

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2024**

(The figures have not been audited)

	Note	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
		31/03/2024 RM '000	31/03/2023 RM '000	31/03/2024 RM '000	31/03/2023 RM '000
Revenue	B1	84,113	49,300	270,806	145,279
Cost of sales		(69,030)	(39,236)	(224,208)	(114,040)
Gross profit		15,083	10,064	46,598	31,239
Other income		2,286	235	8,173	701
Distribution expenses		(730)	(302)	(2,572)	(2,439)
Administrative expenses		(13,178)	(9,952)	(44,155)	(30,539)
Net impairment on financial assets		(219)	77	(40)	1,978
Profit before interest and taxation	B1	3,242	122	8,004	940
Interest income		184	203	616	335
Interest expenses		(123)	(35)	(829)	(343)
Profit before taxation		3,303	290	7,791	932
Taxation	B5	(1,699)	(1,133)	(2,754)	(1,207)
Profit/(loss) after taxation		1,604	(843)	5,037	(275)
Profit/(loss) attributable to:					
Equity Holders of the Parent		1,002	(876)	2,571	(574)
Non-controlling interest		602	33	2,466	299
Total comprehensive income for the financial period		1,604	(843)	5,037	(275)
Attributable to Owners of the Company:-					
Earning per share - Basic (sen)					
-Basic	B10	0.36	(0.31)	0.92	(0.21)
-Diluted	B10	N/A	N/A	N/A	N/A

*There are anti-dilutive potential equity instruments that would give a diluted effects to the basic earnings per share.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024**

	As at 31/03/2024 (Unaudited) RM'000	As at 31/03/2023 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	47,907	40,931
Right-of-use assets	34,587	35,374
	<u>82,494</u>	<u>76,305</u>
Current Assets		
Inventories	36,709	27,006
Trade and other receivables	19,952	16,337
Prepayment	705	387
Tax Recoverable	447	284
Fixed Deposit Place with a Licensed Bank	7,673	4,647
Cash and Bank Balances	30,044	19,682
	<u>95,530</u>	<u>68,343</u>
Total Assets	<u>178,024</u>	<u>144,648</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
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(Continued)**

	Note	As at 31/03/2024 (Unaudited) RM'000	As at 31/03/2023 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		105,886	105,886
Reserve		19,796	20,227
Accumulated Losses		(47,475)	(50,477)
Non-Controlling Interest		3,160	694
Total Equity		<u>81,367</u>	<u>76,330</u>
LIABILITIES			
Non-Current Liabilities			
Loan and Borrowings	B8	3,250	-
Lease liabilities		6,615	7,133
Deferred Tax Liabilities		7,959	6,915
		<u>17,824</u>	<u>14,048</u>
Current Liabilities			
Trade and other payables		66,307	48,532
Loan and Borrowings	B8	6,000	-
Lease liabilities		6,447	5,710
Tax Payable		79	28
		<u>78,833</u>	<u>54,270</u>
Total Liabilities		96,657	68,318
Total Equity and Liabilities		<u>178,024</u>	<u>144,648</u>
Net Assets per share (RM)		<u>0.29</u>	<u>0.27</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023)

**VERSATILE CREATIVE BERHAD**

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER
ENDED 31 MARCH 2024**

	Attributable to equity holders of the Company					Total Equity RM'000
	Share Capital RM'000	Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non-Controlling Interest RM'000	
Period ended 31 March 2024 (Unaudited)						
At 01 April 2023	105,886	20,227	(50,477)	75,636	694	76,330
Total comprehensive income for the financial period	-	-	2,571	2,571	2,466	5,037
Crystallisation of revaluation reserve	-	(431)	431	-	-	-
At 31 March 2024	105,886	19,796	(47,475)	78,207	3,160	81,367
Period ended 31 March 2023 (Unaudited)						
At 01 April 2022	105,886	20,658	(50,334)	76,210	395	76,605
Total comprehensive income for the financial period	-	-	(574)	(574)	299	(275)
Crystallisation of revaluation reserve	-	(431)	431	-	-	-
At 31 March 2023	105,886	20,227	(50,477)	75,636	694	76,330

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2024**

(The figures have not been audited)

	31/03/2024	31/03/2023
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	7,791	932
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	12,743	9,804
Non-operating items	213	7
Operating profit before working capital changes	<u>20,747</u>	<u>10,743</u>
<u>Changes in working capital:</u>		
Inventories	(9,642)	(12,538)
Trade and other receivables	(3,784)	(5,643)
Trade and other payables	17,772	30,569
Cash from operations	<u>25,093</u>	<u>23,131</u>
Interest received	-	6
Net income tax paid	(1,821)	(504)
Net cash from operating activities	<u>23,272</u>	<u>22,633</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	(12,486)	(16,260)
Interest received	616	329
Proceeds from disposal of property, plant and equipment	-	29
Net cash used in investing activities	<u>(11,870)</u>	<u>(15,902)</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
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31 MARCH 2024 (Continued)**

