

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021
(Financial Year Ending 31 December 2021)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Quarter Ended 30-Jun-21 RM'000	(Unaudited) Quarter Ended 30-Jun-20 RM'000	(Unaudited) Quarter Ended 30-Jun-21 RM'000	(Unaudited) Quarter Ended 30-Jun-20 RM'000
Revenue	184,407	121,736	351,178	293,165
Cost of Sales	(153,729)	(110,213)	(293,923)	(260,564)
Gross Profit	<u>30,678</u>	<u>11,523</u>	<u>57,255</u>	<u>32,601</u>
Interest Income	606	774	1,131	1,465
Other income	1,345	2,146	2,359	3,687
Distribution costs	(3,886)	(2,399)	(7,657)	(5,311)
Administrative and general expenses	(2,600)	(1,938)	(7,665)	(6,476)
Finance costs	(397)	(337)	(761)	(777)
Profit Before Tax	<u>25,746</u>	<u>9,769</u>	<u>44,662</u>	<u>25,189</u>
Tax expenses	(5,250)	(1,618)	(9,660)	(4,032)
Profit For The Period	<u>20,496</u>	<u>8,151</u>	<u>35,002</u>	<u>21,157</u>
Other comprehensive income				
Currency translation differences for foreign operations	(4,841)	12,119	(7,528)	3,359
Total comprehensive income for the period	<u>15,655</u>	<u>20,270</u>	<u>27,474</u>	<u>24,516</u>
Profit for the period attributable to:				
Owners of the Company	17,609	7,760	28,881	19,567
Non-controlling interests	2,887	391	6,121	1,590
	<u>20,496</u>	<u>8,151</u>	<u>35,002</u>	<u>21,157</u>
Total comprehensive income attributable to:				
Owners of the Company	12,768	19,879	21,353	22,926
Non-controlling interests	2,887	391	6,121	1,590
	<u>15,655</u>	<u>20,270</u>	<u>27,474</u>	<u>24,516</u>
Earnings per share attributable to owners of the Company:				
Basic, for profit for the period (sen)	<u>11.47</u>	<u>5.05</u>	<u>18.81</u>	<u>12.74</u>
Diluted, for profit for the period (sen)	<u>11.47</u>	<u>5.05</u>	<u>18.81</u>	<u>12.74</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021
(Financial Year Ending 31 December 2021)

	(Unaudited) 30 June 2021 RM'000	(Audited) 31 December 2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	142,049	152,008
Right-of-use assets	19,401	13,301
Other investment	6,682	6,682
Deferred tax assets	210	218
	168,342	172,209
Current assets		
Inventories	286,936	286,271
Trade and other receivables	66,055	48,710
Derivatives	454	0
Prepayments	2,482	1,037
Current tax assets	25	2,184
Cash and cash equivalents	130,682	142,609
	486,634	480,811
TOTAL ASSETS	654,976	653,020
 EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(8,190)	(8,190)
Legal reserve	9,007	7,667
Currency translation reserve	35,222	42,750
Retained profits	249,253	252,416
Equity attributable to owners of the Company	471,222	480,573
Non-controlling interests	51,197	47,586
Total equity	522,419	528,159
 Non-current liabilities		
Deferred tax liabilities	4,627	4,483
Loans and borrowings	10,905	13,848
Lease liabilities	184	272
Retirement benefits	978	940
	16,694	19,543
 Current Liabilities		
Derivatives	0	419
Trade and other payables	22,766	33,233
Loans and borrowings	86,185	69,327
Lease liabilities	225	270
Current tax liabilities	6,687	2,069
	115,863	105,318
TOTAL LIABILITIES	132,557	124,861
TOTAL EQUITY AND LIABILITIES	654,976	653,020
 Net assets per share attributable to owners of the Company (sen)	 307	 313

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021
(Financial Year Ending 31 December 2021)

	Share Capital (RM'000)	Treasury Shares (RM'000)	Legal Reserve (RM'000)	Currency Translation Reserves (RM'000)	Distributable* Retained profits (RM'000)	Equity attributable to owners of the Company (RM'000)	Non-controlling interests (RM'000)	Total Equity (RM'000)
At 1 January 2021	185,930	(8,190)	7,667	42,750	252,416	480,573	47,586	528,159
Total comprehensive income	0	0	0	(7,528)	28,881	21,353	6,121	27,474
Dividends paid:-								
- Owners of the Company	0	0	0	0	(30,704)	(30,704)	0	(30,704)
- Non-controlling interests	0	0	0	0	0	0	(2,510)	(2,510)
Transfer to legal reserve	0	0	1,340	0	(1,340)	0	0	0
At 30 June 2021	<u>185,930</u>	<u>(8,190)</u>	<u>9,007</u>	<u>35,222</u>	<u>249,253</u>	<u>471,222</u>	<u>51,197</u>	<u>522,419</u>
At 1 January 2020	185,930	(8,070)	5,993	46,849	238,758	469,460	46,539	515,999
Total comprehensive income	0	0	0	3,359	19,567	22,926	1,590	24,516
Purchase of own shares	0	(120)	0	0	0	(120)	0	(120)
Dividends paid:-								
Decrease in drawdown of term loans	0	0	0	0	0	0	(1,225)	(1,225)
Transfer to legal reserve	0	0	1,674	0	(1,674)	0	0	0
At 30 June 2020	<u>185,930</u>	<u>(8,190)</u>	<u>7,667</u>	<u>50,208</u>	<u>256,651</u>	<u>492,266</u>	<u>46,904</u>	<u>539,170</u>

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021
(Financial Year Ending 31 December 2021)

	(Unaudited) Quarter Ended 30-Jun-21 RM'000	(Unaudited) Quarter Ended 30-Jun-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	44,662	25,189
Adjustments for:-		
Non-cash items	8,131	3,152
Non-operating items	(370)	(688)
	52,423	27,653
Changes in working capitals	(30,147)	6,703
	22,276	34,356
Cash generated from operations		
Net income tax paid	(2,716)	(2,377)
	19,560	31,979
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash and cash equivalents acquired	(6,453)	0
Purchase of property, plant and equipments	(1,214)	(2,777)
Proceeds from disposal of property, plant and equipments	9	87
Interest received	1,131	1,465
Net cash used in investing activities	(6,527)	(1,225)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in bank borrowings, net	15,799	(12,411)
Repayment of term loans	(2,910)	(1,352)
Repayment of finance lease liabilities	(133)	(126)
Dividends paid to shareholders of the Company	(30,704)	0
Dividends paid to non-controlling interests	(2,510)	(1,225)
Interest paid	(767)	(841)
Purchase of own shares	0	(120)
Net cash used in financing activities	(21,225)	(16,075)
	(8,192)	14,679
Net (decrease)/increase in cash and cash equivalents		
Effect of exchange rate changes	(3,735)	1,903
Cash and cash equivalents at beginning of financial period	142,609	137,615
Cash and cash equivalents at end of financial period	130,682	154,197

Cash and cash equivalents at end of financial period comprise the following:

	As at 30-Jun-21 RM'000	As at 30-Jun-20 RM'000
Highly liquid investments in money market funds	91,718	105,035
Term deposits	1,850	5,287
Cash and bank balances	37,114	43,875
	130,682	154,197

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)