



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 31/12/2021 RM'000	Corresponding Quarter Ended 31/12/2020 RM'000	Changes %	Current Year to date Ended 31/12/2021 RM'000	Corresponding Year to date Ended 31/12/2020 RM'000	Changes %
CONTINUING OPERATIONS						
Revenue	426,396	366,371	16.4	1,568,923	1,289,294	21.7
Cost of sales	<u>(352,221)</u>	<u>(290,810)</u>	21.1	<u>(1,297,944)</u>	<u>(1,064,099)</u>	22.0
Gross profit	74,175	75,561	-1.8	270,979	225,195	20.3
Operating expenses	(21,357)	(18,296)	16.7	(74,590)	(69,035)	8.0
Other operating income	7,024	288	2338.9	28,621	12,257	133.5
Interest expense	<u>(530)</u>	<u>(713)</u>	-25.7	<u>(2,382)</u>	<u>(4,393)</u>	-45.8
Profit before tax	59,312	56,840	4.3	222,628	164,024	35.7
Taxation	(2,038)	(2,935)	-30.6	(24,385)	(21,445)	13.7
Profit for the period from continuing operations	57,274	53,905	6.2	198,243	142,579	39.0
DISCONTINUED OPERATIONS						
Profit/(Loss) for the period from discontinued operations	178	7,015	-97.5	(468)	207	-326.1
Profit for the period	<u>57,452</u>	<u>60,920</u>	-5.7	<u>197,775</u>	<u>142,786</u>	38.5
Profit attributable to owners of the Company	<u>57,452</u>	<u>60,920</u>	-5.7	<u>197,775</u>	<u>142,786</u>	38.5
Earnings/(Loss) per share (sen):						
Basic and diluted						
- Continuing operations	3.55	3.62*	-1.9	12.35	9.75*	26.7
- Discontinued operations	<u>0.01</u>	<u>0.47*</u>	-97.9	<u>(0.03)</u>	<u>0.01*</u>	-400.0
	<u>3.56</u>	<u>4.09*</u>	-13.0	<u>12.32</u>	<u>9.76*</u>	26.2

* Adjusted for bonus issue

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the
Audited Financial Statements for the year ended 31 December 2020)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 31/12/2021 RM'000	Corresponding Quarter Ended 31/12/2020 RM'000	Changes %	Current Year to date Ended 31/12/2021 RM'000	Corresponding Year to date Ended 31/12/2020 RM'000	Changes %
Profit for the period	57,452	60,920	-5.7	197,775	142,786	38.5
Other comprehensive income						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	9,561	9,125	4.8	51,172	37,629	36.0
Total Comprehensive Income for the period	67,013	70,045	-4.3	248,947	180,415	38.0
Total Comprehensive Income attributable to owners of the Company	67,013	70,045	-4.3	248,947	180,415	38.0

(The Condensed Consolidated Statements of Comprehensive Income or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Current Quarter 31/12/2021 RM'000	As at Preceding Financial Year End 31/12/2020 RM'000
Assets		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,637,477	1,215,064
Prepaid Interest in Leased Land	16,798	16,640
Total Non-current Assets	1,654,275	1,231,704
<i>Current Assets</i>		
Inventories	260,492	176,110
Trade and Other Receivables	200,455	179,182
Tax Recoverable	2,711	11,698
Cash and Cash Equivalents	655,959	664,095
	1,119,617	1,031,085
Non-Current Asset Classified As Held for Sale	9,069	8,757
Total Current Assets	1,128,686	1,039,842
Total Assets	2,782,961	2,271,546
Equity and Liabilities		
<i>Capital and Reserves</i>		
Share Capital	1,036,677	876,118
Treasury Shares	-	(15,888)
Reserves	1,129,441	912,566
Total Equity	2,166,118	1,772,796
<i>Non-Current Liabilities</i>		
Bank Borrowings	56,241	108,562
Deferred Income	39,552	24,011
Deferred Tax Liabilities	57,290	37,889
Total Non-current Liabilities	153,083	170,462
<i>Current Liabilities</i>		
Trade and Other Payables	344,429	227,312
Bank Borrowings	118,684	98,838
Amount owing to Other Related Companies	80	2,138
Provision for Tax	567	-
Total Current Liabilities	463,760	328,288
Total Liabilities	616,843	498,750
Total Equity and Liabilities	2,782,961	2,271,546

