

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

	Note	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023
		RM '000	RM '000	RM '000	RM '000
Revenue	B1	86,393	56,046	86,393	56,046
Cost of sales		(70,954)	(46,708)	(70,954)	(46,708)
Gross profit		15,439	9,338	15,439	9,338
Other income		2,793	1,827	2,793	1,827
Distribution expenses		(579)	(608)	(579)	(608)
Administrative expenses		(14,090)	(9,677)	(14,090)	(9,677)
Net impairment on financial assets		104	-	104	-
Profit before interest and taxation	B1	3,667	880	3,667	880
Interest income		190	122	190	122
Interest expenses		(275)	(154)	(275)	(154)
Profit before taxation		3,582	848	3,582	848
Taxation	B5	(1,086)	(291)	(1,086)	(291)
Profit after taxation		2,496	557	2,496	557
Profit attributable to:					
Equity Holders of the Parent		1,594	66	1,594	66
Non-controlling interest		902	491	902	491
Total comprehensive income for the financial period		2,496	557	2,496	557
Attributable to Owners of the Company:-					
Earning per share - Basic (sen)					
-Basic	B10	0.57	0.02	0.57	0.02
-Diluted	B10	0.53	0.02	0.53	0.02

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	Note	As at 30/06/2024 (Unaudited) RM'000	As at 31/03/2024 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		51,178	47,579
Right-of-use assets		32,813	34,915
		<u>83,991</u>	<u>82,494</u>
Current Assets			
Inventories		35,596	36,708
Trade and other receivables		13,920	20,222
Prepayment		1,231	707
Tax Recoverable		156	447
Cash and cash equivalents		32,544	38,063
		<u>83,447</u>	<u>96,147</u>
Total Assets		<u>167,438</u>	<u>178,641</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024
(Continued)**

	Note	As at 30/06/2024 (Unaudited) RM'000	As at 31/03/2024 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		105,886	105,886
Reserve		19,797	19,797
Accumulated Losses		(45,948)	(47,542)
Non-Controlling Interest		3,979	3,077
Total Equity		<u>83,714</u>	<u>81,218</u>
LIABILITIES			
Non-Current Liabilities			
Loan and Borrowings	B8	2,960	3,250
Lease liabilities		5,513	6,615
Deferred Tax Liabilities		7,939	7,959
		<u>16,412</u>	<u>17,824</u>
Current Liabilities			
Trade and other payables		55,058	67,070
Loan and Borrowings	B8	6,268	6,000
Lease liabilities		5,616	6,447
Tax Payable		370	82
		<u>67,312</u>	<u>79,599</u>
Total Liabilities		83,724	97,423
Total Equity and Liabilities		<u>167,438</u>	<u>178,641</u>
Net Assets per share (RM)		<u>0.30</u>	<u>0.29</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024)

**VERSATILE CREATIVE BERHAD**

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER
ENDED 30 JUNE 2024**

	Attributable to equity holders of the Company					Total Equity RM '000
	Non-Distributable					
	Share Capital RM '000	Reserve RM '000	Accumulated Losses RM '000	Total RM '000	Non-Controlling Interest RM '000	
<u>Period ended 30 June 2024 (Unaudited)</u>						
At 01 April 2024	105,886	19,797	(47,542)	78,141	3,077	81,218
Total comprehensive income for the financial period	-	-	1,594	1,594	902	2,496
At 30 June 2024	105,886	19,797	(45,948)	79,735	3,979	83,714
<u>Period ended 30 June 2023 (Unaudited)</u>						
At 01 April 2023	105,886	20,227	(50,478)	75,635	695	76,330
Total comprehensive income for the financial period	-	-	66	66	491	557
At 30 June 2023	105,886	20,227	(50,412)	75,701	1,186	76,887

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024)

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

	30/06/2024	30/06/2023
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	3,582	848
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	3,377	3,328
Non-operating items	85	32
Operating profit before working capital changes	<u>7,044</u>	<u>4,208</u>
<u>Changes in working capital:</u>		
Inventories	1,113	(540)
Trade and other receivables	5,778	1,473
Trade and other payables	<u>(12,013)</u>	<u>(3,972)</u>
Cash from operations	1,922	1,169
Net income tax paid	(526)	(394)
Net cash from/(used in) operating activities	<u>1,396</u>	<u>775</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	(5,106)	(1,882)
Interest received	190	122
Net cash used in investing activities	<u>(4,916)</u>	<u>(1,760)</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED
30 JUNE 2024 (Continued)**

