

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
		RM'000	RM'000	RM'000	RM'000
Revenue		1,532,168	1,276,283	4,262,441	3,542,663
Cost of inventories sold		(78,153)	(74,559)	(247,231)	(198,745)
Other income		74,447	104,981	247,987	268,091
Employee benefits expenses		(296,533)	(227,914)	(724,809)	(629,980)
Depreciation and amortisation		(350,729)	(301,191)	(996,280)	(808,260)
Other expenses		(487,286)	(525,596)	(1,472,376)	(1,403,437)
Operating profit		393,914	252,004	1,069,732	770,332
Finance costs		(154,521)	(175,384)	(479,006)	(500,355)
Share of results:					
- associates		4,626	8,725	20,443	14,039
- joint ventures		6,371	1,759	13,372	254
Profit before tax and zakat	7	250,390	87,104	624,541	284,270
Taxation and zakat	21	(40,025)	7,651	(18,385)	(28,798)
Profit net of tax		210,365	94,755	606,156	255,472
Attributable to:					
Owners of the Company		210,365	94,755	606,156	255,472
Profit per share attributable					
to Owners of the Company (sen):	30	11.74	4.82	33.74	12.77

The condensed unaudited consolidated of profit or loss should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2024 RM'000	Corresponding quarter ended 30.09.2023 RM'000	Current period ended 30.09.2024 RM'000	Preceding period ended 30.09.2023 RM'000
Profit for the period, net of tax	210,365	94,755	606,156	255,472
Other comprehensive income:				
- Foreign currency translation	(213,540)	(22,326)	(210,428)	86,446
- Unrealised (loss)/gain on derivative financial instruments	(3,826)	(392)	(6,159)	714
- Actuarial gain/(loss) on retirement benefits	527	(4,210)	(1,935)	(10,113)
Other comprehensive (loss)/income for the period, net of tax	(216,839)	(26,928)	(218,522)	77,047
Total comprehensive (loss)/profit for the period, net of tax	(6,474)	67,827	387,634	332,519
Attributable to:				
Owners of the Company	(6,474)	67,827	387,634	332,519

The condensed unaudited consolidated of other comprehensive income should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	30.09.2024	31.12.2023
	RM'000	RM'000
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	490,023	461,976
Right-of-use assets	236,629	141,338
Intangible assets and goodwill	14,035,771	14,662,718
Investments in associates	190,279	171,337
Investments in joint ventures	144,839	97,447
Derivative financial instruments	535	5,785
Financial assets at fair value through profit or loss	-	462,014
Other receivables	381,572	362,083
Employee loans	11,335	11,814
Deferred tax assets	749,545	768,918
	<u>16,240,528</u>	<u>17,145,430</u>
Current assets		
Inventories	137,122	127,366
Biological assets	3,037	2,342
Trade receivables	938,264	675,231
Other receivables	173,883	113,918
Tax recoverable	6,288	26,963
Derivative financial instruments	13,726	16,688
Financial assets at fair value through profit or loss	349,005	501,951
Cash and cash equivalents	2,144,630	1,845,101
	<u>3,765,955</u>	<u>3,309,560</u>
Total assets	<u>20,006,483</u>	<u>20,454,990</u>

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	30.09.2024	31.12.2023
	RM'000	RM'000
	Unaudited	Audited
Equity and liabilities		
Equity attributable to Owners of the Company		
Share capital	5,170,749	5,170,749
Perpetual sukuk	997,842	997,842
Retained earnings	2,054,233	1,671,446
Hedging reserve	10,695	16,854
Other reserves	1,224	3,573
Foreign exchange reserve	(70,725)	139,703
Total equity	8,164,018	8,000,167
Non-current liabilities		
Borrowings	2,655,192	3,337,690
Lease liabilities	195,199	104,728
Deferred tax liabilities	505,019	560,985
Trade payables	3,080,086	3,767,112
Other payables	731,700	771,859
	7,167,196	8,542,374
Current liabilities		
Borrowings	1,941,528	1,249,450
Lease liabilities	41,764	30,702
Trade payables	1,316,044	1,552,039
Other payables	1,357,315	1,037,935
Income tax payable	18,618	42,323
	4,675,269	3,912,449
Total liabilities	11,842,465	12,454,823
Total equity and liabilities	20,006,483	20,454,990

The condensed unaudited consolidated statement of financial position should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	Attributable to Owners of the Company						Total equity RM'000
	Non-distributable				Distributable		
	Share capital RM'000	Perpetual sukuk RM'000	Foreign exchange reserve RM'000	Hedging reserve RM'000	Other reserve RM'000	Retained earnings RM'000	
At 1 January 2023	5,114,341	997,842	24,678	32,585	6,243	1,250,655	7,426,344
Total comprehensive income/(loss)	-	-	86,446	714	(10,113)	255,472	332,519
Legal reserve	-	-	-	-	270	-	270
Distribution to perpetual sukuk holder	-	-	-	-	-	(43,007)	(43,007)
Transactions with Owners of the Company							
Issuance of new shares pursuant to Dividend Reinvestment Plan ("DRP")	56,408	-	-	-	-	-	56,408
Dividends	-	-	-	-	-	(64,876)	(64,876)
Total transactions with Owners	56,408	-	-	-	-	(64,876)	(8,468)
At 30 September 2023	5,170,749	997,842	111,124	33,299	(3,600)	1,398,244	7,707,658
At 1 January 2024	5,170,749	997,842	139,703	16,854	3,573	1,671,446	8,000,167
Total comprehensive (loss)/income	-	-	(210,428)	(6,159)	(1,935)	606,156	387,634
Legal reserve	-	-	-	-	(414)	-	(414)
Distribution to perpetual sukuk holder	-	-	-	-	-	(43,164)	(43,164)
Transaction with Owners of the Company							
Dividends	-	-	-	-	-	(180,205)	(180,205)
Total transaction with Owners (Note 10)	-	-	-	-	-	(180,205)	(180,205)
At 30 September 2024	5,170,749	997,842	(70,725)	10,695	1,224	2,054,233	8,164,018

