

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2022



	Unaudited As at 30-Jun-22 RM'000	Audited As at 31-Mar-22 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	113,833	114,135
Right-of-use assets	2,658	3,139
Investment properties	51,775	46,786
Investment in an associate	29	52
Goodwill on consolidation	6,039	6,039
Total non-current assets	<u>174,334</u>	<u>170,151</u>
Current assets		
Inventories	530,102	534,786
Receivables	348,412	344,978
Short term deposits	2,250	9,870
Cash & bank balances	32,152	34,694
Total current assets	<u>912,916</u>	<u>924,328</u>
TOTAL ASSETS	<u>1,087,250</u>	<u>1,094,479</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to equity holders of the parent		
Share capital	218,553	218,553
Retained earnings	334,158	312,217
Merger deficit	(153,190)	(153,190)
Capital reserve	2,320	2,320
Revaluation reserves	14,793	14,793
Foreign exchange reserves	1,165	318
	<u>417,799</u>	<u>395,011</u>
Non-controlling interests	19,235	16,256
Total equity	<u>437,034</u>	<u>411,267</u>
LIABILITIES		
Non-current liabilities		
Bank borrowings	36,875	37,569
Deferred tax liabilities	6,519	6,519
Lease liabilities	13,432	13,736
Total non-current liabilities	<u>56,826</u>	<u>57,824</u>
Current liabilities		
Payables	159,076	201,161
Bank borrowings	417,934	403,622
Taxation	14,150	18,131
Lease liabilities	2,230	2,474
Total current liabilities	<u>593,390</u>	<u>625,388</u>
Total liabilities	<u>650,216</u>	<u>683,212</u>
TOTAL EQUITY AND LIABILITIES	<u>1,087,250</u>	<u>1,094,479</u>
Net assets per share attributable to owners of the parent (RM)	1.00	0.94

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2022**
(The figures have not been audited)



	Individual quarter		Cumulative quarter	
	30-Jun-22 RM'000	30-Jun-21 RM'000	30-Jun-22 RM'000	30-Jun-21 RM'000
Revenue	352,171	263,199	352,171	263,199
Operating expenses	(314,884)	(214,952)	(314,884)	(214,952)
Other income	1,019	826	1,019	826
Operating profit	38,306	49,073	38,306	49,073
Interest expenses	(3,856)	(2,377)	(3,856)	(2,377)
Share of result in associated company	(23)	17	(23)	17
Profit before tax	34,427	46,713	34,427	46,713
Tax expenses	(9,507)	(8,563)	(9,507)	(8,563)
Profit for the period	24,920	38,150	24,920	38,150
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	847	90	847	90
Total comprehensive income for the period	25,767	38,240	25,767	38,240
Profit attributable to:				
- Owners of the parent	21,941	32,354	21,941	32,354
- Non-controlling interests	2,979	5,796	2,979	5,796
Profit for the period	24,920	38,150	24,920	38,150
Total comprehensive income attributable to:				
- Owners of the parent	22,788	32,444	22,788	32,444
- Non-controlling interests	2,979	5,796	2,979	5,796
Total comprehensive income for the period	25,767	38,240	25,767	38,240
Earnings per share:				
- Basic (sen)	5.24	8.50	5.24	8.50
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2022
 (The figures have not been audited)



	3 months ended	
	30-Jun-22	30-Jun-21
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	34,427	46,713
Adjustments for:		
Non-cash items	8,450	1,247
Interest expense	3,841	2,372
Interest expenses - right-of-use assets	177	151
Interest income	(173)	(135)
Operating profit before working capital changes	<u>46,722</u>	<u>50,348</u>
Changes in working capital:		
Payables	(41,236)	4,602
Inventories	(2,109)	(33,566)
Receivables	(3,973)	(21,565)
Cash used in operations	<u>(596)</u>	<u>(181)</u>
Tax paid	(13,582)	(81)
Interest received	173	135
Interest paid	(4,018)	(2,372)
Net cash used in operations	<u>(18,023)</u>	<u>(2,499)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	29	25
Purchase of property, plant and equipment	(207)	(32)
Purchase of investment properties	(4,989)	-
Net cash used in investing activities	<u>(5,167)</u>	<u>(7)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	11,227	7,526
Net cash generated from financing activities	<u>11,227</u>	<u>7,526</u>
CASH AND CASH EQUIVALENTS		
Net changes	(11,963)	5,020
At beginning of financial year	44,564	31,483
At end of financial year	<u>32,601</u>	<u>36,503</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	32,152	21,803
Short term deposits	2,250	14,700
Less: Bank overdrafts	(1,801)	-
	<u>32,601</u>	<u>36,503</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2022
(The figures have not been audited)



	Attributable to owners of parent								
	Non-distributable					Distributable		Non-controlling interests	Total equity
	Share capital	Capital reserve	Revaluation reserves	Foreign exchange reserves	Merger deficit	Retained earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2022	218,553	2,320	14,793	318	(153,190)	312,217	395,011	16,256	411,267
Net profit for the financial period	-	-	-	-	-	21,941	21,941	2,979	24,920
Foreign currency translation differences for foreign operation	-	-	-	847	-	-	847	-	847
Total comprehensive income for the financial period	-	-	-	847	-	21,941	22,788	2,979	25,767
Dividend paid to owners of the Company	-	-	-	-	-	-	-	-	-
At 30 June 2022	218,553	2,320	14,793	1,165	(153,190)	334,158	417,799	19,235	437,034
At 1 April 2021	190,209	2,320	20,196	(77)	(153,190)	218,004	277,462	1,160	278,622
Net profit for the financial period	-	-	-	-	-	32,354	32,354	5,796	38,150
Foreign currency translation differences for foreign operation	-	-	-	90	-	-	90	-	90
Total comprehensive income for the financial period	-	-	-	90	-	32,354	32,444	5,796	38,240
At 30 June 2021	190,209	2,320	20,196	13	(153,190)	250,358	309,906	6,956	316,862

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2022 and the accompanying notes attached to this interim financial report.