

### **GLOMAC BERHAD (110532-M)**

## Quarterly Report On Consolidated Results For The Financial Period Ended 31 JANUARY 2009

(The figures have not been audited)

#### **UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDU CURRENT YEAR QUARTER 31/01/09 RM'000	JAL PERIOD PRECEDING YEAR CORRESPONDING QUARTER 31/01/08 RM'000	CURRENT YEAR	PRECEDING YEAR CORRESPONDING PERIOD 31/01/08 RM'000
Revenue	81,133	85,820	251,685	252,294
Operating expenses	(67,523)	(74,481)	(217,595)	(211,907)
Other operating income	1,560	534	4,382	1,740
Operating profit	15,170	11,873	38,472	42,127
Finance cost	(516)	(395)	(1,433)	(954)
Interest income	1,535	1,964	3,990	3,077
Share of profits of associated companies	322	402	1,182	999
Profit before tax	16,511	13,844	42,211	45,249
Taxation	(4,384)	(4,324)	(12,962)	(13,695)
Profit for the period	12,127	9,520	29,249	31,554
Attributable to:-				
Equity holders of the parent Minority interest	9,556 2,571	9,529 (9)	25,081 4,168	30,814 740
Profit for the period	12,127	9,520	29,249	31,554
Earnings per share (sen)				
(i) Basic (ii) Fully Diluted	3.42 3.42	3.31 2.75	8.89 8.89	12.37 11.22

(This Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2008)



# GLOMAC BERHAD (110532-M) UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2009

NON CURRENT ASSETS         Property, plant and equipment         10,602         11,583           Propaid leasehold assets         -         93           Investment properties         102,743         102,743           Land held for property development         409,276         310,190           Investment in associated companies         57,540         57,219           Other investment - Unquoted         11,060         13,238           Goodwill on consolidation         851         851         851           Deferred tax assets         1,670         1,325           EOURRENT ASSETS         1,870         1,325           Inventories         8,387         8,387           Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         9,671         1,320           Trade receivables         148,309         67,187           Other receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         7,183         8,531           Fixed deposits and short term placements         99,153         115,435           Cash and bank balances         73,731         63,741 <th>ASSETS</th> <th>As at 31/01/09 (Unaudited) RM'000</th> <th>As at 30/04/08 (Audited) RM'000</th>	ASSETS	As at 31/01/09 (Unaudited) RM'000	As at 30/04/08 (Audited) RM'000
Prepaid leasehold assets         -         93           Investment properties         102,743         102,743           Land held for property development         409,276         310,190           Investment in associated companies         57,540         57,219           Other investment - Unquoted         11,060         13,238           Goodwill on consolidation         851         851           Deferred tax assets         1,870         1,325           CURRENT ASSETS         1,870         1,325           Inventories         8,387         8,387           Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         96,71         1,320           Trade receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES         2	NON CURRENT ASSETS		
Prepaid leasehold assets         -         93           Investment properties         102,743         102,743           Land held for property development         409,276         310,190           Investment in associated companies         57,540         57,219           Other investment - Unquoted         11,060         13,238           Goodwill on consolidation         851         851           Deferred tax assets         1,870         1,325           CURRENT ASSETS         1,870         1,325           Inventories         8,387         8,387           Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         96,71         1,320           Trade receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES         2	Property, plant and equipment	10,602	11,583
Land held for property development Investment in associated companies         57,540         310,190 (190) (1		-	93
Investment in associated companies         57,540         57,219           Other investment - Unquoted         11,060         13,238           Goodwill on consolidation         851         851           Deferred tax assets         1,870         1,325           Deferred tax assets         1,870         1,325           EQUIRENT ASSETS         1,870         497,242           Inventories         8,387         28,384           Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         9,671         1,320           Trade receivables, deposits and prepayments         148,309         67,187           Other receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           Non-current assets held for sales         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS	Investment properties	102,743	102,743
Other investment - Unquoted         11,060         13,238           Goodwill on consolidation         851         851           Deferred tax assets         1,870         1,325           593,942         497,242           CURRENT ASSETS           Inventories         8,387         8,387           Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         9,671         1,320           Trade receivables, deposits and prepayments         148,309         67,187           Other receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS         1,235,777         1,205,783           EQUITY           Share Capital         297,169         297,169           Reserves:-         5         (5)         (32)<	Land held for property development	409,276	310,190
Goodwill on consolidation         851 1,870 1,325         851 1,870 1,325           Deferred tax assets         1,870 1,325         1,325           CURRENT ASSETS         393,942         497,242           Inventories         8,387 263,084 271,450         220,117 33,125           Accrued billings         20,117 133,125         133,125           Amount due from customers for contract work         9,671 1,320         1,320           Trade receivables, deposits and prepayments         148,309 67,187         67,187           Other receivables, deposits and prepayments         18,094 35,538         35,538           Amount due from associated companies         4,106 3,827         38,531           Fixed deposits and short term placements         89,153 115,435         115,435           Cash and bank balances         73,731 63,741         63,741           Non-current assets held for sales         -         -           Total Current Assets         641,835 708,541           TOTAL ASSETS         1,235,777 1,205,783           EQUITY AND LIABILITIES         EQUITY         297,169           EQUITY And Liabilities         297,169         297,169           Ecounty Amage of the Company         39,378 (5)         39,378 (5)         39,378 (5)         39,378 (5)         39,378 (5)	Investment in associated companies	57,540	57,219
Deferred tax assets   1,870   1,325   593,942   497,242   497,242   201,000   201,00	Other investment - Unquoted	11,060	13,238
CURRENT ASSETS           Inventories         8,387         8,387           Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         9,671         1,320           Trade receivables         148,309         67,187           Other receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           Non-current assets held for sales         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES         EQUITY         297,169         297,169           Reserves:-         Share Premium         39,378         39,378           Exchange Fluctuation Reserve         (5)         (32)           Reserves         238,857         219,321           Treasury Shares         (19,551)         (1	Goodwill on consolidation	851	851
CURRENT ASSETS   Inventories   8,387   8,387   Property development projects   263,084   271,450   Accrued billings   20,117   133,125   Amount due from customers for contract work   9,671   1,320   1,320   Trade receivables   148,309   67,187   Other receivables, deposits and prepayments   18,094   35,538   Amount due from associated companies   4,106   3,827   Tax recoverable   7,183   8,531   Fixed deposits and short term placements   89,153   115,435   Cash and bank balances   73,731   63,741   641,835   708,541	Deferred tax assets	1,870_	1,325
Inventories   8,387   8,387   Property development projects   263,084   271,450   Accrued billings   20,117   133,125   Amount due from customers for contract work   9,671   1,320   Trade receivables   148,309   67,187   Other receivables, deposits and prepayments   18,094   35,538   Amount due from associated companies   4,106   3,827   Tax recoverable   7,183   8,531   Fixed deposits and short term placements   89,153   115,435   Cash and bank balances   73,731   63,741		593,942	497,242
Inventories   8,387   8,387   Property development projects   263,084   271,450   Accrued billings   20,117   133,125   Amount due from customers for contract work   9,671   1,320   148,309   67,187   Other receivables   148,309   67,187   Other receivables, deposits and prepayments   18,094   35,538   Amount due from associated companies   4,106   3,827   Tax recoverable   7,183   8,531   Fixed deposits and short term placements   89,153   115,435   Cash and bank balances   73,731   63,741   641,835   708,541   Non-current assets held for sales     Total Current Assets   641,835   708,541   TOTAL ASSETS   1,235,777   1,205,783   EQUITY AND LIABILITIES   EQUITY Share Capital   297,169   297,169   Reserves: -   Share Premium   39,378   Exchange Fluctuation Reserve   (5) (32)   Retained Profit   199,484   179,975   Reserves   238,857   219,321   Treasury Shares   (19,551) (14,652)   Equity attributable to equity holders of the Company   516,475   501,338   Minority Interest   23,404   19,117			
Property development projects         263,084         271,450           Accrued billings         20,117         133,125           Amount due from customers for contract work         9,671         1,320           Trade receivables         148,309         67,187           Other receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           Non-current assets held for sales         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES         EQUITY         Share Capital         297,169         297,169           Reserves:-         Share Premium         39,378         39,378         39,378           Exchange Fluctuation Reserve         (5)         (32)         (32)           Reserves         238,857         219,321         17 reasury Shares         (19,551)         (14,652)           Equity attributable to equity holders of the Company </th <th></th> <th>0.007</th> <th>0.007</th>		0.007	0.007
Accrued billings       20,117       133,125         Amount due from customers for contract work       9,671       1,320         Trade receivables       148,309       67,187         Other receivables, deposits and prepayments       18,094       35,538         Amount due from associated companies       4,106       3,827         Tax recoverable       7,183       8,531         Fixed deposits and short term placements       89,153       115,435         Cash and bank balances       73,731       63,741         Non-current assets held for sales       -       -         Total Current Assets       641,835       708,541         TOTAL ASSETS       1,235,777       1,205,783         EQUITY AND LIABILITIES       EQUITY         Share Capital       297,169       297,169         Reserves:-       (5)       (32)         Share Premium       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117 <th></th> <th>•</th> <th>•</th>		•	•
Amount due from customers for contract work       9,671       1,320         Trade receivables       148,309       67,187         Other receivables, deposits and prepayments       18,094       35,538         Amount due from associated companies       4,106       3,827         Tax recoverable       7,183       8,531         Fixed deposits and short term placements       89,153       115,435         Cash and bank balances       73,731       63,741         Non-current assets held for sales       -       -         Total Current Assets       641,835       708,541         TOTAL ASSETS       1,235,777       1,205,783         EQUITY Share Capital       297,169       297,169         Reserves:-       297,169       297,169         Reserves:-       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117		•	•
Trade receivables         148,309         67,187           Other receivables, deposits and prepayments         18,094         35,538           Amount due from associated companies         4,106         3,827           Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           Non-current assets held for sales         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES         EQUITY         Share Capital         297,169         297,169           Reserves:-         Share Premium         39,378         39,378         39,378           Exchange Fluctuation Reserve         (5)         (32)         (32)           Retained Profit         199,484         179,975         17,9321         17,4652         19,321           Treasury Shares         (19,551)         (14,652)         501,838           Minority Interest         23,404         19,117	•	•	-
Other receivables, deposits and prepayments       18,094       35,538         Amount due from associated companies       4,106       3,827         Tax recoverable       7,183       8,531         Fixed deposits and short term placements       89,153       115,435         Cash and bank balances       73,731       63,741         Non-current assets held for sales       -       -         Total Current Assets       641,835       708,541         TOTAL ASSETS       1,235,777       1,205,783         EQUITY Share Capital       297,169       297,169         Reserves:-       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117		•	•
Amount due from associated companies       4,106       3,827         Tax recoverable       7,183       8,531         Fixed deposits and short term placements       89,153       115,435         Cash and bank balances       73,731       63,741         Non-current assets held for sales       -       -         Total Current Assets       641,835       708,541         TOTAL ASSETS       1,235,777       1,205,783         EQUITY AND LIABILITIES EQUITY Share Capital       297,169       297,169         Reserves:- Share Premium Exchange Fluctuation Reserve       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117		•	•
Tax recoverable         7,183         8,531           Fixed deposits and short term placements         89,153         115,435           Cash and bank balances         73,731         63,741           Non-current assets held for sales         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES         297,169         297,169           Reserves:-         Share Capital         297,169         297,169           Reserves:-         (5)         (32)           Share Premium         39,378         39,378           Exchange Fluctuation Reserve         (5)         (32)           Retained Profit         199,484         179,975           Reserves         238,857         219,321           Treasury Shares         (19,551)         (14,652)           Equity attributable to equity holders of the Company         516,475         501,838           Minority Interest         23,404         19,117		•	· ·
Fixed deposits and short term placements       89,153       115,435         Cash and bank balances       73,731       63,741         Non-current assets held for sales       -       -         Total Current Assets       641,835       708,541         TOTAL ASSETS       1,235,777       1,205,783         EQUITY AND LIABILITIES       EQUITY       Share Capital       297,169       297,169         Reserves:-       Share Premium       39,378       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	·	•	•
Cash and bank balances         73,731 (641,835)         63,741 (641,835)           Non-current assets held for sales         -         -           Total Current Assets         641,835 (708,541)           TOTAL ASSETS         1,235,777 (1,205,783)           EQUITY AND LIABILITIES EQUITY Share Capital 297,169 (297,169)         297,169           Reserves:-         39,378 (5) (32)           Share Premium (5) (32)         39,378 (32)           Exchange Fluctuation Reserve (5) (32)         (19,9484 (179,975)           Reserves (19,551) (14,652)         238,857 (219,321)           Treasury Shares (19,551) (14,652)         (19,551) (14,652)           Equity attributable to equity holders of the Company Minority Interest (23,404 (19,117)		•	
Non-current assets held for sales	· · · · · · · · · · · · · · · · · · ·	•	· ·
Non-current assets held for sales         -         -           Total Current Assets         641,835         708,541           TOTAL ASSETS         1,235,777         1,205,783           EQUITY AND LIABILITIES EQUITY Share Capital 297,169         297,169         297,169           Reserves:-         Share Premium 39,378         39,378         39,378           Exchange Fluctuation Reserve (5)         (5)         (32)         (32)           Retained Profit 199,484         179,975         (19,975)         (14,652)           Reserves 238,857 (19,551) (14,652)         (19,551) (14,652)         (14,652)           Equity attributable to equity holders of the Company Minority Interest         516,475 (19,117)         501,838 (19,117)	Cach and Same Salarioss		
Total Current Assets       641,835       708,541         TOTAL ASSETS       1,235,777       1,205,783         EQUITY AND LIABILITIES EQUITY Share Capital 297,169       297,169       297,169         Reserves:-       39,378       39,378       39,378       39,378         Exchange Fluctuation Reserve (5) Retained Profit 199,484 179,975       199,484 179,975       179,975       179,321       179,321       179,321       179,321       174,652       180,321		·	
EQUITY AND LIABILITIES         297,169         297,169           Reserves:-         39,378         39,378           Share Premium         39,378         39,378           Exchange Fluctuation Reserve         (5)         (32)           Reserves         238,857         219,321           Treasury Shares         (19,551)         (14,652)           Equity attributable to equity holders of the Company         516,475         501,838           Minority Interest         23,404         19,117	Non-current assets held for sales	-	-
EQUITY AND LIABILITIES         297,169         297,169           Reserves:-         39,378         39,378           Share Premium         39,378         39,378           Exchange Fluctuation Reserve         (5)         (32)           Reserves         238,857         219,321           Treasury Shares         (19,551)         (14,652)           Equity attributable to equity holders of the Company         516,475         501,838           Minority Interest         23,404         19,117	Total Current Assets	641,835	708,541
EQUITY AND LIABILITIES         EQUITY       297,169       297,169         Reserves:-       39,378       39,378         Share Premium       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117			
EQUITY       Share Capital       297,169       297,169         Reserves:-       39,378       39,378         Share Premium       (5)       (32)         Exchange Fluctuation Reserve       (5)       199,484         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	TOTAL ASSETS	1,235,777	1,205,783
Reserves:-       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	EQUITY		207.122
Share Premium       39,378       39,378         Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	•	297,169	297,169
Exchange Fluctuation Reserve       (5)       (32)         Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	Reserves:-		
Retained Profit       199,484       179,975         Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	Share Premium	39,378	39,378
Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	Exchange Fluctuation Reserve	(5)	(32)
Reserves       238,857       219,321         Treasury Shares       (19,551)       (14,652)         Equity attributable to equity holders of the Company       516,475       501,838         Minority Interest       23,404       19,117	<del>-</del>	` '	
Treasury Shares         (19,551)         (14,652)           Equity attributable to equity holders of the Company         516,475         501,838           Minority Interest         23,404         19,117			
Equity attributable to equity holders of the Company 516,475 501,838  Minority Interest 23,404 19,117		•	•
Minority Interest 23,404 19,117			
<b>TOTAL EQUITY</b> 539,879 520,955	Minority Interest	23,404	19,117
	TOTAL EQUITY	539,879	520,955

NON-CURRENT LIABILITIES Other Long Term Creditors Hire Purchase & Lease Creditors Bank Borrowings Islamic Private Debt Securities	As at 31/01/09 (Unaudited) 52,425 1,541 103,836 87,000	As at 30/04/08 (Audited)  2,467 1,661 100,635 178,000
Deferred Taxation	<u>126</u> 244,928	<u>126</u> 282,889
CURRENT LIABILITIES  Trade payables Other payables and accrued expenses Progress billings Amount due to customers for contract work Amount due to associated company Hire-purchase & lease creditors - current portion Bank borrowings - current portion Islamic Private Debt Securities Provision for taxation Dividend payable	33,359 59,573 226,533 6,424 25 829 40,349 79,000 4,878 -	66,260 106,142 82,263 603 394 847 38,260 98,000 588 8,582 401,939
TOTAL EQUITY AND LIABILITIES	1,235,777	1,205,783
Net assets per share attributable to ordinary equity holders of the parent - RM	1.85	1.75

(This Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2008)



### GLOMAC BERHAD (110532-M) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JANUARY 2009

	<ul> <li>Attributable to equity holders of the Company</li> <li>✓ Non distributable → Distributable</li> <li>Exchange</li> </ul>			ompany -	<b></b>	Minority interest	Total Equity	
	Share capital	Share premium	Fluctuation Reserve	Retained profit	Treasury shares	Sub- total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as 1 May 2008	297,169	39,378	(32)	179,975	(14,652)	501,838	19,117	520,955
Currency translation differences	-	-	27	-	-	27	-	27
Repurchase of treasury shares	-	-	-	-	(4,899)	(4,899)	-	(4,899)
Share of associated companies results by minority interest	-	-	-	-	-	-	119	119
Profit for the period	-	-	-	25,081	-	25,081	4,168	29,249
Over provision of interim dividend for FY2008	-	-	-	12	-	12	-	12
Final dividend for FYE 30 April 2008	-	-	-	(5,584)	-	(5,584)	-	(5,584)
At 31 January 2009	297,169	39,378	(5)	199,484	(19,551)	516,475	23,404	539,879
Balance at 1 May 2007	219,035	29,854	(69)	161,606	(13,251)	<i>397,175</i>	19,355	416,530
Currency translation differences	-	, -	`61 <sup>´</sup>	· -	-	61	-	61
Disposal / Repurchase of treasury shares	-	1,491	-	-	2,544	4,035	-	4,035
Issue of shares	75,633	7,883	-	-	-	83,516	392	83,908
Share of associated companies results by minority interest	-	-	-	-	-	-	2	2
Dividend of subsidiary paid to minority interest	-	-	-	-	-	-	(54)	(54)
Profit for the period	-	-	-	30,814	-	30,814	740	31,554
Second and final dividend for FYE 30 April 2007	-	-	-	(8,194)	-	(8,194)	-	(8,194)
At 31 January 2008	294,668	39,228	(8)	184,226	(10,707)	507,407	20,435	527,842

(This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2008)



# GLOMAC BERHAD (110532-M) UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 JANUARY 2009

	Period Ended 31/01/09	Period Ended 31/01/08
	RM'000	RM'000
Operating Activities		
Profit before taxation	42,211	45,249
Adjustments for non-cash items	4,010	(1,241)
Operating profit before working capital changes	46,221	44,008
Net changes in working capital	64,639	(116,363)
Cash generated from/(used in) operations	110,860	(72,355)
Taxes paid	(7,868)	(12,833)
Net cash flows generated from/(used in) operating activities	102,992	(85,188)
Investing Activities		
Purchase of property, plant and equipment	(153)	(986)
Purchase of investment	-	(1,176)
Others	5,078	3,973
Net cash flows generated from investing activities	4,925	1,811
Financing Activities		
Proceed from issuance of shares	-	83,512
Repurchase of shares	(4,899)	(10,707)
Proceed from disposal of treasury shares	(440,000)	14,744
Repayment of Islamic Private Debt Securities  Drawdown of bank borrowings	(110,000) 20,655	(20,000)
Repayment of bank borrowings	(16,952)	56,027 (41,239)
Bank balances and deposits pledged	(10,332)	24,279
Dividend paid	(14,154)	(14,305)
Others	-	(1,297)
Net cash flows (used in)/generated from financing activities	(125,350)	91,014
Net increase in cash and cash equivalents	(17,433)	7,637
Cash and cash equivalents at beginning of period	144,013	42,417
Cash and cash equivalents at end of period	126,580	50,054
Cash and cash equivalents consist of:-		
Cash on hand and at banks	73,731	45,344
Fixed and short term deposits	89,153	61,927
Cash and bank balances	162,884	107,271
Bank balances pledged	(2,858)	(435)
Deposits pledged	(18,766)	(46,512)
Bank overdrafts	(14,680)	(10,270)
	126,580	50,054
		-

(The Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2008)