



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2022
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 31.08.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.08.2021 RM'000	CURRENT YEAR TO DATE ENDED 31.08.2022 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.08.2021 RM '000
Revenue		154,981	71,995	154,981	71,995
Cost of sales		(154,214)	(71,464)	(154,214)	(71,464)
Gross profit		767	531	767	531
Other operating income		330	61	330	61
Other operating expenses		(1,921)	(1,620)	(1,921)	(1,620)
Operating profit/(loss)		(824)	(1,028)	(824)	(1,028)
Financing costs		(8)	(5)	(8)	(5)
Interest income		0	0	0	0
Profit /(loss) before taxation		(832)	(1,033)	(832)	(1,033)
Tax expense	B5	(45)	(67)	(45)	(67)
Profit/(loss) for the period		(877)	(1,100)	(877)	(1,100)
Other comprehensive income		0	0	0	0
Total comprehensive income/(expense) for the period		(877)	(1,100)	(877)	(1,100)
Attributable to:					
Equity holders of the parent		(877)	(1,100)	(877)	(1,100)
Non-controlling interests		0	0	0	0
		(877)	(1,100)	(877)	(1,100)
Basic earnings/(loss) per ordinary share (sen)	B10	(0.48)	(0.61)	(0.48)	(0.61)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2022 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	
	As at 31.08.2022 RM'000	As at 31.05.2022 RM'000
ASSETS		
Right-of-use assets	9,126	9,169
Property, plant and equipment	30,284	30,452
Investment properties	19,936	20,083
Total non-current assets	59,346	59,704
Inventories	200	173
Contract assets	5,293	4,926
Other investments	732	843
Receivables, deposits and prepayments	33,987	35,392
Current tax assets	994	843
Cash and cash equivalents	2,370	1,229
Total current assets	43,576	43,406
TOTAL ASSETS	102,922	103,110
EQUITY		
Share capital	90,582	90,582
Reserves	(3,252)	(2,375)
Total equity attributable to equity holders of the parent	87,330	88,207
LIABILITIES		
Loans and borrowings	131	149
Deferred tax liabilities	350	348
Total non-current liabilities	481	497
Loans and borrowings	112	111
Payable and accruals	14,999	14,295
Total current liabilities	15,111	14,406
TOTAL LIABILITIES	15,592	14,903
TOTAL EQUITY AND LIABILITIES	102,922	103,110
Net assets per share attributable to ordinary equity holders of parent (RM)	0.48	0.49

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements



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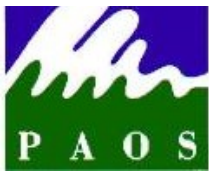
and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2022
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent					Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit / (Accumulated Loss)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2022	90,582				(2,375)	88,207	88,207
Total comprehensive income/(expense) for the period					(877)	(877)	(877)
Dividends					0	0	0
Balance as at 31 August 2022	90,582				(3,252)	87,330	87,330
Balance as at 1 June 2021	90,582				820	91,402	91,402
Total comprehensive income/(expense) for the period					(1,100)	(1,100)	(1,100)
Dividends					0	0	0
Balance as at 31 August 2021	90,582				(280)	90,302	90,302

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements



(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2022
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	As at current year todate ended 31.08.2022 RM'000	As at preceding year corresponding todate ended 31.08.2021 RM'000
Cash flows from operating activities		
Profit/(loss) before taxation	(832)	(1,033)
Adjustments for:		
Depreciation of right of use asset	43	43
Depreciation of investment properties	147	147
Depreciation of property, plant and equipment	431	453
Fair value loss on other investments	111	20
Finance cost	8	5
Operating loss before working capital changes	<u>(92)</u>	<u>(365)</u>
Changes in working capital:		
Deposits and prepayments	(201)	(128)
Inventories	(27)	(559)
Trade and other receivables	1,607	5,158
Trade and other payables	704	(2,079)
Contract assets	(367)	(1,613)
Cash generated from operations	<u>1,624</u>	<u>414</u>
Income taxes paid	(195)	(192)
Net cash generated from operating activities	<u>1,429</u>	<u>222</u>
Cash flows from investing activities		
Purchase of plant and equipment	(263)	(21)
Net cash used in investing activities	<u>(263)</u>	<u>(21)</u>
Cash flows from financing activities		
Interest paid	(8)	(5)
Repayment of borrowings	(17)	(28)
Net cash used in financing activities	<u>(25)</u>	<u>(33)</u>
Net increase in cash and cash equivalents	1,141	168
Cash and cash equivalents at beginning of year	1,229	2,889
Cash and cash equivalents at end of financial quarter	<u>2,370</u>	<u>3,057</u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	<u>2,370</u>	<u>3,057</u>
	<u>2,370</u>	<u>3,057</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2022 and the accompanying notes attached to the interim financial statements