

NV MULTI CORPORATION BERHAD

Company No : 204888 D

Quarterly report on consolidated results for the financial period ended 30 June 2002
The figures have not been audited
CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2002 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2001 RM'000	CURRENT YEAR TO DATE 30/06/2002 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2001 RM'000
1 (a) Revenue	35,125	38,890	62,387	64,028
(b) Investment income	-	-	-	-
(c) Other income including interest income	298	450	669	774
2 (a) Profit before finance cost, depreciation and amortisation, exceptional items, income tax, minority interest and extraordinary items	9,392	11,136	15,887	17,195
(b) Finance cost	-45	-195	-93	-325
(c) Depreciation and amortisation	-798	-670	-1,571	-1,321
(d) Exceptional items	-307	-	-307	-
(e) Profit before income tax, minority interest and extraordinary items	8,242	10,271	13,916	15,549
(f) Share of profits of associated companies	9	51	122	85
(g) Profit before income tax, minority interest and extraordinary items	8,251	10,322	14,038	15,634
(h) Income tax	-2,309	-2,890	-3,928	-4,377
(i) (i) Profit after income tax before deducting minority interest	5,942	7,432	10,110	11,257
(ii) Less minority interest	-209	-703	-927	-913
(j) Pre-acquisition profit/(loss), if applicable	-	-	-	-
(k) Net profit from ordinary activities attributable to members of the company	5,733	6,729	9,183	10,344
(l) (i) Extraordinary items	-	-	-	-
(ii) Less minority interest	-	-	-	-
(iii) Extraordinary items attributable to members of the company	-	-	-	-
(m) Net profit attributable to members of the company	5,733	6,729	9,183	10,344
3 Earnings per share based on 2 (m) above after deducting any provision for preference dividends, if any :-				
(a) Basic (based on ordinary shares) (sen)	8.38	9.61	13.36	14.78
Weighted average no. of shares ('000)	68,418	70,000	68,758	70,000
(b) Fully diluted (based on ordinary shares) (sen)	-	-	-	-

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UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2002

	AS AT END OF CURRENT QUARTER 30/06/2002 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2001 RM'000
1 Property, plant and equipment	27,939	28,161
2 Investment in Associated Companies	186	45
3 Goodwill on consolidation	368	423
4 Current Assets		
<i>Development Properties</i>	-	1,987
<i>Development Expenditures</i>	54,212	50,996
<i>Inventories</i>	46,602	46,811
<i>Trade Receivables</i>	56,251	43,246
<i>Other Receivables, Sundry Deposit and Prepayments</i>	14,476	12,252
<i>Short Term Investments</i>	11,296	43,396
<i>Cash and Bank</i>	5,052	6,273
	187,889	204,961
5 Current Liabilities		
<i>Hire Purchase and Lease Creditors</i>	607	605
<i>Trade Payables</i>	11,616	24,187
<i>Other Payables, Accruals and Provisions</i>	21,193	24,958
<i>Provision for Taxation</i>	5,542	9,831
<i>Proposed Dividends</i>	-	5,040
	38,958	64,621
6 Net Current Assets	148,931	140,340
	177,424	168,969
7 Shareholders' Funds		
Share Capital	70,000	70,000
Reserves		
<i>Share Premium</i>	21,603	21,603
<i>Revaluation Reserve</i>	10,601	10,601
<i>Treasury Shares, at cost</i>	(7,258)	-
<i>Retained Profit</i>	42,063	32,880
	137,009	135,084
8 Minority Interests	10,658	9,204
9 Hire Purchase and Lease Creditors	1,193	1,190
10 Other Long Term Liabilities	27,701	22,628
11 Deferred Taxation	863	863
	177,424	168,969
12 Net Tangible Assets per Share (RM)	2.00	1.92