

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

Unaudited condensed consolidated income statement For the first quarter ended 31 March 2009

	← 3 months ended 31 Mar →		← 3 months ended 31 Mar →	
	2009 RM'000 Unaudited	2008 RM'000 Unaudited	2009 RM'000 Unaudited	2008 RM'000 Unaudited
Continuing Operations				
Revenue	46,207	31,969	46,207	31,969
Profit from operations	5,219	3,613	5,219	3,613
Finance costs	(702)	(531)	(702)	(531)
Share of profit of an associated company	50	12	50	12
Income from other investments	157	129	157	129
Profit before tax	4,724	3,223	4,724	3,223
Income tax expense	(1,786)	(737)	(1,786)	(737)
Net profit for the period from continuing operations	2,938	2,486	2,938	2,486
Discontinued Operation				
Net profit for the period from discontinued operation	372	316	372	316
Net profit for the period	3,310	2,802	3,310	2,802
Attributable to :				
Equity holders of the Company				
- from continuing operations	2,790	2,118	2,790	2,118
- from discontinued operation	242	205	242	205
	3,032	2,323	3,032	2,323
Minority interests	278	479	278	479
Net profit for the period	3,310	2,802	3,310	2,802
Earnings per share attributable to equity holders of the Company :				
Basic for the period from continuing operations (sen)	0.82	0.62	0.82	0.62
Basic for the period from discontinued operation (sen)	0.07	0.06	0.07	0.06
Basic for the period (sen)	0.89	0.68	0.89	0.68
Diluted for the period from continuing operations (sen)	0.82	N/A	0.82	N/A
Diluted for the period from discontinued operation (sen)	0.07	N/A	0.07	N/A
Diluted for the period (sen)	0.89	N/A	0.89	N/A

N/A : Non-applicable

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the condensed interim financial statements.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

Unaudited condensed consolidated balance sheet As At 31 March 2009

	31 Mar 2009	31 Dec 2008
	RM'000	RM'000
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	38,191	38,929
Prepaid lease payments	2,058	2,067
Investment in an associated company	4,153	4,103
Other investments	301	211
Sinking fund	20,648	19,601
Deferred acquisition cost	20,825	21,140
Trade receivables	22,749	25,720
Pre-need funeral contract receivables	774	687
Deferred tax assets	16,649	16,584
Goodwill arising on consolidation	10,786	10,786
Total Non-current Assets	137,134	139,828
Current Assets		
Inventories and development expenditure	303,078	298,395
Trade and other receivables	83,712	81,288
Pre-need funeral contract receivables	2,543	2,846
Cash and cash equivalents	29,088	29,135
Total Current Assets	418,421	411,664
Assets of disposal group classified as held for sale	20,957	22,005
Total Assets	576,512	573,497
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	85,583	85,583
Reserves	106,916	103,495
Equity attributable to equity holders of the Company	192,499	189,078
Minority Interests	17,881	17,411
Total Equity	210,380	206,489

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

Unaudited condensed consolidated balance sheet As At 31 March 2009

	31 Mar 2009	31 Dec 2008
	RM'000	RM'000
	Unaudited	Audited
Non-current and Deferred Liabilities		
Hire purchase and lease payables	847	1,002
Long term borrowings	39,939	21,368
Deferred pre-need funeral contract revenue	102,838	101,133
Deferred tax liabilities	2,688	2,688
Total Non-current and Deferred Liabilities	146,312	126,191
Current Liabilities		
Trade and other payables	180,765	178,134
Hire purchase and lease payables	611	647
Short term borrowings	17,572	40,754
Tax liabilities	1,956	1,543
Total Current Liabilities	200,904	221,078
Liabilities directly associated with assets classified as held for sale	18,916	19,739
Total Liabilities	366,132	367,008
Total Equity and Liabilities	576,512	573,497
Net assets per share attributable to equity holders of the Company (RM)	0.56	0.55

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the condensed interim financial statements.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

