



# PAOS HOLDINGS BERHAD

Registration No: 199701037036 (452536-W)

Incorporated in Malaysia

and its subsidiaries

(The figures have not been audited)

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 31.05.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.05.2023 RM'000	CURRENT YEAR TO DATE ENDED 31.05.2024 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.05.2023 RM '000
<b>Revenue</b>		117,293	205,439	705,743	683,950
Cost of sales		(115,754)	(203,470)	(700,081)	(678,846)
<b>Gross profit</b>		1,539	1,969	5,662	5,104
Other operating income		726	1,165	2,440	3,202
Other operating expenses		(1,815)	(1,668)	(7,637)	(7,669)
<b>Operating profit</b>		450	1,466	465	637
Financing costs		(7)	(7)	(28)	(28)
Interest income		50	6	119	9
<b>Profit before taxation</b>		493	1,465	556	618
Tax expense	<b>B5</b>	(132)	(310)	(462)	(664)
<b>Profit/(loss) for the period</b>		361	1,155	94	(46)
<b>Other comprehensive income</b>		0	0	0	0
<b>Total comprehensive income/(expense) for the period</b>		361	1,155	94	(46)
<b>Attributable to:</b>					
Equity holders of the parent		361	1,155	94	(46)
Non-controlling interests		0	0	0	0
		361	1,155	94	(46)
Basic earnings/(loss) per ordinary share (sen)	<b>B10</b>	0.20	0.64	0.05	(0.03)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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## UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at	As at
	31.05.2024	31.05.2023
	RM'000	RM'000
<b>ASSETS</b>		
Right-of-use assets	8,816	8,993
Property, plant and equipment	29,318	30,129
Investment properties	18,904	19,493
Deferred tax asset	102	102
<b>Total non-current assets</b>	57,140	58,717
Inventories	117	153
Operating profit	3,479	4,670
Other investments	2	151
Receivables, deposits and prepayments	71,257	63,931
Profit before taxation	385	789
Cash and cash equivalents	14,685	4,449
<b>Total current assets</b>	89,925	74,143
<b>TOTAL ASSETS</b>	147,065	132,860
<b>EQUITY</b>		
Share capital	90,582	90,582
Reserves	(2,327)	(2,421)
<b>Total equity attributable to equity holders of the parent</b>	88,255	88,161
<b>LIABILITIES</b>		
Loans and borrowings	310	471
Deferred tax liabilities	117	349
<b>Total non-current liabilities</b>	427	820
Current tax liabilities	207	0
Loans and borrowings	161	235
Payable and accruals	58,015	43,644
<b>Total current liabilities</b>	58,383	43,879
<b>TOTAL LIABILITIES</b>	58,810	44,699
<b>TOTAL EQUITY AND LIABILITIES</b>	147,065	132,860
<b>Net assets per share attributable</b>		
<b>to ordinary equity holders of parent (RM)</b>	0.49	0.49

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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## UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent					Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit/(Accumulated Loss)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2023	90,582	-	-	-	(2,421)	88,161	88,161
Total comprehensive income/(expense) for the period	-	-	-	-	94	94	94
Dividends	-	-	-	-	0	0	0
<b>Balance as at 31 MAY 2024</b>	<b>90,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,327)</b>	<b>88,255</b>	<b>88,255</b>
Balance as at 1 June 2022	90,582	-	-	-	(2,375)	88,207	88,207
Total comprehensive income/(expense) for the period	-	-	-	-	(46)	(46)	(46)
Operating profit	-	-	-	-	-	0	0
<b>Balance as at 31 MAY 2023</b>	<b>90,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,421)</b>	<b>88,161</b>	<b>88,161</b>

Profit before taxation

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>As at current year todate ended 31.05.2024 RM'000</b>	<b>As at preceding year corresponding todate ended 31.05.2023 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	556	618
Adjustments for:		
Depreciation of right of use asset	176	176
Depreciation of investment properties	589	589
Depreciation of property, plant and equipment	2,011	1,808
Fair value loss on other investments	149	692
Finance cost	28	28
Finance income	(119)	(9)
Operating profit	-	(5)
Gain on disposal of assets	-	(5)
Net unrealised foreign exchange gain	(9)	(606)
Operating profit before working capital changes	<u>3,381</u>	<u>3,291</u>
Profit before taxation		
<b>Changes in working capital:</b>		
Deposits and prepayments	7	(91)
Inventories	36	20
Trade and other receivables	(7,323)	(27,825)
Trade and other payables	14,371	29,333
Contract assets	1,191	256
<b>Cash generated from operations</b>	<u>11,663</u>	<u>4,984</u>
Income taxes paid	(1,020)	(711)
Tax refund	937	0
<b>Net cash generated from operating activities</b>	<u>11,580</u>	<u>4,273</u>
<b>Cash flows from investing activities</b>		
Interest received	119	9
Proceeds from disposal of assets	-	5
Purchase of plant and equipment	(1,200)	(1,486)
<b>Net cash used in investing activities</b>	<u>(1,081)</u>	<u>(1,472)</u>
<b>Cash flows from financing activities</b>		
Interest paid	(28)	(28)
Repayment of borrowings	(235)	447
<b>Net cash (used in)/generated from financing activities</b>	<u>(263)</u>	<u>419</u>
Net increase in cash and cash equivalents	10,236	3,220
Cash and cash equivalents at beginning of year	4,449	1,229
<b>Cash and cash equivalents at end of financial quarter</b>	<u>14,685</u>	<u>4,449</u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	<u>14,685</u>	<u>4,449</u>
	<u>14,685</u>	<u>4,449</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements