

AURO HOLDINGS BERHAD

(formerly known as NWP Holdings Berhad)
(Registration no. 199901020576 (495476-M))
Incorporated in Malaysia

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 29 FEBRUARY 2024

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2024**

	(Unaudited)			(Unaudited)	(Audited)	Chg %
	3 Months Ended (Quarter)			12 Months Ended		
	29.02.2024	28.02.2023	Chg %	29.02.2024	28.02.2023	
	RM '000	RM '000		RM '000	RM '000	
Revenue	2,657	481	452%	6,953	2,627	164.7%
Cost of Sales	(1,700)	(959)		(6,767)	(4,940)	
Gross profit/(loss)	957	(478)	-300.2%	186	(2,313)	-108.0%
Other income	535	1,039		2,025	1,080	
Administrative expenses	(1,295)	(1,437)		(3,189)	(3,774)	
Other operating expenses	(1,133)	812		(962)	(532)	
	(936)	(64)		(1,940)	(5,539)	
Finance cost	(27)	(14)		(43)	(95)	
Share of loss from joint venture company	-	(17)		(31)	(20)	
Loss before taxation	(963)	(95)	-913.7%	(2,014)	(5,654)	64.4%
Taxation	(1)	-		(1)	-	
Loss for the period	(964)	(95)	-914.7%	(2,015)	(5,654)	64.4%
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive loss for the period	(964)	(95)	-914.7%	(2,015)	(5,654)	64.4%
Total comprehensive loss for the period attributable to:						
- Owners of the Company	(964)	(95)		(2,015)	(5,654)	
Loss per share attributable to owners of the Company:						
- Basic (sen)	(0.17)	(0.02)		(0.35)	(1.04)	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 28 February 2023, and the accompanying explanatory notes attached to this report).

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024**

	(Unaudited) As at 29.02.2024 RM '000	(Audited) As at 28.02.2023 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	26,355	25,828
Intangible asset	333	-
Right-of-use asset	1,295	32
Investment in joint venture company	-	31
	27,983	25,891
Current assets		
Inventories	2,295	1,556
Trade and other receivables	3,565	821
Amount due from related company	160	2,005
Deposits with licensed financial institutions	5	-
Cash and bank balances	345	2,935
	6,370	7,317
TOTAL ASSETS	34,353	33,208
EQUITY AND LIABILITIES		
Share capital	46,134	46,134
Retained earnings/(Accumulated losses)	(20,593)	(18,578)
Total Equity	25,541	27,556
Non-current liabilities		
Other payables	138	286
Lease liability	931	3
	1,069	289
Current liabilities		
Trade payables	222	133
Other payables	6,572	5,200
Amount due to directors	500	-
Lease liability	449	30
	7,743	5,363
TOTAL LIABILITIES	8,812	5,652
TOTAL EQUITY AND LIABILITIES	34,353	33,208
Net assets per share (RM)	0.044	0.052

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 28 February 2023, and the accompanying notes attached to this report).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 29 FEBRUARY 2024**

	Attributable to owners of the Company		
	Non- distributable	Distributable	
	Share capital RM '000	Retained earnings / (Accumulated losses) RM '000	Total equity RM '000
As at 1 March 2022	34,775	(12,924)	21,851
Net loss for the period	-	(5,654)	(5,654)
Issuance of shares	11,359	-	11,359
As at 28 Feb 2023	46,134	(18,578)	27,556
As at 1 March 2023	46,134	(18,578)	27,556
Net loss for the period	-	(2,015)	(2,015)
Issuance of shares	-	-	-
As at 29 Feb 2024	46,134	(20,593)	25,541

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 28 February 2023, and the accompanying explanatory notes attached to this report).

