

NWP HOLDINGS BERHAD (495476-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2018**

( The figures have not been audited)

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31.08.18	31.08.17	31.08.18	31.08.17
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	1,851	4,373	8,828	16,117
Cost Of Sales	(2,334)	(4,219)	(9,973)	(15,456)
Gross (Loss) / Profit	(483)	154	(1,145)	661
Other Income	274	624	276	727
Administrative Expenses	(1,351)	(8,682)	(2,972)	(10,604)
Other expenses	(13,432)	(893)	(14,033)	(1,502)
<b>Loss from operation</b>	(14,992)	(8,797)	(17,874)	(10,718)
Share of Loss of Associate	(37)	(181)	(202)	(524)
Finance Cost	(1)	(3)	(4)	(20)
Loss Before Tax	(15,030)	(8,981)	(18,080)	(11,262)
Tax expense	83	98	67	98
<b>Loss for the period</b>	(14,947)	(8,883)	(18,013)	(11,164)
Other comprehensive income for the period, net of tax	-	-	-	-
<b>Total comprehensive loss for the period</b>	(14,947)	(8,883)	(18,013)	(11,164)
<b>Loss attributable to</b>				
Owners of the company	(14,944)	(8,880)	(18,007)	(11,149)
Non-Controlling interests	(3)	(3)	(6)	(15)
<b>Total comprehensive loss for the period</b>	(14,947)	(8,883)	(18,013)	(11,164)
Basic loss per share (sen)	(3.81)	(2.46)	(4.59)	(3.09)

## FORTH QUARTERLY REPORT

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the quarter ended 31/08/18				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/08/18 RM'000	31/08/17 RM'000	31/08/18 RM'000	31/08/17 RM'000
1. Revenue	1,851	4,373	8,828	16,117
2. Loss Before Tax	(15,030)	(8,981)	(18,080)	(11,262)
3. Loss After Tax and Minority Interest	(14,944)	(8,880)	(18,007)	(11,149)
4. Net Loss for the Period	(14,944)	(8,880)	(18,007)	(11,149)
5. Basic loss per share (sen)	(3.81)	(2.46)	(4.59)	(3.09)
6. Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share (RM)	0.0867		0.1309	

Part A3 : ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/08/18 RM'000	31/08/17 RM'000	31/08/18 RM'000	31/08/17 RM'000
1. Loss from Operations	(14,992)	(8,797)	(17,874)	(10,718)
2. Gross Interest Income	-	-	2	-
3. Gross Interest Expense	(1)	(3)	(4)	(20)

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE QUARTER ENDED 31 AUGUST 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/08/18 RM'000	31/08/17 RM'000	31/08/18 RM'000	31/08/17 RM'000
Revenue	1,851	4,373	8,828	16,117
Cost of Sales	(2,334)	(4,219)	(9,973)	(15,456)
Gross (Loss)/Profit	(483)	154	(1,145)	661
Other Operating Income	274	624	278	727
Operating Expenses	(14,783)	(9,575)	(17,005)	(12,106)
Loss from Operations	(14,992)	(8,797)	(17,874)	(10,718)
Finance Costs	(1)	(3)	(4)	(20)
Investing Results	(37)	(181)	(202)	(524)
Loss Before Tax	(15,030)	(8,981)	(18,080)	(11,262)
Taxation	83	98	67	98
Loss After Tax	(14,947)	(8,883)	(18,013)	(11,164)
Minority Interest	(3)	3	(6)	15
Net Loss for the Period	(14,944)	(8,880)	(18,007)	(11,149)
Loss per share - Basic (sen)	(3.81)	(2.46)	(4.59)	(3.09)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017.

**NWP HOLDINGS BERHAD (495476-M)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2018**

	As at 31.08.2018 (Unaudited) RM'000	As at 31.08.2017 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	35,907	36,692
Intangible Asset	285	-
Biological Assets	-	7
Investment in Associates	-	1,960
Investment in Memberships	33	35
	<u>36,225</u>	<u>38,694</u>
<b>Currents assets</b>		
Inventories	5,741	5,987
Receivables	2,598	17,572
Fixed Deposit with Licensed Banks	83	82
Cash, bank balances and deposits	2,137	854
	<u>10,559</u>	<u>24,495</u>
<b>TOTAL ASSETS</b>	<u><u>46,784</u></u>	<u><u>63,189</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	107,863	95,672
Other reserves	17,467	16,365
Option reserves	54	6,196
Retained earnings	(91,391)	(70,988)
	<u>33,993</u>	<u>47,245</u>
Non-controlling interest	-	(59)
<b>Total Equity</b>	<u><u>33,993</u></u>	<u><u>47,186</u></u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	5,149	4,884
	<u>5,149</u>	<u>4,884</u>
<b>Current liabilities</b>		
Payables	5,765	5,748
Borrowing	167	-
Amount due to Directors	1,710	5,371
	<u>7,642</u>	<u>11,119</u>
<b>Total liabilities</b>	<u>12,791</u>	<u>16,003</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>46,784</u></u>	<u><u>63,189</u></u>
Net Asset Per Share (RM)	0.0867	0.1309

