

Condensed Consolidated Statements of Comprehensive Income  
for the financial period ended 30 September 2021

	2021 Current Year Quarter Ended 30 September RM'000	2020 Preceding Year Corresponding Quarter Ended 30 September RM'000	2021 Current Year-to-date Ended 30 September RM'000	2020 Preceding Year Corresponding Period Ended 30 September RM'000
Revenue	457,202	482,233	1,436,599	1,369,375
Cost of sales	(405,537)	(429,757)	(1,281,364)	(1,223,447)
<b>Gross profit</b>	<b>51,665</b>	<b>52,476</b>	<b>155,235</b>	<b>145,928</b>
Other operating income	2,701	2,095	5,660	5,676
Selling and distribution costs	(5,071)	(5,217)	(14,904)	(14,270)
Administrative expenses	(33,970)	(33,655)	(99,604)	(100,027)
Other operating expenses	-	-	-	-
Finance costs	(1,100)	(2,106)	(3,723)	(5,610)
<b>Profit before taxation</b>	<b>14,225</b>	<b>13,593</b>	<b>42,664</b>	<b>31,697</b>
Taxation	(3,468)	(3,299)	(11,184)	(8,509)
<b>Profit for the financial period</b>	<b>10,757</b>	<b>10,294</b>	<b>31,480</b>	<b>23,188</b>
<b>Other comprehensive income/(loss):</b>				
<b>Items that may not be reclassified to profit or loss</b>				
Changes in fair value of financial assets at FVOCI	(488)	(149)	313	(560)
Transfer of fair value reserve on disposal of financial assets at FVOCI	-	-	-	-
	(488)	(149)	313	(560)
<b>Items that may be reclassified to profit or loss</b>				
Currency translation differences	(80)	(148)	227	(13)
<b>Total comprehensive income for the financial period</b>	<b>10,189</b>	<b>9,997</b>	<b>32,020</b>	<b>22,615</b>
<b>Profit/(Loss) attributable to:</b>				
- Owners of the Company	9,748	9,237	29,444	21,313
- Non-controlling interests	1,009	1,057	2,036	1,875
	<b>10,757</b>	<b>10,294</b>	<b>31,480</b>	<b>23,188</b>
<b>Total comprehensive income/(expenses) attributable to:</b>				
- Owners of the Company	9,194	9,008	29,858	20,746
- Non-controlling interests	995	989	2,162	1,869
	<b>10,189</b>	<b>9,997</b>	<b>32,020</b>	<b>22,615</b>
<b>Earnings per share</b>				
- basic and diluted (sen)	14.24	13.49	43.00	31.13

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory note attached to the interim financial statements.

Harrisons Holdings (Malaysia) Berhad [199001003108]

Condensed Consolidated Statements of Financial Position as at 30 September 2021

	Unaudited As At 30 September 2021 RM'000	Audited As At 31 December 2020 RM'000
<b>NON CURRENT ASSETS</b>		
Property, plant & equipment	34,615	36,186
Right-of-use assets	71,075	71,733
Investment properties	1,715	1,742
Deferred tax assets	8,486	8,315
Financial assets at FVOCI	2,684	2,331
Intangible asset	7,882	7,882
	126,457	128,189
<b>CURRENT ASSETS</b>		
Financial assets at FVTPL	28,308	40,501
Inventories	141,818	165,159
Trade and other receivables	271,093	301,892
Tax recoverables	108	395
Deposits, bank and cash balances	137,449	125,699
	578,776	633,646
<b>CURRENT LIABILITIES</b>		
Trade and other payables	211,923	216,108
Current tax liabilities	6,178	3,807
Bank Borrowings	62,045	131,034
	280,146	350,949
<b>NET CURRENT ASSETS</b>	298,630	282,697
<b>NON CURRENT LIABILITIES</b>		
Deferred tax liabilities	2,400	2,403
Lease liabilities	62,422	63,366
	64,822	65,769
	360,265	345,117
<b>EQUITY ATTRIBUTABLE TO OWNER OF THE COMPANY</b>		
Share capital	68,523	68,523
Treasury shares	(18)	(18)
Other reserves	6,928	899
Retained earnings	279,776	264,027
	355,209	333,431
Non-controlling interests	5,056	11,686
	360,265	345,117
Net assets per share (RM)	5.19	4.87

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory notes attached to the interim financial statements.

## Condensed Consolidated Statements of Changes In Equity for the financial period ended 30 September 2021

	Attributable to equity holders of the Company								
	Share capital	Treasury Shares	Currency translation difference	FVOCI reserve	Other reserve	Retained earnings	Total	Non-controlling interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As 1 January 2021	68,523	(18)	64	835	-	264,027	333,431	11,686	345,117
Profit for the financial period	-	-	-	-	-	29,444	29,444	2,036	31,480
Other comprehensive income	-	-	-	-	-	-	-	-	-
- Fair value changes of financial assets at FVOCI	-	-	-	313	-	-	313	-	313
- Currency translation differences	-	-	101	-	-	-	101	126	227
Total comprehensive income for the financial period	-	-	101	313	-	29,444	29,858	2,162	32,020
Transactions with owners:									
-Non-controlling interests from acquisition of subsidiaries	-	-	210	-	5,405	-	5,615	(8,792)	(3,177)
-Purchase of Treasury Share	-	-	-	-	-	-	-	-	-
-Dividends	-	-	-	-	-	(13,695)	(13,695)	-	(13,695)
At 30 September 2021	<u>68,523</u>	<u>(18)</u>	<u>375</u>	<u>1,148</u>	<u>5,405</u>	<u>279,776</u>	<u>355,209</u>	<u>5,056</u>	<u>360,265</u>
At 1 January 2020	68,523	(18)	77	983	-	248,237	317,802	8,745	326,547
Profit for the financial period	-	-	-	-	-	21,313	21,313	1,875	23,188
Other comprehensive income	-	-	-	-	-	-	-	-	-
- Fair value changes of financial assets at FVOCI	-	-	-	(560)	-	-	(560)	-	(560)
- Currency translation differences	-	-	(7)	-	-	-	(7)	(6)	(13)
Total comprehensive income for the financial period	-	-	(7)	(560)	-	21,313	20,746	1,869	22,615
Transactions with owners:									
-Non-controlling interests arising from acquisition of new subsidiaries	-	-	-	-	-	-	-	-	-
-Purchase of Treasury Share	-	-	-	-	-	-	-	-	-
-Dividends	-	-	-	-	-	(13,695)	(13,695)	-	(13,695)
At 30 September 2020	<u>68,523</u>	<u>(18)</u>	<u>70</u>	<u>423</u>	<u>-</u>	<u>255,855</u>	<u>324,853</u>	<u>10,614</u>	<u>335,467</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory note attached to the interim financial statements.

Condensed Consolidated Statements of Cash Flows  
for the financial period ended 30 September 2021

	Note	Period ended	
		30 September 2021 RM'000	30 September 2020 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the financial year		31,480	23,188
Adjustments for non-cash items:			
Provision for:			
- trade and other receivables (net)		1,594	3,918
- amount due from an associate			
Provision for			
obsolescence of inventories		576	1,060
Inventories written off		1,614	2,577
Property, plant and equipment			
- depreciation		4,604	4,608
- gain/(loss) on disposal		(15)	60
- written off		21	59
Investment properties:			
- depreciation		27	26
ROU assets			
- depreciation		11,289	11,972
Gain on disposal of financial assets:			
-financial assets at FVTPL		(107)	(2)
Fair value loss/(gain) on financial assets at FVTPL		417	(256)
Unrealised foreign exchange loss		18	-
Dividend Income (gross)		(1,048)	(1,081)
Interest income		(921)	(1,083)
Interest expenses		3,723	5,610
Tax expenses		11,184	8,509
		64,456	59,165
Working capital changes:			
Inventories		21,151	50,489
Trade and other receivables		29,187	35,831
Trade and other payables		(4,185)	(8,418)
		110,609	137,067
Tax paid		(8,700)	(5,682)
Interest received		921	1,083
		102,830	132,468
<b>Net cash generated from operating activities</b>		<b>102,830</b>	<b>132,468</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory note attached to the interim financial statements.

Condensed Consolidated Statements of Cash Flows  
for the financial period ended 30 September 2021

	Note	Period ended	
		30 September 2021 RM'000	30 September 2020 RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(3,195)	(3,448)
Proceeds from the sale of property, plant and equipments		237	84
Dividend received		1,048	1,081
Proceeds from sale of:			
- financial assets at FVTPL		42,813	26,229
Purchase of financial assets at FVOCI		(38)	-
Purchase of financial assets at FVTPL		(30,932)	(28,817)
Acquisition of subsidiaries		(3,531)	-
		<hr/>	<hr/>
<b>Net cash generated from/(used in) investing activities</b>		<b>6,402</b>	<b>(4,871)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Interest paid		(3,723)	(3,340)
Drawdown of bankers' acceptance		221,554	166,451
Repayment of bankers' acceptance		(289,043)	(208,156)
Drawdown of revolving credit		5,000	10,500
Repayment of revolving credit		(6,500)	(10,500)
Dividend paid		(13,695)	(13,695)
Capital contribution by non-controlling interests		353	-
Lease liabilities paid		(11,073)	(13,523)
		<hr/>	<hr/>
<b>Net cash used in financing activities</b>		<b>(97,127)</b>	<b>(72,263)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL YEAR</b>		12,105	55,334
<b>TRANSLATION RESERVES</b>		(355)	467
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		<b>1</b> 125,699	92,352
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>		<b>2</b> <hr/> 137,449	<hr/> 148,153

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory note attached to the interim financial statements.

Note to Condensed Consolidated Statements of Cash Flows  
For the financial period ended 30 September 2021

**1 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD**

	As at 01 January 2021 RM'000	As at 01 January 2020 RM'000
Deposits, cash and bank balances	125,699	92,586
Bank overdrafts	-	(234)
	-	
	<hr/>	<hr/>
	125,699	92,352
	<hr/> <hr/>	<hr/> <hr/>

**2 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD**

	As at 30 September 2021 RM'000	As at 30 September 2020 RM'000
Deposits, cash and bank balances	137,449	148,153
Bank overdrafts	-	-
	<hr/>	<hr/>
	137,449	148,153
	<hr/> <hr/>	<hr/> <hr/>