The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	30.09.2024	30.09.2023
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax and zakat	624,541	284,270
Adjustments for:		
Interest income	(34,975)	(53,892)
Net unrealised gain on fair value for:		
- quoted unit trust	(1,323)	(1,909)
- unquoted shares	-	(22,812)
Interest expense	493,773	513,343
Swap gain	(14,767)	(12,988)
Net unrealised loss on forex translation	5,365	81,171
Provision for liabilities	4,598	7,425
(Writeback)/provision for inventories	(366)	608
Gain on fair value of biological assets	(694)	(678)
Amortisation of intangible assets	922,345	752,853
Depreciation of:		
- property, plant and equipment	31,675	31,450
- right-of-use assets	42,260	23,957
Net (writeback)/allowance of impairment on receivables	(46,772)	15,809
Property, plant and equipment written off	3	15
Intangible assets written off	8	3
Inventories written off	939	180
Investment income	(15,080)	(13,977)
Share of results of:		
- associates	(20,443)	(14,039)
- joint ventures	(13,372)	(254)
Operating profit before working capital changes	1,977,715	1,590,535
Increase in inventories	(11,372)	(31,087)
Increase in receivables	(314,744)	(279,547)
Decrease in payables	(420,040)	(167,854)
Decrease in concession liabilities	(33,972)	(24,083)
Decrease in provisions for liabilities	(6,003)	(6,413)
Cash generated from operations	1,191,584	1,081,551
Taxes and zakat paid	(35,813)	(32,163)
Net cash generated from operating activities	1,155,771	1,049,388

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	30.09.2024	30.09.2023
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from investing activities		
Purchase of:		
- property, plant and equipment	(34,350)	(36,405)
- intangible assets	(333,696)	(141,504)
- quoted unit trust	(660,217)	(613,410)
Proceeds from disposal of:		
- quoted unit trust	814,500	630,454
- quoted bond	3,000	-
- unquoted shares	459,000	-
Investment income received	13,791	13,197
Interest received	28,704	43,333
Dividend received from:		
- associates	1,500	-
- joint ventures	-	9,110
Net cash generated from/(used in) investing activities	292,232	(95,225)
Cash flows from financing activities		
Drawdown of borrowings	380,091	100,000
Repayment of borrowings	(283,300)	(377,750)
Concession payment	(679,815)	(533,691)
Lease liabilities payment	(37,736)	(23,705)
Interest paid	(122,328)	(120,437)
Dividends paid to shareholders of the Company	(180,205)	(8,138)
Distribution paid to perpetual sukuk holder	(29,301)	(28,671)
Net cash used in financing activities	(952,594)	(992,392)
Net movement in cash and cash equivalents	495,409	(38,229)
Effects of foreign currency translation	(195,880)	150,568
Cash and cash equivalents at beginning of year	1,845,101	1,529,590
Cash and cash equivalents at end of period	2,144,630	1,641,929

The condensed unaudited consolidated of cash flows statement should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements, for the period ended 30 September 2024, have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting, International Accounting Standards ("IAS") 34 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

These unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to these unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2023.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2023.

On 1 January 2024, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2024.

Effective for financial periods beginning on or after 1 January 2024

MFRS 7: Financial Instruments - Disclosure (Supplier Finance Arrangements)

MFRS 16: Lease Liability in a Sale and Leaseback

MFRS 101: Non-current Liabilities with Covenants

MFRS 107: Statement of Cash Flows (Supplier Finance Arrangements)

The application of the above amendments had no material impact on the financial position or disclosure in the Group's financial statements.

Standard issued but not yet effective

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below:

Effective for financial periods beginning on or after 1 January 2025

MFRS 121: The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

Standard issued but not yet effective (cont'd.)

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below: (cont'd.)

Effective for financial periods beginning on or after 1 January 2026

MFRS 7 and MFRS 9: Amendments to the Classification and Measurement of Financial Instruments
Annual Improvements to MFRS Accounting Standards – Volume 11 : MFRS 1,7,9,10,107

Effective for financial periods beginning on or after 1 January 2027

MFRS 18: Presentation and Disclosure in Financial Statements
MFRS 19: Subsidiaries without Public Accountability - Disclosure

Effective for annual periods to be announced by MASB

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The directors expect that the adoption of the above standards will have no material impact on the financial statements in the period of initial application.

3. AUDITORS' REPORT ON PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2023 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services, duty free and non-dutiable goods segments, being the core businesses of the Group were not materially affected by any seasonality or cyclicity during the current quarter and financial period-to-date under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items, affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date under review.

6. SEGMENT INFORMATION

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities:

Malaysia Operations

Airport operations:

- a) Airport services
To manage, operate and maintain the Kuala Lumpur International Airport Terminal 1, Terminal 2 and the designated airports in Malaysia and to provide airport related services.
- b) Duty free and non-dutiable goods
To operate duty free, non-duty free outlets and provide services in respect of food and beverage outlets at airports in Malaysia.