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

**NWP HOLDINGS BERHAD (495476-M)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2018**

(The figures have not been audited)

	Attributable to Equity Holders					Total Equity RM'000
	Share Capital RM'000	Other Reserves RM'000	Option Reserves RM'000	Distributable Retained Earnings RM'000	Non- Controlling Interest RM'000	
<b>GROUP</b>						
As at 01 JUNE 2018	107,020	16,365	6,196	(82,468)	(97)	47,016
Loss for the period	-	-	-	(14,944)	(3)	-
Other comprehensive income:	-	-	-	-	-	-
Surplus on revaluation of property, plant and equipment	-	1,102	-	-	-	-
Total comprehensive loss for the period	-	1,102	-	(14,944)	(3)	-
Transactions with owners:						
Release upon surrender of options granted	-	-	(6,196)	6,196	-	-
Share options granted	-	-	897	-	-	-
Share options exercised	843	-	(843)	-	-	-
Acquisition of interests from non-controlling interests	-	-	-	(175)	100	(75)
	843	-	(6,142)	6,021	100	(75)
<b>As at 31 AUGUST 2018</b>	<b>107,863</b>	<b>17,467</b>	<b>54</b>	<b>(91,391)</b>	<b>-</b>	<b>46,941</b>
As at 01 JUNE 2017	93,868	16,365	8,000	(62,108)	(56)	56,069
Total comprehensive loss for the period	-	-	-	(8,880)	(3)	(8,883)
Transaction with owners:						
Exercise of share option granted	1,804	-	(1,804)	-	-	-
<b>As at 31 AUGUST 2017</b>	<b>95,672</b>	<b>16,365</b>	<b>6,196</b>	<b>(70,988)</b>	<b>(59)</b>	<b>47,186</b>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2018**

	12 months ended 31/08/2018 (unaudited) RM'000	12 months ended 31/08/2017 (audited) RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(18,080)	(11,262)
Adjustment for non-cash flow: -		
Impairment losses on trade and other receivables	10,600	690
Provision for doubtful debts	1,145	
Depreciation of property, plant and equipment	1,697	1,658
Impairment loss on property, plant and equipment	480	
Amortisation of biological, intangible and other assets	32	31
Loss on disposal of associated company	708	-
Impairment loss on amount due from associate company	271	
Share of result of associates	202	524
Gain on disposal of property, plant and equipment	(26)	-
Unrealised foreign exchange losses	55	-
Share options granted	-	8,000
Property, plant & equipment and biological assets written-off	5	-
Interest expense	4	20
Interest income	(2)	-
Operating loss before changes in working capital	<u>(2,909)</u>	<u>(339)</u>
Changes in Inventories	28	1,217
Changes in receivables	3,089	(10,137)
Changes in payables	(421)	817
Changes in amount due from associates	(271)	-
Changes in amount due to directors	(3,552)	-
Net cash generated used in operations	<u>(4,036)</u>	<u>(8,442)</u>
Interest paid	(4)	(20)
Taxation paid	(20)	-
Net cash generated used in operating activities	<u>(4,060)</u>	<u>(8,462)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	2	-
Purchase of property, plant and equipment	(1,198)	(1,788)
Purchase of intangible assets	(306)	(35)
Proceeds from disposal of associated company	814	-
Proceeds from disposal of assets	1,443	-
Net cash generated from/(used in) investing activities	<u>755</u>	<u>(1,823)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payments to hire purchase creditors	(2)	(31)
Allotment of shares	4,591	-
Proceeds from issuance of shares	-	9,850
Net cash generated from financing activities	<u>4,589</u>	<u>9,819</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,284	(466)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	936	1,402
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>2,220</u>	<u>936</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	2,137	854
Fixed Deposit	83	82
	<u>2,220</u>	<u>936</u>