

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2018

	As at 31.05.2018 RM'000 (Unaudited)	As at 31.08.2017 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	35,418	35,555
Biological Assets	2	10
Investment in Associates	1,564	2,141
Investment in Memberships	34	-
	<u>37,018</u>	<u>37,706</u>
Currents assets		
Inventories	5,227	5,957
Receivables	15,863	23,691
Amount owing by Associated Company	252	690
Fixed Deposit with Licensed Banks	83	82
Cash, bank balances and deposits	813	1,694
	<u>22,238</u>	<u>32,114</u>
TOTAL ASSETS	<u>59,256</u>	<u>69,820</u>
EQUITY AND LIABILITIES		
Share capital	107,020	93,869
Other reserves	16,365	16,365
Option reserves	6,196	-
Retained earnings	(82,468)	(62,109)
	<u>47,113</u>	<u>48,125</u>
Non-controlling interest	(97)	(55)
Total Equity	<u>47,016</u>	<u>48,070</u>
Non-current liabilities		
Borrowings	-	-
Deferred tax liabilities	4,884	4,982
	<u>4,884</u>	<u>4,982</u>
Current liabilities		
Payables	5,784	12,729
Borrowing	-	332
Amount due to Director	1,444	3,704
Taxation	1	3
Bank overdraft	127	-
	<u>7,356</u>	<u>16,768</u>
Total liabilities	<u>12,240</u>	<u>21,750</u>
TOTAL EQUITY AND LIABILITIES	<u>59,256</u>	<u>69,820</u>
Net Asset Per Share (RM)	0.1201	0.1333

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)
THIRD QUARTERLY REPORT

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the quarter ended 31/05/18

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/18	31/05/17	31/05/18	31/05/17
	RM'000	RM'000	RM'000	RM'000
1. Revenue	2,446	4,135	6,977	11,744
2. Profit/(loss) before tax	(924)	(718)	(3,044)	(2,281)
3. Profit/(loss) after tax and minority interest	(936)	(716)	(3,057)	(2,269)
4. Net profit/(loss) for the period	(936)	(716)	(3,057)	(2,269)
5. Basic earnings/(loss) per share (sen)	(0.24)	(0.20)	(0.78)	(0.63)
6. Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share (RM)	0.1201		0.1333	

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/18	31/05/17	31/05/18	31/05/17
	RM'000	RM'000	RM'000	RM'000
1. Profit/(loss) from operations	(875)	(605)	(2,882)	(1,921)
2. Gross Interest Income	2	-	-	-
3. Gross Interest Expense	(1)	(5)	(3)	(17)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 MAY 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/18	31/05/17	31/05/18	31/05/17
	RM'000	RM'000	RM'000	RM'000
Revenue	2,446	4,135	6,977	11,744
Cost of Sales	(2,792)	(3,994)	(7,639)	(11,237)
Gross Profit	(346)	141	(662)	507
Other Operating Income	6	5	2	103
Operating Expenses	(535)	(751)	(2,222)	(2,531)
Profit/(loss) from Operations	(875)	(605)	(2,882)	(1,921)
Finance Costs	(1)	(5)	(3)	(17)
Investing Results	(48)	(108)	(159)	(343)
Profit/(Loss) Before Tax	(924)	(718)	(3,044)	(2,281)
Taxation	(17)	-	(17)	-
Profit/(Loss) After Tax	(941)	(718)	(3,061)	(2,281)
Minority Interest	(5)	2	(4)	12
Net Profit/(Loss) for the Period	(936)	(716)	(3,057)	(2,269)
Earnings per share - Basic (sen)	(0.24)	(0.20)	(0.78)	(0.63)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)**Interim report for the three months ended 31 May 2018**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MAY 2018**

