

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2023**

(The figures have not been audited)

	Note	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
		31/03/2023 RM '000	31/03/2022 RM '000	31/03/2023 RM '000	31/03/2022 RM '000
Revenue	B1	49,300	20,455	145,279	54,676
Cost of sales		(39,236)	(15,812)	(114,040)	(44,533)
Gross profit		10,064	4,643	31,239	10,143
Other income		235	250	1,234	1,058
Distribution expenses		(673)	(729)	(2,810)	(2,318)
Administrative expenses		(9,414)	(7,089)	(30,534)	(13,315)
Net impairment on financial assets		35	3,387	1,936	5,086
Profit before interest and taxation	B1	247	462	1,065	654
Interest income		57	197	189	271
Interest expenses		(34)	(52)	(342)	(226)
Profit before taxation		270	607	912	699
Taxation	B5	(1,133)	(1,313)	(1,207)	(1,313)
Loss after taxation		(863)	(706)	(295)	(614)
Profit/(loss) attributable to:					
Equity Holders of the Parent		(897)	(757)	(595)	(135)
Non-controlling interest		34	51	300	(479)
Total comprehensive (loss)/ income for the financial period		(863)	(706)	(295)	(614)
Attributable to Owners of the Company:-					
Loss per share - Basic (sen)	B11	(0.32)	(0.27)	(0.21)	(0.05)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

	Note	As at 31/03/2023 (Unaudited) RM'000	As at 31/03/2022 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		40,931	29,177
Right-of-use assets		35,817	32,189
		<u>76,748</u>	<u>61,366</u>
Current Assets			
Inventories		27,006	14,645
Trade and other receivables		16,337	10,840
Prepayment		387	309
Tax Recoverable		292	214
Fixed Deposit Place with a Licensed Bank		4,647	4,560
Cash and Bank Balances		19,682	16,923
		<u>68,351</u>	<u>47,491</u>
Total Assets		<u>145,099</u>	<u>108,857</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
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(Continued)**

	Note	As at 31/03/2023 (Unaudited) RM'000	As at 31/03/2022 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		105,886	105,886
Reserve		20,227	20,658
Accumulated Losses		(50,498)	(50,334)
Non-Controlling Interest		695	395
Total Equity		<u>76,310</u>	<u>76,605</u>
LIABILITIES			
Non-Current Liabilities			
Lease liabilities		7,465	4,611
Deferred Tax Liabilities		6,938	6,169
		<u>14,403</u>	<u>10,780</u>
Current Liabilities			
Trade and other payables		48,532	17,947
Lease liabilities	B8	5,841	3,525
Tax Payable		13	-
		<u>54,386</u>	<u>21,472</u>
Total Liabilities		68,789	32,252
Total Equity and Liabilities		<u>145,099</u>	<u>108,857</u>
Net Assets per share (RM)		<u>0.27</u>	<u>0.27</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER
ENDED 31 MARCH 2023**

	Attributable to equity holders of the Company					Total Equity RM'000
	Share Capital RM'000	Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non-Controlling Interest RM'000	
Period ended 31 March 2023 (Unaudited)						
At 01 April 2022	105,886	20,658	(50,334)	76,210	395	76,605
Total comprehensive income for the financial period	-	-	(595)	(595)	300	(295)
Crystallisation of revaluation reserve	-	(431)	431	-	-	-
At 31 March 2023	105,886	20,227	(50,498)	75,615	695	76,310
Period ended 31 March 2022 (Unaudited)						
At 01 April 2021	94,173	21,089	(50,630)	64,632	874	65,506
Total comprehensive income for the financial period	-	-	(135)	(135)	(479)	(614)
Crystallisation of revaluation reserve	-	(431)	431	-	-	-
<i>Transaction with owners:-</i>						
Issuance of ordinary shares	11,713	-	-	11,713	-	11,713
At 31 March 2022	105,886	20,658	(50,334)	76,210	395	76,605

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2023**

(The figures have not been audited)

	31/03/2023	31/03/2022
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(loss) before taxation	912	699
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	10,298	2,801
Non-operating items	153	(45)
Operating profit before working capital changes	11,363	3,455
<u>Changes in working capital:</u>		
Inventories	(12,539)	(3,467)
Trade and other receivables	(6,114)	1,695
Trade and other payables	30,584	8,020
Cash from operations	23,294	9,703
Interest received	-	172
Net income tax paid	(504)	(53)
Net cash from operating activities	<u>22,790</u>	<u>9,822</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	(16,262)	(9,236)
Interest received	189	99
Proceeds from disposal of property, plant and equipment	13	246
Net cash used in investing activities	<u>(16,060)</u>	<u>(8,891)</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED
31 MARCH 2023 (Continued)**

