



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Unaudited As at 30-Sep-22 RM'000	Audited As at 31-Mar-22 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	113,454	114,135
Right-of-use assets	2,164	3,139
Investment properties	53,720	46,786
Investment in an associate	-	52
Goodwill on consolidation	6,039	6,039
Total non-current assets	175,377	170,151
Current assets		
Inventories	617,368	534,786
Receivables	324,194	344,978
Short term deposits	2,800	9,870
Cash & bank balances	40,814	34,694
Total current assets	985,176	924,328
TOTAL ASSETS	1,160,553	1,094,479
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to equity holders of the parent		
Share capital	218,553	218,553
Retained earnings	341,983	312,217
Merger deficit	(153,190)	(153,190)
Capital reserve	2,320	2,320
Revaluation reserves	14,793	14,793
Foreign exchange reserves	2,049	318
	426,508	395,011
Non-controlling interests	19,782	16,256
Total equity	446,290	411,267
LIABILITIES		
Non-current liabilities		
Bank borrowings	36,118	37,569
Deferred tax liabilities	6,519	6,519
Lease liabilities	13,337	13,736
Total non-current liabilities	55,974	57,824
Current liabilities		
Payables	208,157	201,161
Bank borrowings	437,712	403,622
Taxation	10,663	18,131
Lease liabilities	1,757	2,474
Total current liabilities	658,289	625,388
Total liabilities	714,263	683,212
TOTAL EQUITY AND LIABILITIES	1,160,553	1,094,479
Net assets per share attributable to owners of the parent (RM)	1.02	0.94

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**
(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-Sep-22 RM'000	30-Sep-21 RM'000	30-Sep-22 RM'000	30-Sep-21 RM'000
Revenue	303,687	221,500	655,858	484,699
Operating expenses	(291,030)	(183,840)	(605,914)	(398,792)
Other income	2,284	1,148	3,303	1,974
Operating profit	14,941	38,808	53,247	87,881
Interest expenses	(4,228)	(2,428)	(8,084)	(4,805)
Share of result in associated company	(29)	9	(52)	26
Profit before tax	10,684	36,389	45,111	83,102
Tax expenses	(2,312)	(5,755)	(11,819)	(14,318)
Profit for the period	8,372	30,634	33,292	68,784
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	884	(18)	1,731	72
Total comprehensive income for the period	9,256	30,616	35,023	68,856
Profit attributable to:				
- Owners of the parent	7,825	24,769	29,766	57,123
- Non-controlling interests	547	5,865	3,526	11,661
Profit for the period	8,372	30,634	33,292	68,784
Total comprehensive income attributable to:				
- Owners of the parent	8,709	24,751	31,497	57,195
- Non-controlling interests	547	5,865	3,526	11,661
Total comprehensive income for the period	9,256	30,616	35,023	68,856
Earnings per share:				
- Basic (sen)	1.87	6.51	7.11	15.02
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.



**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022
(The figures have not been audited)**

	6 months ended	
	30-Sep-22 RM'000	30-Sep-21 Rn'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	45,111	83,102
Adjustments for:		
Non-cash items	8,046	5,154
Interest expense	8,055	4,796
Interest expenses - right-of-use assets	348	300
Interest income	(299)	(295)
Operating profit before working capital changes	<u>61,261</u>	<u>93,057</u>
Changes in working capital:		
Payables	8,727	15,680
Inventories	(89,375)	(138,285)
Receivables	21,664	9,742
Cash used in operations	<u>2,277</u>	<u>(19,806)</u>
Tax paid	(19,353)	1,299
Interest received	299	295
Interest paid	(8,403)	(4,796)
Net cash used in operations	<u>(25,180)</u>	<u>(23,008)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	68	395
Purchase of property, plant and equipment	(340)	(49)
Purchase of investment properties	(6,934)	-
Net cash (used in)/ generated from investing activities	<u>(7,206)</u>	<u>346</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	<u>31,338</u>	<u>30,674</u>
Net cash generated from financing activities	<u>31,338</u>	<u>30,674</u>
CASH AND CASH EQUIVALENTS		
Net changes	(1,048)	8,012
At beginning of financial year	<u>44,564</u>	<u>31,483</u>
At end of financial year	<u>43,516</u>	<u>39,495</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	40,814	25,765
Short term deposits	2,800	13,730
Less: Bank overdrafts	(98)	-
	<u>43,516</u>	<u>39,495</u>
Less: Fixed deposits pledged	-	-
	<u>43,516</u>	<u>39,495</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**
(The figures have not been audited)

	Attributable to owners of parent					Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable				Distributable				
	Share capital RM'000	Capital reserve RM'000	Revaluation reserves RM'000	Foreign exchange reserves RM'000	Merger deficit RM'000				
At 1 April 2022	218,553	2,320	14,793	318	(153,190)	312,217	395,011	16,256	411,267
Net profit for the financial period	-	-	-	-	-	29,766	29,766	3,526	33,292
Foreign currency translation differences for foreign operation	-	-	-	1,731	-	-	1,731	-	1,731
Total comprehensive income for the financial period	-	-	-	1,731	-	29,766	31,497	3,526	35,023
Dividend paid to owners of the Company	-	-	-	-	-	-	-	-	-
At 30 September 2022	218,553	2,320	14,793	2,049	(153,190)	341,983	426,508	19,782	446,290
At 1 April 2021	190,209	2,320	20,196	(77)	(153,190)	218,004	277,462	1,160	278,622
Net profit for the financial period	-	-	-	-	-	57,123	57,123	11,661	68,784
Foreign currency translation differences for foreign operation	-	-	-	72	-	-	72	-	72
Total comprehensive income for the financial period	-	-	-	72	-	57,123	57,195	11,661	68,856
Dividend paid to owners of the Company	-	-	-	-	-	-	-	-	-
At 30 September 2021	190,209	2,320	20,196	(5)	(153,190)	275,127	334,657	12,821	347,478

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.