**Unaudited condensed consolidated statement of changes in equity
For the first quarter ended 31 March 2009**

	← Attributable To Equity Holders Of The Company →							Total RM'000	Minority Interests RM'000	Total Equity RM'000
	← Non-distributable reserves →				Distributable					
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Currency Translation Reserve RM'000	Share Option Reserve RM'000	Capital Redemption Reserve RM'000	reserve Retained Earnings RM'000			
As at 1 January 2008	85,523	39	7,842	80	-	1,582	83,161	178,227	5,903	184,130
Net income recognised directly in equity - currency translation differences	-	-	-	183	-	-	-	183	12,442	12,625
Net profit for the year	-	-	-	-	-	-	2,323	2,323	479	2,802
Total recognised income and expenses for the year	-	-	-	183	-	-	2,323	2,506	12,921	15,427
Share options granted under ESOS	-	-	-	-	454	-	-	454	-	454
As at 31 March 2008	<u>85,523</u>	<u>39</u>	<u>7,842</u>	<u>263</u>	<u>454</u>	<u>1,582</u>	<u>85,484</u>	<u>181,187</u>	<u>18,824</u>	<u>200,011</u>
As at 1 January 2009	85,583	179	7,842	(435)	683	1,582	93,644	189,078	17,411	206,489
Net income recognised directly in equity - currency translation differences	-	-	-	105	-	-	-	105	231	336
Net profit for the year	-	-	-	-	-	-	3,032	3,032	278	3,310
Total recognised income and expenses for the year	-	-	-	105	-	-	3,032	3,137	509	3,646
Dividends paid by a subsidiary company to a minority shareholder	-	-	-	-	-	-	-	-	(39)	(39)
Share options granted under ESOS	-	-	-	-	284	-	-	284	-	284
As at 31 March 2009	<u>85,583</u>	<u>179</u>	<u>7,842</u>	<u>(330)</u>	<u>967</u>	<u>1,582</u>	<u>96,676</u>	<u>192,499</u>	<u>17,881</u>	<u>210,380</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the condensed interim financial statements.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

**Unaudited condensed consolidated cash flow statement
For the first quarter ended 31 March 2009**

	← 3 months ended →	
	31 Mar 2009	31 Mar 2008
	RM'000	RM'000
	Unaudited	Unaudited
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax		
- Continuing operations	4,724	6,240
- Discontinued operation	504	(2,566)
	<u>5,228</u>	<u>3,674</u>
Adjustment for non-cash flow items	<u>1,907</u>	<u>1,852</u>
Operating Profit Before Working Capital Changes	7,135	5,526
Net change in current and non-current assets	6,860	(36,444)
Net change in current and non-current liabilities	<u>(6,519)</u>	<u>16,021</u>
Cash Generated From / (Used In) Operations	7,476	(14,897)
Interest paid	(703)	(531)
Income tax paid / refund (net)	<u>(3,111)</u>	<u>(1,624)</u>
Net Cash Generated From / (Used In) Operating Activities	<u>3,662</u>	<u>(17,052)</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	8
Interest received	157	129
Additions to property, plant and equipment	(244)	(481)
Investment in an associated company	-	(2,300)
Net Cash Used In Investing Activities	<u>(87)</u>	<u>(2,644)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Purchase of shares from minority shareholders of a subsidiary company	-	(20)
Proceeds from shares issued to minority shareholders of subsidiary companies	-	12,310
Dividends paid by a subsidiary company to a minority shareholder	(39)	-
Repayment of borrowings	(35,368)	-
Proceeds from borrowings	<u>30,458</u>	<u>2,191</u>
Net Cash (Used In) / Generated From Financing Activities	<u>(4,949)</u>	<u>14,481</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(1,374)</u>	<u>(5,215)</u>
CASH AND CASH EQUIVALENTS AT 1 JANUARY	30,677	33,737
Effect of exchange differences	<u>364</u>	<u>300</u>
CASH AND CASH EQUIVALENTS AT 31 MARCH	<u>29,667</u>	<u>28,822</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the condensed interim financial statements.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

Notes to the Interim Financial Report

Part A - EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 (“FRS 134”)

A1. Basis of preparation

The condensed interim financial statements for the first quarter ended 31 March 2009 are unaudited and have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 ‘Interim Financial Reporting’ issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008. These explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2008.