Net Assets per ordinary share attributable to
owners of the Company (RM)

1.3428

1.1383*

* Adjusted for bonus issue

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the
Audited Financial Statements for the year ended 31 December 2020)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 31/12/2021 RM'000	Corresponding Year To Date Ended 31/12/2020 RM'000
Operating Activities		
Profit For The Period	197,775	142,786
Adjustments for non-cash items:		
Depreciation and amortisation	193,536	169,731
Interest (income)/expense - net	(8,494)	907
Others	26,677	13,737
Operating Profit Before Changes In Working Capital	409,494	327,161
Net change in current assets	(96,786)	(37,579)
Tax refund/(paid)	2,617	(11,545)
Net change in current liabilities	22,305	17,733
Others	(47)	-
Net Cash Flows From Operating Activities	337,583	295,770
Investing Activities		
Additions to property, plant and equipment	(483,460)	(240,707)
Others	10,540	7,787
Net Cash Flows Used In Investing Activities	(472,920)	(232,920)
Financing Activities		
Net proceeds from issuance of shares	160,559	280,751
Proceeds from sale of treasury shares	48,204	-
(Repayment)/Drawdown of bank borrowings – net	(35,148)	37,332
Dividends paid	(64,388)	(58,166)
Others	12,253	21
Net Cash Flows From Financing Activities	121,480	259,938
Net Change in Cash & Cash Equivalents	(13,857)	322,788
Cash And Cash Equivalents At Beginning Of Period	664,095	342,803
Effect of exchange rate differences	5,721	(1,496)
Cash And Cash Equivalents At End Of Period	669,816	341,307
	655,959	664,095
Cash and Cash Equivalents comprised the following :		
	RM'000	RM'000
Cash and Cash Equivalents	655,959	664,095

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Non-Distributable Reserve Foreign Currency Translation Reserve RM'000	Distributable Reserve Retained Earnings RM'000	Total Equity RM'000
Current Period To Date Ended 31 December 2021						
At 1 January 2021	876,118	(15,888)	49,868	162,428	700,270	1,772,796
Profit for the period	-	-	-	-	197,775	197,775
Other comprehensive income	-	-	-	51,172	-	51,172
Total comprehensive income for the period	-	-	-	51,172	197,775	248,947
Dividends	-	-	-	-	(64,388)	(64,388)
Issuance of shares – net of share issue expenses	160,559	-	-	-	-	160,559
Disposal of treasury shares	-	15,888	-	-	32,316	48,204
Transfer to statutory reserve fund	-	-	13,360	-	(13,360)	-
At 31 December 2021	1,036,677	-	63,228	213,600	852,613	2,166,118



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Non-Distributable Reserve Foreign Currency Translation Reserve RM'000	Distributable Reserve Retained Earnings RM'000	Total Equity RM'000
Corresponding Period To Date Ended 31 December 2020						
At 1 January 2020	595,367	(15,888)	40,255	124,799	610,722	1,355,255
Profit for the period	-	-	-	-	142,786	142,786
Other comprehensive income	-	-	-	37,629	-	37,629
Total comprehensive income for the period	-	-	-	37,629	142,786	180,415
Dividends	-	-	-	-	(43,625)	(43,625)
Issuance of shares – net of share issue expenses	280,751	-	-	-	-	280,751
Transfer to statutory reserve fund	-	-	9,613	-	(9,613)	-
At 31 December 2020	876,118	(15,888)	49,868	162,428	700,270	1,772,796

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2020.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2020.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2021. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. *Declaration of audit qualification*

The annual financial statements of the Group for the financial year ended 31 December 2020 were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclical nature of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities or equity that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date.

