

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

**Unaudited condensed consolidated statement of comprehensive income
For the period ended 30 June 2010**

	← 3 months ended 30 June →		← 6 months ended 30 June →	
	2010 RM'000 Unaudited	2009 RM'000 Unaudited	2010 RM'000 Unaudited	2009 RM'000 Unaudited
Revenue	62,826	49,500	120,509	97,941
Profit from operations	8,173	10,901	16,304	16,625
Finance costs	(613)	(529)	(1,186)	(1,232)
Share of profit of an associated company	-	50	10	100
Income from other investments	196	82	300	239
Profit before tax	7,756	10,504	15,428	15,732
Income tax expense	(1,283)	(1,854)	(3,542)	(3,772)
Profit for the period	6,473	8,650	11,886	11,960
Other comprehensive income				
Currency translation differences	229	(222)	(697)	114
Total comprehensive income for the period	6,702	8,428	11,189	12,074
Profit for the period				
Attributable to :				
Owners of the Parent	5,613	8,778	10,763	11,810
Non-controlling interests	860	(128)	1,123	150
	6,473	8,650	11,886	11,960
Comprehensive income for the period				
Attributable to :				
Owners of the Parent	5,096	8,566	9,862	11,703
Non-controlling interests	1,606	(138)	1,327	371
	6,702	8,428	11,189	12,074
Earnings per share attributable to owners of the Parent :				
Basic, for the period (sen)	1.59	2.56	3.09	3.45
Diluted, for the period (sen)	1.59	2.56	3.09	3.45

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the condensed interim financial statements.

NV MULTI CORPORATION BERHAD

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(Incorporated in Malaysia)

**Unaudited condensed consolidated statement of financial position
As Of 30 June 2010**

	30 June 2010	31 Dec 2009
	RM'000	RM'000
	Unaudited	Audited
		(Restated)
ASSETS		
Non-current Assets		
Property, plant and equipment	43,737	42,426
Plantation development expenditure	1,740	526
Land and development expenditure	63,104	63,715
Investment in an associated company	-	4,280
Other investments	301	301
Sinking fund	32,100	30,012
Deferred acquisition cost	23,148	22,082
Trade receivables	9,915	9,186
Pre-need funeral contract receivables	458	407
Deferred tax assets	25,555	24,113
Goodwill arising on consolidation	9,552	8,449
Total Non-current Assets	209,610	205,497
Current Assets		
Inventories, land and development expenditure	260,980	270,761
Trade and other receivables	80,981	87,063
Tax recoverable	5,277	2,117
Pre-need funeral contract receivables	2,355	1,748
Cash and cash equivalents	78,409	38,103
Total Current Assets	428,002	399,792
Total Assets	637,612	605,289
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	94,375	85,701
Reserves	135,209	125,523
Equity attributable to owners of the Parent	229,584	211,224
Non-controlling interests	16,643	15,316
Total Equity	246,227	226,540

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**Unaudited condensed consolidated statement of financial position
As Of 30 June 2010**

	30 June 2010	31 Dec 2009
	RM'000	RM'000
	Unaudited	Audited
		(Restated)
Non-current and Deferred Liabilities		
Trade and other payables	37,714	26,067
Hire purchase and lease payables	484	857
Borrowings	24,838	31,974
Deferred pre-need funeral contract revenue	117,541	112,227
Deferred tax liabilities	111	116
Total Non-current and Deferred Liabilities	180,688	171,241
Current Liabilities		
Trade and other payables	181,504	190,477
Hire purchase and lease payables	605	594
Borrowings	16,273	13,048
Tax liabilities	3,113	3,389
Dividend payable	9,202	-
Total Current Liabilities	210,697	207,508
Total Liabilities	391,385	378,749
Total Equity and Liabilities	637,612	605,289
Net assets per share attributable to owners of the Parent (RM)	0.61	0.62

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the condensed interim financial statements.