	31/03/2023	31/03/2022
	RM'000	RM'000
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(342)	(226)
Repayment of finance lease liabilities	(3,543)	(1,056)
Proceed from issuance of ordinary shares	-	11,713
Net cash from financing activities	<u>(3,885)</u>	<u>10,431</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	2,846	11,362
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	21,483	10,121
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>24,329</u>	<u>21,483</u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	19,682	16,923
Fixed deposit placed with a licensed bank	4,647	4,560
	<u>24,329</u>	<u>21,483</u>
Less: Bank overdraft	-	-
	<u>24,329</u>	<u>21,483</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023**

NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 April 2020.

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements.

Standards Issued but Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial period.

Effective for financial period beginning on or after 1 June 2020

- Amendments to MFRS 16 Leases - Covid-19-Related Rent Concessions

Effective for financial period beginning on or after 1 January 2021

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4* and MFRS 16 – Interest Rate Benchmark Reform – Phase 2

Effective for financial period beginning on or after 1 January 2022

- Amendments to MFRS 3 Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract-Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018-2020



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023**

1. Basis of Preparation (Continued)

Effective for financial period beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption.

2. Audit Report Qualification and Status of Matters Raised

The annual audited financial statements of the Group for the year ended 31 March 2022 were not subject to any qualifications.

3. Seasonal or Cyclical Nature of Operations

The Group operates in four main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.

6. Valuation of Property, Plant and Equipment

Land and buildings have been brought forward, without amendment from the annual audited financial statements for the financial year ended 31 March 2022.

7. Changes in Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review that have not been reflected in the quarterly financial report.

8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****9. Material Events Subsequent to the End of the Reporting Period**

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.

10. Changes in Contingent Liabilities

There were no contingent liabilities incurred or known to be incurred by the Group as at 31 March 2023.

11. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

12. Capital Commitments

There were no capital commitments as at 31 March 2023.

13. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review, save and except the following:

Transacting company	Transacting Related Party	Nature of transaction	Value (RM)
Versatile Creative Plastic Sdn. Bhd.	NSK Trading Sdn. Bhd. (“NSKT”) and its subsidiaries (“NSK Group”)	Selling of disposable containers, cutlery and plastic products, where some of these products were processed using moulds owned by NSKT and a processing fee is charged to these certain products instead of a selling price	559,434
Versatile Creative Plastic Sdn. Bhd.	NSK Property Sdn. Bhd, subsidiary of NSKT	Renting of one (1) unit of factory and warehouse	114,000
VN Trading Sdn Bhd and its subsidiaries	NSK Group	Sale and supply of grocery items by NSK Group to VNTSB Group	12,370,606
		Sale and supply of grocery items by VNTSB Group to NSKT Group	9,446
		Letting of property by VNTSB Group to NSK Group and renting of property from NSK Group	45,090

The above transactions are recurrent transactions of a revenue or trading nature and are at arm’s length entered in the ordinary course of business on terms not more favorable to the related party than those generally available to the public.



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023**

14. Operating Segment

The Group's operating segments for the financial year ended 31 March 2023 were as follows:

Segmental information for 12 months ended 31 March 2023

Business Segment	Paper products RM'000	Plastic products RM'000	Colour Separation & Printing RM'000	Grocery RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue from external customers	38,433	10,768	318	95,760	-	-	145,279
Inter-segment revenue	34	-	22	-	1,845	(1,901)	-
Total revenue	38,467	10,768	340	95,760	1,845	(1,901)	145,279
Operating results	1,536	(2,455)	(121)	1,437	(373)	1,041	1,065
Finance income							189
Finance cost							(342)
Profit before taxation							912
Taxation							(1,207)
Loss after taxation							(295)

Segmental information for 12 months ended 31 March 2022

Business Segment	Paper products RM'000	Plastic products RM'000	Colour Separation & Printing RM'000	Grocery RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue from external customers	34,979	9,657	365	9,675	-	-	54,676
Inter-segment revenue	2	20	19	-	1,653	(1,694)	-
Total revenue	34,981	9,677	384	9,675	1,653	(1,694)	54,676
Operating results	(7,157)	(2,621)	(726)	(849)	(6,320)	18,327	654
Finance income							271
Finance cost							(226)
Profit before taxation							699
Taxation							(1,313)
Loss after taxation							(614)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****15. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