A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the financial period to date except for:

- (i) Issuance of 21,075,500 new ordinary shares on 29 January 2021 at RM7.70 per share, being the second and final tranche of placement shares issued pursuant to a private placement exercise;
- (ii) Resale of 6,745,200 treasury shares in the open market between 24 May 2021 to 11 June 2021 at an average selling price of RM7.15 per share for a total consideration of RM48.204 million (after deducting transaction costs); and
- (iii) Issuance of 806,539,555 new ordinary shares ("Bonus Shares") in the Company on 7 October 2021 pursuant to the bonus issue on the basis of 1 Bonus Share for every 1 existing ordinary share held in the Company.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

A7. *Changes in contingent liabilities or contingent assets*

There were no changes in contingent liabilities or assets since the date of the last report.

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.

A9. *Dividend Paid*

A second interim dividend of 2.0 sen per share tax-exempt, amounting to RM32.262 million in respect of ordinary shares in the current financial year was paid by the Company on 26 November 2021.

A first interim dividend of 2.0 sen per share tax-exempt, amounting to RM16.130 million in respect of ordinary shares in the current financial year was paid by the Company on 3 September 2021.

A third interim dividend of 2.0 sen per share tax-exempt, amounting to RM15.996 million in respect of ordinary shares in the previous financial year was paid by the Company on 26 March 2021.

A10. *Segment revenue and segment result and segment assets employed for business segments or geographical segments*

The Group's geographical segment report from continuing operations for the financial period to date is as follows:

Year To Date Ended 31 December 2021	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	835,694	158,034	575,195	1,568,923
Segment results	104,505	26,431	83,019	213,955
Year To Date Ended 31 December 2020	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	690,423	131,955	466,916	1,289,294
Segment results	78,520	21,065	65,316	164,901



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

A10. Segment revenue and segment result and segment assets employed for business segments or geographical segments (cont'd)

	Current Year to date Ended 31/12/2021 RM'000	Corresponding Year to date Ended 31/12/2020 RM'000
Reconciliation of segment results from continuing operations		
Reportable segments	213,955	164,901
Non-reportable segments	179	39
Interest expense	(2,382)	(4,393)
Interest income	10,876	3,477
Profit before tax	<u>222,628</u>	<u>164,024</u>
Taxation	<u>(24,385)</u>	<u>(21,445)</u>
Profit after tax	<u><u>198,243</u></u>	<u><u>142,579</u></u>

A11. Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period

There are no material events subsequent to the end of the current reported period that have not been reflected in the financial statement for the current period.

A12. Effect of changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review and financial period to date.

A13. (Loss)/Profit from Discontinued Operations

The results of the discontinued operations for PT Unisem are as follows:

	Current Year to date Ended 31/12/2021 RM'000	Corresponding Year to date Ended 31/12/2020 RM'000
Revenue	-	18,287
Other operating income	99	3,579
Other gains	856	2,301
Expenses	<u>(1,423)</u>	<u>(37,178)</u>
Loss before tax	<u>(468)</u>	<u>(13,011)</u>
Taxation	<u>-</u>	<u>13,218</u>
(Loss)/Profit after tax	<u><u>(468)</u></u>	<u><u>207</u></u>



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date*

The Group recorded revenue from continuing operations of RM426.396 million and net profit of RM57.274 million for the current quarter ended 31 December 2021, representing an increase of 16.4% and 6.2% respectively against corresponding quarter ended 31 December 2020.

For the financial year ended 31 December 2021, the Group recorded revenue of RM1.569 billion and net profit of RM198.243 million from continuing operations, these represent increase of 21.7% and 39.0% in revenue and net profit from continuing operations against the corresponding financial year ended 31 December 2020 respectively.

