

# **AURO HOLDINGS BERHAD**

(Registration no. 199901020576 (495476-M))

Incorporated in Malaysia

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAY 2024**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MAY 2024**

	(Unaudited)			(Unaudited)		(Audited)	
	3 Months Ended (Quarter)			3 Months Ended			
	31.05.2024	31.05.2023	Chg	31.05.2024	31.05.2023	Chg	
	RM '000	RM '000	%	RM '000	RM '000	%	
Revenue	3,197	1,691	89%	3,197	1,691	89.1%	
Cost of Sales	(2,610)	(1,645)		(2,610)	(1,645)		
<b>Gross profit</b>	<b>587</b>	<b>46</b>	1176.1%	<b>587</b>	<b>46</b>	1176.1%	
Other income	89	550		89	550		
Selling & distribution expenses	-	-		-	-		
Administrative expenses	(1,488)	(515)		(1,488)	(515)		
Other operating expenses	(31)	-		(31)	-		
	<b>(843)</b>	<b>81</b>		<b>(843)</b>	<b>81</b>		
Finance cost	(26)	(8)		(26)	(8)		
Share of loss from joint venture company	-	(31)		-	(31)		
<b>(Loss)/Profit before taxation</b>	<b>(869)</b>	<b>42</b>	-2169.0%	<b>(869)</b>	<b>42</b>	-2169.0%	
Taxation	-	-		-	-		
<b>(Loss)/Profit for the period</b>	<b>(869)</b>	<b>42</b>	-2169.0%	<b>(869)</b>	<b>42</b>	-2169.0%	
Other comprehensive income, net of tax	-	-		-	-		
<b>Total comprehensive (loss)/profit for the period</b>	<b>(869)</b>	<b>42</b>	-2169.0%	<b>(869)</b>	<b>42</b>	-2169.0%	
<b>Total comprehensive (loss)/profit for the period attributable to:</b>							
- Owners of the Company	(869)	42		(869)	42		
<b>(Loss)/Earnings per share attributable to owners of the Company:</b>							
- Basic (sen)	(0.15)	0.01		(0.15)	0.01		
- Diluted (sen)	N/A	N/A		N/A	N/A		

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 29 February 2024, and the accompanying explanatory notes attached to this report).

	(Unaudited) As at 31.05.2024 RM '000	(Audited) As at 29.02.2024 RM '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	27,896	26,355
Intangible asset	327	333
Right-of-use asset	2,464	1,295
	<b>30,687</b>	<b>27,983</b>
<b>Current assets</b>		
Inventories	2,481	2,295
Trade and other receivables	2,814	3,565
Amount due from related company	184	160
Deposits with licensed financial institutions	5	5
Cash and bank balances	924	345
	<b>6,408</b>	<b>6,370</b>
<b>TOTAL ASSETS</b>	<b>37,095</b>	<b>34,353</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	46,134	46,134
Accumulated losses	(21,462)	(20,593)
<b>Total Equity</b>	<b>24,672</b>	<b>25,541</b>
<b>Non-current liabilities</b>		
Other payables	138	138
Lease liability	1,694	931
	<b>1,832</b>	<b>1,069</b>
<b>Current liabilities</b>		
Trade payables	82	222
Other payables	9,146	6,571
Amount due to directors	500	500
Lease liability	862	449
Provision for taxation	1	1
	<b>10,591</b>	<b>7,743</b>
<b>TOTAL LIABILITIES</b>	<b>12,423</b>	<b>8,812</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,095</b>	<b>34,353</b>
Net assets per share (RM)	0.043	0.044

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 29 February 2024, and the accompanying notes attached to this report).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MAY 2024**

	<b>Attributable to owners of the Company</b>		
	<b>Non- distributable</b>	<b>Distributable</b>	
	<b>Share capital RM '000</b>	<b>Retained earnings / (Accumulated losses) RM '000</b>	<b>Total equity RM '000</b>
<b>As at 1 March 2023</b>	46,134	(18,578)	27,556
Net profit for the period	-	42	42
<b>As at 31 May 2023</b>	46,134	(18,536)	27,598
<b>As at 1 March 2024</b>	46,134	(20,593)	25,541
Net loss for the period	-	(869)	(869)
<b>As at 31 May 2024</b>	46,134	(21,462)	24,672

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 29 February 2024, and the accompanying explanatory notes attached to this report).

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MAY 2024**

	(Unaudited)	
	3 Months Ended	
	31.05.2024	31.05.2023
	RM '000	RM '000
<b>Cash Flows from Operating Activities</b>		
(Loss)/Profit before taxation	(869)	42
<u>Adjustments for:</u>		
Non-cash items	488	(209)
Non-operating items	24	8
Operating loss before working capital changes	<u>(357)</u>	<u>(159)</u>
<u>Changes in working capital:</u>		
Decrease/(Increase) in current assets and other receivables	532	(503)
Increase/(Decrease) in current liabilities	2,435	(1,106)
Cash generated from/(used in) operations	<u>2,610</u>	<u>(1,768)</u>
Interest received/(paid)	2	(8)
<b>Net cash generated/(used) in operating activities</b>	<b><u>2,612</u></b>	<b><u>(1,776)</u></b>
<b>Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(1,885)	-
Proceeds from disposal of property, plant and equipment	-	90
Proceeds from disposal of subsidiary company	-	(5)
<b>Net cash (used)/generated in investing activities</b>	<b><u>(1,885)</u></b>	<b><u>85</u></b>
<b>Cash Flows from Financing Activities</b>		
Repayment of lease liabilities	(122)	(7)
Net repayment of hire purchase creditors	-	(3)
Interest paid	(26)	-
<b>Net cash used in financing activities</b>	<b><u>(148)</u></b>	<b><u>(10)</u></b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>579</b>	<b>(1,701)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>350</b>	<b>2,935</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b><u>929</u></b>	<b><u>1,234</u></b>
<u>Cash and cash equivalents comprise:</u>		
Fixed deposits with licensed banks	5	5
Cash and bank balances	924	1,234
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b><u>929</u></b>	<b><u>1,234</u></b>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 29 February 2024, and the accompanying explanatory notes attached to this report).

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part A. EXPLANATORY NOTES PURSUANT TO MFRS 134 -INTERIM FINANCIAL REPORTING**

**1.1. Basis of Preparation**

The interim financial report of Auro Holdings Berhad has been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 29 February 2024 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods of computations adopted in the preparation of this interim financial report are consistent with those adopted by the Group in the audited financial statements for the financial year ended 29 February 2024.

Accounting standard and amendments to accounting standards that are applicable for the company in the following periods but not yet effective are as follows:

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 16, "Leases" (Lease Liability in a Sale and Leaseback)	1 January 2024
Amendments to MFRS 101, "Presentation of Financial Statements" (Non-current Liabilities with Covenants)	1 January 2024
Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures – Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)	1 January 2025
Amendments to MFRS 10, "Consolidated Financial Statements" and MFRS 128, "Investments in Associates and Joint Ventures" (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)	To be determined

The adoption of the accounting standard and amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group.

**1.2. Seasonal or Cyclical Factors**

The Group's businesses were not materially affected by any seasonal or cyclical factors.

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part A. EXPLANATORY NOTES PURSUANT TO MFRS 134 -INTERIM FINANCIAL REPORTING**

**1.3. Unusual Items**

There were no unusual items due to their nature, size or incidence affecting assets, liabilities, equity, net income or cash flows of the Group in the current period under review.

**1.4. Material Changes in Estimates**

There were no changes in estimates that have a material effect on the amounts reported for the current financial period under review.

**1.5. Issuances and Repayment of Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities nor any share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period under review.

**1.6. Dividends paid or declared**

There were no dividends paid nor declared in the current period under review.

**1.7. Segmental Reporting**

**(a) Information about business segment**

The reportable business segments of the Group comprise the following:

- Moulding and timber;
- Food and beverage;
- Sand dredging; and
- Investment and others

	<b>Moulding &amp; Timber</b>	<b>Food &amp; Beverage</b>	<b>Invest- ment &amp; Others</b>	<b>Sand Dredging</b>	<b>Elimi- nations</b>	<b>Conso- lidated</b>
<b><u>3 Months Ended 31.05.2024</u></b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Total revenue	641	2,556	-	-	-	3,197
Segment result:						
Profit/(Loss) for the period	(185)	(401)	19	(3)	(299)	(869)
<b><u>3 Months Ended 31.05.2023</u></b>						
Total revenue	807	-	-	884	-	1,691
Segment result:						
Profit/(Loss) for the period	323	-	53	-	(334)	42

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part A. EXPLANATORY NOTES PURSUANT TO MFRS 134 -INTERIM FINANCIAL REPORTING**

**(b) Information about geographical segment**

	<b>3 Months Ended</b>	
	<b>31.05.2024</b>	<b>31.05.2023</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>Revenue from geographical segments:</b>		
Malaysia	2,565	1,263
Asia Pacific	632	428
Total	<u>3,197</u>	<u>1,691</u>

**1.8. Material Events Subsequent to the End of the Current Quarter**

On 20 June 2024, the Company issued 11,021,308 new ordinary shares in the first tranche of a private placement at an issue price of RM0.1361 per share, raising a total of RM1,500,000 for working capital of the F&B business. There were no other material events subsequent to the end of the current quarter under review.