At the date of authorisation of these interim financial statements, the following Financial Reporting Standards (“FRSs”) and Interpretations were issued but not yet effective and have not been applied by the Group:

FRSs and Interpretations	Effective for financial periods beginning on or after
FRS 4 Insurance Contracts	January 1, 2010
FRS 7 Financial Instruments: Disclosures	January 1, 2010
FRS 8 Operating Segments	July 1, 2009
FRS 139 Financial Instruments: Recognition and Measurement	January 1, 2010
IC Int. 9 Reassessment of Embedded Derivatives	January 1, 2010
IC Int. 10 Interim Financial Reporting and Impairment	January 1, 2010

A3. Qualified financial statements

The auditors’ report on the financial statements for the year ended 31 December 2008 was not qualified.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

A4. Seasonal or cyclical factors

The target market of the Group is the Chinese population. Therefore, the Group's business operations are generally affected in the first quarter of the year as the Chinese celebrate Chinese New Year in the first quarter of each calendar year.

A5. Nature and amount of unusual items affecting assets, liabilities, equity, net income or cash flows due to the nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 March 2009.

A6. Nature and amount of changes in estimates

There were no material changes in estimates used which have had a material effect on the current quarter ended 31 March 2009.

A7. Issuance and repayments of debt and equity securities, share repurchases, share cancellations, shares held as Treasury Shares and resale of Treasury Shares

There were no issuance and repayments of debt and equity securities, share repurchases, share cancellations, share held as Treasury Shares and resale of Treasury Shares during the current quarter ended 31 March 2009.

A8. Dividends paid

No dividend has been paid during the current quarter ended 31 March 2009.

A9. Segmental reporting

The Group operates in a single industry in the business of bereavement care and predominantly in Malaysia as its business in Taiwan and Cambodia have not commenced operation while its subsidiary company in Indonesia and Singapore have yet to contribute significantly to the Group. Accordingly, the financial information by industry and geographical segments of the Group's operation are not presented.

A10. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without amendment from the previous annual audited financial statements.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

A11. Changes in composition of the Group

Other than as disclosed in Note B8, there was no other material change in the composition of the Group for the current quarter ended 31 March 2009 that will materially affect the financial results and state of affairs of the Group.

A12. Assets Classified as Held for Sale

On 23 May 2006, Nirvana Memorial Park Sdn. Bhd. (“NIR”), a wholly-owned subsidiary of the Company, entered into a Sale and Purchase Agreement to dispose of its entire 65% equity interests representing 65,000 ordinary shares of RM1.00 each in Nirvana Memorial Park (Kuching) Sdn Bhd (“NIRK”) with Chung Kiaw Garments Sdn Bhd (“CKG”), whereby, Madam Wong Nga Yang, a director and substantial shareholder of NIRK is also a director and substantial shareholder of CKG, for a cash consideration of RM4.47 million.

The disposal had been completed on 23 April 2009 and generated an estimated gain of RM1.8 million. As at 31 March 2009, NIRK group had been classified as a disposal group held for sale.

The revenue, profit and cash flows attributable to the discontinued operation were as follows:-

	3 months ended	
	31 March 2009 RM'000	31 March 2008 RM'000
Revenue	2,234	1,909
Profit from operations	505	451
Interest expenses	(1)	-
Profit before taxation	504	451
Income tax expense	(132)	(135)
Net profit for the period *	372	316
Cash flows used in operating activities	(958)	(112)
Cash flows used in investing activity	(2)	(14)
Cash flows used in financing activity	(3)	-
Total cash flows	(963)	(126)

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

A12. Assets Classified as Held for Sale (cont'd)

* In the circumstances of discontinued operation, FRS requires that the profit earned by the discontinued operation, on the inter-company transactions with the continuing operations be eliminated on consolidation from the discontinued operation and attributed to the continuing operations and vice versa. This adjustment has increased the net profit of the discontinued operation and decreased the net profit of the continuing operations. This representation does not indicate the profit earned by continuing operations or discontinued operation, as if they were standalone entities, for past periods or likely to be earned in future periods.