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
AS AT 29 FEBRUARY 2024**

	(Unaudited)	(Audited)
	12 Months Ended	
	29.02.2024	28.02.2023
	RM '000	RM '000
Cash Flows from Operating Activities		
Loss before taxation	(2,014)	(5,654)
<u>Adjustments for:</u>		
Non-cash items	(390)	2,157
Non-operating items	41	95
Operating profit/(loss) before working capital changes	(2,363)	(3,402)
<u>Changes in working capital:</u>		
Decrease/(Increase) in current assets and other receivables	(191)	468
Increase /(Decrease) in current liabilities	1,826	(5,431)
Cash used in operations	(728)	(8,365)
Tax paid	(1)	-
Net cash used in operating activities	(729)	(8,365)
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(2,910)	(36)
Proceeds from disposal of property, plant and equipment	90	-
Acquisition of franchises	(338)	-
Investment in joint venture company	-	(51)
Net cash used in investing activities	(3,158)	(87)
Cash Flows from Financing Activities		
Proceeds from issuance of shares	-	11,359
Drawdown/(Repayment) of lease liabilities	1,347	(811)
Interest paid	(45)	(8)
Decrease/(Increase) in fixed deposits pledged to licensed banks	-	82
Net cash generated in financing activities	1,302	10,622
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,585)	2,170
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,935	765
CASH AND CASH EQUIVALENTS AT END OF PERIOD	350	2,935
<u>Cash and cash equivalents comprise:</u>		
Fixed deposits with licensed banks	5	-
Cash and bank balances	345	2,935
TOTAL CASH AND CASH EQUIVALENTS	350	2,935

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 28 February 2023, and the accompanying explanatory notes attached to this report).

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part A. EXPLANATORY NOTES PURSUANT TO MFRS 134 -INTERIM FINANCIAL REPORTING

1.1. Basis of Preparation

The interim financial report of Auro Holdings Berhad (formerly known as NWP Holdings Berhad) (“the Group”) has been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 28 February 2023 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods of computations adopted in the preparation of this interim financial report are consistent with those adopted by the Group in the audited financial statements for the financial year ended 28 February 2023.

Accounting standard and amendments to accounting standards that are applicable for the company in the following periods but not yet effective are as follows:

Description	Effective for annual periods beginning on or after
MFRS 17, “Insurance Contracts”	1 January 2023
Amendments to MFRS 17, “Insurance Contracts”	1 January 2023
Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-Current)	1 January 2023
Amendments to MFRS 101, “Presentation of Financial Statements” (Disclosure of Accounting Policies)	1 January 2023
Amendments to MFRS 108, “Accounting Policies, Changes in Accounting Estimates and Errors” (Definition of Accounting Estimates)	1 January 2023
Amendments to MFRS 112, “Income Taxes” (Deferred Tax related to Assets and Liabilities arising from a Single Transaction)	1 January 2023
Amendments to MFRS 16, “Leases” (Lease Liability in a Sale and Leaseback)	1 January 2024
Amendments to MFRS 101, “Presentation of Financial Statements” (Non-current Liabilities with Covenants)	1 January 2024
Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures – Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 10, “Consolidated Financial Statements” and MFRS 128, “Investments in Associates and Joint Ventures” (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)	To be determined

The adoption of the accounting standard and amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group.

1.2. Seasonal or Cyclical Factors

The Group’s businesses were not materially affected by any seasonal or cyclical factors.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part A. EXPLANATORY NOTES PURSUANT TO MFRS 134 -INTERIM FINANCIAL REPORTING

1.3. Unusual Items

There were no unusual items due to their nature, size or incidence affecting assets, liabilities, equity, net income or cash flows of the Group in the current period under review.

1.4. Material Changes in Estimates

There were no changes in estimates that have a material effect on the amounts reported for the current financial period under review.

1.5. Issuances and Repayment of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities nor any share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period under review.

1.6. Dividends paid or declared

There were no dividends paid nor declared in the current period under review.

1.7. Segmental Reporting

(a) Information about business segment

The reportable business segments of the Group comprise the following:

- Moulding and timber;
- Sand dredging; and
- Investment and others

	Moulding & Timber RM '000	Sand Dredging RM '000	Investment & Others RM '000	Elimi- nations RM '000	Conso- lidated RM '000
<u>12 Months Ended 29.02.2024</u>					
Total revenue	2,144	2,320	2,489	-	6,953
Segment result:					
Profit/(Loss) for the period	(774)	(52)	(322)	(867)	(2,015)
<u>12 Months Ended 28.02.2023</u>					
Total revenue	2,627	-	-	-	2,627
Segment result:					
Profit/(Loss) for the period	(4,955)	-	(2,203)	1,504	(5,654)

(b) Information about geographical segment

	12 Months Ended	
	29.02.2024	28.02.2023
	RM '000	RM '000
Revenue from geographical segments:		
Malaysia	5,318	661
Asia Pacific	1,635	1,966
Total	<u>6,953</u>	<u>2,627</u>

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part A. EXPLANATORY NOTES PURSUANT TO MFRS 134 -INTERIM FINANCIAL REPORTING

1.8. Material Events Subsequent to the End of the Current Quarter

There were no material events subsequent to the end of the current quarter under review.