**1.9. Changes in the Composition of the Group**

There were no changes to the composition of the Group during the current quarter under review.

**1.10. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities nor contingent assets as at the end of the quarter under review.

**1.11. Capital Commitments**

There were no capital commitments as at the end of the quarter under review.



**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**2.1. Review of Performance**

**1st Quarter of Financial Year 2025 vs 1st Quarter of Financial Year 2024**

Group revenue for the first quarter ended 31 May 2024 was RM3.20 million compared to RM1.69 million for the same period last year. Higher revenue was mainly attributed to the RM2.56 million in food and beverage (“F&B”) sales undertaken under wholly-owned subsidiary, Auro Capital Sdn Bhd. The timber segment, however, recorded lower revenue for the quarter under review compared to the same period last quarter.

The Group recorded a loss of RM0.87 million compared to a marginal profit for the same quarter last year. The new F&B business is still loss-making overall coupled with losses from the timber business for the current quarter under review.

**2.2. Material Changes in the Quarterly Results Compared to the Immediate Preceding Quarter’s Results**

	(Unaudited) 3 Months Ended		Chg %
	31.05.2024 RM '000	29.02.2024 RM '000	
Revenue	3,197	2,657	20.3%
Cost of Sales	(2,610)	(1,700)	
<b>Gross profit</b>	<b>587</b>	<b>957</b>	-38.7%
Other income	89	535	
Administrative expenses	(1,488)	(1,295)	
Other operating expenses	(31)	(1,133)	
	<b>(843)</b>	<b>(936)</b>	-9.9%
Finance cost	(26)	(27)	
Share of profit from joint venture company	-	-	
<b>Loss before taxation</b>	<b>(869)</b>	<b>(963)</b>	-9.8%
Taxation	-	(1)	
<b>Loss for the period</b>	<b>(869)</b>	<b>(964)</b>	-9.9%
Other comprehensive income, net of tax	-	-	
<b>Total comprehensive loss for the period</b>	<b>(869)</b>	<b>(964)</b>	-9.9%
<b>Total comprehensive loss for the period attributable to:</b>			
- Owners of the Company	(869)	(964)	

Revenue for the Group for the first quarter ended 31 May 2024 was higher at RM3.20 million compared to RM2.66 million for the preceding quarter ended 29 February 2024. Revenue increased quarter-on-quarter mainly due to higher export and domestic sales of timber. F&B sales also showed some improvement from the preceding quarter ended 29 February 2024.

The Group recorded a net loss for the quarter under review of RM0.87 million compared to loss of RM0.97 million for the preceding quarter ended 29 February 2024. Loss for the quarter under review was lower due to no impairment on receivables and inventories that were recorded in the preceding quarter.

**AURO HOLDINGS BERHAD**

Registration No. 199901020576 (495476-M)

Incorporated in Malaysia

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024****Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

---

**2.3. Prospects for the Financial Year Ending 28 February 2025**

The Board of Directors is mindful of navigating the business through current economic conditions. The timber industry in Malaysia is likely to be faced with increased scrutiny regarding sustainable sourcing and responsible forestry practices. Despite such challenges, Management continues to streamline its timber business and focuses efforts on controlling overhead costs.

The Group had ventured into the sand dredging business in the year 2023. However, amidst the slow pace of the sand mining industry since the start of 2024, Auro had yet to secure new projects since the first sand dredging agreement signed in 2023. As such, Management expects much slower business in the forthcoming quarters from this business segment.

On 29 November 2023, Auro Capital Sdn Bhd (“Auro Capital”), a wholly-owned subsidiary of the Company, had entered into an agreement to operate retail stores selling beverages and related products under the HEYTEA brand name. It opened its first HEYTEA store in The Exchange TRX Mall on 1 December 2023 and subsequently a second outlet in Mid Valley Megamall in April 2024. Shareholders of the Company then approved the diversification of existing principal activities of the Group to include food and beverage (“F&B”) business at an Extraordinary General Meeting held on 27 June 2024. Since then, it had opened two more outlets in Sunway Pyramid and 1 Utama shopping malls.

