



PAOS HOLDINGS BERHAD

Registration No: 199701037036 (452536-W)

Incorporated in Malaysia

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 30.11.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.11.2023 RM'000	CURRENT YEAR TO DATE ENDED 30.11.2024 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 30.11.2023 RM '000
Revenue		149,274	176,998	272,303	429,840
Cost of sales		(148,536)	(176,257)	(270,777)	(427,494)
Gross profit		738	741	1,526	2,346
Other operating income		29	402	288	1,049
Other operating expenses		(2,059)	(1,895)	(3,945)	(3,883)
Operating profit/(loss)		(1,292)	(752)	(2,131)	(488)
Financing costs		(5)	(7)	(12)	(14)
Interest income		52	26	98	32
Profit/(loss) before taxation		(1,245)	(733)	(2,045)	(470)
Tax expense	B5	(44)	(39)	(98)	(210)
Profit/(loss) for the period		(1,289)	(772)	(2,143)	(680)
Other comprehensive income		0	0	0	0
Total comprehensive income/(expense) for the period		(1,289)	(772)	(2,143)	(680)
Attributable to:					
Equity holders of the parent		(1,289)	(772)	(2,143)	(680)
Non-controlling interests		0	0	0	0
		(1,289)	(772)	(2,143)	(680)
Basic earnings/(loss) per ordinary share (sen)	B10	(0.71)	(0.43)	(1.18)	(0.38)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2024 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 30.11.2024 RM'000	As at 31.05.2024 RM'000
ASSETS		
Right-of-use assets	8,727	8,816
Property, plant and equipment	28,602	29,318
Investment properties	18,610	18,904
Deferred tax asset	102	102
Total non-current assets	56,041	57,140
Inventories	168	117
Contract assets	3,946	3,479
Other investments	2	2
Receivables, deposits and prepayments	47,040	71,257
Current tax assets	498	385
Cash and cash equivalents	12,370	14,685
Total current assets	64,024	89,925
TOTAL ASSETS	120,065	147,065
EQUITY		
Share capital	90,582	90,582
Reserves	(4,470)	(2,327)
Total equity attributable to equity holders of the parent	86,112	88,255
LIABILITIES		
Loans and borrowings	248	310
Deferred tax liabilities	137	117
Total non-current liabilities	385	427
Current tax liabilities	0	207
Loans and borrowings	124	161
Payable and accruals	33,444	58,015
Total current liabilities	33,568	58,383
TOTAL LIABILITIES	33,953	58,810
TOTAL EQUITY AND LIABILITIES	120,065	147,065
Net assets per share attributable to ordinary equity holders of parent (RM)	0.48	0.49

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2024 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent					Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit / (Accumulated Loss)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2024	90,582	-	-	-	(2,327)	88,255	88,255
Total comprehensive income/(expense) for the period	-	-	-	-	(2,143)	(2,143)	(2,143)
Dividends	-	-	-	-	0	0	0
Balance as at 30 NOVEMBER 2024	90,582	-	-	-	(4,470)	86,112	86,112
Balance as at 1 June 2023	90,582	-	-	-	(2,421)	88,161	88,161
Total comprehensive income/(expense) for the period	-	-	-	-	(680)	(680)	(680)
Dividends	-	-	-	-	-	0	0
Balance as at 30 NOVEMBER 2023	90,582	-	-	-	(3,101)	87,481	87,481

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2024 and the accompanying notes attached to the interim financial statements



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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	As at current year todate ended 30.11.2024 RM'000	As at preceding year corresponding todate ended 30.11.2023 RM'000
Cash flows from operating activities		
Profit/(loss) before taxation	(2,045)	(470)
Adjustments for:		
Depreciation of right of use asset	87	87
Depreciation of investment properties	294	295
Depreciation of property, plant and equipment	1,275	972
Fair value loss on other investments	0	150
Gain on disposal of fixed assets	(2)	0
Finance cost	12	14
Finance income	(98)	(32)
Operating profit/(loss) before working capital changes	<u>(477)</u>	<u>1,016</u>
Changes in working capital:		
Deposits and prepayments	(150)	(65)
Inventories	(51)	(809)
Trade and other receivables	24,344	(30,604)
Trade and other payables	(24,571)	36,661
Contract assets	(467)	1,514
Cash generated from/(used in) operations	<u>(1,372)</u>	<u>7,713</u>
Income taxes paid	(383)	(378)
Tax refund	10	924
Net cash generated from/(used in) operating activities	<u>(1,745)</u>	<u>8,259</u>
Cash flows from investing activities		
Interest received	98	32
Proceeds from disposal of fixed assets	2	0
Purchase of plant and equipment	(559)	(321)
Net cash used in investing activities	<u>(459)</u>	<u>(289)</u>
Cash flows from financing activities		
Interest paid	(12)	(14)
Repayment of borrowings	(99)	(118)
Net cash used in financing activities	<u>(111)</u>	<u>(132)</u>
Net increase/(decrease) in cash and cash equivalents	(2,315)	7,838
Cash and cash equivalents at beginning of year	<u>14,685</u>	<u>4,449</u>
Cash and cash equivalents at end of financial quarter	<u><u>12,370</u></u>	<u><u>12,287</u></u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	<u>12,370</u>	<u>12,287</u>
	<u><u>12,370</u></u>	<u><u>12,287</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2024 and the accompanying notes attached to the interim financial statements