Non-airport operations:

- a) Project and repair maintenance
To provide facilities management services, mechanical, electrical, civil engineering services, maintenance and technical services.
- b) Hotel
To manage and operate hotels, known as Sama-Sama Hotel, Sama-Sama Express KLIA Terminal 1 and Sama-Sama Express KLIA Terminal 2.
- c) Agriculture and horticulture
To cultivate and sell oil palm and other agricultural products and to carry out horticulture activities.
- d) Others
Investment holdings and dormant companies.

Overseas Operations

- a) Airport services
To manage, operate and maintain the Istanbul Sabiha Gokcen International Airport ("ISGIA") in Türkiye and to provide airport related services.
- b) Project and repair maintenance
To provide facilities management services and airport special system maintenance, works for building maintenance and general contracting activities at Hamad International Airport ("HIA").

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations					Overseas Operations			Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations			Airport Operations	Non-Airport Operations			
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 September 2024										
Segment Revenue										
External:										
Aeronautical	1,498,110	-	-	-	-	-	886,128	-	-	2,384,238
Non-aeronautical:										
Retail	-	488,893	-	-	-	-	-	-	-	488,893
Others	556,975	6,839	-	-	-	-	571,151	-	-	1,134,965
Non-airport operations	-	-	40,258	88,695	26,347	95	19,757	79,193	-	254,345
Inter-segment sales	162,836	670	101,750	4,853	6,486	15,306	121,092	-	(412,993)	-
Inter-segment dividends	5,000	-	-	-	-	5,000	-	-	(10,000)	-
Total revenue	2,222,921	496,402	142,008	93,548	32,833	20,401	1,598,128	79,193	(422,993)	4,262,441
Segment Results										
Operating profit before depreciation and amortisation	938,703	97,154	15,104	28,244	10,726	127,382	1,040,314	7,611	(199,226)	2,066,012
Depreciation and amortisation	(445,217)	(58,528)	(1,444)	(7,770)	(5,098)	(6,904)	(336,197)	(123)	(134,999)	(996,280)
Finance costs	(151,097)	(8,025)	(60)	(658)	(734)	(99,893)	(341,893)	-	123,354	(479,006)
Share of results of:										
- associates	15,273	-	-	-	-	5,170	-	-	-	20,443
- joint ventures	-	-	-	-	-	13,372	-	-	-	13,372
Profit before tax and zakat	357,662	30,601	13,600	19,816	4,894	39,127	362,224	7,488	(210,871)	624,541
Taxation and zakat	(28,615)	(5,155)	(3,197)	(4,170)	(1,018)	478	(18,329)	(596)	42,217	(18,385)
Profit for the period	329,047	25,446	10,403	15,646	3,876	39,605	343,895	6,892	(168,654)	606,156
As at 30 September 2024										
Assets and Liabilities										
Segment assets	11,651,751	617,574	128,708	164,911	100,102	12,651,667	5,169,059	49,516	(10,861,923)	19,671,365
Investment in associates	121,142	-	-	-	-	69,137	-	-	-	190,279
Investment in joint ventures	-	-	-	-	-	144,839	-	-	-	144,839
Total assets	11,772,893	617,574	128,708	164,911	100,102	12,865,643	5,169,059	49,516	(10,861,923)	20,006,483
Segment liabilities representing total liabilities	7,916,661	532,696	50,382	39,096	40,119	5,996,343	5,274,267	28,388	(8,035,487)	11,842,465

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 September 2023										
Segment Revenue										
External:										
Aeronautical	1,173,231	-	-	-	-	-	779,087	-	-	1,952,318
Non-aeronautical:										
Retail	-	405,959	-	-	-	-	-	-	-	405,959
Others	457,125	3,865	-	-	-	-	493,182	-	-	954,172
Non-airport operations	-	-	39,094	75,361	22,634	93	17,334	75,698	-	230,214
Inter-segment sales	141,186	718	98,509	2,547	5,597	13,354	103,467	-	(365,378)	-
Inter-segment dividends	10,000	-	-	-	-	59,000	-	-	(69,000)	-
Total revenue	1,781,542	410,542	137,603	77,908	28,231	72,447	1,393,070	75,698	(434,378)	3,542,663
Segment Results										
Operating profit before depreciation and amortisation	561,171	36,655	21,660	22,684	7,123	246,630	911,763	9,527	(238,621)	1,578,592
Depreciation and amortisation	(316,246)	(23,789)	(1,189)	(8,760)	(3,421)	(8,324)	(296,581)	(130)	(149,820)	(808,260)
Finance costs	(153,623)	(2,659)	(4)	(628)	-	(98,054)	(374,132)	-	128,745	(500,355)
Share of results of:										
- associates	15,383	-	-	-	-	(1,344)	-	-	-	14,039
- joint ventures	-	-	-	-	-	254	-	-	-	254
Profit before tax and zakat	106,685	10,207	20,467	13,296	3,702	139,162	241,050	9,397	(259,696)	284,270
Taxation and zakat	(23,803)	(2,651)	(4,896)	(3,155)	(962)	278	(33,107)	(730)	40,228	(28,798)
Profit for the period	82,882	7,556	15,571	10,141	2,740	139,440	207,943	8,667	(219,468)	255,472
As at 30 September 2023										
Assets and Liabilities										
Segment assets	10,422,524	436,601	145,335	144,341	73,414	12,535,891	5,693,112	56,696	(10,021,293)	19,486,621
Investment in associates	93,364	-	-	-	-	62,595	-	-	-	155,959
Investment in joint ventures	-	-	-	-	-	100,230	-	-	-	100,230
Total assets	10,515,888	436,601	145,335	144,341	73,414	12,698,716	5,693,112	56,696	(10,021,293)	19,742,810
Segment liabilities representing total liabilities	6,972,389	385,893	58,698	32,549	16,069	5,734,149	6,323,156	21,144	(7,508,894)	12,035,153

