



PAOS HOLDINGS BERHAD

Registration No: 199701037036 (452536-W)

Incorporated in Malaysia

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 31.08.2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.08.2022 RM'000	CURRENT YEAR TO DATE ENDED 31.08.2023 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.08.2022 RM '000
Revenue		252,842	154,981	252,842	154,981
Cost of sales		(251,237)	(154,214)	(251,237)	(154,214)
Gross profit		1,605	767	1,605	767
Other operating income		647	330	647	330
Other operating expenses		(1,988)	(1,921)	(1,988)	(1,921)
Operating profit/(loss)		264	(824)	264	(824)
Financing costs		(7)	(8)	(7)	(8)
Interest income		6	0	6	0
Profit /(loss) before taxation		263	(832)	263	(832)
Tax expense	B5	(171)	(45)	(171)	(45)
Profit/(loss) for the period		92	(877)	92	(877)
Other comprehensive income		0	0	0	0
Total comprehensive income/(expense) for the period		92	(877)	92	(877)
Attributable to:					
Equity holders of the parent		92	(877)	92	(877)
Non-controlling interests		0	0	0	0
		92	(877)	92	(877)
Basic earnings/(loss) per ordinary share (sen)	B10	0.05	(0.48)	0.05	(0.48)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 31.08.2023 RM'000	As at 31.05.2023 RM'000
ASSETS		
Right-of-use assets	8,950	8,993
Property, plant and equipment	29,768	30,129
Investment properties	19,346	19,493
Deferred tax asset	102	102
Total non-current assets	58,166	58,717
Inventories	149	153
Contract assets	4,201	4,670
Other investments	32	151
Receivables, deposits and prepayments	110,558	63,931
Current tax assets	266	789
Cash and cash equivalents	5,788	4,449
Total current assets	120,994	74,143
TOTAL ASSETS	179,160	132,860
EQUITY		
Share capital	90,582	90,582
Reserves	(2,329)	(2,421)
Total equity attributable to equity holders of the parent	88,253	88,161
LIABILITIES		
Loans and borrowings	412	471
Deferred tax liabilities	348	349
Total non-current liabilities	760	820
Loans and borrowings	235	235
Current tax liabilities	391	0
Payable and accruals	89,521	43,644
Total current liabilities	90,147	43,879
TOTAL LIABILITIES	90,907	44,699
TOTAL EQUITY AND LIABILITIES	179,160	132,860
Net assets per share attributable to ordinary equity holders of parent (RM)	0.49	0.49

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent					Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit / (Accumulated Loss)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2023	90,582				(2,421)	88,161	88,161
Total comprehensive income/(expense) for the period					92	92	92
Dividends					0	0	0
Balance as at 31 August 2023	90,582				(2,329)	88,253	88,253
Balance as at 1 June 2022	90,582				(2,375)	88,207	88,207
Total comprehensive income/(expense) for the period					(877)	(877)	(877)
Dividends					0	0	0
Balance as at 31 August 2022	90,582				(3,252)	87,330	87,330

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements

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and its subsidiaries*(The figures have not been audited)***UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	As at current year todate ended 31.08.2023 RM'000	As at preceding year corresponding todate ended 31.08.2022 RM'000
Cash flows from operating activities		
Profit/(loss) before taxation	263	(832)
Adjustments for:		
Depreciation of right of use asset	43	43
Depreciation of investment properties	147	147
Depreciation of property, plant and equipment	486	431
Fair value loss on other investments	119	111
Finance cost	7	8
Finance income	(6)	0
Operating profit before working capital changes	<u>1,059</u>	<u>(92)</u>
Changes in working capital:		
Deposits and prepayments	(20)	(201)
Inventories	4	(27)
Trade and other receivables	(46,607)	1,607
Trade and other payables	45,877	704
Contract assets	469	(367)
Cash generated from operations	<u>782</u>	<u>1,624</u>
Income taxes paid	(182)	(195)
Tax refund	924	0
Net cash generated from operating activities	<u>1,524</u>	<u>1,429</u>
Cash flows from investing activities		
Interest received	6	0
Purchase of plant and equipment	(125)	(263)
Net cash used in investing activities	<u>(119)</u>	<u>(263)</u>
Cash flows from financing activities		
Interest paid	(7)	(8)
Repayment of borrowings	(59)	(17)
Net cash used in financing activities	<u>(66)</u>	<u>(25)</u>
Net increase in cash and cash equivalents	1,339	1,141
Cash and cash equivalents at beginning of year	<u>4,449</u>	<u>1,229</u>
Cash and cash equivalents at end of financial quarter	<u><u>5,788</u></u>	<u><u>2,370</u></u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	<u>5,788</u>	<u>2,370</u>
	<u><u>5,788</u></u>	<u><u>2,370</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2023 and the accompanying notes attached to the interim financial statements