



PAOS HOLDINGS BERHAD

Registration No: 199701037036 (452536-W)

Incorporated in Malaysia

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 31.05.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.05.2023 RM'000	CURRENT YEAR TO DATE ENDED 31.05.2024 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.05.2023 RM '000
Revenue		117,293	205,439	705,743	683,950
Cost of sales		(115,754)	(203,470)	(700,081)	(678,846)
Gross profit		1,539	1,969	5,662	5,104
Other operating income		726	1,165	2,440	3,202
Other operating expenses		(1,815)	(1,668)	(7,637)	(7,669)
Operating profit		450	1,466	465	637
Financing costs		(7)	(7)	(28)	(28)
Interest income		50	6	119	9
Profit before taxation		493	1,465	556	618
Tax expense	B5	(132)	(310)	(462)	(664)
Profit/(loss) for the period		361	1,155	94	(46)
Other comprehensive income		0	0	0	0
Total comprehensive income/(expense) for the period		361	1,155	94	(46)
Attributable to:					
Equity holders of the parent		361	1,155	94	(46)
Non-controlling interests		0	0	0	0
		361	1,155	94	(46)
Basic earnings/(loss) per ordinary share (sen)	B10	0.20	0.64	0.05	(0.03)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 31.05.2024 RM'000	As at 31.05.2023 RM'000
ASSETS		
Right-of-use assets	8,816	8,993
Property, plant and equipment	29,318	30,129
Investment properties	18,904	19,493
Deferred tax asset	102	102
Total non-current assets	57,140	58,717
Inventories	117	153
Contract assets	3,479	4,670
Other investments	2	151
Receivables, deposits and prepayments	71,257	63,931
Current tax assets	385	789
Cash and cash equivalents	14,685	4,449
Total current assets	89,925	74,143
TOTAL ASSETS	147,065	132,860
EQUITY		
Share capital	90,582	90,582
Reserves	(2,327)	(2,421)
Total equity attributable to equity holders of the parent	88,255	88,161
LIABILITIES		
Loans and borrowings	310	471
Deferred tax liabilities	117	349
Total non-current liabilities	427	820
Current tax liabilities	207	0
Loans and borrowings	161	235
Payable and accruals	58,015	43,644
Total current liabilities	58,383	43,879
TOTAL LIABILITIES	58,810	44,699
TOTAL EQUITY AND LIABILITIES	147,065	132,860
Net assets per share attributable		
to ordinary equity holders of parent (RM)	0.49	0.49

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent					Non- controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit /(Accumulated Loss)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2023	90,582	-	-	-	(2,421)	88,161	88,161
Total comprehensive income/(expense) for the period	-	-	-	-	94	94	94
Dividends	-	-	-	-	0	0	0
Balance as at 31 MAY 2024	90,582	-	-	-	(2,327)	88,255	88,255
Balance as at 1 June 2022	90,582	-	-	-	(2,375)	88,207	88,207
Total comprehensive income/(expense) for the period	-	-	-	-	(46)	(46)	(46)
Dividends	-	-	-	-	-	0	0
Balance as at 31 MAY 2023	90,582	-	-	-	(2,421)	88,161	88,161

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 MAY 2024 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	As at current year todate ended 31.05.2024 RM'000	As at preceding year corresponding todate ended 31.05.2023 RM'000
Cash flows from operating activities		
Profit before taxation	556	618
Adjustments for:		
Depreciation of right of use asset	176	176
Depreciation of investment properties	589	589
Depreciation of property, plant and equipment	2,011	1,808
Fair value loss on other investments	149	692
Finance cost	28	28
Finance income	(119)	(9)
Gain on disposal of assets	-	(5)
Net unrealised foreign exchange gain	(9)	(606)
Operating profit before working capital changes	<u>3,381</u>	<u>3,291</u>
Changes in working capital:		
Deposits and prepayments	7	(91)
Inventories	36	20
Trade and other receivables	(7,323)	(27,825)
Trade and other payables	14,371	29,333
Contract assets	1,191	256
Cash generated from operations	<u>11,663</u>	<u>4,984</u>
Income taxes paid	(1,020)	(711)
Tax refund	937	0
Net cash generated from operating activities	<u>11,580</u>	<u>4,273</u>
Cash flows from investing activities		
Interest received	119	9
Proceeds from disposal of assets	-	5
Purchase of plant and equipment	(1,200)	(1,486)
Net cash used in investing activities	<u>(1,081)</u>	<u>(1,472)</u>
Cash flows from financing activities		
Interest paid	(28)	(28)
Repayment of borrowings	(235)	447
Net cash (used in)/generated from financing activities	<u>(263)</u>	<u>419</u>
Net increase in cash and cash equivalents	10,236	3,220
Cash and cash equivalents at beginning of year	4,449	1,229
Cash and cash equivalents at end of financial quarter	<u>14,685</u>	<u>4,449</u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	<u>14,685</u>	<u>4,449</u>
	<u>14,685</u>	<u>4,449</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements