

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2021**

	<b>Unaudited As at 31-Mar-21 RM'000</b>	<b>Audited As at 31-Mar-20 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	82,099	101,503
Right of use assets	1,614	14,375
Investment properties	43,878	30,368
Investment in an associate	25	-
Goodwill on consolidation	6,039	6,039
Total non-current assets	<u>133,655</u>	<u>152,285</u>
<b>Current assets</b>		
Inventories	278,048	336,300
Receivables	264,125	238,767
Short term deposits	7,500	280
Cash & bank balances	23,983	35,308
Total current assets	<u>573,656</u>	<u>610,655</u>
<b>TOTAL ASSETS</b>	<b><u>707,311</u></b>	<b><u>762,940</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	190,209	190,209
Retained earnings	218,004	197,725
Merger deficit	(153,190)	(153,190)
Capital reserve	2,320	3,595
Revaluation reserves	20,196	20,196
Foreign exchange reserves	(77)	(11)
	<u>277,462</u>	<u>258,524</u>
<b>Non-controlling interests</b>	<u>1,160</u>	<u>(4,188)</u>
Total equity	<u>278,622</u>	<u>254,336</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term borrowings	15,435	21,151
Deferred tax liabilities	6,443	6,734
Lease liabilities	13,717	12,774
Total non-current liabilities	<u>35,595</u>	<u>40,659</u>
<b>Current liabilities</b>		
Payables	114,083	131,295
Short term borrowings	277,783	334,227
Lease liabilities	1,228	2,423
Total current liabilities	<u>393,094</u>	<u>467,945</u>
<b>Total liabilities</b>	<u>428,689</u>	<u>508,604</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>707,311</u></b>	<b><u>762,940</u></b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>0.73</b>	<b>0.68</b>

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021  
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	31-Mar-21 RM'000	31-Mar-20 RM'000	31-Mar-21 RM'000	31-Mar-20 RM'000
Revenue	224,234	192,700	753,658	768,212
Operating expenses	(200,424)	(190,404)	(718,641)	(762,732)
Other income	3,157	2,020	6,684	3,406
<b>Operating profit</b>	<b>26,967</b>	<b>4,316</b>	<b>41,701</b>	<b>8,886</b>
Interest expenses	(2,487)	(4,104)	(12,802)	(16,667)
Share of result in associated company	25	-	25	-
<b>Profit/(Loss) before tax</b>	<b>24,505</b>	<b>212</b>	<b>28,924</b>	<b>(7,781)</b>
Tax expenses	(4,264)	(844)	(4,352)	(1,342)
<b>Profit/(Loss) for the period</b>	<b>20,241</b>	<b>(632)</b>	<b>24,572</b>	<b>(9,123)</b>
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(3)	(11)	(66)	(11)
<b>Total comprehensive income/(loss) for the period</b>	<b>20,238</b>	<b>(643)</b>	<b>24,506</b>	<b>(9,134)</b>
<b>Profit/(Loss) attributable to:</b>				
- Owners of the parent	16,926	(3,176)	19,004	(10,524)
- Non-controlling interests	3,315	2,544	5,568	1,401
<b>Profit/ (Loss) for the period</b>	<b>20,241</b>	<b>(632)</b>	<b>24,572</b>	<b>(9,123)</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
- Owners of the parent	16,923	(3,187)	18,938	(10,535)
- Non-controlling interests	3,315	2,544	5,568	1,401
<b>Total comprehensive income/(loss) for the period</b>	<b>20,238</b>	<b>(643)</b>	<b>24,506</b>	<b>(9,134)</b>
<b>Earnings/(Loss) per share:</b>				
- Basic (sen)	4.45	(0.83)	5.00	(2.77)
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**  
(The figures have not been audited)

