

Unaudited Condensed Consolidated Statements of Comprehensive Income
for the Financial Period Ended 30 September 2024

	2024 Current Year Quarter Ended 30 September RM'000	2023 Preceding Year Corresponding Quarter Ended 30 September RM'000	2024 Current Year-to-date Ended 30 September RM'000	2023 Preceding Year Corresponding Period Ended 30 September RM'000
Revenue	540,633	559,259	1,696,835	1,753,093
Cost of sales	(479,704)	(494,348)	(1,507,562)	(1,553,255)
Gross profit	60,929	64,911	189,273	199,838
Other operating income	1,293	1,299	3,627	3,690
Selling and distribution costs	(6,506)	(6,647)	(18,472)	(17,343)
Administrative expenses	(40,255)	(37,331)	(118,597)	(112,208)
Other operating expenses	-	-	-	-
Finance costs	(2,556)	(1,741)	(7,184)	(5,159)
Profit before taxation	12,905	20,491	48,647	68,818
Taxation	(3,664)	(5,554)	(12,523)	(18,036)
Profit for the financial period	9,241	14,937	36,124	50,782
Other comprehensive income/(loss):				
<u>Items that will not be reclassified to profit or loss</u>				
Changes in fair value of financial assets at FVOCI	(251)	144	175	311
	(251)	144	175	311
<u>Items that may be reclassified to profit or loss</u>				
Currency translation differences	(1,709)	(160)	(1,787)	1,083
Total comprehensive income for the financial period	7,281	14,921	34,512	52,176
Profit attributable to:				
- Owners of the Company	8,775	12,862	35,636	48,535
- Non-controlling interests	466	2,075	488	2,247
	9,241	14,937	36,124	50,782
Total comprehensive income attributable to:				
- Owners of the Company	7,289	12,890	34,520	49,628
- Non-controlling interests	(8)	2,031	(8)	2,548
	7,281	14,921	34,512	52,176
Earnings per share				
- basic and diluted (sen)	12.81	18.78	52.04	70.88

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Harrisons Holdings (Malaysia) Berhad [199001003108]

Unaudited Condensed Consolidated Statements of Financial Position as at 30 September 2024

	Unaudited As At 30 September 2024 RM'000	Audited As At 31 December 2023 RM'000
NON CURRENT ASSETS		
Property, plant & equipment	39,031	36,796
Right-of-use assets	96,697	94,800
Investment properties	2,481	2,515
Deferred tax assets	11,437	11,689
Financial assets at FVOCI	4,123	3,447
Intangible asset	7,882	7,882
	161,651	157,129
CURRENT ASSETS		
Financial assets at FVTPL	16,201	21,109
Inventories	239,185	253,409
Trade and other receivables	377,478	361,557
Tax recoverables	5,129	2,208
Deposits, bank and cash balances	124,475	149,132
	762,468	787,415
CURRENT LIABILITIES		
Trade and other payables	196,148	262,570
Tax payable	1,994	3,379
Borrowings	198,188	152,595
Lease liabilities	13,970	14,681
	410,300	433,225
NET CURRENT ASSETS	352,168	354,190
NON CURRENT LIABILITIES		
Deferred tax liabilities	2,478	2,414
Lease liabilities	56,208	54,046
	58,686	56,460
	455,133	454,859
EQUITY ATTRIBUTABLE TO OWNER OF THE COMPANY		
Share capital	68,523	68,523
Treasury shares	(18)	(18)
Other reserves	8,542	9,658
Retained earnings	372,816	371,418
	449,863	449,581
Non-controlling interests	5,270	5,278
	455,133	454,859
Net assets per share (RM)	6.57	6.57

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory notes attached to the interim financial statements.

Unaudited Condensed Consolidated Statements of Changes In Equity for the Financial Period Ended 30 September 2024

	Attributable to equity holders of the Company								
	Share capital	Treasury Share	Currency translation difference	FVOCI reserve	Other reserve	Retained earnings	Total	Non-controlling interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As 1 January 2024	68,523	(18)	2,336	1,917	5,405	371,418	449,581	5,278	454,859
Profit for the financial period	-	-	-	-	-	35,636	35,636	488	36,124
Other comprehensive income									
- Fair value changes of financial assets at FVOCI	-	-	-	175	-	-	175	-	175
- Currency translation differences	-	-	(1,291)	-	-	-	(1,291)	(496)	(1,787)
Total comprehensive income for the financial period	-	-	(1,291)	175	-	35,636	34,520	(8)	34,512
Transactions with owners:									
-Purchase of Treasury Share	-	-	-	-	-	-	-	-	-
-Dividends	-	-	-	-	-	(34,238)	(34,238)	-	(34,238)
At 30 September 2024	<u>68,523</u>	<u>(18)</u>	<u>1,045</u>	<u>2,092</u>	<u>5,405</u>	<u>372,816</u>	<u>449,863</u>	<u>5,270</u>	<u>455,133</u>
At 1 January 2023	68,523	(18)	1,308	1,542	5,405	338,268	415,028	4,899	419,927
Profit for the financial period	-	-	-	-	-	35,673	35,673	172	35,845
Other comprehensive income									
- Fair value changes of financial assets at FVOCI	-	-	-	167	-	-	167	-	167
- Currency translation differences	-	-	898	-	-	-	898	345	1,243
Total comprehensive income for the financial period	-	-	898	167	-	35,673	36,738	517	37,255
Transactions with owners:									
-Purchase of Treasury Share	-	-	-	-	-	-	-	-	-
-Dividends	-	-	-	-	-	-	-	-	-
At 30 September 2023	<u>68,523</u>	<u>(18)</u>	<u>2,206</u>	<u>1,709</u>	<u>5,405</u>	<u>373,941</u>	<u>451,766</u>	<u>5,416</u>	<u>457,182</u>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Harrisons Holdings (Malaysia) Berhad [199001003108]

Unaudited Condensed Consolidated Statements of Cash Flows
for the Financial Period Ended 30 September 2024

	Note	Period ended	
		30 September 2024 RM'000	30 September 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the financial period		36,124	50,782
Adjustments for non-cash items:			
Allowance for/(Reversal of) loss allowance:			
- trade and other receivables		2,599	(201)
- amount due from an associate			
Provision for/(Reversal of)			
obsolescence of inventories		1,053	(4,017)
Inventories written off		2,065	1,936
Property, plant and equipment			
- depreciation		4,683	3,912
- loss on disposal		22	97
- written off		81	-
Depreciation of investment properties		34	38
Depreciation of right-of-use assets		12,335	12,083
Gain on disposal of financial assets:			
-financial assets at FVTPL		(380)	(57)
Fair value loss/(gain) on financial assets at FVTPL		534	(60)
Unrealised foreign exchange gain		-	(20)
Dividend Income		(1,157)	(978)
Interest income		(1,985)	(1,743)
Interest expenses		7,184	5,159
Lease modification		(299)	-
Tax expenses		12,523	18,036
		75,416	84,967
Working capital changes:			
Inventories		11,106	24,008
Trade and other receivables		(18,520)	(29,326)
Trade and other payables		(66,422)	(407)
		1,580	79,242
Tax paid		(16,513)	(17,801)
Interest received		1,985	1,743
		(12,948)	63,184
Net cash from operating activities		(12,948)	63,184

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Unaudited Condensed Consolidated Statements of Cash Flows
for the Financial Period Ended 30 September 2024

	Note	Period ended	
		30 September 2024 RM'000	30 September 2023 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(7,201)	(7,604)
Purchase of right-of-use assets		(460)	-
Proceeds from the disposal of property, plant and equipments		180	258
Dividend received		1,157	978
Proceeds from sale of financial assets at FVTPL		59,095	39,050
Purchase of financial assets at FVOCI		(501)	-
Purchase of financial assets at FVTPL		(54,341)	(37,857)
Withdrawal of fixed deposits with a licensed bank		2,129	-
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Net cash from investing activities		58	(5,175)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(7,184)	(5,159)
Drawdown of bankers' acceptances		766,289	603,622
Repayment of bankers' acceptances		(718,854)	(664,328)
Drawdown of revolving credit		11,500	9,000
Repayment of revolving credit		(11,500)	(9,000)
Dividend paid		(34,238)	(35,655)
Lease payment - principal portion		(12,022)	(12,126)
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Net cash from financing activities		(6,009)	(113,646)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD			
		(18,899)	(55,637)
TRANSLATION RESERVES			
		(1,787)	1,123
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD			
	1	140,472	183,403
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD			
	2	119,786	128,889

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Note to Unaudited Condensed Consolidated Statements of Cash Flows
for the Financial Period Ended 30 September 2024

1 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD

	As at 01 January 2024 RM'000	As at 01 January 2023 RM'000
Deposits, cash and bank balances	149,132	183,403
Bank overdrafts	(1,842)	-
Deposits with maturity >3 months	(6,818)	-
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	<u>140,472</u>	<u>183,403</u>

2 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD

	As at 30 September 2024 RM'000	As at 30 September 2023 RM'000
Deposits, cash and bank balances	124,475	128,889
Bank overdrafts	-	-
Deposits with maturity >3 months	(4,689)	-
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	<u>119,786</u>	<u>128,889</u>