	31/03/2024	31/03/2023
	<u>RM'000</u>	<u>RM'000</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(829)	(342)
Repayment of finance lease liabilities	(6,435)	(3,543)
Drawdown of borrowings	9,250	-
Net cash used in financing activities	<u>1,986</u>	<u>(3,885)</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	13,388	2,846
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	24,329	21,483
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>37,717</u>	<u>24,329</u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	30,044	19,682
Fixed deposit placed with a licensed bank	7,673	4,647
Cash & Cash Equivalents	<u>37,717</u>	<u>24,329</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022.

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements.

Standards Issued but Not Yet Effective

The new and amended standards that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective in the respective financial period.

Effective for financial period beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts and Amendments to MFRS 17 Insurance Contracts*
- Amendments to MFRS 17 – Initial Application of MFRS 17 and MFRS 9 – Comparative Information*
- Amendments to MFRS 101 Presentation of Financial Statements - Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates
- Amendments to MFRS 112 Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction
- Amendments to MFRS 112 Income Taxes - International Tax Reform - Pillar Two Model Rules

Effective for financial period beginning on or after 1 January 2024

- Amendments to MFRS 16 Leases - Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101 Presentation of Financial Statements - Non-Current Liabilities with Covenants
- Amendments to MFRS 101 Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments - Disclosure



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

1. Basis of Preparation (Continued)

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

* Not applicable to the Group's and the Company's operations.

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption.

2. Audit Report Qualification and Status of Matters Raised

The annual audited financial statements of the Group for the year ended 31 March 2023 were not subject to any qualifications.

3. Seasonal or Cyclical Nature of Operations

The Group operates in four main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.

6. Valuation of Property, Plant and Equipment

Land and buildings have been brought forward, without amendment from the annual audited financial statements for the financial year ended 31 March 2023.

7. Changes in Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review that have not been reflected in the quarterly financial report.

8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

9. Material Events Subsequent to the End of the Reporting Period

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****10. Changes in Contingent Liabilities**

There were no contingent liabilities incurred or known to be incurred by the Group as at 31 March 2024.

11. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

12. Capital Commitments

There were no capital commitments as at 31 March 2024.

13. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review, save and except the following:

Transacting company	Transacting Related Party	Nature of transaction	Value (RM)
Versatile Creative Plastic Sdn. Bhd.	NSK Trading Sdn. Bhd. (“NSKT”) and its subsidiaries (“NSK Group”)	Selling of disposable containers, cutlery and plastic products, where some of these products were processed using moulds owned by NSKT and a processing fee is charged to these certain products instead of a selling price	490,951
Versatile Creative Plastic Sdn. Bhd.	NSK Property Sdn. Bhd, subsidiary of NSKT	Renting of one (1) unit of factory and warehouse	114,000
Versatile Creative Berhad (“VCB”)	VN Trading Sdn Bhd and its subsidiaries	Management fee payable to VCB in respect of shared services provided by VCB to VNTSB Group	122,939
VN Trading Sdn Bhd and its subsidiaries (“VNTSB Group”)	NSK Group	Sale and supply of grocery items by NSK Group to VNTSB Group	18,043,574
		Sale and supply of grocery items by VNTSB Group to NSKT Group	843,733
		Letting of property by VNTSB Group to NSK Group and renting of property from NSK Group	89,811

The above transactions are recurrent transactions of a revenue or trading nature and are at arm’s length entered in the ordinary course of business on terms not more favorable to the related party than those generally available to the public.



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

14. Operating Segment

The Group's operating segments for the financial period ended 31 March 2024 were as follows:

Segmental information for 12 months ended 31 March 2024

Business Segment	Paper	Plastic	Colour	Grocery	Others	Elimination	Consolidated
	products	products	Separation				
	RM'000	RM'000	& Printing	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	29,486	11,182	314	229,824	-	-	270,806
Inter-segment revenue	15	-	25	-	1,289	(1,329)	-
Total revenue	29,501	11,182	339	229,824	1,289	(1,329)	270,806
Operating results	2,789	(1,538)	(129)	7,152	(500)	230	8,004
Finance income							616
Finance cost							(829)
Profit before taxation							7,791
Taxation							(2,754)
Profit after taxation							5,037

