

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021
(Financial Year Ending 31 December 2021)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Quarter Ended 30-Sep-21 RM'000	(Unaudited) Quarter Ended 30-Sep-20 RM'000	(Unaudited) Quarter Ended 30-Sep-21 RM'000	(Unaudited) Quarter Ended 30-Sep-20 RM'000
Revenue	183,830	130,089	535,008	423,254
Cost of Sales	(150,917)	(114,607)	(444,840)	(375,171)
Gross Profit	<u>32,913</u>	<u>15,482</u>	<u>90,168</u>	<u>48,083</u>
Interest Income	407	527	1,538	1,992
Other income	588	946	2,947	4,633
Distribution costs	(5,097)	(2,415)	(12,754)	(7,726)
Administrative and general expenses	(3,840)	(3,196)	(11,505)	(9,672)
Finance costs	(229)	(223)	(990)	(1,000)
Profit Before Tax	<u>24,742</u>	<u>11,121</u>	<u>69,404</u>	<u>36,310</u>
Tax expenses	(5,892)	(2,531)	(15,552)	(6,563)
Profit For The Period	<u>18,850</u>	<u>8,590</u>	<u>53,852</u>	<u>29,747</u>
Other comprehensive income				
Currency translation differences for foreign operations	(10,028)	(12,215)	(17,556)	(8,856)
Total comprehensive income for the period	<u>8,822</u>	<u>(3,625)</u>	<u>36,296</u>	<u>20,891</u>
Profit for the period attributable to:				
Owners of the Company	17,320	6,288	46,201	25,855
Non-controlling interests	1,530	2,302	7,651	3,892
	<u>18,850</u>	<u>8,590</u>	<u>53,852</u>	<u>29,747</u>
Total comprehensive income attributable to:				
Owners of the Company	7,292	(5,927)	28,645	16,999
Non-controlling interests	1,530	2,302	7,651	3,892
	<u>8,822</u>	<u>(3,625)</u>	<u>36,296</u>	<u>20,891</u>
Earnings per share attributable to owners of the Company:				
Basic, for profit for the period (sen)	<u>11.28</u>	<u>4.10</u>	<u>30.09</u>	<u>16.84</u>
Diluted, for profit for the period (sen)	<u>11.28</u>	<u>4.10</u>	<u>30.09</u>	<u>16.84</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021
(Financial Year Ending 31 December 2021)

	(Unaudited) 30 September 2021 RM'000	(Audited) 31 December 2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	135,263	152,008
Right-of-use assets	19,228	13,301
Other investment	6,682	6,682
Deferred tax assets	201	218
	161,374	172,209
Current assets		
Inventories	352,886	286,271
Trade and other receivables	60,660	48,710
Derivatives	434	0
Prepayments	6,674	1,037
Current tax assets	25	2,184
Cash and cash equivalents	144,636	142,609
	565,315	480,811
TOTAL ASSETS	726,689	653,020
 EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(8,190)	(8,190)
Legal reserve	9,007	7,667
Currency translation reserve	25,194	42,750
Retained profits	266,573	252,416
Equity attributable to owners of the Company	478,514	480,573
Non-controlling interests	52,727	47,586
Total equity	531,241	528,159
 Non-current liabilities		
Deferred tax liabilities	4,675	4,483
Loans and borrowings	6,894	13,848
Lease liabilities	139	272
Retirement benefits	967	940
	12,675	19,543
 Current Liabilities		
Derivatives	0	419
Trade and other payables	27,338	33,233
Loans and borrowings	143,999	69,327
Lease liabilities	202	270
Current tax liabilities	11,234	2,069
	182,773	105,318
TOTAL LIABILITIES	195,448	124,861
TOTAL EQUITY AND LIABILITIES	726,689	653,020
 Net assets per share attributable to owners of the Company (sen)	 312	 313

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021
(Financial Year Ending 31 December 2021)

	Share Capital (RM'000)	Treasury Shares (RM'000)	Legal Reserve (RM'000)	Currency Translation Reserves (RM'000)	Distributable* Retained profits (RM'000)	Equity attributable to owners of the Company (RM'000)	Non-controlling interests (RM'000)	Total Equity (RM'000)
At 1 January 2021	185,930	(8,190)	7,667	42,750	252,416	480,573	47,586	528,159
Total comprehensive income	0	0	0	(17,556)	46,201	28,645	7,651	36,296
Dividends paid:-								
- Owners of the Company	0	0	0	0	(30,704)	(30,704)	0	(30,704)
- Non-controlling interests	0	0	0	0	0	0	(2,510)	(2,510)
Transfer to legal reserve	0	0	1,340	0	(1,340)	0	0	0
At 30 September 2021	<u>185,930</u>	<u>(8,190)</u>	<u>9,007</u>	<u>25,194</u>	<u>266,573</u>	<u>478,514</u>	<u>52,727</u>	<u>531,241</u>
At 1 January 2020	185,930	(8,070)	5,993	46,849	238,758	469,460	46,539	515,999
Total comprehensive income	0	0	0	(8,856)	25,855	16,999	3,892	20,891
Purchase of own shares	0	(120)	0	0	0	(120)	0	(120)
Dividends paid:-								
- Owners of the Company	0	0	0	0	(15,352)	(15,352)	0	(15,352)
- Non-controlling interests	0	0	0	0	0	0	(1,225)	(1,225)
Transfer to legal reserve	0	0	1,674	0	(1,674)	0	0	0
At 30 September 2020	<u>185,930</u>	<u>(8,190)</u>	<u>7,667</u>	<u>37,993</u>	<u>247,587</u>	<u>470,987</u>	<u>49,206</u>	<u>520,193</u>

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021
(Financial Year Ending 31 December 2021)

	(Unaudited) Quarter Ended 30-Sep-21 RM'000	(Unaudited) Quarter Ended 30-Sep-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	69,404	36,310
Adjustments for:-		
Non-cash items	13,706	6,606
Non-operating items	(548)	(992)
	82,562	41,924
Changes in working capitals	(90,397)	19,282
	(7,835)	61,206
Cash generated from operations	(7,835)	61,206
Net income tax paid	(4,003)	(3,316)
Net cash (used in)/from operating activities	(11,838)	57,890
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash and cash equivalents acquired	(6,453)	0
Purchase of property, plant and equipments	(3,102)	(5,215)
Proceeds from disposal of property, plant and equipments	9	87
Interest received	1,538	1,992
Net cash used in investing activities	(8,008)	(3,136)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in bank borrowings, net	74,563	(32,467)
Repayment of term loans	(9,132)	(3,840)
Repayment of finance lease liabilities	(201)	(191)
Dividends paid to shareholders of the Company	(30,704)	(15,352)
Dividends paid to non-controlling interests	(2,510)	(1,225)
Interest paid	(997)	(1,064)
Purchase of own shares	0	(120)
Net cash from/(used in) financing activities	31,019	(54,259)
Net increase in cash and cash equivalents	11,173	495
Effect of exchange rate changes	(9,146)	(3,951)
Cash and cash equivalents at beginning of financial period	142,609	137,615
Cash and cash equivalents at end of financial period	144,636	134,159

Cash and cash equivalents at end of financial period comprise the following:

	As at 30-Sep-21 RM'000	As at 30-Sep-20 RM'000
Highly liquid investments in money market funds	96,927	94,722
Term deposits	1,850	1,850
Cash and bank balances	45,859	37,587
	144,636	134,159

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)