	<b>12 months ended</b>	
	<b>31-Mar-21</b>	<b>31-Mar-20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	28,924	(7,781)
<b>Adjustments for:</b>		
Non-cash items	9,508	9,149
Interest expense	12,740	16,517
Interest expenses - right-of-use assets	703	681
Interest income	(774)	(920)
Operating profit before working capital changes	<u>51,101</u>	<u>17,646</u>
Changes in working capital:		
Payables	(20,373)	(38,199)
Inventories	58,019	32,721
Receivables	(31,796)	(1,775)
Cash used in operations	<u>56,951</u>	<u>10,393</u>
Tax paid	(1,229)	(3,820)
Interest received	774	919
Interest paid	(12,740)	(16,517)
<b>Net cash (used in)/generated from operations</b>	<b><u>43,756</u></b>	<b><u>(9,025)</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1,217	67
Proceeds from disposal of investment property	13,020	-
Purchase of property, plant and equipment	(608)	(498)
Purchase of investment properties	-	(5,001)
Acquisition of subsidiary, net of cash and cash equivalent acquired	-	2,897
Cash distribution from former subsidiary	1,733	-
Net cash flow from deconsolidation	(184)	-
<b>Net cash (used in)/generated from investing activities</b>	<b><u>15,178</u></b>	<b><u>(2,535)</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(3,984)
Borrowings	(59,758)	29,829
<b>Net cash generated from/(used in) financing activities</b>	<b><u>(59,758)</u></b>	<b><u>25,845</u></b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(824)	14,285
At beginning of financial year	32,307	18,022
At end of financial year	<b><u>31,483</u></b>	<b><u>32,307</u></b>
Cash and cash equivalents comprise the following :		
Cash and bank balances	23,983	35,308
Short term deposits	7,500	280
Less: Bank overdrafts	-	(3,281)
	<b><u>31,483</u></b>	<b><u>32,307</u></b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021  
(The figures have not been audited)

	Attributable to owners of parent					Total RM'000	Non-controlling interests RM'000	Total equity RM'000	
	Non-distributable			Distributable					
	Share capital RM'000	Capital reserve RM'000	Revaluation reserves RM'000	Foreign exchange reserves RM'000	Merger deficit RM'000	Retained earnings RM'000			
<b>At 1 April 2020</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>(11)</b>	<b>(153,190)</b>	<b>197,725</b>	<b>258,524</b>	<b>(4,188)</b>	<b>254,336</b>
Net profit for the financial period	-	-	-	-	-	19,004	19,004	5,568	24,572
Foreign currency translation differences for foreign operation	-	-	-	(66)	-	-	(66)	-	(66)
Total comprehensive income for the financial period	-	-	-	(66)	-	19,004	18,938	5,568	24,506
Reclassification upon deconsolidation of subsidiary	-	(1,275)	-	-	-	1,275	-	-	-
Deconsolidation of subsidiary	-	-	-	-	-	-	-	(220)	(220)
<b>At 31 March 2021</b>	<b>190,209</b>	<b>2,320</b>	<b>20,196</b>	<b>(77)</b>	<b>(153,190)</b>	<b>218,004</b>	<b>277,462</b>	<b>1,160</b>	<b>278,622</b>
<b>At 31 March 2019</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>-</b>	<b>(153,190)</b>	<b>212,737</b>	<b>273,547</b>	<b>395</b>	<b>273,942</b>
Adoption of MFRS 16	-	-	-	-	-	(684)	(684)	-	(684)
<b>At 1 April 2019</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>-</b>	<b>(153,190)</b>	<b>212,053</b>	<b>272,863</b>	<b>395</b>	<b>273,258</b>
Net loss for the financial period	-	-	-	-	-	(10,524)	(10,524)	1,401	(9,123)
Foreign currency translation differences for foreign operation	-	-	-	(11)	-	-	(11)	-	(11)
Total comprehensive income/(loss) for the financial period	-	-	-	(11)	-	(10,524)	(10,535)	1,401	(9,134)
Dividend to shareholders	-	-	-	-	-	(3,804)	(3,804)	-	(3,804)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(180)	(180)
Acquisition of a subsidiary	-	-	-	-	-	-	-	(5,804)	(5,804)
<b>At 31 March 2020</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>(11)</b>	<b>(153,190)</b>	<b>197,725</b>	<b>258,524</b>	<b>(4,188)</b>	<b>254,336</b>

NOTES :  
The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2020 and the accompanying notes attached to this interim financial report.