	30/06/2024	30/06/2023
	<u>RM'000</u>	<u>RM'000</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(275)	(154)
Repayment of finance lease liabilities	(1,702)	(1,501)
(Repayment)/Drawdown of borrowings	(22)	10,000
Net cash from financing activities	<u>(1,999)</u>	<u>8,345</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	(5,519)	7,360
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	38,063	24,328
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>32,544</u>	<u>31,688</u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	22,297	27,180
Fixed deposit placed with a licensed bank	10,247	4,508
Cash & Cash Equivalents	<u>32,544</u>	<u>31,688</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

Adoption of New Standards/Amendments/Improvements to MFRSs

Significant accounting policies adopted by the Group in these interim financial statements are consistent with those of the audited financial statements for year ended 31 March 2024, except for adoption of the new and revised MFRSs and IC Interpretations approved by the Malaysian Accounting Standards Board and applicable for current financial year. The initial application of the new and revised MFRSs and interpretations has no material impacts to these interim financial statements.

Standards Issued but Not Yet Effective

The new and amended standards that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective in the respective financial period.

Effective for financial period beginning on or after 1 January 2024

- Amendments to MFRS 16 Leases - Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101 Presentation of Financial Statements - Non-Current Liabilities with Covenants
- Amendments to MFRS 101 Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments - Disclosure

Effective for financial period beginning on or after 1 January 2025

- Amendments to MFRS 121 - The Effects of Changes in Foreign Exchange Rates

Effective for financial period beginning on or after 1 January 2027

- Amendments to MFRS 10 – Combined Financial Statements
- Amendments to MFRS 128 – Investments in Associates and Joint Ventures*

*Not applicable to the Group’s and the Company’s operations

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption.



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

- 2. Audit Report Qualification and Status of Matters Raised**

The annual audited financial statements of the Group for the year ended 31 March 2024 were not subject to any qualifications.
- 3. Seasonal or Cyclical Nature of Operations**

The Group operates in four main business segments which can be affected by seasonal and cyclical factors of operations.
- 4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.
- 5. Changes in Estimates**

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.
- 6. Valuation of Property, Plant and Equipment**

Land and buildings have been brought forward, without amendment from the annual audited financial statements for the financial year ended 31 March 2024.
- 7. Changes in Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review that have not been reflected in the quarterly financial report.
- 8. Dividend Paid**

There was no dividend paid during the current financial quarter under review.
- 9. Material Events Subsequent to the End of the Reporting Period**

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.
- 10. Changes in Contingent Liabilities**

There were no contingent liabilities incurred or known to be incurred by the Group as at 30 June 2024.
- 11. Provision for Warranties**

There was no provision for warranties for the current financial quarter under review.
- 12. Capital Commitments**

There were no capital commitments as at 30 June 2024.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****13. Related Party Transactions**

There were no significant related party transactions for the current financial quarter under review, save and except the following:

Transacting company	Transacting Related Party	Nature of transaction	Value (RM)
Versatile Creative Plastic Sdn. Bhd.	NSK Trading Sdn. Bhd. (“NSKT”) and its subsidiaries (“NSK Group”)	Selling of disposable containers, cutlery and plastic products, where some of these products were processed using moulds owned by NSKT and a processing fee is charged to these certain products instead of a selling price	523,563
Versatile Creative Plastic Sdn. Bhd.	NSK Property Sdn. Bhd, subsidiary of NSKT	Renting of one (1) unit of factory and warehouse	114,000
Versatile Creative Berhad (“VCB”)	VN Trading Sdn Bhd and its subsidiaries	Management fee payable to VCB in respect of shared services provided by VCB to VNTSB Group	211,970
VN Trading Sdn Bhd and its subsidiaries (“VNTSB Group”)	NSK Group	Sale and supply of grocery items by NSK Group to VNTSB Group	15,752,398
		Sale and supply of grocery items by VNTSB Group to NSKT Group	897,508
		Letting of property by VNTSB Group to NSK Group and renting of property from NSK Group	101,036

The above transactions are recurrent transactions of a revenue or trading nature and are at arm’s length entered in the ordinary course of business on terms not more favorable to the related party than those generally available to the public.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****14. Operating Segment**

The Group's operating segments for the financial period ended 30 June 2024 were as follows:

Segmental information for 3 months ended 30 June 2024

Business Segment	Paper products	Plastic products	Colour Separation & Printing	Grocery	Others	Elimination	Consolidated
Revenue from external customers	7,608	2,627	177	75,981	-	-	86,393
Inter-segment revenue	-	-	1	-	405	(406)	-
Total revenue	7,608	2,627	178	75,981	405	(406)	86,393
Operating results	1,598	(540)	62	2,609	(62)	-	3,667
Finance income							190
Finance cost							(275)
Profit before taxation							3,582
Taxation							(1,086)
Profit after taxation							2,496

Segmental information for 3 months ended 30 June 2023

Business Segment	Paper products	Plastic products	Colour Separation & Printing	Grocery	Others	Elimination	Consolidated
Revenue from external customers	7,840	2,702	33	45,471	-	-	56,046
Inter-segment revenue	34	-	-	-	941	(975)	-
Total revenue	7,874	2,702	33	45,471	941	(975)	56,046
Operating results	441	(569)	(84)	1,142	(50)	-	880
Finance income							122
Finance cost							(154)
Profit before taxation							848
Taxation							(291)
Profit after taxation							557

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

15. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

16. Profit Before Taxation

The following items have been charged/(credited) in arriving at the profit before taxation:

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving profit before taxation:				
Depreciation of property, plant and equipment	1,506	1,366	1,506	1,366
Depreciation of right of use assets	1,870	1,586	1,870	1,586
Gain on disposal of property, plant and equipment	(7)	-	(7)	-
Unrealised gain on foreign exchange	(3)	-	(3)	-
Realised loss on foreign exchange	3	24	3	24

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****B. Additional information required by the Bursa Malaysia's Listing Requirements****1. Review of Current Quarter Performance****Revenue**

	Individual Quarter		Variance
	Q1 - FY'25	Q1 - FY'24	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	7,608	7,840	(232)
Plastic Products	2,627	2,702	(75)
Colour Separation & Printing	177	33	144
Grocery	75,981	45,471	30,510
Group Revenue	86,393	56,046	30,347

Total revenue of the Group increased by RM30.35 million to RM86.39 million as compared to RM56.05 million recorded in the previous year corresponding quarter as explained below:

- The Paper Product Division's revenue decreased slightly by 2.96% as compared to previous year corresponding quarter due to lower demand from the existing customers.
- Plastic Products Division's sales slightly decreased by 2.78% as compared to previous year corresponding quarter due lower demand.
- Colour Separation & Printing Division's sales increased due to higher demand from a customer in the current quarter.
- Grocery Division's sales increased by RM30.51 million due to recognition of full three months revenue of all outlets.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****Profit Before Taxation**

	Individual Quarter		Variance
	Q1 - FY'25 (Unaudited)	Q1 - FY'24 (Unaudited)	
	RM'000		
<u>Operating Results:</u>			
Paper Products	1,598	441	1,157
Plastic Products	(540)	(569)	29
Colour Separation & Printing	62	(84)	146
Grocery	2,609	1,142	1,467
Others	(62)	(50)	(12)
Operating Profit	3,667	880	2,787
Finance:			
Finance Cost (net)	(85)	(32)	(53)
<u>Segmental Profit Before Taxation</u>			
Group Profit Before Taxation	3,582	848	2,734

The Group recorded higher profit before taxation of RM2.73 million in Q1 FY25, compared against the Q1 FY24 of RM0.85 million as explained below:

- Despite lower sales recorded in the current quarter as compared to last year corresponding quarter, the Paper Products Division's operating profit increased by RM1.16 million due to new product range with higher margin, cost rationalization exercise and improved in operational efficiencies.
- The Plastic Products Division registered lower operating loss of RM0.54 million in Q1 FY25 as compared to Q1 FY24 of RM0.57 million due to slight decrease in administrative expenses.
- The Colour Separation & Printing Division's recorded operating profit of RM0.06 million in Q1 FY25 as compared operating loss of RM0.08 million in Q1 FY24 due to higher sales recorded during the current quarter.
- Grocery Division recorded higher operating profit of RM2.61 million as compared to last year corresponding quarter of RM1.14 million as more outlets operated during the quarter.
- Other Division comprises of investment activities and management service. Higher operating loss recorded due to higher administrative expenses.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****2. Variation of Results against Immediate Preceding Quarter****Revenue**

	Individual Quarter		Variance
	Q1 - FY'25	Q4 - FY'24	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	7,608	7,276	332
Plastic Products	2,627	2,724	(97)
Colour Separation & Printing	177	133	44
Grocery	75,981	73,803	2,178
Group Revenue	86,393	83,936	2,457

Total revenue for the group increased by RM2.46 million to RM86.39 million as compared to RM83.94 million in the last quarter as explained below: -

- The Paper Product Division's revenue increased by 4.56% as compared to previous quarter due to higher demand.
- The Plastic Product Division recorded lower revenue by 3.56% during the quarter as compared to the previous quarter due to lower in demand from local customers mitigate by increase in overseas sales.
- Colour Separation & Printing Division's sales increased due to higher demand from a customer in the current quarter.
- Higher revenue recorded from the Grocery division during the current quarter due to recognition of full three months revenue of all outlets.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****Profit Before Taxation**