The major classes of assets and liabilities of the disposal group classified as held for sale as at 31 March 2009 were as follows:-

	31 Mar 2009	31 Dec 2008
	RM'000	RM'000
	Unaudited	Audited
Assets :		
Property, plant and equipment	1,052	1,111
Sinking fund	782	818
Deferred acquisition cost	1,951	1,890
Deferred tax assets	421	421
Goodwill arising on consolidation	74	74
Inventories and development expenditure	12,256	12,358
Trade and other receivables	3,134	3,035
Pre-need funeral contract receivables	708	756
Cash and cash equivalents	579	1,542
Assets of disposal group classified as held for sale	20,957	22,005
Liabilities :		
Deferred pre-need funeral contract revenue	(7,106)	(6,994)
Trade and other payables	(11,569)	(12,395)
Hire purchase	(49)	(52)
Tax liability	(192)	(298)
Liabilities directly associated with assets classified as held for sale	(18,916)	(19,739)
Net assets attributable to discontinued operation	2,041	2,266

A13. Subsequent events

Other than as disclosed in Note B8, there was no other subsequent event that would materially affect the results of the Group for the financial period ended 31 March 2009.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

A14. Capital commitments

Capital commitments which have been approved and contracted for but not provided for in the financial statements as at 31 March 2009 are as follow:-

	RM'000
Investment in a subsidiary company	<u>350</u>

A15. Changes in Contingent liabilities

There were no significant changes in contingent liabilities since the last financial year ended 31 December 2008.

A16. Significant Transactions with Related Parties

The related parties transactions of the Group were entered into in the normal course of business. Listed below were significant transactions and balances with related parties during/as at the current quarter:

Nature of transaction	Transactions during the quarter ended 31 March 2009 RM'000	Amount due to as at 31 March 2009 RM'000	Relationship
Advances by CKG	-	1,286	A shareholder of NIRK
(Repayment to) / Advance by PT Khatulistiwa Persada Sejahtera	(156)	594	A shareholder of PT Alam Hijau Lestari
Advance by Hsieh Ming Hsun	22*	2,275	A shareholder of Harvest China Holdings Limited and NV Multi Capital Sdn Bhd
Advance by Lee Kim Kiong	57	343	A director and shareholder of Eight Eleven Services Sdn Bhd
Advance by Koh Chor Kian	-	422	A shareholder of NV Care (Penang) Sdn Bhd
Advance by Lin Jui Shen	619	14,333	A director and shareholder of NV Multi Corporation (Taiwan) Ltd and Chiuan An Tai Development Co Ltd

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

A16. Significant Transactions with Related Parties (cont'd)

Nature of transaction	Transactions during the quarter ended 31 March 2009 RM'000	Amount due to as at 31 March 2009 RM'000	Relationship
Advance by Well Global Investments (Singapore) Pte Limited	(6)*	3,235	A shareholder of Nirvana Memorial Garden Pte Ltd
Advance by Khau Kim Bac	494	1,185	A shareholder and director of NV Multi (Cambodia) Pte. Ltd.

* These represent foreign exchange differences.

There were no other significant transactions with the Directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their employment.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

Part B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Comparison with preceding quarter**

The Group registered a turnover of RM48.44 million (comprising RM46.21 million from continuing operations and RM2.23 million from discontinued operation) in the current quarter as compared to RM54.64 million (comprising RM52.46 million from continuing operations and RM2.18 million from discontinued operation) in the preceding quarter, representing a decrease of RM6.20 million or 11%. The profit before tax decreased to RM5.22 million (comprising RM4.72 million from continuing operations and RM0.50 million from discontinued operation) from RM8.36 million (comprising RM8.01 million from continuing operations and RM0.35 million from discontinued operation) in the preceding quarter, representing a decrease of RM3.14 million or 38% due mainly to lower turnover and losses incurred by newly setup subsidiaries in Singapore and Cambodia.

