

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

(Incorporated in Malaysia)

Unaudited condensed consolidated income statement**For the year ended 31 December 2006**

	3 months ended		12 months ended	
	← 31 Dec →		← 31 Dec →	
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	33,780	29,656	134,662	125,574
Operating profit	4,399	3,729	24,734	22,590
Interest expense	(593)	(581)	(2,489)	(2,673)
Interest income	163	174	574	906
Share of loss of associate company	(38)	-	(119)	-
Profit before taxation	3,931	3,322	22,700	20,823
Taxation	(688)	(1,033)	(6,678)	(7,931)
Profit for the period/year	3,243	2,289	16,022	12,892
Attributable to :				
Equity holders of the Company	3,193	2,217	15,200	12,437
Minority interests	50	72	822	455
Profit for the period/year	3,243	2,289	16,022	12,892
Basic earnings per ordinary share (sen)	0.93	0.67	4.52	3.67

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005 and the accompanying explanatory notes attached to the condensed interim financial statements.

NV MULTI CORPORATION BERHAD

(Company No: 204888-D)

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Unaudited condensed consolidated balance sheet
As At 31 December 2006

	31 Dec 2006 RM'000 Unaudited	31 Dec 2005 RM'000 Audited
Non-current Assets		
Property, plant and equipment	44,575	47,990
Investment in associate company	681	-
Land held for development	-	1,020
Other investments	211	228
Goodwill arising on consolidation	6,744	6,744
Deferred tax assets	13,136	11,572
Deferred acquisition cost	18,761	15,634
Trade receivables	4,460	11,223
Sinking fund	29,118	22,741
Pre-need funeral contract receivables	254	559
	117,940	117,711
Current Assets		
Inventory and development expenditure	183,406	160,219
Trade and other receivables	60,692	52,422
Pre-need funeral contract receivables	21,371	5,079
Tax recoverable / prepayment	1,487	1,272
Deposit with licensed banks	1,117	2,018
Deposit with other licensed corporations	18,400	14,650
Cash and bank balances	7,411	8,106
	293,884	243,766
Current Liabilities		
Trade and other payables	86,254	65,869
Short term borrowings	3,530	7,559
Hire purchase and lease payables	638	637
Provision for taxation	3,969	4,152
	94,391	78,217
Net Current Assets	199,493	165,549
	317,433	283,260
Equity attributable to equity holders of the Company		
Share capital	85,523	85,523
Reserves		
Capital redemption reserve	1,582	1,582
Share premium	39	-
Revaluation reserve	7,842	7,842
Exchange reserve	169	119
Retained profit	75,294	67,080
Treasury shares	-	(6,011)
	170,449	156,135
Minority Interests	5,280	4,527
Total equity	175,729	160,662
Long Term and Deferred Liabilities		
Medium term notes	35,000	35,000
Hire purchase and lease payables	1,873	1,588
Deferred tax liabilities	2,306	2,510
Deferred pre-need funeral contract revenue	102,525	83,500
	141,704	122,598
	317,433	283,260
Net assets per share attributable to equity holders of the Company (RM)	0.50	0.47

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005 and the accompanying explanatory notes attached to the condensed interim financial statements.

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**Unaudited condensed consolidated statement of changes in equity
For the year ended 31 December 2006**

	←-----Attributable To Equity Holders Of The Company-----→								Total Equity RM'000
	←-----Non-distributable reserve-----→				Distributable Retained Profits RM'000	Treasury Shares RM'000	Minority Interests RM'000		
Share Capital RM'000	Capital Redemption Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Currency Translation Reserve RM'000					
At 1 January 2005	85,523	1,582	-	7,842	-	54,824	-	4,200	153,971
Currency translation differences arising in the year	-	-	-	-	119	(181)	-	(128)	(190)
Repurchase of shares	-	-	-	-	-	-	(6,011)	-	(6,011)
Net profit for the year	-	-	-	-	-	12,437	-	455	12,892
At 31 December 2005	85,523	1,582	-	7,842	119	67,080	(6,011)	4,527	160,662
Currency translation differences arising in the year	-	-	-	-	50	118	-	50	218
Acquisition of shares in a subsidiary company	-	-	-	-	-	-	-	2	2
Dilution of interest in a subsidiary company	-	-	-	-	-	-	-	3	3
Dividends paid	-	-	-	-	-	(7,104)	-	-	(7,104)
Dividends paid by a subsidiary company to a minority shareholder	-	-	-	-	-	-	-	(124)	(124)
Sales of Treasury Shares	-	-	39	-	-	-	6,011	-	6,050
Net profit for the year	-	-	-	-	-	15,200	-	822	16,022
At 31 December 2006	85,523	1,582	39	7,842	169	75,294	-	5,280	175,729

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005 and the accompanying explanatory notes attached to the condensed interim financial statements.

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Unaudited condensed consolidated cash flow statement**For the year ended 31 December 2006**

	← 12 months ended →	
	31 Dec 2006	31 Dec 2005
	RM'000	RM'000
	Unaudited	Audited
Profit before taxation	22,700	20,823
Adjustment for non-cash flow items	5,615	7,426
Operating profit before changes in working capital	28,315	28,249
Changes in working capital		
Net change in current and non-current assets	(50,237)	(14,123)
Net change in current and non-current liabilities	39,411	16,666
Cash generated from operations	17,489	30,792
Income taxes paid	(9,038)	(6,930)
Income taxes refund	104	928
Net cash flows generated from operating activities	8,555	24,790
Investing Activities		
Repurchase of shares	-	(6,011)
Purchase of property, plant and equipment	(3,047)	(4,347)
Interest income	574	906
Withdrawal of fixed deposits pledged	-	56
Acquisition of an associate company	(801)	-
Proceeds from sale of treasury shares	6,050	-
Proceeds from disposal of investment in a subsidiary company	2	-
Proceeds from disposal of property, plant and equipment	5,005	443
Net cash generated from/(used in) investing activities	7,783	(8,953)
Financing Activities		
Net borrowings	(4,296)	(123)
Proceeds from shares issued to minority shareholders of a subsidiary company	2	-
Interest paid	(2,489)	(2,673)
Dividends paid	(7,104)	(4,926)
Net cash used in financing activities	(13,887)	(7,722)
Net increase in cash and cash equivalents	2,451	8,115
Effect of exchange rate changes	(297)	(181)
Cash and cash equivalents at 1 January	24,774	16,840
Cash and cash equivalents at 31 December	26,928	24,774

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005 and the accompanying explanatory notes attached to the condensed interim financial statements.

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Notes to the Interim Financial Report

Part A - EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 (“FRS 134”)

A1. Basis of preparation

The condensed interim financial statements for the 4th quarter ended 31 December 2006 are unaudited and have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 ‘Interim Financial Reporting’ issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2005. These explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2005.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2005 except for the adoption of the new and revised FRS and interpretation issued by MASB that are effective for financial year commencing on or after 1 January 2006 which are relevant to the Group’s operation as follows:-

FRS 3	Business Combinations
FRS 5	Non-current Assets Held For Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investment in Associates
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets

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A2. Changes in accounting policies (cont'd)

The adoption of FRS 102, 108, 110, 121, 127, 128, 132 and 133 does not have significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the other new/revised FRSs are discussed below:

(a) FRS 3: Business Combinations and FRS 136 : Impairment of Assets

Intangible asset - goodwill

The adoption of these new FRSs has resulted in the Group ceasing annual goodwill amortisation. Goodwill is carried at cost less accumulated impairment losses and is now tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired. Any impairment loss is recognised in profit or loss and subsequent reversal is not allowed. Prior to 1 January 2006, goodwill was amortised on a straight-line basis over its estimated useful life ranging from 1 (one) to ten (10) years.

The transitional provisions of FRS 3, however, have required the Group to eliminate at 1 January 2006 the carrying amount of the accumulated amortisation of RM3.452 million against the gross amount of goodwill.

The carrying amount of goodwill as at 1 January 2006 of RM6.744 million ceased to be amortised. This has the effect of reducing the amortisation charges by RM260,000 for the current quarter and RM1.04 million for the year ended 31 December 2006.

(b) FRS 5 : Non-current Assets Held For Sale and Discontinued Operations

The Group has applied FRS 5 prospectively in accordance with its transitional provisions, which has resulted in a change in accounting policy on the recognition of a land held for development as held for sale. The result of this change in accounting policy is that a non-current asset held for sale is recognised by the Group at the lower of carrying amount and fair value less costs to sell and has been disclosed as such on the face of the balance sheet. All the disposal had been completed during the current quarter.

An item is classified as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use.

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A2. Changes in accounting policies (cont'd)

(c) FRS 101 : Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interests and other disclosures. In the consolidated balance sheet, minority interests is now presented within total equity. In the consolidated income statement, minority interests is presented as an allocation of the total profit or loss for the year. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the year, showing separately the amounts attributable to equity holders of the parent and to minority interests.

The current year's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current year's presentation.

(d) FRS 116 : Property, Plant and Equipment

In accordance with FRS 116, the asset's residual values, useful lives and depreciation methods will be assessed at each financial year end and adjusted if necessary. If the residual value of an asset increases to an amount equal to or greater than the asset's carrying amount, the asset's depreciation charge is zero unless and until its residual value subsequently decreases to an amount below the asset's carrying amount.

As at the date of this report, the Group has not applied the following two new standards which have been issued by MASB which are not yet effective for the Group's operation:

FRS 117	Leases
FRS 124	Related Party Disclosures

The Group will apply the abovementioned new standards in the annual financial period commencing 1 January 2007, when they become effective. While there may be changes to the presentation of the Group's financial statements and additional disclosures made, it is expected that there will be no material impact on the Income Statement when the Group applies these two new accounting standards.

A3. Qualified financial statements

The auditors' report on the financial statements for the year ended 31 December 2005 was not qualified.

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A4. Seasonal or cyclical factors

The target market of the Group is the Chinese population. Therefore, the Group's business operations are generally affected in the first quarter of the year as the Chinese celebrate Chinese New Year in the 1st quarter of each calendar year.

A5. Nature and amount of unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year ended 31 December 2006.

A6. Nature and amount of changes in estimates

There were no material changes in estimates used in the current quarter compared to the estimate used in the previous financial year, which have a material effect in the current quarter and financial year ended 31 December 2006.

A7. Issuance and repayments of debt and equity securities, share repurchases, share cancellations, shares held as Treasury shares and resale of treasury shares

The Company has repurchased a total of 13,187,100 shares from the open market at an average price of RM0.45 per share in year 2005 which are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965. All the treasury shares amounting to 13,187,100 were resold in the open market at an average price of RM0.46 per share by 2 June 2006. The resale of these treasury shares had generated a surplus of RM39,000 to the Group and the surplus has been reflected as share premium.

Other than the above, there were no issuance and repayments of debt and equity securities, share buy-backs and resale of treasury shares during the current quarter and financial year ended 31 December 2006.

A8. Dividends paid

An interim dividend of 12% less 28% income tax in respect of the financial year ended 31 December 2005 was paid on 13 April 2006.

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A9. Segmental reporting

The Group operates in a single industry in the business of bereavement care and predominantly in Malaysia. Accordingly, the financial information by industry and geographical segments of the Group's operation are not presented.

A10. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without amendment from the previous annual audited financial statements.

A11. Changes in composition of the Group

On 27 November 2006, NV Multi Corporation (Hong Kong) Limited ("NVHK"), a wholly-owned subsidiary of the Company, subscribed for 60 ordinary shares of USD1 each in the share capital of NV Overseas Ltd. ("NVO"), a company incorporated in Labuan, Malaysia, at a total subscription sum of USD60. NVO thereby becomes a 60% owned subsidiary company of the Group.

Other than as mentioned above, there were no other significant changes in composition of the Group during the current quarter ended 31 December 2006.

A12. Subsequent events

There was no subsequent event that would materially affect the results of the Group for the financial year ended 31 December 2006.

A13. Capital commitments

There were no capital commitment that was not provided for in the financial statements as at 31 December 2006

A14. Contingent liabilities or contingent assets

- (a) There is a guarantee of RM474,000 as at 31 December 2006 for end-financing facilities granted to purchasers of the Group, for which no loss is expected.

The above contingent liability is not secured against any of the Group's assets.

- (b) There are two legal suits mounting to RM616,590 and RM2,006,195 respectively, against two subsidiary companies, which the solicitors are of the view that the claims are unfounded and in any event grossly inflated.

There were no contingent asset which has arisen since the last financial year ended 31 December 2005.

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Part B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Comparison with preceding quarter**

The Group registered a turnover of RM33.78 million in the current quarter as compared to RM34.08 million in the preceding quarter, representing a marginal decrease of RM300,000 or 0.9%. Pre-tax profit reduced from RM5.94 million in the preceding quarter to RM3.93 million in the current quarter representing a decrease of 33.8% which was mainly attributed by the higher direct expenses incurred on sales promotion on pre-need funeral service packages in the current quarter. However, the revenue from the pre-need funeral service package sales is deferred until the funeral is performed and the products and services are delivered.

B2. Review of performance**(a) Performance of 3 months ended 31 December 2006 against 3 months ended 31 December 2005**

The turnover is analysed as follows:

	3 months ended 31.12.2006 RM'000	3 months ended 31.12.2005 RM'000
Funeral Service Packages (“FSP”)	11,373	3,980
Other bereavement care products and services	<u>30,425</u>	<u>25,217</u>
	41,798	29,197
Add: Previous years’ pre-need FSP sales exercised and recognised in current quarter	2,061	1,156
Less: Deferment of current quarter’s pre-need FSP sales	<u>(10,079)</u>	<u>(697)</u>
	<u>33,780</u>	<u>29,656</u>

The Group’s revenue increased from RM29.66 million in the corresponding quarter of last year to RM33.78 million in current quarter. This represents an increase of 13.9% or RM4.12 million. The higher turnover is contributed by the higher sales achieved for burial plots and tomb products. Correspondingly, pre-tax tax profits increased by RM610,000 or 18.4% from RM3.32 million recorded in the corresponding quarter of last year to RM3.93 million in the current quarter.

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B2. Review of performance (cont'd)**(b) Performance of 12 months ended 31 December 2006 against 12 months ended 31 December 2005**

	12 months ended 31.12.2006	12 months ended 31.12.2005
	RM'000	RM'000
Funeral Service Packages ("FSP")	35,102	22,910
Other bereavement care products and services	117,266	108,713
	<u>152,368</u>	<u>131,623</u>
Add: Previous years' pre-need FSP sales exercised and recognised in current year	6,768	4,921
Less: Deferment of current year's pre-need FSP sales	<u>(24,474)</u>	<u>(10,970)</u>
	<u>134,662</u>	<u>125,574</u>

The Group recorded an increase of RM9.09 million in turnover from RM125.57 million in the preceding financial year ended 31 December 2005 to RM134.66 million for the current financial year ended 31 December 2006. The increase of 7.2% was mainly due to the higher sales registered for tomb products and funeral service packages.

As a result, pre-tax profits increased by RM1.88 million from RM20.82 million registered in the preceding financial year ended 31 December 2005 to RM22.70 million for the current financial year ended 31 December 2006.

In the opinion of the Directors, there has not arisen any item, transaction or event of a material and unusual nature from the date of the current financial year ended 31 December 2006 to the date of this announcement which, is likely to substantially affect the results of the operations of the Group for the financial year ended 31 December 2006.

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B3. Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Company did not issue any profit forecast or profit guarantee during the financial year ended 31 December 2006.

B4. Prospects

Barring any unforeseen circumstances, the Group will continue to strengthen its marketing strategies to boost sales performance and to expand its operations in other locations to sustain its growth in the next financial year 2007.

B5. Taxation

Taxation charged for the current quarter and financial year ended 31 December 2006 are as follows:-

(a) 3 months ended 31 December

	3 months ended 31.12.2006 RM'000	3 months ended 31.12.2005 RM'000
Malaysian taxation	1,631	873
Net over provision of taxation in respect of prior year	(2)	-
Transferred (from)/to deferred taxation	(941)	160
	<hr/>	<hr/>
Total	688	1,033

(b) 12 months ended 31 December

	12 months ended 31.12.2006 RM'000	12 months ended 31.12.2005 RM'000
Malaysian taxation	8,737	7,707
Net (over)/under provision of taxation in respect of prior years	(291)	976
Foreign taxation	-	1
Transferred from deferred taxation	(1,768)	(753)
	<hr/>	<hr/>
Total	6,678	7,931

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B5. Taxation (cont'd)

The effective tax rate for the current quarter is lower than the statutory rate of tax applicable mainly due to certain capital gains which are not subject to income tax. However the effective tax rate for the current financial year ended 31 December 2006 is higher than the statutory rate of tax applicable mainly due to certain expenses which are not deductible for tax purposes and no group tax relief for certain loss making subsidiaries.

The under provision of taxation in prior year for the preceding financial year ended 31 December 2005 was mainly due to the disallowance of deduction of certain expenses of prior years of a subsidiary company.

B6. Sale of investments and/or properties

- (a) On 10 May 2006, Anglosa Development Sdn Bhd, a wholly-owned subsidiary of Nirvana Memorial Park (Kuching) Sdn Bhd ("NIRK") which is a 65%-owned subsidiary of the Group, dispose of the land held under Lot 657, Block 226, Kuching North Land District situated at 4 ½ Mile, Penrissen Road, Kuching at a sale consideration of RM1.5 million. The disposal had been completed on 14 August 2006 and had generated a gain of RM276,000 for the Group;
- (b) On 22 May 2006, Nirvana Memorial Park Sdn Bhd ("NIR"), the wholly-owned subsidiary of the Company, entered into a Sale and Purchase Agreement to dispose of its entire 65% equity interests or equivalent to 65,000 ordinary shares of RM1.00 each in NIRK with Chung Kiaw Garments Sdn Bhd ("CKG"), whereby, Madam Wong Nga Yang, a Director and substantial shareholder of NIRK is also a director and substantial shareholder of CKG, for a consideration of RM4.47 million. The disposal is expected to be completed in May 2009 and will generate an estimated gain of RM938,000 in May 2009 at the Group level.