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

7. PROFIT BEFORE TAX AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2024 RM'000	Corresponding quarter ended 30.09.2023 RM'000	Current period ended 30.09.2024 RM'000	Preceding period ended 30.09.2023 RM'000
Included in other income:				
Interest income				
- unquoted investments	5,841	329	13,671	1,161
- employee loans	129	160	409	506
- other loans and receivables	11,242	24,661	20,895	52,225
Net unrealised gain/(loss) on fair value for:				
-quoted unit trust	1,100	(717)	1,323	1,909
-unquoted shares	-	1,521	-	22,812
Investment income	3,616	5,420	15,080	13,977
Unrealised (loss)/gain on forex translation	(9,660)	140	2,859	2,004
Net realised foreign exchange gain	516	556	1,712	1,582
Recoupment of expenses	53,462	62,310	161,316	153,174
Included in other expenses:				
Net (writeback)/allowance of impairment on receivables	(60,357)	25,288	(46,772)	15,809
Unrealised loss on forex translation	8,224	30,184	8,224	81,171
Property, plant and equipment written off	3	15	3	15
Intangible assets written off	8	2	8	3
Inventories written off	238	13	939	180
(Writeback)/provision for inventories	(63)	350	(366)	608
User fee	132,034	99,083	356,716	281,121
Included in finance costs:				
- Concession payables and borrowings	60,850	70,711	189,957	200,081
- Financial liabilities	86,450	98,602	268,904	282,087
- Interest arising from revenue contract	4,316	4,739	13,516	13,923
- Interest on lease liabilities	2,905	1,332	6,629	4,264

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the result for the current quarter and financial period-to-date under review.

9. DEBT AND EQUITY SECURITIES

On 25 June 2024, the Group had paid EUR30.0 million, equivalent to RM151.5 million of the Senior Term Facility, which matured on 27 June 2024.

BP Malaysia Airports Subang Aerotech Sdn. Bhd., a subsidiary of the Group, has secured a Commodity Murabahah Term Financing-i ("CMTF-i") facility with a limit of RM65.0 million. As of 30 September 2024, RM43.3 million was drawn under this facility. The facility carries a floating profit rate of 4.95%.

On 22 November 2024, the Company completed the issuance of RM1.6 billion Senior Sukuk Wakalah under the Sukuk Wakalah Programme. The Senior Sukuk Wakalah offering comprises a five (5) years, RM400.0 million tranche, seven (7) years, RM600.0 million tranche and a ten (10) years, RM600.0 million tranche with a periodic distribution rate (per annum, payable semi-annually) of 3.95%, 4.02% and 4.08%, respectively.

There were no unusual items affect the debt and equity securities for the current quarter and financial period-to-date under review.

10. DIVIDENDS PAID

A single-tier final dividend of 10.80 sen per ordinary share amounting to RM180.2 million in respect of the financial year ended 31 December 2023 was approved by the Board of Directors on 29 February 2024 and was paid on 8 April 2024.

Save for the above, there were no dividends paid or declared during the current quarter and financial period-to-date under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

The Group does not have any revalued assets as its property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

On 28 May 2024, MAHB and its wholly-owned subsidiary, Malaysia Airports (Sepang) Sdn. Bhd. ("MA Sepang"), entered into a supplemental agreement with WCT Berhad ("WCTB"), WCT Land Sdn. Bhd. ("WCTL") and Segi Astana Sdn. Bhd. ("SASB") ("Supplemental Agreement"). The purpose of the Supplemental Agreement is to vary the terms and conditions of the principal agreements in conjunction with MAHB's agreement on the proposed extension of the concession period of gateway at klia2 in favour of SASB for a further period of twenty-two (22) years ("Second Extension"), subject to the terms and conditions as stipulated in the Principal Concession Agreement, Principal Sub-Lease Annexure and Principal Shareholders Agreement.

On 30 September 2024 the conditions precedent set out in the Supplemental Agreement ("Condition") were fulfilled, allowing MAHB to grant the Second Extension to SASB upon the expiry of the First Extension on 31 August 2047. In exchange, SASB issued 34,019,246 new fully paid Ordinary Shares to MAHB, valued at RM34,019,246, in lieu of lease rental payments. Consequently, the percentage of shareholding by MAHB in SASB has increased from 30% to 47%.

Save for the above, there were no changes in the composition of the Group during the current quarter and financial period-to-date under review.

13. CHANGES IN GUARANTEES, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) Guarantees

- i) ISG has given 26 (2023: 18) letters of guarantee to the Tax Authority in Türkiye for Value Added Tax ("VAT") refund amounting to EUR1.4 million, equivalent to RM6.5 million (2023: EUR1.0 million, equivalent to RM4.9 million).
- ii) A new performance bank guarantee amounting to QAR2.2 million, equivalent to RM2.4 million was issued for Malaysia Airports Consultancy Services Middle East LLC, under MAHB's Bank Guarantee Facility for the facility management service at MATAR-MPD Project Office Complex, HIA.