Management is in the process of opening 3 other HEYTEA outlets in Peninsular Malaysia by the third quarter of 2024. The Board views the F&B business to be viable for expansion, taking into account the increasing disposable income and growth of the F&B industry in Malaysia.

Notwithstanding the above, the Company will continue its efforts to seek new, viable businesses to further improve the bottomline of the Group.

**2.4. Variance of Actual Profit from Forecast Profit / Profit Guarantee**

This is not applicable as no profit forecast was published.

**2.5. Taxation**

There was no provision for tax in the current quarter as the subsidiaries of the Group have sufficient unutilised tax losses, unabsorbed capital allowances and reinvestment allowances to set off against any taxable profit.

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**2.6. Status of Corporate Proposals**

On 23 August 2022, Bursa Securities approved the listing for up to 52,640,350 shares to be issued pursuant to the private placement that was first announced on 26 July 2022. Details of shares issued and allotted pursuant to the private placement were as follows:

Placement tranche	Date of price fixing	Issuance date	No. of shares issued & allotted	Issue price per share (RM)	Basis for issue price
Tranche 1	24-Aug-22	2-Sep-22	12,613,400	0.2085	9.97% discount to 5-day VWAP of NWP shares of RM0.2316 / share
Tranche 2	13-Sep-22	22-Sep-22	13,957,000	0.2085	7.99% discount to 5-day VWAP of NWP shares of RM0.2266 / share
Tranche 3	28-Sep-22	6-Oct-22	14,311,700	0.2185	9.97% discount to 5-day VWAP of NWP shares of RM0.2427 / share
Tranche 4	20-Jan-23	8-Feb-23	11,755,000	0.2290	9.84% discount to 5-day VWAP of NWP shares of RM0.2290 / share

Total placement shares issued and allotted was 52,637,100 shares, amounting to RM11,358,930.

On 15 June 2023, shareholders of the Company approved the variation of utilisation of proceeds raised from the private placement tranches as abovementioned. The status of utilisation of proceeds based on the revised utilisation plan as at 31 May 2024 were as follows:

Purpose	Timeframe for Utilisation	Revised Utilisation of Proceeds RM'000	Actual Utilisation RM'000	Unutilised RM'000
Working capital	Within 24 months	10,295	10,295	-
Capital requirement for joint venture	Within 24 months	1,000	722	278
Estimated expenses	Upon completion	64	64	-
<b>TOTAL</b>		<b>11,359</b>	<b>11,081</b>	<b>278</b>

The balance of proceeds raised and unutilised is held as cash in the Company pending utilisation.

On 8 February 2024, the Board of Directors announced that the Company wished to undertake a private placement of up to 10% of total number of issued shares in Auro. The proposed private placement was approved by Bursa Malaysia on 14 March 2024. The first tranche of share placement was done on 20 June 2024, details of which are disclosed in item 1.8 of this quarterly report.

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

---

**2.7. Borrowings**

There were no borrowings and debt securities as at the end of the quarter under review.

**2.8. Related Party Transactions**

There were no related party transactions during the quarter under review.

**2.9. Material Litigation**

(a) Auro Builder (formerly known as NWP Builder Sdn Bhd) (“Auro Builder”) vs Ismail bin Hassan (“the Respondent”)

On 12 January 2023, Auro Builder, a wholly-owned subsidiary of the Company, had issued a Notice of Arbitration against the Respondent in connection with a Share Sale Agreement (“SSA”) dated 14 October 2016. Auro Builder had entered into the SSA with the Respondent to acquire 300 ordinary shares representing 30% equity interest in Aviation A.I. Inc. for a cash consideration of USD1,500,000 payable to Ismail in exchange for the 300 ordinary shares.

In the Notice of Arbitration, Auro Builder sought the return of RM4.1 million or any other sum deemed appropriate by the Arbitral Tribunal and damages. This claim was on the basis of the Respondent’s non-fulfillment of the conditions precedent as set out in the SSA, including the failure to transfer the ownership and title of the shares in Aviation A.I. to Auro Builder.

On 10 July 2023, the appointed Sole Arbitrator informed the parties of his close relationship with one of the counsels for the Respondent. On 16 August 2023, a request was made for the appointment of new arbitrator and subsequently, another request on 14 December 2023.