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**Unaudited condensed consolidated statement of changes in equity
For the period ended 30 June 2010**

	Attributable To Owners of the Parent						Distributable reserve		Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Non-distributable reserves										
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Currency Translation Reserve RM'000	Share Option Reserve RM'000	Capital Redemption Reserve RM'000	Retained Earnings RM'000	Treasury Shares RM'000			
As of 1 January 2009	85,583	179	7,842	(435)	683	1,582	93,644	-	189,078	17,411	206,489
Total comprehensive income for the period	-	-	-	(107)	-	-	11,810	-	11,703	371	12,074
Disposal of a subsidiary company	-	-	-	-	-	-	-	-	-	(2,637)	(2,637)
Subscription / Acquisition of shares in subsidiary companies	-	-	-	-	-	-	-	-	-	124	124
Additional acquisition of shares in a subsidiary company	-	-	-	-	-	-	-	-	-	(706)	(706)
Dividend payable	-	-	-	-	-	-	(7,704)	-	(7,704)	-	(7,704)
Dividend paid by a subsidiary company to a minority shareholder	-	-	-	-	-	-	-	-	-	(39)	(39)
Dividend paid by a subsidiary company to a minority preference shareholder	-	-	-	-	-	-	-	-	-	(150)	(150)
Share options granted under ESOS	-	-	-	-	284	-	-	-	284	-	284
Issuance of ordinary shares, pursuant to ESOS	17	23	-	-	(7)	-	-	-	33	-	33
As of 30 June 2009	85,600	202	7,842	(542)	960	1,582	97,750	-	193,394	14,374	207,768

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**Unaudited condensed consolidated statement of changes in equity
For the period ended 30 June 2010**

	Attributable To Owners of the Parent						Distributable reserve		Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Non-distributable reserves										
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Currency Translation Reserve RM'000	Share Option Reserve RM'000	Capital Redemption Reserve RM'000	Retained Earnings RM'000	Treasury Shares RM'000			
As of 1 January 2010	85,701	338	7,842	786	1,150	1,582	113,360	(7)	210,752	15,316	226,068
Effects of applying FRS 139	-	-	-	-	-	-	472	-	472	-	472
Restated balance at 1 January 2010	85,701	338	7,842	786	1,150	1,582	113,832	(7)	211,224	15,316	226,540
Total comprehensive income for the period	-	-	-	(901)	-	-	10,763	-	9,862	1,327	11,189
Issuance of ordinary shares pursuant to											
- ESOS exercised	124	179	-	-	(54)	-	-	-	249	-	249
- Private placement	8,550	10,535	-	-	-	-	-	-	19,085	-	19,085
Repurchase of shares	-	-	-	-	-	-	-	(6)	(6)	-	(6)
Acquisition of remaining equity interest in a subsidiary company	-	-	-	-	-	-	(1,628)	-	(1,628)	-	(1,628)
Dividend payable	-	-	-	-	-	-	(9,202)	-	(9,202)	-	(9,202)
Cancellation of share options under ESOS	-	-	-	-	(42)	-	42	-	-	-	-
As of 30 June 2010	94,375	11,052	7,842	(115)	1,054	1,582	113,807	(13)	229,584	16,643	246,227

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the condensed interim financial statements.

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**Unaudited condensed consolidated cash flow statement
For the period ended 30 June 2010**

	← 6 months ended →	
	30 June 2010	30 June 2009
	RM'000	RM'000
	Unaudited	Unaudited
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	15,428	15,732
Adjustment for non-cash flow items	4,549	(829)
Operating Profit Before Working Capital Changes	19,977	14,903
Net change in current and non-current assets	9,679	(9,325)
Net change in current and non-current liabilities	5,345	14,935
Cash Generated From Operations	35,001	20,513
Interest paid	(1,186)	(1,232)
Income tax paid (net)	(8,439)	(5,035)
Net Cash Generated From Operating Activities	25,376	14,246
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	227	-
Interest received	300	239
Proceeds from disposal of a subsidiary company	-	3,188
Acquisition of subsidiary companies	(20)	(1,451)
Proceeds from disposal of an associated company	5,000	-
Additions to property, plant and equipment	(3,292)	(1,154)
Additional investment in a subsidiary company	(2,709)	(476)
Net Cash (Used In) / Generated From Investing Activities	(494)	346
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Proceeds from exercise of ESOS	249	33
Proceeds from shares issuance	19,085	-
Share Buy Back	(6)	-
Dividend paid by a subsidiary company to a non-controlling preference shareholder	-	(150)
Dividend paid by a subsidiary company to a non-controlling shareholder	-	(39)
Repayment of borrowings	(8,780)	(37,597)
Proceeds from borrowings	5,593	30,458
Net Cash Generated From / (Used In) Financing Activities	16,141	(7,295)
NET INCREASE IN CASH AND CASH EQUIVALENTS	41,023	7,297
CASH AND CASH EQUIVALENTS AT 1 JANUARY	38,103	30,677
Effect of exchange differences	(717)	664
CASH AND CASH EQUIVALENTS AT 30 JUNE	78,409	38,638

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to the condensed interim financial statements.