Segmental information for 12 months ended 31 March 2023

Business Segment	Paper	Plastic	Colour	Grocery	Others	Elimination	Consolidated
	products	products	Separation				
	RM'000	RM'000	& Printing	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	38,433	10,768	318	95,760	-	-	145,279
Inter-segment revenue	34	-	21	-	2,926	(2,981)	-
Total revenue	38,467	10,768	339	95,760	2,926	(2,981)	145,279
Operating results	1,536	(2,454)	(121)	1,224	(306)	1,061	940
Finance income							335
Finance cost							(343)
Profit before taxation							932
Taxation							(1,207)
Loss after taxation							(275)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****15. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

16. Profit Before Taxation

The following items have been charged/(credited) in arriving at the profit before taxation:

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving profit before taxation:				
Depreciation of property, plant and equipment	1,372	1,458	5,508	4,521
Depreciation of right of use assets	2,356	2,111	7,441	5,031
Deposit written off	-	21	-	497
Bad debt written off	-	-	191	2,000
(Reversal)/Allowance for slow moving stock	(60)	178	(60)	178
Unrealised forex (gain)/loss	(267)	64	(266)	63
Realised forex (gain)/loss	26	25	49	91
Interest income	(184)	(203)	(616)	(335)
Interest expenses	123	35	829	343

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****B. Additional information required by the Bursa Malaysia's Listing Requirements****1. Review of Current Quarter Performance****Revenue**

	Individual Quarter		Variance
	Q4 - FY'24	Q4 - FY'23	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	7,276	8,465	(1,189)
Plastic Products	2,724	2,771	(47)
Colour Separation & Printing	133	101	32
Grocery	73,980	37,963	36,017
Group Revenue	84,113	49,300	34,813

Total revenue of the Group increased by RM34.81 million to RM84.11 million as compared to RM49.30 million recorded in the previous year corresponding quarter as explained below:

- a) The Paper Product Division's revenue decreased by 14.05% as compared to previous year corresponding quarter due to lower demand from Food & Beverage customers.
- b) The Plastic Product Division recorded slightly lower revenue by 1.70% during the quarter as compared to the previous year corresponding quarter due to lower demand from existing customers.
- c) Colour Separation & Printing Division's sales increased due to higher demand from a customer in the current quarter.
- d) Grocery Division's sales increased by RM36.02 million due to more operating outlets during the quarter as compared to the previous year corresponding quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****Profit Before Taxation**

	Individual Quarter		Variance
	Q4 - FY'24	Q4 - FY'23	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	980	540	440
Plastic Products	(357)	(836)	479
Colour Separation & Printing	27	(30)	57
Grocery	2,677	515	2,162
Others	(85)	(67)	(18)
Operating Profit	3,242	122	3,120
Finance Cost (net)	61	168	(107)
Group Profit Before Taxation	3,303	290	3,013

The Group recorded profit before taxation of RM3.30 million in Q4 FY24, compared against RM0.29 million in Q4 FY23 as explained below:

- a) Despite lower sales recorded in the current quarter as compared to last year corresponding quarter, the Paper Products Division's operating profit increased by RM0.44 million due to new product range with higher margin, cost rationalization exercise and improved in operational efficiencies.
- b) Plastic Products Division registered lower operating loss of RM0.36 million in Q4 FY24 as compared to Q4 FY23 of RM0.84 million mainly due to RM0.11 million reversal of allowance for slow moving stock as compared to RM0.24 million allowance for slow moving stock in Q4 FY23 and higher gross profit margin.
- c) The Colour Separation & Printing Division recorded operating profit of RM0.03 million in Q4 FY24 as compared to operating loss of RM0.03 million in Q4 FY23 due to higher sales and lower operating expenses recorded during the quarter.
- d) Grocery Division recorded higher operating profit of RM 2.68 million as compared to last year corresponding quarter of RM0.52 million as more outlets operated during the quarter.
- e) Other Division comprises of investment activities and management service. Higher operating loss incurred due to lower management fees charged during the quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****2. Variation of Results against Immediate Preceding Quarter****Revenue**

	Individual Quarter		Variance
	Q4 - FY'24	Q3 - FY'24	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	7,276	6,428	848
Plastic Products	2,724	3,162	(438)
Colour Separation & Printing	133	57	76
Grocery	73,980	58,479	15,501
Group Revenue	84,113	68,126	15,987

Total revenue for the group increased by RM15.99 million to RM84.11 million as compared to RM68.13 million in the last quarter as explained below: -

