

VARIA BERHAD
(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	Unaudited As at 31.03.2024 RM'000	Audited As at 31.03.2023 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	8,804	6,499
Inventories	12,156	8,835
Investment properties	11,330	11,330
Goodwill on consolidation	341,871	-
Intangible assets	111,124	-
Asset held for sale	-	5,800
	485,285	32,464
Current Assets		
Inventories	6,695	6,026
Contract costs	22,819	-
Contract assets	25,866	4,265
Trade receivables	81,790	11,194
Other receivables, deposits and prepayments	7,406	7,736
Current tax assets	144	30
Deposits placed with licensed banks	3,776	4,318
Cash and bank balances	4,428	3,985
	152,923	37,554
TOTAL ASSETS	638,208	70,018
EQUITY AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	381,713	31,713
Employee share option reserve	-	-
Retained earnings	10,237	5,315
Shareholders' Equity	391,950	37,028
Non-Controlling Interest	-	-
Total Equity	391,950	37,028
Non Current Liabilities		
Loans and borrowings	105,308	3,740
Deferred tax liabilities	26,963	221
Trade payables and other payables	7,374	-
	139,646	3,962
Current Liabilities		
Contract liabilities	39,649	3,053
Trade payables	51,300	8,459
Other payables, accruals and deposits	6,551	5,874
Loans and borrowings	7,047	11,643
Current tax liabilities	2,066	-
	106,613	29,029
Total Liabilities	246,258	32,991
TOTAL EQUITY AND LIABILITIES	638,208	70,019
Net assets per share attributable to owner of the parent	0.94	0.55

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023.

VARIA BERHAD
(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR
TWELVE MONTHS PERIOD ENDED 31 MARCH 2024**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2024 RM'000	PRECEDING YEAR QUARTER 31.03.2023 RM'000	CURRENT YEAR TO-DATE 31.03.2024 RM'000	PRECEDING YEAR TO-DATE 31.03.2023 RM'000
Revenue	65,780	(4,232)	148,312	29,350
Cost of sales	(58,086)	6,115	(124,547)	(35,792)
Gross profit/(loss)	7,694	1,883	23,764	(6,442)
Other operating income	152	2,355	752	6,677
Total income	7,846	4,238	24,516	235
Administrative operating costs	(4,057)	(2,528)	(12,903)	(10,047)
Profit/(loss) from operation	3,789	1,710	11,613	(9,812)
Finance cost	(1,802)	(220)	(3,227)	(1,000)
Profit/(loss) before taxation	1,987	1,490	8,386	(10,812)
Tax expense	(20)	(122)	(3,464)	(570)
Profit/(loss) from continuing operations	1,967	1,368	4,922	(11,382)
Discontinued operations				
Loss from discontinued operations	-	(729)	-	(5,064)
Total comprehensive profit/(loss) for the period	1,967	639	4,922	(16,446)
Profit/(loss) attributable to :				
Owners of the parent	1,967	933	4,922	(14,392)
-From continuing operations	1,967	1,662	4,922	(9,328)
-From discontinued operations	-	(729)	-	(5,064)
Non-controlling interests	-	(294)	-	(2,054)
	1,967	639	4,922	(16,446)
Total comprehensive profit/(loss) attributable to :				
Owners of the parent	1,967	933	4,922	(14,392)
-From continuing operations	1,967	1,662	4,922	(9,328)
-From discontinued operation	-	(729)	-	(5,064)
Non-controlling interest	-	(294)	-	(2,054)
Total comprehensive profit/(loss)	1,967	639	4,922	(16,446)
Earnings/(loss) per share : --	sen	sen	sen	sen
- basic / diluted	0.47	1.39	1.18	(21.48)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023.

VARIA BERHAD
(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2024**

	Share capital	Employee share option reserve	Retained earnings	Sub-total	Non- controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Group						
At 1 April 2022	31,713	357	20,034	52,104	1,904	54,008
Total comprehensive loss for the financial year	-	-	(14,392)	(14,392)	(2,054)	(16,446)
Transactions with owners						
Share option issued	-	1,048	(57)	991	-	991
Lapsed share options	-	(1,284)	1,284	-	-	-
Disposal of subsidiaries	-	(121)	121	-	150	150
Dividend paid on shares	-	-	(1,675)	(1,675)	-	(1,675)
Total transactions with owners	-	(357)	(327)	(684)	150	(534)
At 31 March 2023	31,713	-	5,315	37,028	-	37,028
Total comprehensive profit for the financial period	-	-	4,922	4,922	-	4,922
Transactions with owners						
Issuance of ordinary shares	350,000	-	-	350,000	-	350,000
Total transaction with owners	350,000	-	-	350,000	-	350,000
At 31 March 2024	31,713	-	10,237	41,950	-	391,950

VARIA BERHAD
(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR
TWELVE MONTHS PERIOD ENDED 31 MARCH 2024**

Note	12 MONTHS PERIOD ENDED 31.03.2024	12 MONTHS PERIOD ENDED 31.03.2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	8,386	(10,812)
Adjustments for :		
Non-cash items	814	(3,648)
Non-operating items (which are investing/financing)	3,249	631
Operating profit/(loss) before changes in working capital	12,449	(13,829)
Changes in working capital :		
Net changes in current assets	(29,315)	16,321
Net changes in current liabilities	17,150	1,743
Cash from operations	285	4,235
Tax paid	(5,338)	(1,018)
Net cash (used in) / from operating activities	(5,053)	3,217
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used in investing activities	(86,765)	14,922
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities	94,233	(14,174)
Net increase in cash and cash equivalents	2,414	3,965
Cash and cash equivalents at beginning of financial period	(1,469)	(5,434)
Cash and cash equivalents at end of the financial period (i)	945	(1,469)
Note (i) :		
Represented by :		
Cash and bank balances	4,908	3,504
Deposits placed with licensed banks	3,295	4,799
Less : Pledged deposits	(3,295)	(4,318)
	4,908	3,985
Less : Bank Overdraft	(3,963)	(5,454)
	945	(1,469)

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

Notes to the Interim Financial Report

A1 Corporate information

The Company is a public limited company, incorporated and domiciled in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad.

A2 Change in financial year end

The Company has changed its financial year end from 31 March to period ending 30 June as announced on 23 November 2023. All the subsidiary companies of Varia Berhad will adopt the change accordingly. As a result, the next audited financial statements of the Company will be covering a period of 15 months ending 30 June 2024.

A3 Basis of preparation

The financial statements of the Group and of the Company have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRSs”), the International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia and the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended 31 March 2023.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the annual financial statements for the financial year ended 31 March 2023 except for those standards, amendments and interpretations which are effective from the annual period beginning on or after 1 April 2023 as disclosed below.

New MFRS

MFRS 17 Insurance Contract

Amendments to MFRSs

MFRS 101 Presentation of Financial Statements

MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

The adoption of these new MFRS and amendments to MFRSs have no material impact to these interim financial statements.

A4 Seasonal or cyclical factors

The business operations of the Group were not affected by any significant seasonal or cyclical factors.

A5 Items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current financial quarter.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

Notes to the Interim Financial Report (cont'd)

A6 Change in estimates

There were no significant changes in the estimates of amounts reported in the interim periods of prior financial years that have a material effect in the current financial period.

A7 Debt and equity securities

- (i) On 31 July 2023, the Company entered into a conditional Share Sale Agreement (“SSA”) with Datuk Lau Beng Wei, Datuk Lau Beng Sin, Teo Boon Hing, Datuk Shanmuga A/L Indran, Pang Fong Mui, Lee Chee Kiang, Datuk Ang Hung Teck and Loh Khoon Chiang for the proposed acquisition of the entire equity interest in Pembinaan Teguh Maju Sdn Bhd, for a total purchase consideration of RM380.00 million (“Proposed Acquisition”) to be satisfied via cash consideration of RM100.00 million and the balance of RM350.00 million by way of issuance of 350,000,000 new ordinary shares in Varia Berhad based on closing share price of RM1.00 per share.

Subsequently, on 2 October 2023, the Company had entered into a supplemental agreement (“Supplemental Agreement”) with the Vendors and VES, to amongst others, vary, amend, and/or alter certain provisions, terms and conditions of the SSA and to provide for accession by VES as a party to the SSA as one of the vendors in respect of the Proposed Acquisition in accordance with the terms of the Supplemental Agreement (“Variation”).

- (ii) On 6 September 2023, the Company accepted term loan facilities of up to RM101.0 million comprising term loan 1 of RM100.0 million (“TL 1”) and term loan 2 of RM1.0 million (“TL 2”) (collectively, “Term Loan Facilities”) offered by AmBank (M) Berhad.

The purpose of TL 1 is to part finance up to RM100.0 million of the Proposed Acquisition and TL 2 will be used to finance the Reducing Term Assurance (RTA) / Level Term Assurance (LTA) / keyman insurance premium of up to RM1.0 million to cover the life of the Company’s directors / key management / shareholders / appointed nominees. Any unutilised portion of TL 2 will be cancelled.

- (iii) On 16 November 2023, the Proposed Acquisition has completed in accordance with the terms of the SSA.

A8 Dividend paid

No dividend was paid for the current quarter under review.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)

Registration No. 199701004603 (420099-X)

(Incorporated in Malaysia)

Notes to the Interim Financial Report (cont'd)**A8 Segment Revenue and Segment Result by Business Segments**

Segment information is presented in respect of the Group's business segment. All inter-segment transactions have been entered into in the normal course of business and have been established under terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. The effects of the inter-segment transactions are eliminated on consolidation.

Business Segments	Investment Holding RM'000	Property Development RM'000	Construction RM'000	Property Investment RM'000	Maintenance, Facility Management and Services RM'000	Elimination RM'000	Group RM'000
12 months ended 31 March 2024							
Revenue							
External sales	-	623	147,580	109	-	-	148,312
Inter-segment sales	-	-	-	-	-	-	-
	-	623	147,580	109	-	-	148,312
Results							
Segment result	(4,254)	(2,860)	18,660	60	29	(22)	11,613
Finance costs	(2,538)	(585)	(135)	-	-	31	(3,227)
(Loss)/Profit before tax	(6,793)	(3,445)	18,524	60	29	9	8,386
Tax expense	-	(533)	(2,886)	(32)	(13)	-	(3,464)
Profit/(loss) after tax	(6,793)	(3,978)	15,639	28	16	9	4,922

VARIA BERHAD

(formerly known as Stella Holdings Berhad)

Registration No. 199701004603 (420099-X)

(Incorporated in Malaysia)

Notes to the Interim Financial Report (cont'd)**A8 Segment Revenue and Segment Result by Business Segments (cont'd)**

Business Segments	Investment Holding RM'000	Property Development RM'000	Construction RM'000	Property Investment RM'000	Maintenance, Facility Management and Services RM'000	Oil & Gas RM'000	Healthcare RM'000	Elimination RM'000	Group RM'000
12 months ended 31 March 2023									
Revenue									
External sales	-	4,960	24,239	152	-	2,971	51	-	32,373
Inter-segment sales	-	-	-	-	-	-	-	-	-
	-	4,960	24,239	152	-	2,971	51	-	32,373
Results									
Segment result	(4,915)	(4,138)	(9,561)	596	(107)	(279)	(3,881)	8,314	(13,972)
Finance costs	(9)	(768)	(288)	-	-	(50)	(854)	65	(1,904)
(Loss)/Profit before tax	(4,924)	(4,906)	(9,849)	596	(107)	(329)	(4,735)	8,379	(15,876)
Tax expense	-	(107)	(67)	(85)	(21)	-	-	(290)	(570)
(Loss)/Profit after tax	(4,924)	(5,013)	(9,916)	511	(127)	(329)	(4,735)	8,089	(16,446)

VARIA BERHAD

(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

Notes to the Interim Financial Report (cont'd)**A9 Valuation of property, plant and equipment and investment properties**

The valuation of property, plant and equipment has been brought forward without amendment from the previous annual financial statement for the year ended 31 March 2023.

A10 Material subsequent events

- (i) On 10 May 2024, the Company announced that Merge Readymix Sdn Bhd ("MRSB"), a wholly-owned subsidiary had submitted an application to the Companies Commission of Malaysia for striking off pursuant to Section 550 of the Companies Act 2016 ("Striking Off").

Other than the above, there were no material events subsequent to the end of the period under review, which are likely to affect the result of the Group's operation substantially.

A11 Changes in composition of the Group

There were no changes in the composition of the Group for the current period under review.

A12 Contingent liabilities or contingent assets

The Company has given corporate guarantees amounting to RM40.20 million (31/03/2023: RM26.59 million) to licensed banks for banking facilities granted to a subsidiary. Consequently, the Company is contingently liable for the amount of banking facilities utilised by subsidiaries amounting to RM12.31 million (31/03/2023: RM19.55 million).

VARIA BERHAD

(formerly known as Stella Holdings Berhad)

Registration No. 199701004603 (420099-X)

(Incorporated in Malaysia)

Additional information required by Bursa Malaysia Listing Requirements**B1 Review of performance**

	INDIVIDUAL PERIOD (4TH QUARTER)			CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	Change %	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE	Change %
	31.03.2024 RM'000	31.03.2023 RM'000		31.03.2024 RM'000	31.03.2023 RM'000	
Revenue	65,780	(4,232)	1654%	148,312	29,350	405%
Gross profit/(loss)	7,694	1,883	309%	23,764	(6,442)	469%
Profit/(loss) before tax	1,987	1,490	33%	8,386	(10,812)	178%
Profit/(loss) after tax	1,967	1,368	44%	4,922	(11,382)	143%

Quarterly

For the current financial quarter, the Group recorded revenue of RM65.78 million and profit before tax of RM1.99 million compared to the preceding year corresponding quarter negative revenue of RM4.23 million and profit before tax of RM1.49 million. The revenue mainly contributed from construction segment namely Pembinaan Teguh Maju Sdn Bhd amounting to RM58.62 million and profit before tax of RM5.90 million. The profit recorded mainly from projects Perkeso of RM2.67 million, Pulau Indah of RM2.57 million and Kuarters Hospital Pulau Pinang (KHPP) of RM1.09 million.

For property segment, Taman Arowana Phase 1, 106 units of single-story development project generated revenue of RM352,000 and a gross profit of RM53,000. For the quarter, the sales were slower than expected even with the addition of more agencies to aid in selling, implementing RAYA promotions, and conducting roadshows.

Year-to-date

For the 12 months ended 31 March 2024, the Group recorded revenue of RM148.31 million and profit before tax of RM8.39 million as compared to corresponding preceding 12 months ended 31 March 2023 revenue of RM29.35 million and loss before tax of RM10.81 million.

Significant increase in revenue and profit before tax as compared to the corresponding preceding year was mainly contributed from Pembinaan Teguh Maju Sdn Bhd (“PTM”), a total revenue of RM87.68 million and profit before tax of RM14.43 million. In addition, the increase of performance also contributed by Mewah Kota Sdn Bhd with total revenue of RM59.91 million and profit before tax of RM4.14 million.

For property segment, the Taman Arowana Phase 1, 106 units of single-story development project has generated revenue of RM623,000 and a gross profit of RM98,000 in the financial period.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)

Registration No. 199701004603 (420099-X)

(Incorporated in Malaysia)

Additional information required by Bursa Malaysia Listing Requirements (cont'd)**B2 Comparison of the quarterly results to the results of the immediate preceding quarter.**

	CURRENT QUARTER ENDED 31.03.2024 RM'000	IMMEDIATE PRECEDING QUARTER ENDED 31.12.2023 RM'000	Change %
Revenue	65,780	42,113	56%
Gross profit	7,694	10,625	-28%
Profit before tax	1,987	4,970	-60%
Profit after tax	1,967	2,158	-9%

For the current financial quarter, the Group recorded revenue of RM65.78 million and profit before tax of RM1.99 million compared to the immediate preceding quarter revenue of RM42.11 million and profit before tax of RM4.97 million.

The revenue increased by 56% and profit before tax decreased by 60% as compared to the immediate preceding quarter due to higher billings from the construction segment.

During the quarter, construction segment recorded revenue from Perkeso project of RM22.27 million, Pulau Indah of RM21.42 million, Taiga RM5.94 million and Parit Markom of RM3.77 million. However, profit before tax decrease compared to the immediate preceding quarter was mainly due to the nearing completion of the Kem Bera project, for which the profit has been recognised in previous quarter. The profit for the quarter was mainly from projects Perkeso of RM2.67 million, Pulau Indah of RM2.57 million and Kuarters Hospital Pulau Pinang (KHPP) of RM1.09 million.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)
Registration No. 199701004603 (420099-X)
(Incorporated in Malaysia)

Additional information required by Bursa Malaysia Listing Requirements (cont'd)

B3 Prospects

Varia Berhad has demonstrated significant growth and strategic expansion with the acquisition of Pembinaan Teguh Maju Sdn Bhd ("PTM"), now a fully integrated subsidiary, continues to position the Group for emerging opportunities within the construction industry.

PTM's diversified order book, valued at RM1.10 billion, spans sectors from building construction to mechanical and electrical ("M&E") projects, poised to substantially enhance Varia's financial performance. Furthermore, on 29 January 2024, Mewah Kota Sdn Bhd, a wholly-owned subsidiary of Varia, was awarded a Letter of Award from Kator Construction Sdn Bhd for the "Rancangan Tebatan Banjir Sungai Klang di Seksyen 25 Shah Alam, Daerah Klang, Selangor" project. This engagement, valued at RM94,864,036.00, spans 60 months, commencing on 1 February 2024 and concluding on 31 January 2029.

Additionally, Varia Berhad signed a Memorandum of Understanding with Sungai Klang Link Sdn Bhd ("SKL") on 8 March 2024 to collaborate on the proposed Sungai Klang Link Elevated Highway project. This project involves constructing a 52.5 km toll elevated highway integrated with existing highways through seven interchanges, starting from Klang and ending at the New Pantai Expressway 2 interchange. This strategic collaboration aims to provide alternative routes for road users in the Klang Valley.

In the property development segment, Taman Arowana Phase 1, 106 units of single-story development project has provided a silver lining as 35 of the 106 single-storey units, representing 33% were sold, with Sales Purchase Agreements (SPAs) signed and loans approved during the quarter under review.

Going ahead, Varia Berhad remain cautiously optimistic about future growth in both construction and property development segments, confident in securing more projects and delivering satisfactory results to stakeholders. This optimism is bolstered by strategic initiatives and the positive outlook for Malaysia's construction and property sectors.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)

Registration No. 199701004603 (420099-X)

(Incorporated in Malaysia)

Additional information required by Bursa Malaysia Listing Requirements (cont'd)**B4 Profit forecast or Profit Guarantee**

On 31 July 2023, the Company entered into a conditional Share Sale Agreement (“SSA”) with Datuk Lau Beng Wei, Datuk Lau Beng Sin, Teo Boon Hing, Datuk Shanmuga A/L Indran, Pang Fong Mui, Lee Chee Kiang, Datuk Ang Hung Teck and Loh Khooon Chiang (Collectively, “the Vendors”) for the proposed acquisition of the entire equity interest in Pembinaan Teguh Maju Sdn Bhd (“PTM”), for a total purchase consideration of RM380.00 million (“Proposed Acquisition”).

Under clause 7.1 (a) of the SSA, the Vendors irrevocably and unconditionally guarantee, jointly and severally to the Company that the Actual Aggregate Profit after tax (“PAT”) for the Guaranteed Financial Years namely FYEs 30 June 2024, 30 June 2025 and 30 June 2026 shall collectively be not less than the Aggregate Guaranteed Profit.” i.e. RM120 million on an aggregate basis resulting in the Average Profit Guarantee of RM40 million per annum.

The acquisition of PTM was completed on 16 November 2023.

B5 Profit Before Tax

Profit before tax is arrived at after (crediting) / charging: -

	Current Quarter 31-Mar-24 RM'000	Preceding Year Quarter 31-Mar-23 RM'000	Current YTD 31-Mar-23 RM'000	Preceding Year YTD 31-Mar-23 RM'000
Interest income	(82)	(380)	(203)	(112)
Interest expenses	1,802	220	3,227	1,000
Depreciation expenses	256	145	706	1,521
Depreciation - right of used of asset	84	68	336	768
Gain on disposal of assets	(34)	(36)	(317)	(4,780)
Gain on disposal of subsidiary	-	38	-	(874)
Fair value gain in investment property	-	(8)	-	(360)

B6 Taxation

	Current Quarter 31-Mar-24 RM'000	Preceding Year Quarter 31-Mar-23 RM'000	Current YTD 31-Mar-24 RM'000	Preceding Year YTD 31-Mar-23 RM'000
Prior year tax	(0)	7	(108)	21
Current year tax	20	179	3,018	154
Real property gain tax	-	47	554	442
Deferred tax	-	(111)	-	(47)
Total	20	122	3,464	570

Provision for tax was made in the current quarter on business and non-business income derived mainly from operating income, rental, interest on repo and fixed deposit.

VARIA BERHAD

(formerly known as Stella Holdings Berhad)

Registration No. 199701004603 (420099-X)

(Incorporated in Malaysia)

Additional information required by Bursa Malaysia Listing Requirements (cont'd)**B7 Unquoted investments and properties**

There was no sale of unquoted investments or properties for the current quarter and financial period to date.

B8 Purchase or disposal of quoted investments

There was no purchase or disposal of quoted investments for the current quarter.

B9 Borrowing

The Group borrowings are as follows: -

	As at 31-Mar-24 RM'000	As at 31-Mar-23 RM'000
<u>Short Term Borrowings (Secured)</u>		
- Bank Overdrafts	3,963	5,454
- Revolving Credit	-	6,000
- Lease Liabilities	548	189
- Term Loans	2,536	-
	7,048	11,643
<u>Long Term Borrowings (Secured)</u>		
- Lease Liabilities	4,371	3,740
- Term Loans	100,937	-
	105,308	3,740
Total Borrowings	112,356	15,383

B10 Material litigation

There is no material litigation for the financial period as at 31 March 2023.

B11 Dividend

No dividends were proposed or declared for the current quarter and financial year to date (2023: RM Nil).

B12 Earnings per share

The basic/diluted earnings per share for the financial period has been calculated based on the consolidated profit after taxation attributable to the owners of the parent of RM4.92 million and on the number of ordinary shares issue of 417,000,000.

By Order of the Board

Chin Foong Ping

MAICSA 7044276

Company Secretary

Shah Alam

30 May 2024