The improvement in revenue was mainly due to higher sales volume achieved whilst the improvement in net profit was attributable to higher revenue and higher interest income.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

	Current Quarter Ended 31/12/2021 RM'000	Immediate Preceding Quarter Ended 30/9/2021 RM'000	Changes %
Continuing operations			
Revenue	426,396	366,356	16.4
Gross Profit	74,175	58,366	27.1
Profit Before Tax	59,312	48,073	23.4
Profit After Tax attributable to Owners of the Company	57,274	40,422	41.7

The Group recorded profit before taxation of RM59.312 million for the current quarter against the profit before taxation of RM48.073 million reported in the preceding quarter ended 30 September 2021. The higher profit before taxation was primarily attributable to higher sales volume achieved following the resumption of normal production activities of our Ipoh operations during the current quarter.

B3. *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*

Despite the economic uncertainties, the prolonged Covid-19 pandemic, geo-political issues, interest rates concerns and uneven economic recovery globally, the outlook of the Group remains positive. The Directors expect the performance of the Group to be satisfactory in 2022.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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B4. *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.

B5. *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*

Not applicable.

B6. (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*

Not applicable.

(b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;*

Not applicable.

B7. *Profit Before Taxation*

Profit before taxation from continuing operations is arrived at after (charging)/crediting:-

	Current Quarter Ended 31/12/2021 RM'000	Corresponding Quarter Ended 31/12/2020 RM'000	Current Year to date Ended 31/12/2021 RM'000	Corresponding Year to date Ended 31/12/2020 RM'000
Depreciation and amortisation	(49,360)	(44,905)	(193,536)	(167,558)
Foreign exchange loss	(2,721)	(6,839)	(4,000)	(7,506)
Interest expense	(530)	(713)	(2,382)	(4,393)
Write down of inventories to net realisable value	(21)	(52)	(669)	(329)
Grant income received	1,855	1,714	2,708	2,911
Interest income	2,371	1,135	10,876	3,477
Gain/(Loss) on disposal of properties	-	-	-	-
Bad debts written off	-	-	-	-
Gain/(Loss) on derivatives	-	-	-	-



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FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Quarter Ended 31/12/2021 RM'000	Corresponding Quarter Ended 31/12/2020 RM'000	Current Year to date Ended 31/12/2021 RM'000	Corresponding Year to date Ended 31/12/2020 RM'000
Tax expense on results from continuing operations:				
Income tax payable	1,950	(1,344)	(7,368)	(5,225)
Deferred tax	(4,787)	(1,591)	(17,831)	(16,461)
	(2,837)	(2,935)	(25,199)	(21,686)
Over provision in prior year:				
- income tax	-	-	15	241
- deferred tax	799	-	799	-
	<u>(2,038)</u>	<u>(2,935)</u>	<u>(24,385)</u>	<u>(21,445)</u>

The effective tax rate for the current quarter and period ended 31 December 2021 was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset taxable income.

Tax expense on results from discontinued operations:

Further to Note 9(b) to the Company's audited financial statements for the financial year ended 31 December 2020, PT Unisem received corporate income tax refunds for FY2011 and FY2012 amounting to RM9.18 million, as well as withholding tax refund for FY2011 of RM0.47 million as of the date of this announcement. PT Unisem is in the midst of applying for the refund of tax penalty for FY2011.

On 29 October 2021, the Supreme Court has rejected PT Unisem's judicial review for FY2009 case. Following the decision, PT Unisem has also lost the basis to make claims for potential refund of FY2010 as well.

On 8 December 2021, PT Unisem received a revised additional tax assessment for FY2016 amounting to RM76,596. Full payment of the tax underpayment has been made in the same month and PT Unisem is in the midst of filing an objection/appeal to the Tax Office on the revised additional tax assessment.