1.9. Changes in the Composition of the Group

There were no changes to the composition of the Group during the current quarter under review.

1.10. Contingent Liabilities and Contingent Assets

There were no contingent liabilities nor contingent assets as at the end of the quarter under review.

1.11. Capital Commitments

There were no capital commitments as at the end of the quarter under review.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

2.1. Review of Performance

4th Quarter 2024 vs 4th Quarter 2023

Group revenue for the fourth quarter ended 29 February 2024 was RM2.66 million compared to RM0.48 million for the same period last year. Higher revenue was mainly due to the sales generated from the new food and beverage (“F&B”) business undertaken under wholly-owned subsidiary, Auro Capital Sdn Bhd. The timber segment, however, recorded lower revenue for the quarter under review compared to the same period last quarter.

The Group recorded a loss of RM0.96 million compared to a loss of RM0.10 million for the same quarter last year. The higher loss compared to the same quarter last year was mainly due to some impairment losses on receivables and inventories. Additionally, the Group also incurred expenses for the set up of its F&B business which commenced operations on 1 December 2023.

Financial year 2024 vs financial year 2023

Group revenue for the financial year ended (“FYE”) 29 February 2024 was higher at RM6.95 million compared to RM2.67 million recorded for the corresponding period in the previous year. Higher revenue for the period under review was mainly due to contribution from the sand business and the F&B business.

For the FYE 29 February 2024, the Group recorded lower loss of RM2.02 million compared to a loss of RM5.65 million for the last year. Gross loss from the timber segment was lower for the period under review due to vigilant management of expenses and restructuring efforts such as lowering headcount. Lower loss was also attributed to impairment reversals on receivables and some lower expenses for legal fees and penalties which incurred in the prior year.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

2.2. Material Changes in the Quarterly Results Compared to the Immediate Preceding Quarter's Results

	(Unaudited) 3 Months Ended		Chg %
	29.02.2024 RM '000	30.11.2023 RM '000	
Revenue	2,657	352	654.8%
Cost of Sales	(1,700)	(827)	
Gross profit/(loss)	957	(475)	-301.5%
Other income	535	467	
Administrative expenses	(1,295)	(767)	
Other operating expenses	(1,133)	(8)	
	(936)	(783)	19.5%
Finance cost	(27)	(3)	
Share of profit from joint venture company	-	-	
Loss before taxation	(963)	(786)	22.5%
Taxation	(1)	-	
Loss for the period	(964)	(786)	22.6%
Other comprehensive income, net of tax	-	-	
Total comprehensive loss for the period	(964)	(786)	22.6%
Total comprehensive loss for the period attributable to:			
- Owners of the Company	(964)	(786)	

Revenue for the Group for the fourth quarter was higher at RM2.66 million compared to RM0.35 million for the preceding quarter ended 30 November 2023. This increase in revenue in the fourth quarter was mainly from the F&B business which commenced operations on 1 December 2023. Revenue for the third quarter ended 30 November 2023 was only derived from some timber sales.

The Group recorded a net loss for the quarter under review of RM0.96 million compared to loss of RM0.79 million for the preceding quarter ended 30 November 2023. Loss for the quarter under review was mainly due to some impairment on receivables and inventories which was partially offset by the F&B business which delivered a profit in the fourth quarter.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

2.3. Prospects for the Financial Year Ending 28 February 2025

The Board of Directors is mindful of navigating the business through current economic conditions. The timber industry in Malaysia is likely to be faced with increased scrutiny regarding sustainable sourcing and responsible forestry practices. Despite such challenges, Management continues to streamline its timber business and focuses efforts on controlling overhead costs. The Board is hopeful that its money losing timber segment will be able to record a turnaround in the not too distant future.

The Group had ventured into the sand dredging business with some activity. However, Management expects much slower business in the forthcoming quarters from the sand dredging segment.

In an effort to further diversify away from the reliance on the timber business, the Company had ventured into the food and beverage (“F&B”) business. On 29 November 2023, Auro Capital Sdn Bhd (“Auro Capital”), a wholly-owned subsidiary of the Company, had entered into an agreement to operate retail stores selling beverages and related products under the HEYTEA brand name. It opened its first HEYTEA store in The Exchange TRX Mall on 1 December 2023. Since then, it had also opened a HEYTEA outlet in Mid Valley Megamall in April 2024 with other locations already in the pipeline. The Board views the F&B business to be viable for expansion, taking into account the increasing disposable income and growth of the F&B industry in Malaysia.

