

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 December 2021**

	Unaudited As at 31-Dec-21 RM'000	Audited As at 31-Mar-21 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	69,467	82,099
Right of use assets	518	1,614
Investment properties	43,878	43,878
Investment in an associate	58	25
Goodwill on consolidation	6,039	6,039
Total non-current assets	<u>119,960</u>	<u>133,655</u>
Current assets		
Inventories	560,679	278,048
Receivables	255,813	264,125
Short term deposits	4,000	7,500
Cash & bank balances	38,178	23,983
Total current assets	<u>858,670</u>	<u>573,656</u>
TOTAL ASSETS	<u>978,630</u>	<u>707,311</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	218,553	190,209
Retained earnings	290,245	218,004
Merger deficit	(153,190)	(153,190)
Capital reserve	2,320	2,320
Revaluation reserves	20,196	20,196
Foreign exchange reserves	73	(77)
	<u>378,197</u>	<u>277,462</u>
Non-controlling interests	<u>14,397</u>	<u>1,160</u>
Total equity	<u>392,594</u>	<u>278,622</u>
LIABILITIES		
Non-current liabilities		
Bank borrowings	15,436	15,435
Deferred tax liabilities	6,443	6,443
Lease liabilities	13,368	13,717
Total non-current liabilities	<u>35,247</u>	<u>35,595</u>
Current liabilities		
Payables	205,836	114,083
Bank borrowings	328,958	277,783
Taxation	15,498	-
Lease liabilities	497	1,228
Total current liabilities	<u>550,789</u>	<u>393,094</u>
Total liabilities	<u>586,036</u>	<u>428,689</u>
TOTAL EQUITY AND LIABILITIES	<u>978,630</u>	<u>707,311</u>
Net assets per share attributable to owners of the parent (F)	0.90	0.74

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**
(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-Dec-21 RM'000	31-Dec-20 RM'000	31-Dec-21 RM'000	31-Dec-20 RM'000
Revenue	239,264	234,641	723,963	529,424
Operating expenses	(213,155)	(222,745)	(611,947)	(518,217)
Other income	4,870	1,087	6,844	3,527
Operating profit	30,979	12,983	118,860	14,734
Interest expenses	(2,597)	(2,921)	(7,402)	(10,315)
Share of result in associated company	6	-	32	-
Profit before tax	28,388	10,062	111,490	4,419
Tax expenses	(5,988)	75	(20,306)	(88)
Profit for the period	22,400	10,137	91,184	4,331
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	78	(31)	150	(63)
Total comprehensive income for the period	22,478	10,106	91,334	4,268
Profit attributable to:				
- Owners of the parent	20,824	8,626	77,947	2,078
- Non-controlling interests	1,576	1,511	13,237	2,253
Profit for the period	22,400	10,137	91,184	4,331
Total comprehensive income attributable to:				
- Owners of the parent	20,902	8,595	78,097	2,015
- Non-controlling interests	1,576	1,511	13,237	2,253
Total comprehensive income for the period	22,478	10,106	91,334	4,268
Earnings per share:				
- Basic (sen)	5.26	2.27	19.69	0.55
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021
(The figures have not been audited)**

	9 months ended	
	31-Dec-21 RM'000	31-Dec-20 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	111,490	4,419
Adjustments for:		
Non-cash items	2,615	7,429
Interest expense	7,390	10,298
Interest expenses - right-of-use assets	448	404
Interest income	(595)	(619)
Operating profit before working capital changes	<u>121,348</u>	<u>21,931</u>
Changes in working capital:		
Payables	90,138	(36,178)
Inventories	(282,334)	45,165
Receivables	6,971	2,540
Cash (used in)/generated from operations	<u>(63,877)</u>	<u>33,458</u>
Tax paid	(2,127)	(1,117)
Interest received	595	619
Interest paid	(7,390)	(10,298)
Net cash (used in)/generated from operations	<u>(72,799)</u>	<u>22,662</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	10,332	732
Proceeds from disposal of investment property	-	911
Purchase of property, plant and equipment	(244)	(308)
Net cash generated from investing activities	<u>10,088</u>	<u>1,335</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(5,706)	-
Borrowings	50,768	(28,390)
Net proceeds from issuance of shares	28,344	-
Net cash generated from/(used in) financing activities	<u>73,406</u>	<u>(28,390)</u>
CASH AND CASH EQUIVALENTS		
Net changes	10,695	(4,393)
At beginning of financial year	31,483	32,307
At end of financial year	<u>42,178</u>	<u>27,914</u>
Cash and cash equivalents comprise the following :		
Cash and bank balances	38,178	25,414
Short term deposits	4,000	2,500
Less: Bank overdrafts	-	-
	<u>42,178</u>	<u>27,914</u>
Less: Fixed deposits pledged	-	-
	<u>42,178</u>	<u>27,914</u>

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021
(The figures have not been audited)

	Attributable to owners of parent						Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable			Distributable					
	Share capital RM'000	Capital reserve RM'000	Revaluation reserves RM'000	Foreign exchange reserves RM'000	Merger deficit RM'000	Retained earnings RM'000			
At 1 April 2021	190,209	2,320	20,196	(77)	(153,190)	218,004	277,462	1,160	278,622
Net profit for the financial period	-	-	-	-	-	77,947	77,947	13,237	91,184
Foreign currency translation differences for foreign operation	-	-	-	150	-	-	150	-	150
Total comprehensive income for the financial period	-	-	-	150	-	77,947	78,097	13,237	91,334
Issue of shares via private placement	28,911	-	-	-	-	-	28,911	-	28,911
Expenses incurred for private placement	(567)	-	-	-	-	-	(567)	-	(567)
Dividend paid to non-controlling interests	-	-	-	-	-	(5,706)	(5,706)	-	(5,706)
At 31 December 2021	218,553	2,320	20,196	73	(153,190)	290,245	378,197	14,397	392,594
At 1 April 2020	190,209	3,595	20,196	(11)	(153,190)	197,725	258,524	(4,188)	254,336
Net profit/ (loss) for the financial period	-	-	-	-	-	2,078	2,078	2,253	4,331
Foreign currency translation differences for foreign operation	-	-	-	(64)	-	-	(64)	-	(64)
Total comprehensive income/ (loss) for the financial period	-	-	-	(64)	-	2,078	2,014	2,253	4,267
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-
At 31 December 2020	190,209	3,595	20,196	(44)	(153,190)	191,176	251,942	(3,445)	248,497

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2021 and the accompanying notes attached to this interim financial report.