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FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

B9. (a) Status of corporate proposals announced but not completed

There were no corporate proposals announced but not completed as at the date of this announcement.

(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review

The utilisation of the gross proceeds raised from the Private Placement is as follows:

Details of utilisation of proceeds	Estimate timeframe for utilisation*	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Balance available for utilisation RM'000
Capital expenditure – Unisem Ipoh	Within 12 months	124,193	111,146	-	13,047
Capital expenditure – Unisem Chengdu	Within 24 months	204,010	23,308	-	180,702
Working capital for the Group	Within 24 months	113,661	113,661	-	-
Expenses in relation to the Private Placement	Within 1 month	4,400	4,952	552	-
Total		446,264	253,067	552	193,749

* from 3 February 2021, being the listing date of the placement shares.

Pending utilisation, the balance of the proceeds has been placed in deposit accounts with financial institutions/short-term money market instruments. The interest derived from the deposits with financial institutions or any gains arising from the short-term money market instruments will be used for the working capital of the Unisem Group.

B10. Borrowings and debt securities as at the end of the reporting period

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 31/12/2021 RM'000	Corresponding Quarter Ended 31/12/2020 RM'000
<i>Unsecured Borrowings</i>		
Due within 12 months	118,684	98,838
Due after 12 months	56,241	108,562
	<u>174,925</u>	<u>207,400</u>

All the Group's borrowings are denominated in US Dollars.



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FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

B11. Trade Receivables

The age analysis of trade receivables is as follows:

	Current Quarter Ended 31/12/2021 RM'000	Corresponding Quarter Ended 31/12/2020 RM'000
Neither past due nor impaired	183,936	166,788
Past due but not impaired:		
1 – 60 days	2,008	610
61 – 120 days	150	122
Above 120 days	-	2
	2,158	734
Past due and impaired:		
Above 120 days	406	393
	186,500	167,915

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.

B12. Material Impairment of Assets

There was no material impairment of assets during the quarter under review and financial period to date.

B13. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material litigation since the date of the last report.

B14. Foreign Currency Risk Management

The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

B15. Dividend

The Directors approved a third interim dividend of 2.0 sen per share, tax-exempt for the current financial year ending 31 December 2021. The dividend will be paid on 8 April 2022.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2021

B16. Earnings/(Loss) per share

The basic and diluted earnings/(loss) per share is calculated by dividing the Group's earnings/(loss) attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	Current Quarter Ended 31/12/2021	Corresponding Quarter Ended 31/12/2020	Current Year to date Ended 31/12/2021	Corresponding Year to date Ended 31/12/2020
Net profit/(loss) attributable to owners of the Company (RM'000)				
- Continuing operations	57,274	53,905	198,243	142,579
- Discontinued operations	178	7,015	(468)	207
	<u>57,452</u>	<u>60,920</u>	<u>197,775</u>	<u>142,786</u>
Number of ordinary shares in issue at beginning of period, excluding treasury shares ('000)	806,540	727,086	778,719	727,086
Weighted average number of shares in issue ('000)	<u>806,539</u>	<u>761,508</u>	<u>826,117</u>	<u>735,692</u>
Weighted average number of shares in issue as of December 31 ('000)	<u>1,613,079</u>	<u>1,488,594</u>	<u>1,604,836</u>	<u>1,462,778</u>
Basic & diluted earnings/(loss) per share (sen)				
- Continuing operations	3.55	3.62*	12.35	9.75*
- Discontinued operations	0.01	0.47*	(0.03)	0.01*
	<u>3.56</u>	<u>4.09*</u>	<u>12.32</u>	<u>9.76*</u>

* Adjusted for bonus issue.

BY ORDER OF THE BOARD

CHIN HOCK YEE (LS 8922)
SSM PC No. 201908003237

KUAN HUI FANG (MIA 16876)
SSM PC No. 202008001235

Company Secretaries

DATED: 25 February 2022