In connection to the above disposal, NIR shall provide for use and enjoyment of NIRK all computer program software data and system at a fee of RM750,000.

On the same date, Harvest China Holdings Limited, a 85%-owned subsidiary of NVHK entered into a License Agreement with NIRK to grant NIRK the license to use the trade name of "Nirvana Memorial Park" and "Nirvana, total peace of mind" together with the logotype associated with the commercial cemetery and all bereavement care businesses undertaken by NIRK in relation to the cemetery situated at the District of Senggi Poak and Ta Poh Shak, Bau, Kuching, Sarawak; and

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B6. Sale of investments and/or properties (cont'd)

- (c) On 3 July 2006, NIR dispose of a piece of land held under Country Lease No. 215337465 in the District of Penampang with a 4-storey shop building erected thereon bearing the address of Lot 16, Taman Victory, 4th Mile Jalan Penampang, Kota Kinabalu at a sale consideration of RM1.425 million. The disposal has been completed on 16 November 2006 and had generated a gain of RM551,000 for the Group.

Other than as abovementioned, there were no other sale of investments and/or properties for the current quarter and the financial year ended 31 December 2006.

B7. Quoted securities

There were no purchases or disposals of quoted securities during the current quarter ended 31 December 2006.

B8. Status of corporate proposals

- a. On 5 April 2006, the Company entered into a Memorandum of Understanding (“MOU”) with third parties to subscribe for 40% share in a joint venture company to be established to jointly develop and operate a memorial park in Vietnam. This transaction is currently awaiting the approval from the authorities in Vietnam.
- b. On 9 November 2006, the Company entered into a MOU with Department of Natural Resources and Environment, Dong Nai Province, Vietnam with the intention to form a strategic alliance to assess the needs of Dong Nai Province's burial and bereavement infrastructure with the view of acquiring appropriate land and/or property, planning, constructing and managing upgraded systems of burial and bereavement facilities in Dong Nai Province, Vietnam. This transaction is currently awaiting the approval from the authorities in Vietnam.

Other than as mentioned above and as disclosed in Note B6 above, there were no other corporate proposals announced or pending completion as at the date of this announcement.

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B9. Group borrowings

Particulars of the Group's borrowings as at 31 December 2006 are as follows:-

	RM'000
a. (i) Short term borrowings	
Secured :	
- Hire purchase and lease payables	638
Unsecured :	
- Revolving Credit	3,530
	<u>4,168</u>
(ii) Long term borrowings	
Secured :	
- Hire purchase and lease payables	1,873
Unsecured :	
- Medium Term Notes	35,000
	<u>36,873</u>

b. Foreign currency borrowings included in the above are as follows :

Currency	'000
US Dollar	1,000
Ringgit Malaysia Equivalent	<u>3,530</u>

B10. Off balance sheet financial instruments

Other than disclosed in Note A14 (a) above, there are no financial instruments with off balance sheet risk that the Group is aware of as at the date of this announcement.

B11. Pending material litigation

Save as disclosed in Note A14 (b) above, there was no other pending material litigation as at the date of this announcement.

B12. Dividend

The Board has recommended a first and final dividend of 13% less 27% income tax in respect of the financial year ended 31 December 2006 ("the Proposed Dividend"). The Proposed Dividend will be subject to shareholders' approval at the forthcoming Annual General Meeting and will be paid at a date to be determined later.

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B13. Earnings per share

Basic earnings per share are calculated by dividing the net profit for the year by the weighted average number of ordinary shares in issue during the financial year as follows:-

	3 months ended 31.12.2006	3 months ended 31.12.2005	12 months ended 31.12.2006	12 months ended 31.12.2005
Net profit for the year (RM'000)	3,193	2,217	15,200	12,437
Weighted average number of ordinary shares ('000)	342,090	330,727	336,659	339,222
Basic earnings per share (sen)	0.93	0.67	4.52	3.67

B14. Net assets per share attributable to equity holders of the Company

The net assets per share attributable to equity holders of the Company are calculated by dividing the total net assets against the total number of shares in issue during the financial year as follows:-

	As at 31.12.2006	As at 31.12.2005
Total net assets attributable to equity holders of the Company (RM'000)	170,449	156,135
Number of ordinary shares in issue ('000)	342,090	328,903
Par value per ordinary share (RM)	0.25	0.25
Net assets per share attributable to equity holders of the Company (RM)	0.50	0.47

B15. Authorisation for issue

The unaudited condensed interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 February 2007.