Notwithstanding the above, the Company will continue its efforts to seek new, viable businesses to further improve the bottomline of the Group.

2.4. Variance of Actual Profit from Forecast Profit / Profit Guarantee

This is not applicable as no profit forecast was published.

2.5. Taxation

There was no provision for tax in the current quarter as the subsidiaries of the Group have sufficient unutilised tax losses, unabsorbed capital allowances and reinvestment allowances to set off against any taxable profit.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

2.6. Status of Corporate Proposals

On 23 August 2022, Bursa Securities approved the listing for up to 52,640,350 shares to be issued pursuant to the private placement that was first announced on 26 July 2022. Details of shares issued and allotted pursuant to the private placement were as follows:

Placement tranche	Date of price fixing	Issuance date	No. of shares issued & allotted	Issue price	
				per share (RM)	Basis for issue price
Tranche 1	24-Aug-22	2-Sep-22	12,613,400	0.2085	9.97% discount to 5-day VWAP of NWP shares of RM0.2316 / share
Tranche 2	13-Sep-22	22-Sep-22	13,957,000	0.2085	7.99% discount to 5-day VWAP of NWP shares of RM0.2266 / share
Tranche 3	28-Sep-22	6-Oct-22	14,311,700	0.2185	9.97% discount to 5-day VWAP of NWP shares of RM0.2427 / share
Tranche 4	20-Jan-23	8-Feb-23	11,755,000	0.2290	9.84% discount to 5-day VWAP of NWP shares of RM0.2290 / share

Total placement shares issued and allotted was 52,637,100 shares, amounting to RM11,358,930.

On 15 June 2023, shareholders of the Company approved the variation of utilisation of proceeds raised from the private placement tranches as abovementioned. The status of utilisation of proceeds raised based on the revised utilisation as at 29 February 2024 were as follows:

Purpose	Timeframe for Utilisation	Revised Utilisation of Proceeds RM'000	Actual Utilisation RM'000	Unutilised RM'000
Working capital	Within 24 months	10,295	10,295	-
Capital requirement for joint venture	Within 24 months	1,000	698	302
Estimated expenses	Upon completion	64	64	-
TOTAL		11,359	11,057	302

The balance of proceeds raised and unutilised is held as cash in the Company pending utilisation.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

On 8 February 2024, the Board of Directors announced that the Company wished to undertake a private placement of up to 10% of total number of issued shares in Auro and application was submitted to Bursa Securities on 21 February 2024. The proposed private placement was approved by Bursa Malaysia on 14 March 2024. This was a separate fund raising exercise to the private placement previously announced on 30 August 2023, which was subsequently aborted on 5 October 2023.

On 18 April 2024, the Company announced its intention to undertake a diversification of the existing principal activities to include F&B business and its related activities. The proposed diversification of business is subject to the approval of shareholders to be obtained at an Extraordinary General Meeting, the details of which would be announced in due course.

2.7. Loans and Borrowings

There were no borrowings and debt securities as at the end of the quarter under review.

2.8. Off Balance Sheet Financial Instruments

The Group had not entered into any forward foreign exchange contracts maturing within 6 months to hedge its trade transactions. There Group has no off-balance sheet financial instrument exposure as at the end of the quarter under review.

2.9. Related Party Transactions

There were no related party transactions during the quarter under review.

2.10. Material Litigation

(a) Auro Builder (formerly known as NWP Builder Sdn Bhd) (“Auro Builder”) vs Ismail bin Hassan (“the Respondent”)

On 12 January 2023, Auro Builder, a wholly-owned subsidiary of the Company, had issued a Notice of Arbitration against the Respondent in connection with a Share Sale Agreement (“SSA”) dated 14 October 2016. Auro Builder had entered into the SSA with the Respondent to acquire 300 ordinary shares representing 30% equity interest in Aviation A.I. Inc. for a cash consideration of USD1,500,000 payable to Ismail in exchange for the 300 ordinary shares.

In the Notice of Arbitration, Auro Builder sought the return of RM4.1 million or any other sum deemed appropriate by the Arbitral Tribunal and damages. This claim was on the basis of the Respondent’s non-fulfillment of the conditions precedent as set out in the SSA, including the failure to transfer the ownership and title of the shares in Aviation A.I. to Auro Builder.

