

NWP HOLDINGS BERHAD (Company No: 199901020576 (495476-M))

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD 1 MARCH 2021 TO 31 MAY 2021**

(The figures have not been audited)

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		3 months ended	
	31.05.2021 RM' 000	31.05.2020 RM' 000	31.05.2021 RM' 000	31.05.2020 RM' 000
Revenue	1,009	548	1,009	N/A
Cost of sales	(1,555)	(1,267)	(1,555)	N/A
Gross loss	<u>(546)</u>	<u>(719)</u>	<u>(546)</u>	<u>N/A</u>
Other income	419	12	419	N/A
Administrative expenses	(2,316)	(166)	(2,316)	N/A
Other expenses	(52)	(64)	(52)	N/A
Finance cost	(186)	(28)	(186)	N/A
Loss before tax	<u>(2,681)</u>	<u>(965)</u>	<u>(2,681)</u>	<u>N/A</u>
Tax expense	-	-	-	N/A
Loss for the period	<u>(2,681)</u>	<u>(965)</u>	<u>(2,681)</u>	<u>N/A</u>
Other comprehensive income, net of tax	-	-	-	N/A
Total comprehensive loss	<u><u>(2,681)</u></u>	<u><u>(965)</u></u>	<u><u>(2,681)</u></u>	<u><u>N/A</u></u>
Total comprehensive loss attributable to:				
Owners of the Company	(2,681)	(965)	(2,681)	N/A
Non-controlling interests	-	-	-	N/A
	<u><u>(2,681)</u></u>	<u><u>(965)</u></u>	<u><u>(2,681)</u></u>	<u><u>N/A</u></u>
Basic loss per share (sen)	(0.60)	(0.22)	(0.60)	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 28 February 2021, and the accompanying explanatory notes attached to this report.)

NWP HOLDINGS BERHAD (Company No: 199901020576 (495476-M))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 1 MARCH 2021 TO 31 MAY 2021**

(The figures have not been audited)

	←————— Attributable to owners of the Company —————→				Total Total RM'000
	←————— Non-distributable —————→		Distributable		
	Share capital RM'000	Revaluation reserve RM'000	Share option reserve RM'000	Accumulated losses RM'000	
GROUP					
As at 1 March 2021	118,052	-	-	(87,548)	30,504
Issuance of ordinary shares	4,606	-	-	-	4,606
Share capital reduction	(92,000)	-	-	92,000	-
	(87,394)	-	-	92,000	4,606
Loss for the period	-	-	-	(2,681)	(2,681)
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(2,681)	(2,681)
As at 31 May 2021	30,658	-	-	1,771	32,429
As at 1 September 2019	112,063	-	54	(76,713)	35,404
Issuance of shares	5,989	-	-	(197)	5,792
Released upon surrender of options granted	-	-	(54)	54	-
	5,989	-	(54)	(143)	5,792
Loss for the period	-	-	-	(10,692)	(10,692)
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(10,692)	(10,692)
As at 28 February 2021	118,052	-	-	(87,548)	30,504

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with audited financial statements for the financial year ended 28 February 2021, and the accompanying explanatory notes attached to this report.)

NWP HOLDINGS BERHAD (Company No: 199901020576 (495476-M))

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2021**

	As at 31.05.2021 (Unaudited) RM'000	As at 28.2.2021 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,424	29,850
Intangible asset	257	257
Investment Property	7,944	8,980
	<u>38,625</u>	<u>39,087</u>
Currents assets		
Inventories	3,052	3,117
Trade and other receivables	6,269	4,050
Deposits with licensed financial institutions	83	83
Cash and bank balances	1,949	1,431
	<u>11,353</u>	<u>8,681</u>
TOTAL ASSETS	<u><u>49,978</u></u>	<u><u>47,768</u></u>
EQUITY AND LIABILITIES		
Share capital	30,658	118,052
Share option reserve	-	-
Accumulated losses	1,771	(87,548)
Total Equity	<u>32,429</u>	<u>30,504</u>
Non-current liabilities		
Other payables	5,196	5,170
Obligation under finance lease	43	52
Lease liability	5,918	6,484
	<u>11,157</u>	<u>11,706</u>
Current liabilities		
Trade and other payables	1,521	1,895
Obligation under finance lease	35	34
Lease liability	4,836	3,629
	<u>6,392</u>	<u>5,558</u>
Total liabilities	<u>17,549</u>	<u>17,264</u>
TOTAL EQUITY AND LIABILITIES	<u><u>49,978</u></u>	<u><u>47,768</u></u>
Number of ordinary shares ('000)	500,514	474,626
Net asset per share (RM)	0.0648	0.0643

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 28 February 2021, and the accompany explanatory notes attached to this report.)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2021

	3 months ended	
	31.05.2021 (Unaudited) RM'000	31.05.2020 (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(2,681)	(3,713)
Adjustment for non-cash flow: -		
Depreciation of property, plant and equipment	505	1,075
Depreciation of investment property	1,036	-
Amortisation of biological, intangible and other assets	-	20
Interest income	-	(4)
Interest expense	186	-
Operating loss before changes in working capital	<u>(954)</u>	<u>(2,622)</u>
Changes in working capital		
Changes in inventories	65	1,816
Changes in receivables	(2,219)	289
Changes in payables	(385)	962
Changes in amount due to directors	-	(1,370)
Cash flow used in operations	<u>(3,493)</u>	<u>(925)</u>
Interest received	-	4
Net cash flow used in operating activities	<u>(3,493)</u>	<u>(921)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(101)	-
Net cash flow (used in)/generated from investing activities	<u>(101)</u>	<u>-</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid on hire purchase	(1)	-
Repayment of hire purchase	(8)	-
Repayment of lease liability	(485)	(24)
Issuance of ordinary shares	4,606	381
Net cash flow generated from/(used in) financing activities	<u>4,112</u>	<u>357</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	518	(564)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>1,514</u>	<u>1,962</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>2,032</u></u>	<u><u>1,398</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	1,949	457
Short term money market fund	-	-
Fixed deposit	83	941
	<u>2,032</u>	<u>1,398</u>
Less: fixed deposits pledged with licensed banks	(83)	-
	<u><u>1,949</u></u>	<u><u>1,398</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 August 2019, and the accompanying explanatory notes attached to this report.)