

Company No: 419232-K

**TA ANN HOLDINGS BERHAD**  
(Incorporated in Malaysia)

**Condensed consolidated statement of financial position**  
**As at 30 June 2022 - unaudited**

	Note	30 June 2022 RM'000	31 December 2021 RM'000
<b>Assets</b>			
Property, plant and equipment		727,958	734,102
Right-of-use assets		195,270	197,165
Bearer plants		529,009	519,918
Biological assets		124,973	124,960
Investment in associates		278,286	266,878
Deferred tax assets		27,024	27,054
Goodwill		79,665	79,665
Other intangible assets		5,461	7,200
<b>Total non-current assets</b>		<b>1,967,646</b>	<b>1,956,942</b>
Inventories		137,057	131,223
Biological assets		140,975	129,942
Trade and other receivables	14	84,860	67,468
Current tax assets		58	199
Other investment	23	1,050	1,050
Cash and cash equivalents		497,961	454,945
<b>Total current assets</b>		<b>861,961</b>	<b>784,827</b>
<b>Total assets</b>		<b>2,829,607</b>	<b>2,741,769</b>
<b>Financed by:</b>			
<b>Capital and reserves</b>			
Share capital		444,844	444,844
Treasury shares		(10,417)	(10,417)
Foreign exchange translation reserve		12,660	12,399
Retained earnings		1,297,464	1,166,894
<b>Total equity attributable to owners of the Company</b>		<b>1,744,551</b>	<b>1,613,720</b>
<b>Non-controlling interests</b>		<b>186,160</b>	<b>162,750</b>
<b>Total equity</b>		<b>1,930,711</b>	<b>1,776,470</b>
<b>Liabilities</b>			
Deferred tax liabilities		235,836	217,510
Deferred income		24,900	26,049
Borrowings	27	107,600	147,094
Employee benefits		40,716	37,951
Lease liabilities		1,861	1,933
<b>Total non-current liabilities</b>		<b>410,913</b>	<b>430,537</b>
Trade and other payables		184,016	251,361
Lease liabilities		8,091	8,012
Deferred income		2,453	2,446
Borrowings	27	237,552	231,058
Employee benefits		2,809	3,667
Current tax liabilities		53,062	38,218
<b>Total current liabilities</b>		<b>487,983</b>	<b>534,762</b>
<b>Total liabilities</b>		<b>898,896</b>	<b>965,299</b>
<b>Total equity and liabilities</b>		<b>2,829,607</b>	<b>2,741,769</b>
<b>Net assets per share (RM)</b>		<b>3.92</b>	<b>3.63</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

## Condensed consolidated statement of profit or loss and other comprehensive income

For the period ended 30 June 2022 - unaudited

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter Ended 30 June 2022 RM'000	Preceding Year Corresponding Quarter Ended 30 June 2021 RM'000	Current Year to date 30 June 2022 RM'000	Preceding Year Corresponding Period Ended 30 June 2021 RM'000
<b>Revenue</b>	9	654,153	455,344	1,141,907	795,965
Cost of sales		(429,041)	(324,283)	(776,956)	(595,227)
<b>Gross profit</b>		225,112	131,061	364,951	200,738
Finance income		1,602	882	2,837	1,780
Other operating income		4,202	2,929	9,276	6,489
Unrealised (loss) /gain in foreign exchange		-	(30)	-	93
Distribution costs		(48,869)	(26,875)	(83,991)	(47,627)
Administrative expenses		(12,166)	(12,157)	(21,531)	(21,279)
Other expenses		(1,519)	(1,581)	(2,759)	(3,057)
<b>Profit from operations</b>		168,362	94,229	268,783	137,137
Finance costs		(2,872)	(3,414)	(5,790)	(7,126)
Share of profit of equity-accounted investee, net of tax		9,966	13,126	27,282	21,492
<b>Profit before tax</b>	9	175,456	103,941	290,275	151,503
Tax expense	21	(41,065)	(23,141)	(63,283)	(33,978)
<b>Profit after tax</b>		134,391	80,800	226,992	117,525
Change in fair value of biological assets		(20,300)	9,600	8,233	20,708
<b>Profit after change in fair value of biological assets</b>		114,091	90,400	235,225	138,233
<b>Other comprehensive income, net of tax</b>					
<b>Item that is or may be reclassified subsequently to profit or loss</b>					
Foreign exchange translation differences for foreign operations		(2,342)	760	261	480
<b>Other comprehensive income for the period, net of tax</b>		(2,342)	760	261	480
<b>Total comprehensive income for the period</b>		111,749	91,160	235,486	138,713
<b>Profit attributable to:</b>					
Owners of the Company		92,019	74,137	196,639	115,112
Non-controlling interests		22,072	16,263	38,586	23,121
<b>Profit after change in fair value of biological assets</b>		114,091	90,400	235,225	138,233
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		89,677	74,897	196,900	115,592
Non-controlling interests		22,072	16,263	38,586	23,121
<b>Total comprehensive income for the period</b>		111,749	91,160	235,486	138,713
<b>Earnings per share attributable to owners of the Company :</b>					
Basic/Diluted earnings per ordinary share (sen)	31	20.89	16.83	44.64	26.13