On 10 July 2023, the appointed Sole Arbitrator informed the parties of his close relationship with one of the counsels for the Respondent. On 16 August 2023, a request was made for the appointment of new arbitrator and subsequently, another request on 14 December 2023.

On 19 January 2024, we received correspondence that the Respondent had yet to pay their share of the Provisional Advance Deposit, before the arbitration can proceed. Auro

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Builder had informed the Asian International Arbitration Centre (“AIAC”) that it had made payment on behalf of the Respondent for their share of the Provisional Advance Deposit. The AIAC is expected to appoint an arbitrator and proceed with arbitration proceedings soon.

- (b) Auro Resources Sdn Bhd (formerly known as NWP Resources Sdn Bhd) (“Auro Resources”) and Auro Holdings Berhad (formerly known as NWP Holdings Berhad) (“Auro” or “the Company”) vs the Estate of Kee Soon Ling, Deceased (“Kee Soon Ling”) and GT Nelson Realty Sdn Bhd (“GT Nelson”)

On 6 March 2023, the Company and its wholly-owned subsidiary, Auro Resources, filed a Writ and Statement of Claim against Kee Soon Ling and GT Nelson. Kee Soon Ling was a director of the Auro and Auro Resources from 6 May 2015 until his resignation on 21 March 2022. Kee Soon Ling was also a director and shareholder of GT Nelson, which is a real estate agency. He resigned as director of GT Nelson on 11 May 2022 and ceased as its shareholder on 7 October 2022.

During his tenure as director of the Company and Auro Resources, he caused Auro Resources to rent a premise at Desa Commercial Centre from Seri Tiara Development Sdn Bhd (“Seri Tiara”). He also caused Auro Resources to engage GT Nelson as its real estate agent to find sub-tenants for the said premises. However, Kee Soon Ling and GT Nelson failed to secure any sub-tenants as agreed, which caused financial losses to Auro Resources. As such, the Company and Auro Resources are claiming damages against Kee Soon Ling and GT Nelson. Claims pursuant to the case were detailed in announcement to Bursa Malaysia on 7 March 2023.

At the case management held on 27 March 2024, it was ordered that Lee Ying Ying and Kok Siew Poh replace the Estate of Kee Soon Ling as Defendants in this suit. This was pursuant to a grant letter of administration obtained by Lee Ying Ying and Kok Siew Poh on 30 November 2023.

The next case management was fixed on 2 May 2024 before the High Court Judge.

The above are the latest updates on pending litigations and the Group is not engaged in other material litigation as plaintiff or defendant as at the date of this report.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

2.11. Loss Per Share

(a) Basic loss per share

	(Unaudited)		(Unaudited)	(Audited)
	3 Months Ended		12 Months Ended	
	(Quarter)		(Cumulative)	
	29.02.2024	28.02.2023	29.02.2024	28.02.2023
Net loss attributable to owners of the Company (RM'000)	(964)	(95)	(2,015)	(5,654)
Weighted average no. of shares ('000)	579,041	567,930	579,041	545,025
Loss per share (sen)	<u>(0.17)</u>	<u>(0.02)</u>	<u>(0.35)</u>	<u>(1.04)</u>

(b) Diluted loss per share

The fully diluted earnings per share for the Group is not presented as there are no potential dilutive shares outstanding as at the balance sheet date.

2.12. Auditor's Report on Preceding Annual Financial Statements

There was no qualification in the audit report on the preceding audited financial statements.

NOTES TO THE QUARTERLY REPORT – 29 FEBRUARY 2024

Part B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

2.13. Notes to the Statement of Comprehensive Income

Loss before taxation is arrived at after crediting/(charging) the following income/(expense) items:

	3 Months Ended (Quarter)		12 Months Ended (Cumulative)	
	29.02.2024	28.02.2023	29.02.2024	28.02.2023
	RM '000	RM '000	RM '000	RM '000
Interest income	2	-	2	-
Interest expense	(27)	(14)	(43)	(95)
Other income including investment income	85	-	348	-
Depreciation and amortisation	(397)	(228)	(1,103)	(1,767)
Reversal of provision for impairment and write off of receivables	312	-	1,450	-
Provision for impairment and write off of inventories	(354)	-	(175)	-
Gain/(Loss) on disposal of properties, plant and equipment	-	-	53	-
Foreign exchange gain/(loss)	(33)	(7)	(47)	(6)

Dated: 30 April 2024