B2. Review of performance of first quarter ended 31 March 2009 against first quarter ended 31 March 2008

The turnover is analysed as follows:

	3 months ended 31.3.2009			3 months ended 31.3.2008		
	Continuing operations	Discontinued operation	Total	Continuing operations	Discontinued operation	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Funeral Service Packages (“FSP”)	4,187	393	4,580	2,861	286	3,147
Other bereavement care products and services	42,121	1,989	44,110	28,245	1,732	29,977
	46,308	2,382	48,690	31,106	2,018	33,124
Add: Previous years’ pre-need FSP sales recognised in current quarter	1,402	133	1,535	1,705	79	1,784
Less: Deferment of current quarter’s pre-need FSP sales	(1,503)	(281)	(1,784)	(842)	(188)	(1,030)
	46,207	2,234	48,441	31,969	1,909	33,878

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

B2. Review of performance (cont'd)

The Group's revenue increased from RM33.88 million (comprising RM31.97 million from continuing operations and RM1.91 million from discontinued operation) in the corresponding quarter of last year to RM48.44 million (comprising RM46.21 million from continuing operations and RM2.23 million from discontinued operation) in the current quarter. This represents an increase of 43% or RM14.56 million. Accordingly, profit before tax increased 44% from RM3.67 million (comprising RM3.22 million from continuing operations and RM0.45 million from discontinued operation) in corresponding quarter of last year to RM5.22 million (comprising RM4.72 million from continuing operations and RM0.50 million from discontinued operation).

B3. Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Company did not issue any profit forecast or profit guarantee during the financial period ended 31 March 2009.

B4. Prospects

Barring any unforeseen circumstance, the Board of Directors expects the performance of the Group to remain satisfactory for the financial year ending 2009.

B5. Taxation

Taxation charged for the current quarter ended 31 March 2009 are as follows:-

	3 months ended 31.3.2009 RM'000	3 months ended 31.3.2008 RM'000
<u>Continuing operations</u>		
Malaysian taxation		
Current period	1,528	1,065
Under provision in prior period	113	-
Deferred tax	(65)	(460)
	<hr/> 1,576	<hr/> 605
Foreign taxation		
Current period	<hr/> 210	<hr/> 132
Total income tax expenses from continuing operations	1,786	737
<u>Discontinued operation</u>		
Malaysian taxation		
Current period	<hr/> 132	<hr/> 135
Total income tax expenses	<hr/> 1,918	<hr/> 872

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

B5. Taxation (cont'd)

The Malaysian tax is calculated at the statutory tax rate of 25% of the estimated taxable profit for the current financial period. However the effective tax rate for the current quarter and financial period to date is higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes and no group tax relief for certain loss making subsidiaries.

B6. Sale of investments and/or properties

There were no sales of investments and/or properties during the current quarter ended 31 March 2009.

B7. Quoted securities

There were no purchases or disposals of quoted securities during the current quarter ended 31 March 2009.

B8. Status of corporate proposals

On 1 July 2008, NV Alliance Sdn. Bhd. ("NVA"), a wholly-owned subsidiary of the Company, has entered into:

- i. an Agreement with Tiram Memorial Park Sdn. Bhd. ("Tiram"), the existing operator of Tiram Memorial Park located at Lot 338, Mukim of Sg Tiram, Johor Bahru measuring approximately 10 acres, to appoint NVA as the sole marketing agent for marketing and sale of all the funerary products comprised in Tiram Memorial Park for a period of 3 years commencing from 1 July 2008.
- ii. an Option Agreement with Messrs Chew Kong Mee and Chew Swe Wing ("CHEWs"), the existing shareholders of Tiram, to grant NVA the right to acquire 70% equity interests in Tiram at a cash consideration of RM700,000.00 before 30 June 2010.

On 8 May 2009, NVA has entered into a Novation Agreement with NIR and CHEWs to assign and/or vest absolutely all the rights and liabilities in the Option to NIR. On the same day, NIR had acquired 70,000 ordinary shares of RM1.00 each representing 70% equity interests in Tiram from CHEWs at a cash consideration of RM700,000. Therefore, Tiram becomes a 70%-owned subsidiary of the Group.