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity  
For the period ended 30 June 2022 - unaudited

	← Attributable to owners of the Company →				Distributable	Non-controlling interests	Total equity
	Share capital	Treasury shares	Foreign exchange translation reserve	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2022</b>	444,844	(10,417)	12,399	1,166,894	1,613,720	162,750	1,776,470
Foreign exchange translation differences	-	-	261	-	261	-	261
Total other comprehensive income for the period	-	-	261	-	261	-	261
Profit after change in fair value of biological assets	-	-	-	196,639	196,639	38,586	235,225
<b>Total comprehensive income for the period</b>	-	-	261	196,639	196,900	38,586	235,486
<i>Contributions by and distributions to owners of the Company</i>							
- Dividends to owners of the Company	-	-	-	(66,069)	(66,069)	-	(66,069)
- Dividends to non-controlling interests	-	-	-	-	-	(15,176)	(15,176)
<b>Total transactions with owners of the Company</b>	-	-	-	(66,069)	(66,069)	(15,176)	(81,245)
<b>At 30 June 2022</b>	444,844	(10,417)	12,660	1,297,464	1,744,551	186,160	1,930,711
<b>At 1 January 2021</b>	444,844	(10,417)	14,098	998,035	1,446,560	117,998	1,564,558
Foreign exchange translation differences	-	-	480	-	480	-	480
Total other comprehensive income for the period	-	-	480	-	480	-	480
Profit after change in fair value of biological assets	-	-	-	115,112	115,112	23,121	138,233
<b>Total comprehensive income for the period</b>	-	-	480	115,112	115,592	23,121	138,713
<i>Contributions by and distributions to owners of the Company</i>							
- Dividends to owners of the Company	-	-	-	(22,023)	(22,023)	-	(22,023)
- Dividends to non-controlling interests	-	-	-	-	-	(1,600)	(1,600)
<b>Total transactions with owners of the Company</b>	-	-	-	(22,023)	(22,023)	(1,600)	(23,623)
<b>At 30 June 2021</b>	444,844	(10,417)	14,578	1,091,124	1,540,129	139,519	1,679,648

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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**TA ANN HOLDINGS BERHAD**  
(Incorporated in Malaysia)