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Notes to the Interim Financial Report

Part A - EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 (“FRS 134”)

A1. Basis of preparation

The condensed interim financial statements for the financial period ended 30 June 2010 are unaudited and have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 ‘Interim Financial Reporting’ issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2009. These explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in the quarterly financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2009 except for the adoption of the following new and revised FRSs, amendments to FRSs and Interpretations to the existing standards issued by MASB that are relevant to its operation and effective for the financial periods beginning on or after 1 January 2010.

These FRSs, amendments to FRSs and Interpretations have no significant impact on the financial statements of the Group upon their initial application except for the adoption of FRS 3, FRS 8, FRS 101, FRS 117 and FRS 139.

(a) FRS 3 (Revised) Business Combinations

The Group and the Company has elected to adopt FRS 3 (Revised) Business Combinations in advance of its effective date (ie annual periods beginning on or after 1 July 2010). Its adoption has affected the accounting for business combinations in the current period.

This standard is applied prospectively to business combinations for which the acquisition date is on or after 1 January 2010 and therefore, no restatements will be required in respect of transactions prior to that date.

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In the current period, when accounting for the acquisition of the non-controlling interest (previously referred as “Minority Interest”) of NV Care Sdn Bhd, the Group has elected to measure the non-controlling interest of NV Care at fair value. Consequently, the goodwill in respect of that acquisition reflects the impact of the difference between the fair value of the non-controlling interest and their share of fair value of the identifiable assets of the acquiree.

(b) FRS 8: Operating Segments

Prior to the adoption of FRS 8, the Group's segment reporting was based on geographical segments. FRS 8 requires segment information to be presented on a similar basis to that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This FRS did not have any impact on the financial position and results of the Group.

(c) FRS 101: Presentation of Financial Statements (revised)

The FRS 101 introduces the statement of comprehensive income: presenting all items of income and expense recognised in the income statement, together with all other items of recognised income and expense, either in one single statement, or in two linked statements. In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the reclassification of items in the financial statements. This FRS did not have any impact on the financial position and results of the Group.

(d) Amendments to FRSs Improvements to FRSs (2009) - FRS 117: Leases

FRS 117 clarifies on the classification of leases of land and buildings. The resulting effect of this FRS taking effect was the reclassification of prepaid leases on land back into property, plant and equipment rather than being separately classified under prepaid lease payments on the consolidated statement of financial position. The effects arising from the adoption of this FRS are as follows :-

	As previously reported RM'000	Reclassification RM'000	As restated RM'000
Non-current Assets			
Property, plant & equipment	40,393	2,033	42,426
Prepaid lease payments	2,033	(2,033)	-

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(e) FRS 139: Financial Instruments: Recognition and Measurement

The FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. This FRS did not have any significant impact on the financial position and results of the Group.

Impact on the opening balances

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 December 2009 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the balance sheet as at 1 January 2010.

The effects on adoption of FRS 139 on the opening reserves of the Group and other items of the consolidated statements of financial position as at 1 January 2010 are as follows:-

	Balance as at 1 January 2010 before the adoption of FRS 139 RM'000	Effects on adoption of FRS 139 RM'000	Balance as at 1 January 2010 after the adoption of FRS 139 RM'000
Reserves	125,051	472	125,523
Non-current Assets:			
Trade receivables	9,809	(623)	9,186
Current Assets:			
Trade and other receivables	88,196	(1,133)	87,063
Non-current and Deferred Liabilities:			
Trade and other payables	27,624	(1,557)	26,067
Current Liabilities			
Trade and other payables	191,148	(671)	190,477

A3. Auditors' report of preceding annual audited financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2009 was not qualified.