On 5 June 2024, the first preliminary meeting was held with Messrs. Rosli Dahlan Saravana Partnership before the Sole Arbitrator, Mr. Nagarajah Muttiah. The next preliminary meeting was fixed on 6 January 2025 before the Sole Arbitrator at his office.

Prior to that meeting, the following directions were given to either parties:

- Auro Builder to submit a Statement of Claim on or by 31 July 2024;
- For the Respondent to submit Defence and Counterclaim on or by 25 September 2024;
- For Auro Builder to submit Reply & Defence to the Counterclaim on or by 23 October 2024; and
- For the Respondent to submit Reply to Defence to Counterclaim on or by 20 November 2024.

Auro Builder is still in the midst of finalising the Statement of Claim and have requested an extension of time for filing the documents with the Sole Arbitrator.

**AURO HOLDINGS BERHAD**

Registration No. 199901020576 (495476-M)

Incorporated in Malaysia

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

---

- (b) Auro Resources Sdn Bhd (formerly known as NWP Resources Sdn Bhd) (“Auro Resources”) and Auro Holdings Berhad (“Auro” or “the Company”) vs the Estate of Kee Soon Ling, Deceased (“Kee Soon Ling”) and GT Nelson Realty Sdn Bhd (“GT Nelson”)

On 6 March 2023, the Company and its wholly-owned subsidiary, Auro Resources, filed a Writ and Statement of Claim against Kee Soon Ling and GT Nelson. Kee Soon Ling was a director of the Auro and Auro Resources from 6 May 2015 until his resignation on 21 March 2022. Kee Soon Ling was also a director and shareholder of GT Nelson, which is a real estate agency. He resigned as director of GT Nelson on 11 May 2022 and ceased as its shareholder on 7 October 2022.

During his tenure as director of the Company and Auro Resources, he caused Auro Resources to rent a premise at Desa Commercial Centre from Seri Tiara Development Sdn Bhd. He also caused Auro Resources to engage GT Nelson as its real estate agent to find sub-tenants for the said premises. However, Kee Soon Ling and GT Nelson failed to secure any sub-tenants as agreed, which caused financial losses to Auro Resources. As such, the Company and Auro Resources are claiming damages against Kee Soon Ling and GT Nelson.

Claims pursuant to the case were detailed in announcement to Bursa Malaysia on 7 March 2023. At the case management held on 27 March 2024, it was ordered that Lee Ying Ying and Kok Siew Poh replace the Estate of Kee Soon Ling as Defendants in this suit. This was pursuant to a grant letter of administration obtained by Lee Ying Ying and Kok Siew Poh on 30 November 2023. On 18 June 2024, the Court gave directions for parties to file the application and the hearing for the application will be held on 5 August 2024 before the High Court Judge.

The above are the latest updates on pending litigations and the Group is not engaged in other material litigation as plaintiff or defendant as at the date of this report.

**NOTES TO THE QUARTERLY REPORT – 31 MAY 2024**

**Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**2.10. Loss Per Share**

(a) Basic loss per share

	(Unaudited) 3 Months Ended (Quarter)		(Unaudited) 3 Months Ended (Cumulative)	
	31.05.2024	31.05.2023	31.05.2024	31.05.2023
Net (loss)/profit attributable to owners of the Company	(869)	42	(869)	42
Weighted average no. of shares ('000)	579,041	579,041	579,041	579,041
(Loss)/Earnings per share (sen)	(0.15)	0.01	(0.15)	0.01

(b) Diluted loss per share

The fully diluted earnings per share for the Group is not presented as there are no potential dilutive shares outstanding as at the balance sheet date.

**2.11. Auditor's Report on Preceding Annual Financial Statements**

There was no qualification in the audit report on the preceding audited financial statements.

**2.12. Notes to the Statement of Comprehensive Income**

Loss before taxation is arrived at after crediting/(charging) the following income/(expense) items:

	3 Months Ended (Quarter)		3 Months Ended (Cumulative)	
	31.05.2024 RM '000	31.05.2023 RM '000	31.05.2024 RM '000	31.05.2023 RM '000
Interest income	2	-	2	-
Interest expense	(26)	(8)	(26)	(8)
Other income including investment income	87	-	(213)	-
Depreciation and amortisation	(478)	(222)	(478)	(222)
Provision for impairment and write off of inventories	(9)	-	(9)	-
Gain on disposal of quoted/unquoted investments	-	53	-	53
Foreign exchange loss	(22)	-	(22)	-

Dated: 31 July 2024