Save as disclosed in Note A12 and as mentioned above, there were no other corporate proposals announced or pending completion as at the date of this announcement.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

B9. Group borrowings

Particulars of the Group's borrowings as at 31 March 2009 are as follows:-

	RM'000
<u>Continuing operations</u>	
(a) i. Short term borrowings	
Secured :	
- Hire purchase and lease payables	611
Unsecured :	
- Revolving Credit	8,375
- Term Loan (Current portion)	9,021
- Short-term borrowing	176
	<u>18,183</u>
ii. Long term borrowings	
Secured :	
- Hire purchase and lease payables	847
Unsecured :	
- Term Loan (Non-current portion)	39,939
	<u>40,786</u>
Total	<u>58,969</u>
<u>Discontinued operation</u>	
(b) i. Short term borrowings	
Secured :	
- Hire purchase payables	12
	<u>12</u>
ii. Long term borrowings	
Secured :	
- Hire purchase payables	37
	<u>49</u>
Total	<u>59,018</u>
(c) Foreign currency borrowings included in the above in Ringgit Malaysia equivalent as at 31 March 2009 were as follows :	
Foreign Currency	RM'000
United States Dollar	4,375
Singapore Dollar	24,128
Taiwan Dollar	176
Indonesian Rupiah	24
	<u>28,703</u>

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

B10. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk that the Group is aware of as at the date of this announcement.

B11. Pending material litigation

There were no other pending material litigation as at the date of this announcement.

B12. Dividend

The Board has recommended a first and final dividend of 12% less 25% income tax in respect of the financial year ended 31 December 2008 (“the Proposed Dividend”). The Proposed Dividend will be subject to shareholders’ approval at the forthcoming Annual General Meeting. The proposed entitlement date and payment date of the Proposed Dividend is fixed on 28 July 2009 and 13 August 2009 respectively. This dividend has not been included as a liability in this interim financial statements.

B13. Earnings per share (“EPS”)

- (a) Basic earnings per share are calculated by dividing the net profit for the period attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:-

	3 months ended 31.3.2009	3 months ended 31.3.2008
Net profit for the period from continuing operations attributable to equity holders of the Company (RM’000)	2,790	2,118
Net profit for the period from discontinued operation attributable to equity holders of the Company (RM’000)	242	205
Net profit for the period attributable to equity holders of the Company (RM’000)	<u>3,032</u>	<u>2,323</u>
Weighted average number of ordinary shares (’000)	342,331	342,090
Basic earnings per share (sen)		
- from continuing operations	0.82	0.62
- from discontinued operation	<u>0.07</u>	<u>0.06</u>
- for the period	<u>0.89</u>	<u>0.68</u>

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

B13. Earnings per share (“EPS”) (cont’d)

- (b) For the purpose of calculating diluted EPS, profit for the period attributable to equity holders of the Company and the weighted average number of ordinary shares in issue during the financial period have been adjusted for the dilutive effects of all potential ordinary shares granted under Employee Share Of Scheme (“ESOS”) as shown below:

	3 months ended 31.03.2009
Net profit for the period from continuing operations attributable to equity holders of the Company (RM’000)	2,790
Net profit for the period from discontinued operation attributable to equity holders of the Company (RM’000)	242
Net profit for the period attributable to equity holders of the Company (RM’000)	<u>3,032</u>
Weighted average number of ordinary shares in issue (’000)	342,331
Effect of dilution of share options	<u>119</u>
Adjusted weighted average number of ordinary shares in issue and issuable	<u>342,450</u>
Diluted earnings per share (sen)	
- from continuing operations	0.82
- from discontinued operation	<u>0.07</u>
- for the period	<u>0.89</u>

The effect on the diluted earnings was not computed for the financial period ended 31 March 2008 as the ESOS option’s price granted on 14 February 2008 was higher than the average market price.

B14. Authorisation for issue

The unaudited condensed interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 May 2009.