**Condensed consolidated statement of cash flows**  
**For the period ended 30 June 2022 - unaudited**

	<b>1 January 2022 to 30 June 2022 RM'000</b>	<b>1 January 2021 to 30 June 2021 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	290,275	151,503
<i>Adjustments for:</i>		
Amortisation of bearer plants	13,316	12,545
Depletion of biological assets	1,612	879
Amortisation of other intangible assets	1,732	1,792
Depreciation of property, plant and equipment	24,614	22,913
Depreciation of right-of-use assets	1,953	2,701
Deferred income recognised as income	(1,243)	(1,277)
Finance costs	5,790	7,126
Finance income	(2,837)	(1,780)
Gain on disposal of property, plant and equipment	(34)	(1,011)
Gain on disposal of quoted investments	(1,250)	-
Property, plant and equipment written off	227	138
Unrealised foreign exchange gain	-	(93)
Employee benefits	2,131	2,590
Share of profit of equity-accounted investee, net of tax	(27,282)	(21,492)
Operating profit before changes in working capital	<u>309,004</u>	<u>176,534</u>
Changes in working capital:		
Inventories	(5,413)	9,008
Trade and other receivables, prepayments and other assets	(25,842)	(3,644)
Trade and other payables	20,324	38,887
Cash generated from operations	<u>298,073</u>	<u>220,785</u>
Interest paid	(3,270)	(3,887)
Income tax paid	(32,350)	(12,131)
Employee benefits paid	(419)	(760)
Net cash from operating activities	<u>262,034</u>	<u>204,006</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(16,427)	(12,306)
Proceeds from disposal of property, plant and equipment	50	2,211
Proceeds from disposal of quoted investments	9,129	-
Addition to biological assets	(2,253)	(1,284)
Addition to bearer plants	(20,378)	(17,042)
Dividend received from associate	16,780	4,248
Interest received	2,838	1,780
Net cash used in investing activities	<u>(10,261)</u>	<u>(22,393)</u>
<b>Cash flows from financing activities</b>		
Dividends to owners of the Company	(154,162)	(66,069)
Dividends to non-controlling interests	(15,176)	(1,600)
Repayment of borrowings/trade financing	(36,911)	(75,548)
Payment of lease liabilities	-	(2,175)
Hire purchase financing interest paid	(235)	(167)
Term loan interest/profit paid	(2,351)	(3,180)
Net cash used in financing activities	<u>(208,835)</u>	<u>(148,739)</u>
<b>Net increase in cash and cash equivalents</b>	42,938	32,874
<b>Effect of exchange rate fluctuations on cash held</b>	78	58
<b>Cash and cash equivalents at 1 January</b>	454,945	271,358
<b>Cash and cash equivalents at 30 June (Note 22)</b>	<u>497,961</u>	<u>304,290</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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## TA ANN HOLDINGS BERHAD

### Notes to the interim financial report

#### 1 Basis of Preparation

The interim financial report has been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of Listing Requirements of the Bursa Malaysia Securities Berhad.

The preparation of an interim financial report in conformity with MFRS 134: *Interim Financial Reporting*, requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2021. It contains unaudited condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2021. The condensed consolidated interim financial report and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with Malaysian Financial Reporting Standards (MFRS).

The statutory financial statements for the year ended 31 December 2021 are available from the Company's registered office.

#### 2 Significant Accounting Policies

The significant accounting policies adopted in the preparation of this interim financial report are consistent with those in the audited financial statements for the year ended 31 December 2021, except for the adoption of the following accounting standards, amendments and interpretations:

- Amendments to MFRS 16, *Leases – Covid-19-Related Rent Concessions beyond 30 June 2021*
- Amendments to MFRS 3, *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9, *Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)*
- Amendments to Illustrative Examples accompanying MFRS 16, *Leases (Annual Improvements to MFRS Standards 2018-2020)*
- Amendments to MFRS 116, *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*
- Amendments to MFRS 141, *Agriculture (Annual Improvements to MFRS Standards 2018 – 2020)*

The adoption of the accounting standards, amendments and interpretations has no material impact to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

#### 3 Auditors' Report on Preceding Annual Financial Statements

The auditors have expressed an unqualified opinion on the audited financial statements for the year ended 31 December 2021 in their report dated 05 April 2022.

#### 4 Seasonality or Cyclicity of Operations

The Group's operations were not subject to any seasonal or cyclical changes for the current quarter under review.

#### 5 Unusual Items

There are no unusual items that have any material impact on the interim financial report.

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**Notes to the interim financial report**

**6 Changes in Estimates**

There were no changes in estimates that have had a material effect on the current quarter and financial year-to-date results.

**7 Debt and Equity Securities, Share Buy-back**

There were no issuances or repayment of debt or equity securities during the financial quarter under review.

As at 30 June 2022, the number of ordinary shares repurchased in an earlier period and retained as treasury shares is 4,382,000 shares.