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A4. Seasonal or cyclical factors

The target market of the Group is the Chinese population. Therefore, the Group's business operations are generally affected in the first quarter of the year as the Chinese celebrate Chinese New Year in the first quarter of each calendar year.

A5. Unusual items affecting assets, liabilities, equity, net income or cash

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 June 2010.

A6. Changes in estimates

There were no materials changes in estimates used in the current financial period compared to the estimate used in the previous financial year, which have had a material effect on the current financial period ended 30 June 2010.

A7. Debt and equity securities

During the financial period ended 30 June 2010, the issued and paid-up capital of the Company was increased from 342,804,000 ordinary shares of RM0.25 each ("Shares") to 377,500,000 Shares by the issuance of 496,000 Shares pursuant to the exercise of options granted under the Employee Share Option Scheme ("ESOS") and 34,200,000 Shares pursuant to the Private Placement as explained in Note B8.

The Company repurchased a total of 10,000 Shares and 20,000 Shares from the open market at an average price of RM0.66 per share during the current quarter and during the financial period ended to date respectively. The Shares repurchased are held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965. None of the treasury shares held were resold or cancelled during the financial period ended 30 June 2010.

Save for the above, there were no other issuance and repayments of debt and equity securities, share repurchases, share cancellations, share held as Treasury Shares and resale of Treasury Shares during the current financial period ended 30 June 2010.

A8. Dividends paid

No dividend has been paid during the current financial period ended 30 June 2010.

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A9. Segments information

The operating segments analysis is as follows:

	←———— Cemeteries —————→						
	Malaysia	Singapore	Indonesia	Funeral	Others	Elimination	Total
	RM'000	RM'000	RM'000	Service	RM'000	RM'000	RM'000
				RM'000			
Segment revenue	75,224	18,380	11,861	14,148	896		120,509
Segment results	12,630	2,239	2,143	688	367		18,067
Interest income	537	-	2	2	684	(925)	300
Depreciation	(1,158)	(159)	(107)	(647)	(392)		(2,463)
Finance costs	(18)	(1,139)	(2)	(18)	(934)	925	(1,186)
Profit before tax	11,991	941	2,036	25	(275)		14,718

Analysis of revenue by geographical segment:

	6 months ended 30.06.2010 RM'000
Malaysia	90,268
Outside Malaysia	30,241
	<u>120,509</u>

Reconciliation of Group's profit before tax:

	6 months ended 30.06.2010 RM'000
Total profit for reportable segments	14,718
Unallocated amounts:	
Gain on disposal of an associated company	710
Group's profit before tax	<u>15,428</u>

A10. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without amendment from the previous annual audited financial statements.

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A11. Changes in composition of the Group

- a. On 12 March 2010, the Group disposed of 4 million ordinary shares of RM1.00 each representing 20% equity interest in Life Care International Medical Group Sdn Bhd (“LIMG”) for a total cash consideration of RM 5.0 million. The disposal was completed on 29 March 2010 and generated a gain of RM710,000.
- b. On 24 March 2010, the Group acquired the remaining 15% equity interests in NV Care Sdn Bhd for a cash consideration of RM2.7 million and the acquisition was completed on 23 April 2010.
- c. On 18 June 2010, the Group completed the acquisition of 100% equity interests in Spektrum Karisma Sdn. Bhd. for a total consideration of RM20,000.

Other than as mentioned above, there were no material changes in the composition of the Group for the current quarter ended 30 June 2010 that will materially affect the financial results and state of affairs of the Group.

A12. Material subsequent events

There was no subsequent event that would materially affect the results of the Group for the financial period ended 30 June 2010.

A13. Capital commitments

Capital commitments which have been approved and contracted for but not provided for in the financial statements as at 30 June 2010 are as follow:-

	RM'000
Plantation development expenditure	<u>4,792</u>

A14. Changes in contingent liabilities and contingent assets

There were no significant changes in contingent liabilities since the last financial year ended 31 December 2009.