	Individual Quarter		Variance
	Q1 - FY'25	Q4 - FY'24	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	1,598	980	618
Plastic Products	(540)	(457)	(83)
Colour Separation & Printing	62	27	35
Grocery	2,609	2,629	(20)
Others	(62)	(85)	23
Operating Profit/(loss)	3,667	3,094	573
Finance:			
Finance Cost (net)	(85)	61	(146)
<u>Segmental Profit Before Taxation</u>			
Group Profit Before Taxation	3,582	3,155	427

The Group recorded profit before taxation of RM3.58 million in Q1 FY25, compared against the Q4 FY24 of RM3.16 million as explained below:

- a) The Paper Products Division's operating profit increased by RM0.62 million due to higher sales recorded for better margin products during the current quarter, cost rationalization exercise and improved in operational efficiencies
- b) The Plastic Products Division recorded higher operating loss of RM0.54 million in line with lower revenue recorded during the quarter.
- c) The Colour Separation & Printing Division's incurred higher operating profit of RM0.06 million in Q1 FY25 as compared to Q4 FY24 of RM0.03 million due to higher sales recorded during the current quarter.
- d) Lower operating profit recorded in Grocery Division pertained to slight increase in operating cost.
- e) Other Division comprises of investment activities and management service. Lower operating loss recorded due to lower administrative expenses recorded during the quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****3. Outlook and Prospects**

The Group is optimistic that the overall demand for paper and plastic packaging remain intact. The Group will focus on credit risk management, securing various supply sources to minimise supply chain disruption, continues innovations to maintain product quality and enhancing production efficiencies to mitigate against the increase in operating costs and uncontrollable external factors such as economic downturns.

For grocery division, the Board has the intention to open more outlets in the current financial year and the Board is optimistic that grocery division will provide a long-term growth prospect for the Group due to the constant demand for grocery products, which are essentials for every household.

4. Profit Forecast

This is not applicable.

5. Taxation

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30/06/2024 RM'000	30/06/2023 RM'000	30/06/2024 RM'000	30/06/2023 RM'000
Taxation				
- in current quarter	1,106	291	1,106	291
- over provision in prior year	-	-	-	-
Deferred taxation				
- in current quarter	-	-	-	-
- over provision in prior year	(20)	-	(20)	-
	<u>1,086</u>	<u>291</u>	<u>1,086</u>	<u>291</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****7. Status of Corporate Exercise**Bonus Issue of warrant

On 28 September 2022, the Company announced that it proposed to undertake a bonus issue of up to 140,049,359 Warrants on the basis of 1 Warrant for every 2 existing VCB Shares held by the Entitled Shareholders on the Entitlement Date (“Proposed Bonus Issue of Warrant”).

On 16 November 2022, the Company announced that the additional listing application in relation to the proposed Bonus Issue of Warrants has been submitted to Bursa Malaysia Securities Berhad.

On 23 January 2023, the Company announced that the Bonus Issue of Warrant has been completed following the listing and quotation of 140,049,321 warrants on the Main Market of Bursa Securities.

As at the date of this report, no warrant has been converted into ordinary shares.

8. Borrowings and Debts Securities

a) Total Group's loan and borrowing as at the reporting quarter were as follows:

	As at 30/06/2024 (Unaudited) RM'000	As at 31/03/2024 (Audited) RM'000
Current		
Revolving Credit	5,000	5,000
Term loan	1,268	1,000
	<u>6,268</u>	<u>6,000</u>
Non -Current	-	-
Term loan	2,960	3,250
	<u>2,960</u>	<u>3,250</u>
Total loan and borrowing		
Revolving Credit	5,000	5,000
Term loan	4,228	4,250
	<u>9,228</u>	<u>9,250</u>

b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024****10. Earnings per share****(a) Basic earnings per share**

The calculation of basic earnings per share for the financial period is based on the net earnings attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Group's income attributable to owners of the parent company (RM'000)	1,594	66	1,594	66
Weighted average number of ordinary shares in issue ('000)	280,099	280,099	280,099	280,099
Basic earning per share (sen)	0.57	0.02	0.57	0.02

(b) Diluted earnings per share

The calculation of diluted earnings per share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares that would have been in issue upon full exercise of the warrants, adjusted for the number of such shares that have been exercised.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Group's income attributable to owners of the parent company (RM'000)	1,594	66	1,594	66
Weighted average number of ordinary shares in issue ('000)	280,099	280,099	280,099	280,099
Effect of warrant outstanding	18,030	-	18,030	-
Diluted earning per share (sen)	0.53	0.02	0.53	0.02