of the respective operating business segments for this quarter under review as compared to the previous corresponding quarter is analysed as follows:

- (i) Plantation – The increase in profit before tax by RM 15.51 million (120%) from RM12.89 million to RM 28.40 million was due to a 16% increase in FFB price and a 9% increase in FFB production.

(ii) Oil Mill – The decrease in profit before tax by RM 1.54 million (39%) from RM 3.95 million to RM 2.41 million was mainly due to lower margin as a result of stiff competition on sourcing the fresh fruit bunches despite higher sales volume of CPO and kernel by 17% and 35% respectively.

(iii) Power Plant – The increase in loss before tax by RM 2.71 million (379%) from RM 0.72 million to RM 3.43 million was due to higher operating cost incurred as a result of the commencement of the operation.

2. Variation of results against preceding quarter

Profit before tax in this quarter under review is lower at RM 3.95 million as compared to RM 11.08 million in the immediate preceding quarter due to lower CPO and PK prices by 17% and 30% respectively and lower CPO extraction rate.

3. Current year prospects

Barring any unforeseen circumstances, the Board is optimistic on the Group's prospects in view that palm oil prices have recently stabilised to around RM2,200 per MT.

4. Profit forecast

Not applicable as there was no profit forecast published.

5. Profit before taxation

This is arrived at after crediting/ (charging):

	Current quarter		Cumulative quarter	
	3 months ended		9 months ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	-	(2)	-	(257)
Gain on disposal of investment in securities	-	4	-	12
Interest income	148	162	472	502
Interest expense	(692)	(709)	(2,096)	(1,820)
Depreciation and amortisation	(4,379)	(4,140)	(12,598)	(10,836)
Dividend	-	12	35	20
Realised gain/(loss) on foreign exchange	(174)	223	(265)	321
Unrealised gain/(loss) on foreign exchange	(44)	-	(21)	-
Property, plant and equipment written off	-	-	(17)	-
Gain/(Loss) on disposal of property, plant and equipment	-	-	(13)	11

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

6. Income tax expense

Taxation is provided at the prevailing statutory rate based on the operating profit for the quarter as follows.

	Current quarter		Cumulative quarter	
	3 months ended		9 months ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	1,627	2,123	7,622	5,322
Deferred tax	(485)	(330)	(1,371)	(1,780)
	1,142	1,793	6,251	3,542
Under/(Over) provision in prior year				
- Malaysian income tax	(286)	372	(280)	372
- Deferred tax	88	-	84	-
	944	2,165	6,055	3,914

The Group's effective tax rate for the current quarter and cumulative quarter ended 30 September 2014 was higher than the statutory tax rate of 25% principally due to certain expenses were disallowed for tax purposes.

7. Corporate proposal

There was no corporate proposal for the current quarter under review.

8. Borrowings

The total borrowings incurred by the Group and outstanding as at end of the current quarter are as follows

<u>Current - Secured</u>	<u>RM'000</u>
Revolving credit	74,200
Term loan	15,950

	<u>90,150</u>
<u>Non-current - Secured</u>	<u>RM'000</u>
Term loan	<u>93,642</u>
Total borrowings	<u>183,792</u>

9. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 30 September 2014.

10. Changes in material litigation

There was no pending material litigation as at end of this quarter and as at the date of this report.

11. Dividend payable

No interim ordinary dividend has been declared for the financial period ended 30 September 2014 (30 September 2013: Nil).

12. Basic earnings per share

(a) Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of 196,543,970 (2013 – 196,543,970) in issue during the financial period.

	Current quarter		Cumulative quarter	
	3 months ended		9 months ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM'000	RM'000	RM'000	RM'000
Profit attributable to the owners of the Company	2,118	2,481	10,646	4,281
Weighted average number of ordinary shares in issue	196,544	196,544	196,544	196,544
Basic earnings per share (sen)	1.08	1.26	5.42	2.18

(b) Diluted

Diluted earnings per share is calculated by dividing the profit for the year, net of tax, attributable to owners of the Company by the weighted average number of ordinary shares in issue during the year after adjustment for the effects of dilutive potential ordinary shares, calculated as follows:

	Current quarter		Cumulative quarter	
	3 months ended		6 months ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM'000	RM'000	RM'000	RM'000
Profit attributable to the owners of the Company	2,118	2,481	10,646	4,281
Number of ordinary shares for basic earnings per share computation	196,544	196,544	196,544	196,544
Effect of dilution - on assumption that all warrants are exercised	56,155	56,155	56,155	56,155
Number of ordinary shares for diluted earnings per share computation	252,699	252,699	252,699	252,699
Diluted earnings per share	0.84	0.98	4.21	1.69

13. Breakdown of retained profits into realised and unrealised

The breakdown of the retained profits of the Group into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	As at	As at
	30.9.2014	31.12.2013
	RM' 000	RM' 000
Total retained profits of the Company and its subsidiaries		

- Realised	209,068	196,255
- Unrealised	5,020	5,714
	<u>214,088</u>	<u>201,969</u>
Consolidation adjustments	(9,561)	(3,430)
Total group retained profits as per consolidation accounts	<u>204,527</u>	<u>198,539</u>

14. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 30 October 2014.