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A15. Significant Related Party Transactions

The related party transactions of the Group were entered into in the normal course of business. The following was the significant transactions with related parties during the financial period:

	1 January 2010 to 30 June 2010 RM'000
Advances from minority shareholders of the Group	<u>1,711</u>
Interest payable on advances from minority shareholders of the Group	<u>347</u>
Plantation development expenditure paid and payable to a company which has common directors in a subsidiary company	<u>258</u>

There were no other significant transactions with the Directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their employment.

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Part B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Comparison with preceding quarter**

The Group's revenue increased by 9% or RM5.15 million to RM 62.83 million in the current quarter as compared to RM57.68 million in the preceding quarter due to higher revenue generated from its Singapore division. Accordingly, the profit before tax increased marginally to RM7.76 million from RM7.67 million registered in the preceding quarter, representing an increase of RM0.09 million or 1%.

B2. Review of performance**(a) Performance of 3 months ended 30 June 2010 against 3 months ended 30 June 2009**

The revenue is analysed as follows:

	3 months ended 30.6.2010 RM'000	3 months ended 30.6.2009 RM'000
Cemeteries	54,894	41,599
Funeral Service	11,460	8,861
Others	82	120
	<hr/>	<hr/>
	66,436	50,580
Add: Previous years' pre-need Funeral Service Packages ("FSP") sales recognised in current quarter	1,491	1,481
Less: Deferment of current quarter's pre-need FSP sales	(5,101)	(2,561)
	<hr/>	<hr/>
	62,826	49,500

The Group's revenue increased by 27% or RM13.33 million from RM49.50 million in the corresponding quarter of last year to RM 62.83 million in the current quarter. The increase in revenue was mainly contributed by its Singapore division.

Profit before tax decreased by 26% or RM2.74 million to RM7.76 million in the current quarter from RM10.50 million recorded in the corresponding quarter of last year as there was a gain of RM4.35 million on the disposal of a subsidiary, Nirvana Memorial Park (Kuching) Sdn Bhd ("NIRK") recognised in the corresponding quarter of last year.

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(b) Performance of 6 months ended 30 June 2010 against 6 months ended 30 June 2009

	6 months ended 30.6.2010 RM'000	6 months ended 30.6.2009 RM'000
Cemeteries	105,465	82,735
Funeral Service	19,160	16,535
Others	896	-
	<hr/>	<hr/>
	125,521	99,270
Add: Previous years' pre-need FSP sales recognised in current quarter	1,915	3,016
Less: Deferment of current quarter's pre-need FSP sales	(6,927)	(4,345)
	<hr/>	<hr/>
	120,509	97,941

The Group's revenue increased by 23% or RM22.57 million from RM97.94 million in the corresponding financial period of last year to RM 120.51 million in the current financial period. The increase in revenue was mainly contributed by its Singapore division.

Profit before tax registered a marginal decrease by 2% or RM0.30 million to RM15.43 million in the current financial period ended 30 June 2010 compared with RM15.73 million of the corresponding financial period of last year as there was a gain of RM4.35 million on the disposal of NIRK recognised in last year.

In the opinion of the Directors, there has not arisen any item, transaction or event of a material and unusual nature from the date of the current financial period ended 30 June 2010 to the date of this announcement which, is likely to substantially affect the results of the operations of the Group for the financial period ended 30 June 2010.

B3. Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Company did not issue any profit forecast or profit guarantee during the financial period ended 30 June 2010.

B4. Prospects

Barring any unforeseen circumstances, the Board of Directors expects that despite the current challenging environment, the performance of the Group to remain favorable for the financial year ending 2010.

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B5. Income tax expense

Income tax expense charged for the current quarter and financial period ended 30 June 2010 are as follows:-

(a) 3 months ended 30 June

	3 months ended 30.6.2010 RM'000	3 months ended 30.6.2009 RM'000
Malaysian taxation		
Current period	610	2,133
Overprovision in prior period	(711)	(178)
Deferred tax	584	(288)
	<u>483</u>	<u>1,667</u>
Foreign taxation		
Current period	<u>800</u>	<u>187</u>
Total income tax expenses	<u>1,283</u>	<u>1,854</u>

(b) 6 months ended 30 June

	6 months ended 30.6.2010 RM'000	6 months ended 30.6.2009 RM'000
Malaysian taxation		
Current period	3,404	3,793
Overprovision in prior period	(475)	(65)
Deferred tax	(460)	(353)
	<u>2,469</u>	<u>3,375</u>
Foreign taxation		
Current period	<u>1,073</u>	<u>397</u>
Total income tax expenses	<u>3,542</u>	<u>3,772</u>

The Malaysian tax is calculated at the statutory tax rate of 25% of the estimated taxable profit for the current financial period. However the effective tax rate for the current quarter is lower than the statutory tax rate mainly due to certain income which are not subject to tax.