Save for the above, there were no changes in guarantees from the preceding quarter announcement.

b) Contingent Liabilities

There were no changes in contingent liabilities from the preceding quarter announcement. The Group has no contingent assets.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Transactions:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2024 RM'000	Corresponding quarter ended 30.09.2023 RM'000	Current period ended 30.09.2024 RM'000	Preceding period ended 30.09.2023 RM'000
Revenue:				
<u>Associates:</u>				
Lease rental				
- KL Aviation Fuelling System Sdn. Bhd.	1,484	1,484	4,454	4,454
- MFMA Development Sdn. Bhd.	2,471	2,471	7,415	7,415
- Alibaba KLIA Aeropolis Sdn. Bhd.	585	585	1,743	1,737
- Cooling Energy Supply Sdn. Bhd.	615	559	1,733	1,677
Service fee				
- KL Aviation Fuelling System Sdn. Bhd.	138	138	414	406
- MFMA Development Sdn. Bhd.	478	478	1,434	1,434
- Alibaba KLIA Aeropolis Sdn. Bhd.	117	117	353	353
- Cooling Energy Supply Sdn. Bhd.	90	82	254	246
Concession fee				
- MFMA Development Sdn. Bhd.	142	142	426	426
- Cooling Energy Supply Sdn. Bhd.	196	196	588	588
Recoupment of utilities and quit rent				
- KL Aviation Fuelling System Sdn. Bhd.	490	422	1,423	1,251
- MFMA Development Sdn. Bhd.	3,085	3,245	9,515	9,859
- Alibaba KLIA Aeropolis Sdn. Bhd.	1,147	278	2,028	769
- Cooling Energy Supply Sdn. Bhd.	13,764	16,113	41,368	19,994
<u>Joint ventures:</u>				
Lease rental				
- Segi Astana Sdn. Bhd.	319	319	955	955
- Airport Cooling Energy Supply Sdn. Bhd.	153	153	459	459
Service fee				
- Airport Cooling Energy Supply Sdn. Bhd.	26	26	78	78
Concession fee				
- Airport Cooling Energy Supply Sdn. Bhd.	43	43	129	129

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES (CONT'D.)

Related Party Transactions: (cont'd.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2024 RM'000	Corresponding quarter ended 30.09.2023 RM'000	Current period ended 30.09.2024 RM'000	Preceding period ended 30.09.2023 RM'000
Revenue: (cont'd.)				
<u>Joint ventures:</u>				
Recoupment of utilities				
- Segi Astana Sdn. Bhd.	3,897	3,551	11,540	10,749
- Airport Cooling Energy Supply Sdn. Bhd.	5,645	4,744	16,047	13,860
Expenses:				
<u>Associate:</u>				
Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	5,428	4,741	14,368	14,675
- Utilities (Variable)	8,915	10,732	30,269	46,740
<u>Joint ventures:</u>				
Airport Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	16,046	16,046	48,140	48,140
- Utilities (Variable)	3,771	3,209	10,898	9,052
- Less: Rebate	(911)	(913)	(3,426)	(2,689)
Related Party Balances:				
			As at 30.09.2024 RM'000 Unaudited	As at 31.12.2023 RM'000 Audited
<u>Associates:</u>				
Amount owing by			17,241	9,138
Amount owing to			6,286	-
<u>Joint ventures:</u>				
Amount owing by			3,136	2,730

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

15. COMMITMENTS

The amount of commitments for the lease rental, purchase of intangible asset, property, plant and equipment and other investment not provided for, in the interim condensed consolidated financial statements as at 30 September 2024 were as follows:

	Not later than 1 year RM'000	Later than 1 year but not later than 5 years RM'000	Total RM'000
(i) Approved and contracted for:			
Capital expenditure	1,249,230	805,041	2,054,271
(ii) Approved but not contracted for:			
Capital expenditure	400,600	-	400,600
(iii) Other investments:			
Investment in MFMA Development Sdn. Bhd.	27,075	-	27,075
	<u>1,676,905</u>	<u>805,041</u>	<u>2,481,946</u>

16. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current period under review that requires disclosure or adjustments to the interim financial statements.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current quarter ended 30.09.2024 RM'000	Corresponding quarter ended 30.09.2023 RM'000	%	Current period ended 30.09.2024 RM'000	Preceding period ended 30.09.2023 RM'000	%
Revenue	1,532,168	1,276,283	20.0%	4,262,441	3,542,663	20.3%
Profit before tax and zakat	250,390	87,104	187.5%	624,541	284,270	119.7%

3Q 2024 vs 3Q 2023 (Q-on-Q)

Revenue

The Group's revenue for the current quarter increased by 20.0% over the corresponding quarter in the prior year to RM1,532.2 million. This growth was driven by higher passenger volumes resulting from new airline operations and additional flight frequencies to and from international sectors, further supported by the implementation of 30-day visa-free policy for China and India travellers to Malaysia.

Revenue from airport operations increased by 20.7% from RM1,196.4 million to RM1,443.9 million. Aeronautical segment revenue increased from RM701.9 million to RM891.5 million as compared to the corresponding quarter in the prior year. This surge was driven by the growth in traffic, with total passenger numbers for the Group reaching 36.2 million from 32.7 million passengers in the corresponding quarter last year. Passenger traffic for Malaysia operations increased to 24.8 million from 21.8 million in the corresponding quarter. Meanwhile, Türkiye operations saw a slight increase in passenger traffic, rising from 10.9 million to 11.4 million passengers during the same period. Non-aeronautical segment revenue increased from RM494.5 million to RM552.4 million, largely due to improved contribution of commercial revenue from Malaysia and Türkiye operations.

