



**PAOS HOLDINGS BERHAD (452536-W)**

(Incorporated in Malaysia)

**and its subsidiaries**

*(The figures have not been audited)*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2022  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 30.11.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.11.2021 RM'000	CURRENT YEAR TO DATE ENDED 30.11.2022 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 30.11.2021 RM '000
<b>Revenue</b>		170,555	76,452	325,536	148,447
Cost of sales		(169,076)	(75,216)	(323,290)	(146,680)
<b>Gross profit</b>		1,479	1,236	2,246	1,767
Other operating income		643	195	973	256
Other operating expenses		(2,278)	(2,578)	(4,199)	(4,198)
<b>Operating profit/(loss)</b>		(156)	(1,147)	(980)	(2,175)
Financing costs		(5)	(7)	(13)	(12)
Interest income		0	0	0	0
<b>Profit /(loss) before taxation</b>		(161)	(1,154)	(993)	(2,187)
Tax expense	<b>B5</b>	(258)	(63)	(303)	(130)
<b>Profit/(loss) for the period</b>		(419)	(1,217)	(1,296)	(2,317)
<b>Other comprehensive income</b>		0	0	0	0
<b>Total comprehensive income/(expense) for the period</b>		(419)	(1,217)	(1,296)	(2,317)
<b>Attributable to:</b>					
Equity holders of the parent		(419)	(1,217)	(1,296)	(2,317)
Non-controlling interests		0	0	0	0
		(419)	(1,217)	(1,296)	(2,317)
Basic earnings/(loss) per ordinary share (sen)	<b>B10</b>	(0.23)	(0.67)	(0.72)	(1.28)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements



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## UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2022 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 30.11.2022 RM'000	As at 31.05.2022 RM'000
<b>ASSETS</b>		
Right-of-use assets	9,083	9,169
Property, plant and equipment	30,092	30,452
Investment properties	19,788	20,083
<b>Total non-current assets</b>	58,963	59,704
Inventories	591	173
Contract assets	3,725	4,926
Other investments	222	843
Receivables, deposits and prepayments	43,925	35,392
Current tax assets	946	843
Cash and cash equivalents	3,268	1,229
<b>Total current assets</b>	52,677	43,406
<b>TOTAL ASSETS</b>	111,640	103,110
<b>EQUITY</b>		
Share capital	90,582	90,582
Reserves	(3,671)	(2,375)
<b>Total equity attributable to equity holders of the parent</b>	86,911	88,207
<b>LIABILITIES</b>		
Loans and borrowings	93	149
Deferred tax liabilities	352	348
<b>Total non-current liabilities</b>	445	497
Loans and borrowings	112	111
Payable and accruals	24,172	14,295
<b>Total current liabilities</b>	24,284	14,406
<b>TOTAL LIABILITIES</b>	24,729	14,903
<b>TOTAL EQUITY AND LIABILITIES</b>	111,640	103,110
<b>Net assets per share attributable to ordinary equity holders of parent (RM)</b>	0.48	0.49

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements



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### UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2022

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent					Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit / (Accumulated Loss)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2022	90,582				(2,375)	88,207	88,207
Total comprehensive income/(expense) for the period					(1,296)	(1,296)	(1,296)
Dividends					0	0	0
<b>Balance as at 30 November 2022</b>	<b>90,582</b>				<b>(3,671)</b>	<b>86,911</b>	<b>86,911</b>
Balance as at 1 June 2021	90,582				820	91,402	91,402
Total comprehensive income/(expense) for the period					(2,317)	(2,317)	(2,317)
Dividends					0	0	0
<b>Balance as at 30 November 2021</b>	<b>90,582</b>				<b>(1,497)</b>	<b>89,085</b>	<b>89,085</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements

*(The figures have not been audited)***UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2022  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>As at current year todate ended 30.11.2022 RM'000</b>	<b>As at preceding year corresponding todate ended 30.11.2021 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before taxation	(993)	(2,187)
Adjustments for:		
Depreciation of right of use asset	87	87
Depreciation of investment properties	295	295
Depreciation of property, plant and equipment	829	895
Fair value loss on other investments	622	841
Finance cost	13	12
Gain on disposal of assets	(5)	0
Operating profit/(loss) before working capital changes	<u>848</u>	<u>(57)</u>
<b>Changes in working capital:</b>		
Deposits and prepayments	(345)	97
Inventories	(418)	(257)
Trade and other receivables	(8,188)	4,397
Trade and other payables	9,877	(3,470)
Contract assets	1,201	(1,362)
<b>Cash generated from/(used in) operations</b>	<u>2,975</u>	<u>(652)</u>
Income taxes paid	(403)	(400)
<b>Net cash generated from/(used in) operating activities</b>	<u>2,572</u>	<u>(1,052)</u>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of assets	5	0
Purchase of plant and equipment	(469)	(52)
<b>Net cash used in investing activities</b>	<u>(464)</u>	<u>(52)</u>
<b>Cash flows from financing activities</b>		
Interest paid	(13)	(12)
Repayment of borrowings	(56)	(56)
<b>Net cash used in financing activities</b>	<u>(69)</u>	<u>(68)</u>
Net increase/(decrease) in cash and cash equivalents	2,039	(1,172)
Cash and cash equivalents at beginning of year	1,229	2,889
<b>Cash and cash equivalents at end of financial quarter</b>	<u>3,268</u>	<u>1,717</u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	<u>3,268</u>	<u>1,717</u>
	<u>3,268</u>	<u>1,717</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements