



WARISAN TC HOLDINGS BERHAD
(Company No: 424834-W)

**INTERIM FINANCIAL REPORT FOR THE
QUARTER ENDED 30 JUNE 2012
(THE FIGURES HAVE NOT BEEN AUDITED)**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended		Year to Date	
	30 June		30 June	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Revenue	147,037	133,641	270,647	226,635
Cost of sales	(105,174)	(95,685)	(190,421)	(156,167)
Gross profit	41,863	37,956	80,226	70,468
Other income	826	631	1,306	936
Selling and distribution expenses	(17,920)	(16,274)	(35,351)	(31,381)
Administrative and general expenses	(14,184)	(13,606)	(27,777)	(26,113)
Interest expense	(2,471)	(2,304)	(4,892)	(4,046)
Interest income	500	527	956	1,012
Profit before tax	8,614	6,930	14,468	10,876
Tax expense	(3,631)	(2,810)	(5,343)	(4,661)
Profit for the period	4,983	4,120	9,125	6,215
Other comprehensive income, net of tax				
Change in fair value of cash flow hedge	416	277	143	(12)
Foreign exchange differences from translation	291	(11)	28	(159)
Total other comprehensive income for the period	707	266	171	(171)
Total comprehensive income for the period	5,690	4,386	9,296	6,044
Profit attributable to:				
Owners of the Company	4,986	4,113	9,109	6,254
Non-controlling interests	(3)	7	16	(39)
	4,983	4,120	9,125	6,215
Total comprehensive income attributable to:				
Owners of the Company	5,693	4,379	9,280	6,083
Non-controlling interests	(3)	7	16	(39)
	5,690	4,386	9,296	6,044
Basic earnings per share (sen)	7.65	6.31	13.98	9.59
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011.



WARISAN TC HOLDINGS BERHAD
(Company No: 424834-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000 Restated	As at 01.01.2011 RM'000 Restated
ASSETS			
Property, plant and equipment	217,281	209,259	182,942
Investment property	22,700	22,700	-
Other investments	35	35	35
Lease receivables	5,026	7,252	8,296
Deferred tax assets	893	893	471
Intangible assets	15,075	15,075	15,075
Total non-current assets	<u>261,010</u>	<u>255,214</u>	<u>206,819</u>
Inventories	124,692	104,363	81,017
Receivables, deposits and prepayments	161,310	117,251	99,790
Derivative financial assets	221	118	100
Current tax assets	5,963	5,922	3,555
Cash and cash equivalents	82,056	99,803	86,988
Total current assets	<u>374,242</u>	<u>327,457</u>	<u>271,450</u>
TOTAL ASSETS	<u>635,252</u>	<u>582,671</u>	<u>478,269</u>
EQUITY			
Share capital	67,200	67,200	67,200
Share premium	615	615	615
Reserves	(29,105)	(29,276)	(41,614)
Retained earnings	225,564	219,386	211,553
Treasury shares	(4,128)	(4,051)	(3,933)
Total equity attributable to owners of the Company	<u>260,146</u>	<u>253,874</u>	<u>233,821</u>
Non-controlling interests	429	413	384
TOTAL EQUITY	<u>260,575</u>	<u>254,287</u>	<u>234,205</u>
LIABILITIES			
Deferred tax liabilities	18,286	17,770	13,871
Employee benefits	2,689	2,522	2,303
Borrowings	74,727	85,635	58,344
Total non-current liabilities	<u>95,702</u>	<u>105,927</u>	<u>74,518</u>
Payables and accruals	120,168	91,699	87,814
Borrowings	155,327	128,887	80,565
Derivative financial liabilities	94	182	100
Current tax liabilities	3,386	1,689	1,067
Total current liabilities	<u>278,975</u>	<u>222,457</u>	<u>169,546</u>
TOTAL LIABILITIES	<u>374,677</u>	<u>328,384</u>	<u>244,064</u>
TOTAL EQUITY AND LIABILITIES	<u>635,252</u>	<u>582,671</u>	<u>478,269</u>
Net assets per share attributable to owners of the Company (RM)	<u>3.99</u>	<u>3.90</u>	<u>3.59</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011.



WARISAN TC HOLDINGS BERHAD
(Company No: 424834-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →								Non-controlling interests	Total Equity	
	← Non-distributable →				→ Distributable →						
	Share capital	Share premium	Treasury shares	Merger reserve	Translation reserve	Hedging reserve	Revaluation reserve	Retained earnings			Total
RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000	
At 1 January 2011 - restated	67,200	615	(3,933)	(41,614)	-	-	-	211,553	233,821	384	234,205
Foreign currency translation differences for foreign operations	-	-	-	-	(159)	-	-	-	(159)	-	(159)
Cash flow hedge	-	-	-	-	-	(12)	-	-	(12)	-	(12)
Total other comprehensive income for the period	-	-	-	-	(159)	(12)	-	-	(171)	-	(171)
Profit for the period	-	-	-	-	-	-	-	6,254	6,254	(39)	6,215
Total comprehensive income for the period	-	-	-	-	(159)	(12)	-	6,254	6,083	(39)	6,044
Purchase of treasury shares	-	-	(42)	-	-	-	-	-	(42)	-	(42)
Dividend - 2010 final	-	-	-	-	-	-	-	(2,934)	(2,934)	-	(2,934)
At 30 June 2011 - restated	67,200	615	(3,975)	(41,614)	(159)	(12)	-	214,873	236,928	345	237,273
At 1 January 2012 - restated	67,200	615	(4,051)	(41,614)	181	(48)	12,205	219,386	253,874	413	254,287
Foreign currency translation differences for foreign operations	-	-	-	-	28	-	-	-	28	-	28
Cash flow hedge	-	-	-	-	-	143	-	-	143	-	143
Total other comprehensive income for the period	-	-	-	-	28	143	-	-	171	-	171
Profit for the period	-	-	-	-	-	-	-	9,109	9,109	16	9,125
Total comprehensive income for the period	-	-	-	-	28	143	-	9,109	9,280	16	9,296
Purchase of treasury shares	-	-	(77)	-	-	-	-	-	(77)	-	(77)
Dividend - 2011 final	-	-	-	-	-	-	-	(2,931)	(2,931)	-	(2,931)
At 30 June 2012	67,200	615	(4,128)	(41,614)	209	95	12,205	225,564	260,146	429	260,575

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011.



WARISAN TC HOLDINGS BERHAD
(Company No: 424834-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	For the 6 months ended 30 June 2012 RM'000	For the 6 months ended 30 June 2011 RM'000
Profit before tax	14,468	10,876
Adjustments for :		
Depreciation	24,030	20,790
Other non-cash items	(283)	(474)
Non-operating items (which are investing/financing)	3,936	3,034
Operating profit before working capital changes	<u>42,151</u>	<u>34,226</u>
Changes in working capital	(33,873)	(26,847)
Other cash generated from operations	<u>(545)</u>	<u>4,946</u>
Net cash generated from operating activities	<u>7,733</u>	<u>12,325</u>
Net cash used in investing activities		
Purchase of property, plant and equipment	(34,961)	(69,334)
Proceeds from disposal of property, plant and equipment	869	942
Interest received	956	1,012
	<u>(33,136)</u>	<u>(67,380)</u>
Net cash generated from financing activities		
Dividends paid to shareholders of the Company	(2,931)	(2,934)
Proceeds from bills payable	178,606	112,868
Repayment of bills payable	(148,191)	(88,456)
Proceeds from term loan	-	40,000
Repayment of term loan	(18,883)	(8,755)
Proceeds from revolving credit	40,000	66,000
Repayment of revolving credit	(36,000)	(46,000)
Interest paid	(4,892)	(4,046)
Purchase of treasury shares	(77)	(42)
	<u>7,632</u>	<u>68,635</u>
Net changes in cash and cash equivalents	(17,771)	13,580
Cash and cash equivalents at beginning of year	99,803	86,988
Foreign exchange differences	24	(133)
Cash and cash equivalents at end of period	<u>82,056</u>	<u>100,435</u>
Cash and cash equivalents comprise:-		
Cash and bank balances	22,802	36,164
Fixed deposits	59,254	64,271
	<u>82,056</u>	<u>100,435</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011.



Explanatory notes as per FRS 134 – Interim Financial Reporting

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011.

This interim financial report is the Group’s first MFRS compliant condensed report and hence MFRS 1 : First-Time Adoption of Malaysian Financial Reporting Standards (MFRS1) has been applied. The date of transition to the MFRS framework is 1 January 2011. At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS1. The impact of the transition from Financial Reporting Standards (“FRS”) to MFRS is described below.

Foreign currency translation reserve (“FCTR”)

At the date of transition to MFRS, the cumulative foreign currency differences of RM662,000 is adjusted to retained earnings. The reconciliation of equity for comparative periods and of equity at date of transition reported under FRS to those reported for periods and at the date of transition under MFRS is as follows:-

Reconciliation of equity as at 1 January 2011

<u>RM’000</u>	<u>FRS as at 1.1.2011</u>	<u>Effect of transition to MFRS</u>	<u>MFRS as at 1.1.2011</u>
Equity			
FCTR	(662)	662	-
Retained earnings	212,215	(662)	211,553

Reconciliation of equity as at 30 June 2011

<u>RM’000</u>	<u>FRS as at 30.6.2011</u>	<u>Effect of transition to MFRS</u>	<u>MFRS as at 30.6.2011</u>
Equity			
FCTR	(821)	662	(159)
Retained earnings	215,535	(662)	214,873

Reconciliation of equity as at 31 December 2011

<u>RM’000</u>	<u>FRS as at 31.12.2011</u>	<u>Effect of transition to MFRS</u>	<u>MFRS as at 31.12.2011</u>
Equity			
FCTR	(481)	662	181
Retained earnings	220,048	(662)	219,386



2. Qualification of financial statements

The audited report of the preceding annual financial statements was not subject to any qualification.

3. Seasonal or cyclical factors

Apart from the general economic environment in which the Group operates, the businesses of the Group were not affected by any significant seasonal or cyclical factors in the current interim period.

4. Nature and amount of unusual items

There were no unusual items that have a material effect on the assets, liabilities, equity, net income, or cash flows for the current interim period.

5. Nature and amount of changes in estimates

There were no material changes in estimates in respect of amounts reported in prior interim periods of the prior financial year.

6. Debt and equity securities

During the current interim period, the Company repurchased 30,100 of its issued ordinary shares from the open market at an average price of RM2.57 per share. Total consideration paid for the repurchase including transaction costs was RM77,316 and this was financed by internally generated funds. Cumulative total number of shares repurchased at the end of the quarter was 2,069,300. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held were resold or cancelled during the current interim period.

There were no issuance and repayment of debt securities, share cancellation and resale of treasury shares for the current interim period.

7. Dividend paid

No dividend was paid during the current interim period.



8. Operating segments

The Group's report on operating segments for the financial year-to-date is as follows:-

Business segments	6 Months Ended												
	Machinery		Travel and car rental		Consumer products		Automotive		Other operations		Total		
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	
	RM'000	RM000	RM'000	RM000	RM'000	RM000	RM'000	RM000	RM'000	RM000	RM'000	RM000	
External revenue	107,643	90,187	106,144	93,824	32,726	32,420	22,605	8,982	1,529	1,222	270,647	226,635	
Inter-segment revenue	-	-	846	567	-	-	-	27	-	-	846	594	
Segment profit / (loss)	13,563	11,840	27,399	23,720	3,163	3,014	733	156	164	68	45,022	38,798	
Segment assets	256,568	214,342	234,340	235,642	74,374	60,148	33,643	24,520	7,661	6,021	606,586	540,673	
Segment liabilities	171,361	133,669	147,542	156,293	14,630	14,261	16,651	10,146	1,063	1,010	351,247	315,379	
Reconciliation of reportable segment profit or loss												6 Months Ended	
												2012	2011
												RM'000	RM000
Total profit or loss for reportable segments												45,022	38,798
Depreciation and amortisation												(24,030)	(20,790)
Interest expense												(4,892)	(4,046)
Interest income												956	1,012
Non-reportable segment expenses												(2,588)	(4,098)
Consolidated profit before tax												14,468	10,876
Reconciliation of reportable segment assets												2012	2011
												RM'000	RM000
Total assets for reportable segments												606,586	540,673
Assets for other non-reportable segment												28,666	34,474
Consolidated assets												635,252	575,147
Reconciliation of reportable segment liabilities												2012	2011
												RM'000	RM000
Total liabilities for reportable segments												351,247	315,379
Liabilities for other non-reportable segment												23,430	22,495
Consolidated liabilities												374,677	337,874

9. Property, plant and equipment

The valuation of property, plant and equipment were brought forward without amendment from the annual financial statements for the year ended 31 December 2011.

10. Material subsequent event

There has not arisen in the interval between the end of this reporting period and the date of this announcement, any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group.



11. Changes in composition of the Group

There was no change in the composition of the Group during the current interim period.

12. Changes in contingent liabilities

There was no material change in contingent liabilities since the last quarterly announcement made.

13. Related party disclosures

Related party transactions between the Group and related parties are as follows:-

	Individual Quarter		Cumulative Quarter	
	30.06.12 RM'000	30.06.11 RM'000	30.06.12 RM'000	30.06.11 RM'000
Sales	15,059	7,268	22,679	8,110
Travel agency, car rental and workshop services	1,695	2,631	3,894	3,564
Rental income	278	112	536	216
	<u>17,032</u>	<u>10,011</u>	<u>27,109</u>	<u>11,890</u>
Purchase of trucks and spare parts	1,263	898	1,422	1,187
Workshop service	416	370	797	772
Rental expense	13	12	25	41
Purchase of property, plant and equipment	6,955	11,661	12,951	18,092
Insurance agency service	1,004	857	2,543	1,402
Administrative service	301	204	793	1,057
Assembly service	317	-	425	-
	<u>10,269</u>	<u>14,002</u>	<u>18,956</u>	<u>22,551</u>

The above transactions were entered into in the ordinary course of business based on normal commercial terms and on arms length basis. These transactions were established on terms that are not materially different from those with unrelated parties.

Additional Information Required in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”)

1. Review of performance

6 months ended 30 June 2012

Group revenue of RM270.6 million was 19% higher than RM226.6 million of the corresponding period. Higher revenue was mainly attributed to the increased contribution from machinery, automotive and travel and car rental divisions. Profit before tax (“PBT”) was recorded at RM14.5 million, 33% higher than RM10.9 million of the corresponding period. Profit after tax was recorded at RM9.1 million, 47% higher than RM6.2 million of the corresponding period. Higher profitability was achieved across all divisions for the period under review.

Machinery Division

Revenue of the machinery division was 19% higher compared with the corresponding period. The increase in revenue was mainly attributed to the increase in demand of heavy equipment, agricultural tractors and parts. Consequently, profitability was 15% higher compared with the corresponding period. The increase in profitability was contributed mainly by parts, agricultural tractors and heavy equipment businesses as a result of higher revenue attained.



Travel and Car Rental Division

The travel and car rental division recorded higher revenue by 13% compared with the corresponding period. The increase in revenue was due mainly to higher business volume in inbound, outbound retail and wholesale and corporate ticketing businesses. [Gross revenue, taking into consideration full sale proceeds of air tickets, was RM336.4 million compared with the corresponding year of RM302 million, an increase of 11%.] Profitability was 7% higher compared with the corresponding period. The higher profitability was mainly attributed to higher contribution from:

- corporate ticketing business via new corporate accounts secured; and
- inbound business from handling additional groups of tourists from China.

Consumer Products Division

As for the consumer products division, overall revenue marginally increased by 1% compared with the corresponding period while profitability was 13% higher than the corresponding period. The higher profitability was mainly attributed to the increased contribution from:

- Shiseido business as a result of a slight increase in revenue attained; and
- lingerie manufacturing business as a result of reduced operating expenses.

Automotive Division

The MAA statistics shows a higher registration of 35,369 vehicles in the first 6 months of 2012 compared with 31,549 vehicles registered in the first 6 months of 2011. With additional unit sale for light commercial truck and the launching of heavy commercial truck in the second quarter, the automotive division has therefore recorded an improved revenue and profitability compared with the corresponding period.

Second quarter ended 30 June 2012

The Group recorded higher revenue by 10% of RM147 million compared with RM133.6 million of the corresponding quarter. Profit before tax ("PBT") stood at RM8.6 million, 25% higher compared to RM6.9 million of the corresponding quarter. Higher revenue was recorded by automotive, machinery as well as travel and car rental divisions while higher PBT was attained by travel and car rental as well as machinery divisions.

2. Comparison with preceding quarter's results

The Group recorded higher revenue by 19% of RM147 million compared with RM123.6 million of the preceding quarter. Profit before tax ("PBT") stood at RM8.6 million, 46% higher compared to RM5.9 million of the preceding quarter. The higher revenue was mainly attributed to higher contribution from machinery and automotive divisions. Consequently, higher PBT was recorded and attributed mainly to increased contribution from machinery, travel and car rental as well as automotive divisions.

3. Prospects

Challenging external factors marked by Eurozone crisis and unstable US economy continued to exert pressure on global growth prospects. Nevertheless, the domestic construction activities are still fairly robust. The machinery division cautiously expects to be able to sustain its performance for the year ahead on the back of committed effort to gain more market share, proven reliable products and cost containment exercise.

The travel industry will continue to face challenges amid stiff competition amongst the players. As in the past, to withstand the performance, the travel and car rental division will continue its effort to contain cost as well as to improvise its products and quality of service to cater for its customers.

The consumer confidence index was reported fairly healthy in the second quarter. Based on the relatively strong consumer sentiments and spending, the consumer products division is cautiously optimistic to be able to sustain its performance for the year.



The second quarter of 2012 saw an increase in total registration of commercial vehicles compared with the corresponding quarter and immediate preceding quarter. The sentiment for commercial vehicles industry is expected to continue to rise. Tapping on this reasonably strong market trend, the automotive division is expected to deliver better performance for the year ahead.

With the above, the Group remains positive of its overall performance for 2012 while striving to improve operational efficiency and productivity.

4. Profit forecast

This is not applicable to the Group.

5. Tax expense

	Individual Quarter		Cumulative Quarter	
	30.06.12	30.06.11	30.06.12	30.06.11
	RM'000	RM'000	RM'000	RM'000
<i>Tax expense</i>				
Current year	3,615	1,126	4,878	3,547
Prior year	(2)	-	(2)	-
<i>Deferred tax expense</i>				
Current year	13	1,684	462	1,114
Prior year	5	-	5	-
	<u>3,631</u>	<u>2,810</u>	<u>5,343</u>	<u>4,661</u>

The Group’s current tax rates for 2012 and 2011 were lower than the prima facie tax rate due mainly to no group tax relief was applied by the Group to offset its profits against the loss making companies. The deferred tax was provided in respect of net book value exceeding tax written down value of fixed assets.

6. Status of corporate proposals

On 18 July 2011, Kereta Komersil Seladang (M) Sdn Bhd (“KKS”) entered into a KD Cooperation Agreement (“KDA”) with Beiqi Foton Motor Co. Ltd (“BFM”), a company incorporated under the laws of the People’s Republic of China, in respect of the appointment of KKS by BFM as the sole and exclusive assembler and distributor of light duty commercial vehicles (Pick Up) manufactured by BFM and spare parts and provider of after sales service in Malaysia.

On 17 November 2011, both KKS and BFM have extended the condition fulfillment period (CF Period”) under the KDA and such CF Period was further extended on 16 April 2012 for another 6 months ending 17 October 2012. The parties are in the midst of fulfilling the conditions precedent to the KDA.

7. Group borrowings

Particulars of the Group borrowings as at the reporting date are as follows:

	Unsecured RM'000
Current	
Banker acceptance	80,583
Revolving credit	42,500
Term loan	32,244
	<u>155,327</u>
Non-current	
Term loan	<u>74,727</u>

The above borrowings were denominated in Ringgit Malaysia.



8. Material litigation

On 3 July 2002, the Company and a subsidiary claimed for damages against two former directors of the subsidiary for breaches of their fiduciary and/or contractual duties. On or about 25 June 2004, two (2) former employees of subsidiaries of the Company were added as defendants to the action.

On 7 February 2006, the plaintiffs filed an application for leave to include another party as co-defendant. The application was allowed by the Court.

The parties are awaiting further direction from the Court to set a date for a further mention date.

9. Dividend

The Board of Directors is pleased to declare an interim dividend of 6% (2011 : 6%) less tax per share for the financial year ending 31 December 2012. The interim dividend will be paid on 28 September 2012. The entitlement date for the interim dividend shall be 7 September 2012.

10. Earnings per share

Basic earnings per share is calculated based on profit for the period attributable to owners of the Company and weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	30.06.12	30.06.11	30.06.12	30.06.11
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Company	4,986	4,113	9,109	6,254
	Individual Quarter		Cumulative Quarter	
	30.06.12	30.06.11	30.06.12	30.06.11
	'000	'000	'000	'000
Weighted average number of ordinary shares in issue	65,141	65,198	65,151	65,203
	Individual Quarter		Cumulative Quarter	
	30.06.12	30.06.11	30.06.12	30.06.11
	Sen	Sen	Sen	Sen
Basic earnings per share	7.65	6.31	13.98	9.59

**11. Notes to the Condensed Consolidated Income Statement**

Profit before tax is arrived at after charging the following items:

		Individual quarter		Cumulative quarter	
		30.06.12	30.06.11	30.06.12	30.06.11
		RM'000	RM'000	RM'000	RM'000
(a)	Depreciation and amortisation	12,399	11,278	24,030	20,790
(b)	Provision for doubtful debts	50	101	61	101
(c)	Bad debts written off	-	-	-	-
(d)	Provision for inventories	120	482	799	1,028
(e)	Inventories written off	-	-	-	-
(f)	(Gain)/Loss on disposal of quoted or unquoted investments	-	-	-	-
(g)	(Gain)/Loss on disposal of properties	-	-	-	-
(h)	Impairment of assets	-	-	-	-
(i)	Foreign exchange loss	71	-	71	-
(j)	Loss on derivatives	-	-	-	-
(k)	Exceptional items	-	-	-	-

12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 30 June 2012, into realised and unrealised profits/losses, is as follows:

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000 Restated
Total retained profits of the Group:		
- Realised	250,876	242,491
- Unrealised	(16,338)	(15,480)
	234,538	227,011
Total retained profits from jointly controlled entities		
- Realised	9,926	9,404
- Unrealised	366	366
	10,292	9,770
Less: Consolidation adjustments	(19,266)	(17,395)
Total retained profits as per statement of financial position	225,564	219,386

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

BY ORDER OF THE BOARD
ANG LAY BEE
CHANG PIE HOON
Company Secretaries
Kuala Lumpur
14 August 2012