	Attributable to Equity Holders						Total Equity RM'000
	Share Capital RM'000	Other Reserves RM'000	Option Reserves RM'000	Distributable Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	
GROUP							
As at 01 March 2018	103,272	16,365	6,196	(79,411)	46,422	(93)	46,329
Issue of ordinary shares	3,748	-	-	-	3,748	-	3,748
Total comprehensive loss for the period	-	-	-	(3,057)	(3,057)	(4)	(3,061)
As at 31 MAY 2018	107,020	16,365	6,196	(82,468)	47,113	(97)	47,016
As at 01 March 2017	92,019	16,365	-	(61,393)	46,991	(53)	46,938
Issue of ordinary shares	1,850	-	-	-	1,850	-	1,850
Total comprehensive loss for the period	-	-	-	(716)	(716)	(2)	(718)
As at 31 MAY 2017	93,869	16,365	-	(62,109)	48,125	(55)	48,070

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with
the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MAY 2018

	Quarter ended 31/05/2018 (unaudited)	Year ended 31/08/2017 (audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(3,043,943)	(12,116,730)
Adjustment for non-cash flow: -		
Amortisation of other assets	-	700
Amortisation of biological assets	10,427	26,318
Bad debts recovered	-	(600,000)
Inventories written off	-	218,379
Depreciation of property, plant and equipment	1,282,239	1,664,395
Impairment losses on trade and other receivables	-	192,647
Impairment losses on investment in associate	-	236,572
Share of result of associates	159,380	524,367
Unrealised foreign exchange losses	51,909	26,388
Equity settled share based payment transactions	-	8,000,000
Property, plant & equipment written-off	600	-
Interest income	(2,005)	-
Interest expense	2,845	-
Operating profit/(loss) before changes in working capital	<u>(1,538,548)</u>	<u>(1,826,964)</u>
Changes in Inventories	541,866	1,216,760
Changes in receivables	1,571,375	(9,670,034)
Changes in payables	(333,007)	(1,431,592)
Amount due from associates	(251,516)	689,730
Amount due to directors	(3,872,647)	2,562,063
Net cash generated from/(used in) operations	<u>(3,882,477)</u>	<u>(8,460,037)</u>
Interest paid	(2,845)	-
Taxation paid	(18,085)	-
Net cash generated from / (used in) operating activities	<u>(3,903,407)</u>	<u>(8,460,037)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	2,005	-
Purchase of property, plant and equipment	(14,494)	(1,788,287)
Purchase of intangible assets	-	(35,000)
Net cash generated from/(used in) investing activities	<u>(12,489)</u>	<u>(1,823,287)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments to hire purchase creditors	-	(31,546)
Allotment of shares	3,747,960	-
Private placement	-	8,000,000
Share options exercised	-	1,849,100
Net cash generated from/(used in) financing activities	<u>3,747,960</u>	<u>9,817,554</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(167,936)</u>	<u>(465,770)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>936,124</u>	<u>1,401,894</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>768,188</u></u>	<u><u>936,124</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	813,055	853,566
Fixed Deposit	82,618	82,558
Bank Overdraft	<u>(127,485)</u>	<u>-</u>
	<u><u>768,188</u></u>	<u><u>936,124</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

Interim report for the three months ended 31 MAY 2018

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 3rd quarter ended 31 May 2018

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31.05.18 RM' 000	31.05.17 RM' 000	31.05.18 RM' 000	31.05.17 RM' 000
Revenue	2,446	4,135	6,977	11,744
Cost Of Sales	(2,792)	(3,994)	(7,639)	(11,237)
Gross profit / (loss)	(346)	141	(662)	507
Other Income	6	5	2	103
Administrative Expenses	(315)	(582)	(1,621)	(1,922)
Other expenses	(220)	(169)	(601)	(609)
Profit / (Loss) from operation	(875)	(605)	(2,882)	(1,921)
Share of Loss of Associate	(48)	(108)	(159)	(343)
Finance Cost	(1)	(5)	(3)	(17)
Profit / (Loss) before tax	(924)	(718)	(3,044)	(2,281)
Tax expense	(17)	-	(17)	-
Loss for the period	(941)	(718)	(3,061)	(2,281)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive loss for the period	(941)	(718)	(3,061)	(2,281)
Profit/(Loss) attributable to				
Owners of the company	(936)	(716)	(3,057)	(2,269)
Non-Controlling interests	(5)	(2)	(4)	(12)
Total comprehensive loss for the period	(941)	(718)	(3,061)	(2,281)
Basic loss per share (sen)	(0.24)	(0.20)	(0.78)	(0.63)