**8 Dividend**

A second interim single-tier ordinary dividend of 10 sen per ordinary share for the financial year ended 31 December 2022, amounting to RM44,046,190 was declared on 23 May 2022 and paid on 24 June 2022 to depositors registered in the Record of Depositors at the close of business on 07 June 2022.

The Board of Directors has declared third interim single-tier ordinary dividend for the financial year ending 31 December 2022 of 15 sen per ordinary share (corresponding period in Year 2021: Nil) to be paid on 5 October 2022 to depositors whose names appear in the Record of Depositors on 14 September 2022.

A depositor shall qualify for entitlement only in respect of:

- (a) Securities transferred into Depositor's Securities Account before 4:00 p.m. on 14 September 2022 in respect of transfers; and
- (b) Securities bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of the Bursa Malaysia Securities Berhad.

**9 Segmental Reporting**

	Revenue from external customers		Profit before tax	
	6 months ended 30 June			
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Timber products	213,176	146,445	49,452	10,179
Oil palm	926,727	648,316	240,675	140,664
Others	2,004	1,204	148	660
	1,141,907	795,965	290,275	151,503

**10 Valuation of Property, Plant and Equipment**

There were no valuation of property, plant and equipment of the Group during the financial quarter under review.

**11 Subsequent Events**

There were no significant events that have occurred during the interval between the end of the current quarter and the date of this announcement.

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**Notes to the interim financial report**

**12 Changes in Composition of the Group**

There were no changes in the composition of the Group during the financial quarter under review.

**13 Contingent Liabilities or Assets**

There were no material changes in the contingent liabilities or assets since the last annual reporting date.

**14 Trade and Other Receivables**

	<b>As At 30 June 2022 RM'000</b>	<b>As At 31 December 2021 RM'000</b>
<b>Current assets</b>		
Trade receivables	68,435	41,574
Other receivables	1,147	11,448
Deposits	4,133	4,031
Prepayments		
-Plant and machinery	1,803	2,584
-Others	9,342	7,831
	<u>84,860</u>	<u>67,468</u>

**15 Capital Commitments**

	<b>As At 30 June 2022 RM'000</b>
<b>Property, plant and equipment</b>	
- Contracted but not provided for	<u>3,634</u>

**16 Review of Performance**

- (a) For the quarter under review, the Group reported a revenue of RM654.15 million as compared to RM455.34 million recorded in the corresponding quarter in 2021. The Group's profit before tax and its net profit were RM175.46 million and RM114.09 million respectively for the quarter under review as compared to RM103.94 million and RM90.40 million for the corresponding quarter in 2021.

The Group posted a 69% increase in profit in 2Q'22 mainly attributed to higher average selling prices achieved for the Crude Palm Oil ('CPO'), Fresh Fruit Bunches ('FFB') and plywood product by 56%, 54% and 43% respectively.

The Group had recognised a loss of RM20.30 million from the changes in the fair value of the biological assets during the current quarter under review as compared to a gain of RM9.60 million in the preceding corresponding quarter.

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**Notes to the interim financial report**

- (b) For the first half year of 2022, the Group's revenue and net profit were RM1.14 billion and RM235.23 million compared to RM795.97 million and RM138.23 million of the corresponding period in year 2021.

Higher average selling prices of CPO, FFB and plywood products by 53%, 57% and 44% respectively resulted in the increment in revenue and profit.

The Group had recognised a gain from the changes in the fair value of the biological assets amounting to RM8.23 million during the current period under review as compared to a gain of RM20.71 million in the preceding corresponding period.

**17 Variation of Results compared to the Preceding Quarter**

Group recorded a revenue and profit before tax of RM654.15 million and RM175.46 million respectively in the quarter under review as compared to that of RM487.75 million and RM114.82 million respectively in the preceding quarter.

The improved performance was contributed by higher sales achievement of CPO, FFB and plywood products by 23%, 20% and 14% respectively which was reinforced with higher CPO, FFB and plywood products average selling prices by 14%, 4% and 9% respectively.