Revenue from non-airport operations increased by 10.5% or RM8.4 million from RM79.9 million to RM88.3 million due to higher revenue from the hotel, agriculture and project and repair maintenance businesses.

Overall, Malaysia operations had recorded an increase in revenue by 30.5% from RM764.5 million to RM997.9 million, while Türkiye and Qatar operations recorded a marginal increase in revenue from RM485.9 million to RM507.5 million and from RM25.9 million to RM26.8 million, respectively.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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17. PERFORMANCE REVIEW (CONT'D.)

3Q 2024 vs 3Q 2023 (Q-on-Q) (cont'd.)

Profit before tax and zakat (PBT)

In the current quarter under review, the Group recorded a PBT of RM250.4 million, an increase by RM163.3 million from RM87.1 million in the prior year's corresponding quarter, driven by higher revenue. In line with higher revenue, the Group registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost and depreciation increased in line with the growth in passenger traffic to fulfil operational necessities.

Overall, Malaysia and Türkiye operations registered a PBT of RM205.0 million and RM42.4 million, respectively, higher compared to RM55.9 million and RM27.1 million recorded in the corresponding quarter in the prior year. Qatar operations recorded a PBT of RM3.0 million, a slight decrease of RM1.1 million from RM4.1 million recorded in the corresponding quarter in the prior year.

Share of results of Associates and Joint Ventures

In the current quarter under review, the share of results from associates recorded profits of RM4.6 million, lower by RM4.1 million as compared to RM8.7 million for the corresponding quarter in the prior year. Lower share of profits were mainly due to lower contribution from KL Aviation Fuelling System Sdn. Bhd. ("KAF"), with profits reduction from RM8.7 million to RM2.9 million. However, this was offset by higher profits from MFMA Development Sdn. Bhd. ("MFMA") of RM1.0 million, Cooling Energy Supply Sdn. Bhd. ("CES") of RM1.8 million and lower losses contributed by Alibaba KLIA Aeropolis Sdn. Bhd. ("Alibaba KLIA Aeropolis") of RM1.1 million as compared to a loss of RM1.4 million recorded in the corresponding quarter in the prior year.

Share of results of joint ventures in the current quarter under review recorded profits of RM6.4 million, higher by RM4.6 million as compared to RM1.8 million recorded in the corresponding quarter in the prior year. This is contributed by higher share of profit from both joint ventures, Segi Astana Sdn. Bhd. ("SASB") and Airport Cooling Energy Supply Sdn. Bhd. ("ACES"), contributing RM3.5 million and RM2.9 million, respectively.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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17. PERFORMANCE REVIEW (CONT'D.)

YTD 30 September 2024 vs YTD 30 September 2023 (Y-on-Y)

Revenue

The Group recorded revenue of RM4,262.4 million, 20.3% higher than revenue of RM3,542.7 million recorded in the corresponding period in the prior year, in tandem with the increase in passenger movements by 14.0% to 101.2 million passengers. The resurgence in passenger traffic is attributed to several factors, including new airline operations and additional flight frequencies to and from international sectors, airlines resuming routes and introducing new services and the implementation of 30-day visa-free policy for China and India travellers to Malaysia.

Revenue from airport operations increased by 21.0% from RM3,312.4 million to RM4,008.1 million. The aeronautical segment revenue increased from RM1,952.3 million to RM2,384.2 million, compared to the corresponding period in the prior year. This growth was primarily driven by the growth of passenger traffic which surged from 88.8 million to 101.2 million passengers. Malaysia operations experienced an improvement in passenger traffic, reaching 69.8 million, compared to 60.7 million passengers in the corresponding period in the prior year. Meanwhile, Türkiye operations continued to show a positive momentum in passenger traffic, increasing from 28.1 million to 31.4 million passengers during the same period. The non-aeronautical segment revenue also witnessed growth, increasing from RM1,360.1 million to RM1,623.9 million, primarily due to better contribution of commercial revenue from both Malaysia and Türkiye operations.

Revenue from the non-airport operations increased by 10.4% or RM24.0 million from RM230.3 million to RM254.3 million due to higher revenue from the hotel, agriculture and project and repair maintenance businesses.

Overall, Malaysia and Türkiye operations recorded an increase in revenue by 24.3% from RM2,177.3 million to RM2,706.2 million and 14.5% from RM1,289.7 million to RM1,477.0 million, respectively. Whereas, Qatar operations recorded a marginal increase in revenue from RM75.7 million to RM79.2 million.

Profit before tax and zakat (PBT)

The Group recorded a PBT of RM624.5 million, a significant increase by RM340.2 million from RM284.3 million in the corresponding quarter in the prior year. This notable improvement is due to higher revenue and improved share of profits contributions from associate and joint venture companies. In line with higher revenue, the Group registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost and depreciation increased in line with the growth in passenger traffic to fulfil operational necessities.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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17. PERFORMANCE REVIEW (CONT'D.)

YTD 30 September 2024 vs YTD 30 September 2023 (Y-on-Y) (cont'd.)

Profit before tax and zakat (PBT) (cont'd.)

