Unaudited Condensed Consolidated Statements of Comprehensive Income for the Financial Period Ended 30 June 2024

	2024 Current Year Quarter Ended 30 June RM'000	2023 Preceding Year Corresponding Quarter Ended 30 June RM'000	2024 Current Year-to-date Ended 30 June RM'000	2023 Preceding Year Corresponding Period Ended 30 June RM'000
Revenue	535,051	571,817	1,156,202	1,193,834
Cost of sales	(472,207)	(502,928)	(1,027,858)	(1,058,524)
Gross profit	62,844	68,889	128,344	135,310
Other operating income	1,169	623	2,334	2,391
Selling and distribution costs	(6,222)	(5,761)	(11,966)	(11,079)
Administrative expenses	(39,049)	(35,760)	(78,342)	(74,877)
Other operating expenses	-	-	-	-
Finance costs	(2,601)	(1,698)	(4,628)	(3,418)
Profit before taxation	16,141	26,293	35,742	48,327
Taxation	(4,155)	(6,747)	(8,859)	(12,482)
Profit for the financial period	11,986	19,546	26,883	35,845
Other comprehensive income/(loss):	<u>ss</u>			
Changes in fair value of	0.07	73	426	167
financial assets at FVOCI	237	73	426	<u> </u>
	237	15	420	107
Items that may be reclassified to profit or loss Currency translation differences	(232)	903	(78)	1,243
Total comprehensive income for the financial period	11,991	20,522	27,231	37,255
Profit attributable to:	11.000	10.550	00.001	25.072
- Owners of the Company	11,888	19,550	26,861	35,673
- Non-controlling interests	98	(4) 19,546	22 26,883	<u> </u>
	11,980	19,546	20,003	35,645
Total comprehensive income attributable to: - Owners of the Company	11,958	20,275	27,231	36,738
- Non-controlling interests	33	247	-	517
	11,991	20,522	27,231	37,255
Earnings per share - basic and diluted (sen)	17.36	28.55	39.23	52.10

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjuction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Unaudited Condensed Consolidated Statements of Financial Position as at 30 June 2024

	Unaudited As At 30 June 2024 RM'000	Audited As At 31 December 2023 RM'000
NON CURRENT ASSETS		
Property, plant & equipment	39,234	36,796
Right-of-use assets	97,159	94,800
Investment properties	2,488	2,515
Deferred tax assets	10,978	11,689
Financial assets at FVOCI	4,374	3,447
Intangible asset	7,882	7,882
	162,115	157,129
CURRENT ASSETS		
Financial assets at FVTPL	51,832	21,109
Inventories	219,841	253,409
Trade and other receivables	390,084	361,557
Tax recoverables	4,680	2,208
Deposits, bank and cash balances	120,622	149,132
Deposito, sunt una ousir sulunoes	787,059	787,415
CURRENT LIABILITIES		
Trade and other payables	204,442	262,570
Tax payable	3,644	3,379
Borrowings	185,675	152,595
Lease liabilities	13,329	14,681
	407,090	433,225
NET CURRENT ASSETS	379,969	354,190
NON CURRENT LIABILITIES	0.400	0.44.4
Deferred tax liabilities	2,492	2,414
Lease liabilities	57,502	54,046
	59,994	56,460
	482,090	454,859
EQUITY ATTRIBUTABLE TO		
OWNER OF THE COMPANY		
Share capital	68,523	68,523
Treasury shares	(18)	(18)
Other reserves	10,028	9,658
Retained earnings	398,279	371,418
-	476,812	449,581
Non-controlling interests	5,278	5,278
	400.000	
	482,090	454,859
Net assets per share (RM)	6.96	6.57

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjuction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory notes attached to the interim financial statements.

Unaudited Condensed Consolidated Statements of Changes In Equity for the Financial Period Ended 30 June 2024

					Attributable	to equity holders of	the Company		
	Share capital	Treasury Share RM'000	Currency translation difference RM'000	FVOCI reserve RM'000	Other reserve	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total RM'000
						1111 000			
As 1 January 2024	68,523	(18)	2,336	1,917	5,405	371,418	449,581	5,278	454,859
Profit for the financial period	-	-	-	-	-	26,861	26,861	22	26,883
Other comprehensive income									
 Fair value changes of financial assets at FVOCI 	-	-	-	426			426	-	426
- Currency translation differences	-	-	(56)	-	-	-	(56)	(22)	(78)
Total comprehensive income for the financial period	-	-	(56)	426	-	26,861	27,231	-	27,231
Transactions with owners:									
-Purchase of Treasury Share	-	-	-	-	-	-	-	-	-
-Dividends	-	-	-	-	-	-	-	-	-
At 30 June 2024	68,523	(18)	2,280	2,343	5,405	398,279	476,812	5,278	482,090
At 1 January 2023	68,523	(18)	1,308	1,542	5,405	338,268	415,028	4,899	419,927
Profit for the financial period	-	-	-	-	-	35,673	35,673	172	35,845
Other comprehensive income									
- Fair value changes of financial assets at FVOCI	-	-	-	167			167	-	167
 Currency translation differences 	-	-	898	-	-	-	898	345	1,243
Total comprehensive income for the financial period	-	-	898	167	-	35,673	36,738	517	37,255
Transactions with owners:									
-Purchase of Treasury Share	-	-	-	-	-	-	-	-	-
-Dividends	-	-	-	-	-	-	-	-	-
At 30 June 2023	68,523	(18)	2,206	1,709	5,405	373,941	451,766	5,416	457,182
		(==)	_,	_,: 50	-,			-,	,

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Unaudited Condensed Consolidated Statements of Cash Flows for the Financial Period Ended 30 June 2024

Note30 June 2024 RM00030 June 2023 RM000CASH FLOWS FROM OPERATING ACTIVITIESProfit for the financial period26,88335,845Adjustments for non-cash items:35,845Allowance for//Reversal of) loss allowance: - trade and other received1,259(1,528)Provision for/(Reversal of) obselescence of inventories657(4,481)Inventories written off1,1241,309Property, plant and equipment2,8492,535- depreciation2,8492,535- sos on disposal1499- written off87-Depreciation of investment properties2714Depreciation of infancial assets: - financial assets at FVTPL-(9)Fair value loos/(gain) on financial assets at FVTPL-(9)Interest income(1,369)(1,037)Interest income(1,369)(1,037)Interest expenses3,178742,880Tate and other receivables(29,816)(35,432)Trade and other receivables(29,816)(35,432)Trade and other receivables(3,898)66,540Tax paid(10,277)(11,215)1,037Interest received1,3691,037Interest received1,3691,037Interest received1,3691,037Interest received1,3691,037Interest received1,3691,037Interest received1,3691,037Interest received1,369<			Period ended		
Profit for the financial period26,88335,845Adjustments for non-cash items:		Note			
Adjustments for non-cash items: Allowance for/(Reversal of) loss allowance: - trade and other receivables 1.289 (1.528) Provision for/(Reversal of) 657 (4.481) Inventories written off 1.124 1.309 Property: plant and equipment - - - depreciation 2.849 2.535 - loss on disposal 14 99 - written off 87 - Depreciation of inght-of-use assets 8.025 7.880 Gain on disposal of financial assets: - (9) -financial assets at FVTPL - (9) Privide loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (1349) (1037) Interest income (1.369) (1.037) Interest expenses 3.859 12.482 Working capital changes: 31.787 42.880 Trade and other receivables (29.816) (35.432) Trade and other receivables (29.816) (35.432) Trade and other payables (58.128)	CASH FLOWS FROM OPERATING ACTIVITIES				
Allowance for/(Reversal of) loss allowance:1.289(1.528)• trade and other receivables1.289(1.528)Provision for/(Reversal of) obselescence of inventories657(4.481)Inventories written off1.1241.309Property, plant and equipment2.8492.535• depreciation2.8492.535• loss on disposal1499• written off87-Depreciation of investment properties2714Depreciation of sight-of-use assets8.0257.880Gain on disposal of financial assets:-(9)• fair value loss/(gain) on financial assets at FVTPL120291Unrealised foreign exchange gain-(59)Dividend Income(934)(870)Interest income(1.369)(1.037)Interest expenses4.6283.418Tax expenses8.85912.482Working capital changes: Inventories(29.816)(35.422)Trade and other receivables(29.816)(35.422)Tade and other receivables(3.898)66.540Tax paid(10.277)(11.215)Interest received1.3691.037	Profit for the financial period		26,883	35,845	
- trade and other receivables 1,289 (1,528) Provision for/(Reversal of) 0sbelescence of inventories 657 (4,481) Inventories written off 1,124 1,309 Property, plant and equipment 2,849 2,535 - depreciation 2,849 2,535 - loss of disposal 14 99 - written off 87 - Depreciation of right-of-use assets 8,025 7,880 Gain on disposal of financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (1,369) (1,037) Interest income (1,369) (1,037) Interest expenses 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other receivables (29,816) (35,432) Trade and other receivables (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Adjustments for non-cash items:				
- trade and other receivables 1,289 (1,528) Provision for/(Reversal of) 0sbelescence of inventories 657 (4,481) Inventories written off 1,124 1,309 Property, plant and equipment 2,849 2,535 - depreciation 2,849 2,535 - loss of disposal 14 99 - written off 87 - Depreciation of right-of-use assets 8,025 7,880 Gain on disposal of financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (1,369) (1,037) Interest income (1,369) (1,037) Interest expenses 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other receivables (29,816) (35,432) Trade and other receivables (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Allowance for/(Reversal of) loss allowance:				
obselescence of inventories 657 (4,481) Inventories written off 1,124 1,309 Property, plant and equipment - 1,124 1,309 - depreciation 2,849 2,535 - - loss on disposal 14 99 - - written off 87 - - Depreciation of insystement properties 27 14 Depreciation of right-of-use assets 8,025 7,880 Gain on disposal of financial assets: - (9) - (9) Fair value loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (934) (870) (1,037) (1,037) Interest income (1,369) (1,037) (1,037) Interest expenses 8,859 12,482 Working capital changes: (1,02,71) (3,5432) Inventories (29,816) (35,432) Trade and other payables (29,816) (35,432) Trade and other payables (3,8			1,289	(1,528)	
Inventories written off1,1241,309Property, plant and equipment depreciation2,8492,535- loss on disposal1499- written off87-Depreciation of investment properties2714Depreciation of right-of-use assets8,0257,880Gain on disposal of financial assets:-(9)Fair value loss/(gain) on financial assets at FVTPL-(9)Fair value loss/(gain) on financial assets at FVTPL120291Unrealised foreign exchange gain-(59)Dividend Income(934)(870)Interest income(1,369)(1,037)Interest expenses4,6283,418Tax expenses8,85912,482Working capital changes:(29,816)(35,432)Inventories31,78742,880Trade and other receivables(28,128)3,203Tax paid(10,277)(11,215)Interest received1,3691,037	Provision for/(Reversal of)				
Property, plant and equipment 2,849 2,535 - depreciation 2,849 2,535 - loss on disposal 14 99 - written off 87 - Depreciation of investment properties 27 14 Depreciation of right-of-use assets 8,025 7,880 Gain on disposal of financial assets: - (9) -financial assets at FVTPL - (9) Fair value loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (1,369) (1,037) Interest income (1,369) (1,037) Interest expenses 3,418 3,418 Tax expenses 31,787 42,880 Vorking capital changes: 31,787 42,880 Inventories (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037					
- depreciation 2,849 2,535 - loss on disposal 14 99 - written off 87 - Depreciation of investment properties 27 14 Depreciation of right-of-use assets 8,025 7,880 Gain on disposal of financial assets: - (9) -financial assets at FVTPL - (9) Fair value loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (934) (870) Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax expenses 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 (3,898) 66,540 (10,277) (11,215) Interest received 1,369 1,037			1,124	1,309	
- loss on disposal 14 99 - written off 87 - Depreciation of investment properties 27 14 Depreciation of right-of-use assets 8,025 7,880 Gain on disposal of financial assets: - (9) -financial assets at FVTPL - (9) Fair value loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (934) (870) Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax expenses 8,859 12,482 Working capital changes: - (29,816) (35,432) Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 (3,898) 66,540 - Tax paid (10,277) (11,215) Interest received 1,369 1,037					
- written off87-Depreciation of investment properties2714Depreciation of right-of-use assets8,0257,880Gain on disposal of financial assets:-(9)-financial assets at FVTPL-(9)Fair value loss/(gain) on financial assets at FVTPL120291Unrealised foreign exchange gain-(59)Dividend Income(934)(870)Interest income(1,369)(1,037)Interest expenses4,6283,418Tax expenses8,85912,482Vorking capital changes: Inventories31,78742,880Trade and other receivables(29,816)(35,432)Trade and other payables(58,128)3,203Tax paid(10,277)(11,215)Interest received1,3691,037					
Depreciation of investment properties2714Depreciation of right-of-use assets8,0257,880Gain on disposal of financial assets: -financial assets at FVTPL-(9)Fair value loss/(gain) on financial assets at FVTPL120291Unrealised foreign exchange gain-(59)Dividend Income(934)(870)Interest income(1,037)Interest expenses4,6283,418Tax expenses8,85912,482Vorking capital changes: Inventories31,78742,880Trade and other receivables(29,816)(35,432)Trade and other payables(58,128)3,203Tax paid Interest received(10,277)(11,215)Interest received1,3691,037				99	
Depreciation of right-of-use assets8,0257,880Gain on disposal of financial assets: -financial assets at FVTPL-(9)Fair value loss/(gain) on financial assets at FVTPL120291Unrealised foreign exchange gain-(59)Dividend Income(934)(870)Interest income(1,369)(1,037)Interest expenses4,6283,418Tax expenses4,6283,418Tax expenses31,78742,880Trade and other receivables(29,816)(35,432)Trade and other payables(10,277)(11,215)Interest received1,3691,037	- written off		87	-	
Gain on disposal of financial assets:(9)Fair value loss/(gain) on financial assets at FVTPL120291Unrealised foreign exchange gain(59)Dividend Income(934)(870)Interest income(1,369)(1,037)Interest expenses4,6283,418Tax expenses8,85912,482Inventories31,78742,880Trade and other receivables(29,816)(35,432)Trade and other payables(58,128)3,203Tax paid(10,277)(11,215)Interest received1,3691,037	Depreciation of investment properties		27	14	
-financial assets at FVTPL - (9) Fair value loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain - (59) Dividend Income (934) (870) Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax expenses 4,628 3,418 Tax expenses 31,787 42,880 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Depreciation of right-of-use assets		8,025	7,880	
Fair value loss/(gain) on financial assets at FVTPL 120 291 Unrealised foreign exchange gain . (59) Dividend Income (934) (870) Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax expenses 4,628 3,418 Tax expenses 52,259 55,889 Working capital changes: 11,787 42,880 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Gain on disposal of financial assets:				
Unrealised foreign exchange gain - (59) Dividend Income (934) (870) Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax paid (52,259) 55,889 Working capital changes: 31,787 42,880 Inventories 31,787 42,880 Trade and other receivables (58,128) 3,203 (3,898) 66,540 (10,277) Tax paid (10,277) (11,215) Interest received 1,369 1,037	-financial assets at FVTPL		-	(9)	
Dividend Income (934) (870) Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax expenses 8,859 12,482 Vorking capital changes: Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Fair value loss/(gain) on financial assets at FVTPL		120	291	
Interest income (1,369) (1,037) Interest expenses 4,628 3,418 Tax expenses 8,859 12,482 Working capital changes: 52,259 55,889 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Unrealised foreign exchange gain		-	(59)	
Interest expenses 4,628 3,418 Tax expenses 8,859 12,482 Working capital changes: 52,259 55,889 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Dividend Income		(934)	(870)	
Tax expenses 8,859 12,482 52,259 55,889 Working capital changes: 31,787 42,880 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Interest income		(1,369)	(1,037)	
Tax expenses 8,859 12,482 52,259 55,889 Working capital changes: 31,787 42,880 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Interest expenses		4,628	3,418	
Working capital changes: 31,787 42,880 Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037					
Inventories 31,787 42,880 Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037		-	52,259	55,889	
Trade and other receivables (29,816) (35,432) Trade and other payables (58,128) 3,203 (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037	Working capital changes:				
Trade and other payables (58,128) 3,203 (3,898) (3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037					
(3,898) 66,540 Tax paid (10,277) (11,215) Interest received 1,369 1,037					
Tax paid (10,277) (11,215) Interest received 1,369 1,037	Irade and other payables		(58,128)	3,203	
Interest received 1,369 1,037		-	(3,898)	66,540	
Interest received 1,369 1,037	Tax paid		(10.277)	(11.215)	
Net cash from operating activities(12,806)56,362					
	Net cash from operating activities	_	(12,806)	56,362	

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Unaudited Condensed Consolidated Statements of Cash Flows for the Financial Period Ended 30 June 2024

		Period ended		
	Note	30 June 2024 RM'000	30 June 2023 RM'000	
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment		(5,542)	(3,299)	
Purchase of right-of-use assets Proceeds from the disposal of property,		(460)	-	
plant and equipments Dividend received		154 934	214 870	
Proceeds from sale of financial assets at FVTPL		10,557	10,550	
Purchase of financial assets at FVOCI		(500)	-	
Purchase of financial assets at FVTPL Withdrawal of fixed deposits		(41,401)	(30,307)	
with a licensed bank	_	26	-	
Net cash from investing activities	-	(36,232)	(21,972)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid		(4,628)	(3,418)	
Drawdown of bankers' acceptances Repayment of bankers' acceptances		515,528 (480,606)	227,716 (298,821)	
Drawdown of revolving credit		(480,800) 11,500	(200,021) 7,000	
Repayment of revolving credit		(11,500)	(7,000)	
Lease payment - principal portion	_	(7,820)	(7,664)	
Net cash from financing activities	-	22,474	(82,187)	
NET MOVEMENT IN				
CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD		(26,564)	(47,797)	
TRANSLATION RESERVES		(78)	892	
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	1	140,472	183,403	
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	- 2	113,830	136,498	
		110,000	100,100	

The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory note attached to the interim financial statements.

Note to Unaudited Condensed Consolidated Statements of Cash Flows for the Financial Period Ended 30 June 2024

1 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD

	As at 01 January 2023 RM'000	As at 01 January 2022 RM'000
Deposits, cash and bank balances	149,132	183,403
Bank overdrafts Deposits with maturity >3 months	(1,842) (6,818)	-
	140,472	183,403

2 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD

	As at 30 June 2024 RM'000	As at 30 June 2023 RM'000
Deposits, cash and bank balances Bank overdrafts Deposits with maturity >3 months	120,622 - (6,792)	136,498 - -
	113,830	136,498