**18 Current Year Prospects**

With the Group's commodities demand remained strong and with limited supply, the Group's performance in the timber and oil palm sectors continue to achieve good profits.

Indonesia has recently lifted workers entry restriction into Malaysia, and a Memorandum of Understanding (MOU) in placed to ease recruitment process. This will improve harvester shortage in the palm oil sector thus the Group anticipates an overall increase in FFB production volume, especially for the coming peak crop season.

Against a backdrop of unstable global environment and uncertain economic outlook, the Group has no major expansion initiative whilst prioritising in generating shareholders rewards for the time being with continual emphasis in efficiencies and productivities to maximise gains on the existing resources and capacities to ensure favourable financial results.

Barring any unforeseen circumstances, the Board of Directors anticipates a satisfactory financial performance for the financial year 2022.

**19 Profit Forecast**

Not applicable as the Group did not publish any profit forecast.



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Notes to the interim financial report

20 Profit after change in fair value of biological assets

	Individual Quarter 3 months ended 30 June		Cumulative Quarter 6 months ended 30 June	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Profit after change in fair value of biological assets is arrived at after crediting/(charging):</b>				
Finance income	1,602	882	2,837	1,780
Finance costs	(2,872)	(3,414)	(5,790)	(7,126)
Depreciation and amortisation	(21,063)	(19,201)	(43,227)	(40,830)
Gain on disposal of quoted investments	147	-	1,250	-
(Loss) /gain on disposal of property, plant and equipment	-	(273)	34	1,011
Property, plant and equipment written off	(179)	(124)	(227)	(138)
Foreign exchange gain / (loss)				
- realised	2,558	1,537	4,247	3,147
- unrealised	-	(30)	-	93

Save as disclosed above, the other items required to be disclosed under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

**21 Tax Expense**

The taxation charges of the Group for the period under review are as follows:

	Individual Quarter 3 months ended 30 June		Cumulative Quarter 6 months ended 30 June	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Income tax expense				
continuing operations	41,065	23,141	63,283	33,978
Share of tax of equity-accounted associates	3,147	4,145	8,615	6,787
<b>Total taxation</b>	<b>44,212</b>	<b>27,286</b>	<b>71,898</b>	<b>40,765</b>
Current tax expense				
- Current year	28,167	17,340	47,335	27,380
Deferred tax expense				
- Current year	12,898	5,801	15,948	6,598
Share of tax of equity-accounted associates	3,147	4,145	8,615	6,787
<b>Total tax expense</b>	<b>44,212</b>	<b>27,286</b>	<b>71,898</b>	<b>40,765</b>
<b>Reconciliation of tax expense</b>				
Profit after change in fair value of biological assets	114,091	90,400	235,225	138,233
Change in fair value of biological assets	20,300	(9,600)	( 8,233)	(20,708)
Total tax expense	44,212	27,286	71,898	40,765
Profit excluding tax	178,603	108,086	298,890	158,290
Tax calculated using Malaysian tax rate of 24% (2021: 24%)				
- Prima facie income tax expense	42,864	25,941	71,733	37,990
- Non-deductible expenses	760	678	2,132	2,108
- Tax exempt income	(511)	-	(966)	-
- Movements in unrecognized deferred tax assets	1,099	667	(1,001)	667
Tax expense for the period	44,212	27,286	71,898	40,765

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**Notes to the interim financial report**

**22 Cash and Cash Equivalents**

Cash and cash equivalents included in the statement of cash flows comprise the following amounts:

	<b>As at 30 June 2022 RM'000</b>	<b>As at 30 June 2021 RM'000</b>
Cash in hand	141	131
Cash at banks	472,125	266,663
Fixed deposits with original maturities not exceeding three months	25,695	37,496
	<u>497,961</u>	<u>304,290</u>

**23 Other Investment**

	<b>As at 30 June 2022 RM'000</b>	<b>As at 31 December 2021 RM'000</b>
Fixed deposits with original maturities exceeding three months	1,050	1,050

**24 Unquoted Investment and Properties**

There were no sale of unquoted investments and properties during the financial quarter under review.

**25 Quoted Investments**

Total disposals of quoted securities for the financial period ended 30 June 2022 are as follows:

	<b>RM'000</b>
Sales consideration	9,129
Purchase consideration	(7,879)
Gain on disposal	<u>1,250</u>

**26 Status of Corporate Proposal**

There were no corporate proposals announced or pending completion as at the date of this announcement.

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**Notes to the interim financial report**

**27 Group Borrowings and Debt Securities**

Total Group borrowings as at 30 June 2022 were as follows: -

		<b>As at 30 June 2022</b>
		<b>RM'000</b>
<b><u>Current</u></b>		
<i>Denominated in Ringgit Malaysia</i>		
<b>Unsecured -</b>	Bankers' acceptances/ Export credit refinancing	15,648
	Revolving credits	135,000
	Term loans	
	- Islamic	23,070
<b>Secured -</b>	Hire purchase financing	5,385
	Revolving credits	26,000
	Term loans	32,449
		<hr/>
		237,552
<b><u>Non-current</u></b>		
<i>Denominated in Ringgit Malaysia</i>		
<b>Unsecured -</b>	Term loans	
	- Islamic	29,590
<b>Secured -</b>	Hire purchase financing	5,090
	Revolving credits	13,000
	Term loans	59,920
		<hr/>
		107,600
		<hr/>
<b>Total</b>		<b>345,152</b>

**28 Material Litigation**

There were no material litigations as at the date of this announcement.

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Notes to the interim financial report

**29 Significant Related Party Transactions**

The Group entered into the following transactions with related parties, other than compensations to Directors and other key management personnel (see Note 30), during the current financial period:

	<b>6 months ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Transactions with associates</b>		
Purchase of fresh fruit bunches	25,365	23,455
Purchase of palm kernel shell	560	596
Sales of fresh fruit bunches	(975)	(1,233)
Sales of logs and timber products	(47)	(271)
Contract income	(410)	(491)
<b>Transactions with companies connected to certain Directors of the Company and its subsidiaries</b>		
Contract fees and fuel surcharge	7,641	9,661
Handling fees, transportation & freight charges	6,000	10,646
Insurance premium	1,562	1,295
Purchase of fresh fruit bunches	145,043	159,226
Rental of premises paid	3	9
Purchase of spare parts, fertiliser & consumables	5,988	4,286
Purchase of logs and timber products	1,789	1,632
Security charges	135	105
Computer hardware & software development fees	1,315	885
Purchase of diesel and lubricants	18,525	10,550
Purchase of palm kernel shell	995	1,084
Hire of property, plant and equipment	36	-
Sales of logs and timber products	(2,300)	(1,983)
Sales of fresh fruit bunches	(60,724)	(36,709)
Income from rental of premises	(40)	(40)
Handling fee received	(1,288)	(1,321)
Transport subsidised	(610)	(626)
	=====	=====

**30 Key Management Personnel Compensation**

Compensations to key management personnel are as follows:

	<b>6 months ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Directors</b>		
- Fees	775	755
- Remunerations	2,354	3,256
	<u>3,129</u>	<u>4,011</u>
<b>Other key management personnel</b>		
- Fees	54	54
- Remunerations	1,383	1,196
	<u>1,437</u>	<u>1,250</u>
<b>Total</b>	<u>4,566</u>	<u>5,261</u>

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**TA ANN HOLDINGS BERHAD**

**Notes to the interim financial report**

**31 Earnings Per Share**

	<b>3 months ended 30 June 2022</b>	<b>6 months ended 30 June 2022</b>
(a) <b>Basic</b>		
Net profit attributable to ordinary owners of the Company ('000)	<u>RM 92,019</u>	<u>RM 196,639</u>
Weighted average number of ordinary shares in issue ('000)	<u>440,462</u>	<u>440,462</u>
Basic earnings per ordinary share (sen)	<u>20.89</u>	<u>44.64</u>
(b) <b>Diluted</b>	<u>20.89</u>	<u>44.64</u>

**32 Gain/Losses arising from Fair Value Changes of Financial Liabilities**

There were no gains or losses arising from fair value changes of financial liabilities for the current quarter ended 30 June 2022.

**33 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 August 2022.