Overall, Malaysia and Türkiye operations showed continued improvement, registering a PBT of RM471.9 million and RM145.1 million, respectively, compared to RM227.5 million and RM47.3 million recorded in the corresponding period in the prior year. Qatar operations recorded PBT of RM7.5 million, a slight decrease of RM2.1 million compared to RM9.6 million recorded in the corresponding period in the prior year.

Share of results of Associates and Joint Ventures (JV)

In the current financial period under review, the share of results from associates recorded profits of RM20.4 million, higher by RM6.4 million as compared to RM14.0 million for the corresponding period in the prior year. Higher share of profits were primarily driven by CES which has turned from a loss of RM1.7 million to a profit of RM3.3 million, coupled with higher profits from KAF, MFMA and Alibaba KLIA Aeropolis, contributing RM10.8 million, RM4.5 million and RM1.8 million, respectively.

Share of results of joint ventures in the current period under review recorded profits of RM13.4 million, higher by RM13.1 million as compared to RM0.3 million recorded in the corresponding period in the prior year. This is contributed by both joint ventures, SASB and ACES, contributing RM8.4 million and RM5.0 million, respectively.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER

	INDIVIDUAL QUARTER		
	Current quarter ended 30.09.2024 RM'000	Immediate preceding quarter 30.06.2024 RM'000	%
Revenue	1,532,168	1,378,939	11.1%
Profit before tax and zakat	250,390	159,509	57.0%

3Q 2024 vs 2Q 2024 (Q-on-PQ)

Revenue

The Group's revenue for the current quarter under review increased by 11.1%, from RM1,378.9 million to RM1,532.2 million, compared to the immediate preceding quarter, driven by higher passenger movements.

Revenue from airport operations increased by 11.2% from RM1,298.5 million to RM1,443.9 million over the immediate preceding quarter. Aeronautical segment revenue increased by 17.5%, from RM758.8 million to RM891.5 million. This surge was driven by the growth in traffic, with total passenger numbers for the Group reaching 36.2 million from 33.7 million passengers in the immediate preceding quarter. Non-aeronautical segment revenue remained strong at RM552.4 million compared to RM539.7 million over the immediate preceding quarter.

Revenue from the non-airport operations increased by 9.8% or RM7.9 million from RM80.4 million to RM88.3 million, due to higher revenue from the project and repair maintenance and hotel businesses.

Overall, Malaysia operations recorded an increase in revenue by 16.7%, from RM855.1 million to RM997.9 million. Whereas, revenue from Türkiye and Qatar operations increased slightly by 2.0%, from RM497.7 million to RM507.5 million and by 2.7%, from RM26.1 million to RM26.8 million, respectively.

Profit before tax and zakat (PBT)

In the current quarter under review, the Group recorded a PBT of RM250.4 million, an increase by RM90.9 million from RM159.5 million recorded in the immediate preceding quarter. This increase was attributed to higher revenue and improved share of profits contributions from associate and joint venture companies. In line with higher revenue, the Group registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost and depreciation increased in line with the growth in passenger traffic to fulfil operational necessities.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER (CONT'D.)

3Q 2024 vs 2Q 2024 (Q-on-PQ) (cont'd.)

Profit before tax and zakat (PBT) (cont'd.)

Overall, Malaysia and Qatar operations recorded PBT of RM205.0 million and RM3.0 million, respectively, higher compared to RM106.1 million and RM1.9 million recorded in the immediate preceding quarter. Whereas, Türkiye operations recorded a PBT of RM42.4 million, a slight decrease compared to RM51.5 million in the immediate preceding quarter.

Share of results of Associates and Joint Ventures

In the current quarter under review, the share of results from associates recorded profits of RM4.6 million, lower compared to RM6.3 million profit for the immediate preceding quarter. This reduction was primarily driven by higher losses from Alibaba KLIA Aeropolis from profit of RM1.4 million to a losses of RM1.1 million coupled with lower profits from KAF and MFMA of RM2.9 million and RM1.0 million, respectively. However, offset with higher profit contribution from CES of RM1.8 million.

Share of results of joint ventures in the current quarter under review recorded profits of RM6.4 million, higher as compared to RM2.1 million profits for the immediate preceding quarter. This increase was primarily driven by a higher contribution from SASB and ACES of RM3.5 million and RM2.9 million, respectively.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

19. COMMENTARY ON PROSPECTS

MAHB continues to demonstrate resilience in profitability and steady cash flow growth, driven by the ongoing recovery in passenger traffic. As we moving towards the end of FY2024, MAHB anticipates further growth, with passenger traffic expected to approach pre-pandemic levels, particularly from key markets such as China, India, and Southeast Asia. The relaxation of visa requirements remains a key contributor to increased passenger arrivals.

Ongoing efforts to attract new airlines and routes, coupled with the resumption of services by existing carriers, are expected to further drive passenger growth. The strategic focus on improving infrastructure, enhancing operational efficiencies, and offering elevated passenger services positions Malaysia Airports well to capitalize on the anticipated increase in air travel demand. Airports Council International ("ACI") in September 2024 indicated that, the Asia-Pacific region is projected to grow by 13% year-on-year in 2024, primarily driven by strong recoveries in China and India. According to the Malaysian Aviation Commission ("MAVCOM"), Malaysia is expected to meet its initial passenger traffic forecast, now refined to a range of 95.4 million to 97.6 million passengers for the full year of 2024 (previously estimated at 93.9 million to 107.1 million passengers). Globally, ACI forecasts passenger volumes in 2024 to exceed 2019 levels by 4% and to increase by 10% compared to 2023.