- a) The Paper Product Division's revenue increased by 13.19% as compared to previous quarter due to higher demand from glove and pharmaceutical industries.
- b) The Plastic Product Division recorded lower revenue by 13.85% during the quarter as compared to the previous quarter due to lower demand from existing customers.
- c) Colour Separation & Printing Division's sales increased due to higher demand from a customer in the current quarter.
- d) Higher revenue recorded from the Grocery Division during the current quarter due to recognition of revenue of six operating outlets in the current quarter. The sixth outlet only started its operation on 3rd March 2024.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****Profit Before Taxation**

	Individual Quarter		Variance
	Q4 - FY'24	Q3 - FY'24	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	980	678	302
Plastic Products	(357)	(188)	(169)
Colour Separation & Printing	27	(59)	86
Grocery	2,677	1,717	960
Others	(85)	(89)	4
Operating Profit/(loss)	3,242	2,059	1,183
Finance:			
Finance Cost (net)	61	(116)	177
Group Profit Before Taxation	3,303	1,943	1,360

The Group recorded higher profit before taxation of RM3.30 million in Q4 FY24, compared against the Q3 FY24 of RM1.94 million as explained below:

- a) The Paper Products Division's operating profit increased by RM0.30 million due to higher sales recorded during the current quarter.
- b) The Plastic Products Division's operating loss increased by RM0.17 million in line lower sales recorded during the current quarter.
- c) The Colour Separation & Printing Division recorded operating profit of RM0.03 million in Q4 FY24 as compared to operating loss of RM0.06 million Q3 FY24 due to higher sales recorded during the current quarter.
- d) Higher operating profit recorded in Grocery Division in line with higher sales generated during the quarter.
- e) Other Division comprises of investment activities and management service.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****3. Outlook and Prospects**

The Group is optimistic that the overall demand for paper and plastic packaging remain intact. The Group will focus on credit risk management, securing various supply sources to minimise supply chain disruption, continues innovations to maintain product quality and enhancing production efficiencies to mitigate against the increase in operating costs and uncontrollable external factors such as economic downturns.

For grocery division, the Board has the intention to open more outlets in the current financial year and the Board is optimistic that grocery division will provide a long-term growth prospect for the Group due to the constant demand for grocery products, which are essentials for every household.

4. Profit Forecast

This is not applicable.

5. Taxation

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Taxation				
- in current quarter	669	350	1,724	424
- (over)/under provision in prior year	(14)	37	(14)	37
Deferred taxation				
- in current quarter	865	584	865	584
- under provision in prior year	179	162	179	162
	<u>1,699</u>	<u>1,133</u>	<u>2,754</u>	<u>1,207</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024****7. Status of Corporate Exercise**Bonus Issue of warrant

On 28 September 2022, the Company announced that it proposed to undertake a bonus issue of up to 140,049,359 Warrants on the basis of 1 Warrant for every 2 existing VCB Shares held by the Entitled Shareholders on the Entitlement Date (“Proposed Bonus Issue of Warrant”).

On 16 November 2022, the Company announced that the additional listing application in relation to the proposed Bonus Issue of Warrants has been submitted to Bursa Malaysia Securities Berhad.

On 23 January 2023, the Company announced that the Bonus Issue of Warrant has been completed following the listing and quotation of 140,049,321 warrants on the Main Market of Bursa Securities.

As at the date of this report, no warrant has been converted into ordinary shares.

8. Borrowings and Debts Securities

a) Total Group's loan and borrowing as at the reporting quarter were as follows:

	As at 31/03/2024 (Unaudited) RM'000	As at 31/03/2023 (Audited) RM'000
Current		
Revolving Credit	5,000	-
Term loan	1,000	-
	<u>6,000</u>	<u>-</u>
Non -Current	-	-
Term loan	3,250	-
	<u>3,250</u>	<u>-</u>
Total loan and borrowing		
Revolving Credit	5,000	
Term loan	4,250	
	<u>9,250</u>	<u>-</u>

b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

**VERSATILE CREATIVE BERHAD**

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

10. Earnings per share**(a) Basic earnings per share**

The calculation of basic earnings per share for the financial period is based on the net earnings attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Group's income attributable to owners of the parent company (RM'000)	1,002	(876)	2,571	(574)
Weighted average number of ordinary shares in issue ('000)	280,099	280,099	280,099	280,099
Basic earning/(loss) per share (sen)	0.36	(0.31)	0.92	(0.21)

(b) Diluted earnings per share

The effects of potential ordinary shares arising from the conversion of the warrants were anti-dilutive. As a result, the diluted earnings per ordinary share is the same as basic earnings per share for the current financial year.