B6. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current quarter ended 30 June 2010 except as disclosed in note A11.

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B7. Quoted securities

There were no purchases or disposals of quoted securities during the current quarter ended 30 June 2010.

B8. Status of corporate proposals

On 3 June 2010, the Company completed the private placement with the listing of 34,200,000 new ordinary shares of RM0.25 each on the Main Market of Bursa Securities on 4 June 2010. The total gross proceeds raised by the Company amounted to RM19.15 million and its status of the utilisation of proceeds is as follows:

	Approved Utilisation RM'000	Utilised as at 30 June 2010 RM'000	Balance yet to be utilised RM'000
Working capital requirements	19,085	(381)	18,704
Expenses incidental to the Private Placement	67	(67)	-
	<u>19,152</u>	<u>(448)</u>	<u>18,704</u>

Other than as abovementioned, there were no other corporate proposals announced or pending completion as at the date of this announcement.

B9. Group borrowings

Particulars of the Group's borrowings as at 30 June 2010 are as follows:-

	RM'000
(a) i. Short term borrowings	
Secured :	
- Hire purchase and lease payables	605
Unsecured :	
- Revolving Credit	5,555
- Term Loan (Current portion)	<u>10,718</u>
	<u>16,878</u>

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ii. Long term borrowings	
Secured :	
- Hire purchase and lease payables	484
Unsecured :	
- Term Loan (Non-current portion)	24,838
	<u>25,322</u>
Total	<u>42,200</u>

- (b) Foreign currency borrowings included in the above in Ringgit Malaysia equivalent as at 30 June 2010 were as follows :

Foreign Currency	RM'000
Singapore Dollar	24,114
Indonesian Rupiah	4
	<u>24,118</u>

B10. Financial instruments

There were no financial instruments with off balance sheet risk that the Group is aware of as at the date of this announcement.

B11. Material litigation

There were no changes to the status of material litigations since last announced on 27 May 2010.

B12. Dividend

At the Nineteenth Annual General Meeting held on 28 June 2010, the shareholders had approved the payment of the first and final dividend of 3.25 sen or 13% less 25% income tax (previous corresponding year : 12% less 25%) per ordinary shares of RM0.25 each of the Company in respect of the financial year ended 31 December 2009. The dividend was paid on 18 August 2010.

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B13. Earnings per share (“EPS”)

- (a) Basic earnings per share are calculated by dividing the net profit for the period attributable to the owners of the Parent by the weighted average number of ordinary shares in issue during the financial period as follows:-

	3 months ended 30.6.2010	3 months ended 30.6.2009	6 months ended 30.6.2010	6 months ended 30.6.2009
Net profit for the period attributable to the owners of the Parent (RM'000)	5,613	8,778	10,763	11,810
Weighted average number of ordinary shares ('000)	353,252	342,346	348,057	342,338
Basic earnings per share (sen) - for the period	1.59	2.56	3.09	3.45

- (b) For the purpose of calculating diluted EPS, profit for the period attributable to the owners of the Parent and the weighted average number of ordinary shares in issue during the financial period have been adjusted for the dilutive effects of all potential ordinary shares granted under the ESOS as shown below:

	3 months ended 30.6.2010	3 months ended 30.6.2009	6 months ended 30.6.2010	6 months ended 30.6.2009
Net profit for the period attributable to owners of the Parent (RM'000)	5,613	8,778	10,763	11,810
Weighted average number of ordinary shares in issue ('000)	353,252	342,346	348,057	342,338
Effect of dilution of share options ('000)	969	222	455	171
Adjusted weighted average number of ordinary shares in issue and issuable	354,221	342,568	348,512	342,509
Diluted earnings per share (sen) - for the period	1.59	2.56	3.09	3.45

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B14. Authorisation for issue

The unaudited condensed interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 August 2010.