Overall, with a robust recovery trajectory, strategic initiatives to boost passenger numbers, and positive industry forecasts, the prospects for MAHB in the coming year appears promising. We remain optimistic about the continued growth and success of MAHB, driven by the collective efforts to ensure a seamless and enjoyable travel experience for all passengers.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

20. PROFIT FORECAST

The Group did not publish any profit forecast.

21. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Current tax	(10,308)	(28,868)	(32,782)	(76,198)
Deferred taxation	(29,717)	36,519	14,397	47,400
	<u>(40,025)</u>	<u>7,651</u>	<u>(18,385)</u>	<u>(28,798)</u>

22. SALE OF PROPERTIES

There were no sales of properties since 31 December 2023.

23. INVESTMENTS IN QUOTED SECURITIES

There were no investment in quoted securities during the current quarter and financial period-to-date under review.

24. STATUS OF CORPORATE PROPOSALS

There are no ongoing corporate proposals announced by the Group but not completed as at 26 November 2024 being a date not earlier than 7 days from the date.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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25. BORROWINGS

	As at 30.09.2024		As at 31.12.2023	
	EUR'000 Unaudited	RM'000	EUR'000 Audited	RM'000
Short-term borrowings				
Unsecured:				
Islamic Medium Term Notes ("IMTN")	-	600,000	-	600,000
Revolving Credit Facilities	-	490,000	-	285,000
Senior Sukuk	-	499,788	-	-
Secured:				
Senior Term Loan Facility	76,134	351,740	71,742	364,450
Total short-term borrowings	76,134	1,941,528	71,742	1,249,450
Long-term borrowings				
Unsecured:				
Senior Sukuk	-	1,797,802	-	2,296,781
Secured:				
Commodity Murabahah Term Financing-i ("CMTF-i")	-	43,291	-	-
Senior Term Loan Facility	176,212	814,099	204,903	1,040,909
Total long-term borrowings	176,212	2,655,192	204,903	3,337,690
Total borrowings	252,346	4,596,720	276,645	4,587,140

26. CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

	As at 31.12.2023	Non-cash changes			As at 30.09.2024
		Cash Flows	Foreign Exchange Movements	Fair Value Changes	
	RM'000 Audited	RM'000	RM'000	RM'000	RM'000 Unaudited
Unsecured:					
Islamic Medium Term Notes ("IMTN")	600,000	-	-	-	600,000
Revolving Credit Facilities	285,000	205,000	-	-	490,000
Senior Sukuk	2,296,781	-	-	809	2,297,590
Secured:					
Commodity Murabahah Term Financing-i ("CMTF-i")	-	43,291	-	-	43,291
Senior Term Loan Facility	1,405,359	(201,089)	(110,129)	71,698	1,165,839
	4,587,140	47,202	(110,129)	72,507	4,596,720

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

27. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 September 2024.

28. CHANGES IN MATERIAL LITIGATION

There were no other changes in material litigation against the Group and its subsidiaries since 31 December 2023 other than those disclosed in Note 13.

29. DIVIDEND PAYABLE

There were no dividends paid or declared during the current quarter and financial period-to-date under review other than those disclosed in Note 10.

30. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the current quarter and financial period-to-date under review.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.09.2024 RM'000	Corresponding quarter ended 30.09.2023 RM'000	Current period ended 30.09.2024 RM'000	Preceding period ended 30.09.2023 RM'000
Profit attributable to Owners of the Company	210,365	94,755	606,156	255,472
Distribution to perpetual sukuk holder	(14,493)	(14,493)	(43,164)	(43,007)
Net profit attributable to Owners of the Company	195,872	80,262	562,992	212,465
Weighted average number of ordinary shares in issue ('000)	1,668,554	1,663,547	1,668,554	1,663,547
Profit per share attributable to Owners of the Company (sen)	11.74	4.82	33.74	12.77

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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30. EARNINGS PER SHARE ("EPS") (CONT'D.)

Basic EPS (cont'd.)

Weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

31. OTHER DISCLOSURES

Conditional voluntary take-over offer for all the remaining ordinary shares in Malaysia Airports Holdings Berhad ("MAHB Shares") not already held by Gateway Development Alliance Sdn. Bhd., Pantai Panorama Sdn. Bhd., Kwasa Aktif Sdn. Bhd. and GIP Aurea Pte. Ltd. (Collectively, "Joint Offerors") ("Offer Shares")

On behalf of the Joint Offerors, AmlInvestment Bank Berhad ("AmlInvestment Bank") had on 15 May 2024 announced that, subject to and contingent upon the satisfaction or waiver of the pre-conditions (as set out in Section 2 of the said announcement), the Joint Offerors intend to undertake a conditional voluntary take-over offer to acquire all the remaining 1,118,098,325 MAHB Shares not already held by the Joint Offerors, representing 67.01% of the total issued MAHB Shares, for a cash offer price of RM11.00 per Offer Share ("Offer").

On 15 November 2024, AmlInvestment Bank had, on behalf of the Joint Offerors, announced that all four (4) pre-conditions in relation to the Offer have been satisfied and served the notice in relation to the Offer ("Notice") to the Board of Directors of MAHB to inform them of the Joint Offerors' intention to undertake the Offer. Accordingly, on 15 November 2024, MAHB announced the receipt of the Notice and a copy of the Notice has been despatched to the shareholders on 22 November 2024.

32. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Zawardi Mohamed Salleh

Group Company Secretary

Sepang

26 November 2024