16. Profit Before Taxation

The following items have been charged/(credited) in arriving at the profit before taxation:

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving profit before taxation:				
Depreciation of property, plant and equipment	1,485	929	4,548	3,429
Depreciation of right of use assets	2,105	791	5,025	1,917
Deposit written off	21	-	497	-
Bad debt written off	-	2,651	2,000	2,651
Impairment for slow moving stock	178	1	-	1
Gain on disposal of property, plant and equipment	-	-	(13)	(190)
Gain on waiver of other payable	-	(452)	-	(452)
Property, plant and equipment written off	1	407	1	407
Interest income	(57)	(197)	(189)	(271)
Interest expense	34	52	342	226
Net foreign exchange loss	127	9	124	168

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****B. Additional information required by the Bursa Malaysia's Listing Requirements****1. Review of Current Quarter Performance****Revenue**

	Individual Quarter		Variance
	Q4 - FY'23	Q4 - FY'22	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	8,465	8,828	(363)
Plastic Products	2,771	2,905	(134)
Colour Separation & Printing	101	59	42
Grocery	37,963	8,663	29,300
Group Revenue	49,300	20,455	28,845

Total revenue of the Group increased by RM28.85 million to RM49.30 million as compared to RM20.46 million recorded in the previous year corresponding quarter as explained below:

- a) The Paper Product Division's revenue slightly decreased by 4.1% as compared to previous year corresponding quarter due to lower demand especially from glove and pharmaceutical industries.
- b) Plastic Products Division's sales also decreased by 4.6% due lower demand from the existing customers in Q4 FY2023.
- c) Colour Separation & Printing Division's sales increased due to higher demand from a customer in the current quarter.
- d) Grocery division's sales increased by RM29.30 million due to higher sales derived from the three outlets during the quarter as compared to one outlet in the previous year corresponding quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****Profit Before Taxation**

	Individual Quarter		Variance
	Q4 - FY'23	Q4 - FY'22	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	541	1,156	(615)
Plastic Products	(836)	(629)	(207)
Colour Separation & Printing	(30)	(66)	36
Grocery	639	138	501
Others	(67)	(137)	70
Operating Profit	247	462	(215)
Finance:			
Finance Cost (net)	23	145	(122)
<u>Segmental Profit Before Taxation</u>			
Group Profit Before Taxation	270	607	(337)

The Group recorded lower profit before taxation of RM0.27 million in Q4 FY23, compared against the Q4 FY22 profit before taxation of RM0.61 million as explained below:

- a) The Paper Products division's operating profit decreased by RM0.62 million. It is lower when compared to last year corresponding quarter as the operating result of last year corresponding quarter has accounted a reversal of provision of doubtful debt of RM0.61 million.
- b) The Plastic Products Division registered higher operating loss of RM0.84 million in Q4 FY23 as compared to Q4 FY22 of RM0.63 million due to impairment of slow-moving stock of RM0.24 million.
- c) The Colour Separation & Printing division's incurred lower operating loss of RM0.03 million million in Q4 FY23 as compared to Q4 FY22 of RM0.07 million due to higher sales recorded during the current quarter.
- d) Grocery division recorded operating profit of RM 0.64 million as compared to last year corresponding quarter of RM0.14 million as more outlets operated during the quarter.
- e) Other division comprises of investment activities and management service. The operating loss decreased due to lower expenses incurred in the current quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****2. Variation of Results against Immediate Preceding Quarter****Revenue**

	Individual Quarter		Variance
	Q4 - FY'23	Q3 - FY'23	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	8,465	8,846	(381)
Plastic Products	2,771	2,642	129
Colour Separation & Printing	101	70	31
Grocery	37,963	26,402	11,561
Group Revenue	49,300	37,960	11,340

Total revenue for the group increased by RM11.34 million to RM49.30 million as compared to RM37.96 million in the last quarter as explained below: -

- a) The Paper Product Division's revenue slightly decreased by 4.3% as compared to previous year corresponding quarter due to lower demand.
- b) The Plastic Product Division recorded increase by 4.9% during the quarter as compared to the previous quarter due to increase in demand from an oversea customer.
- c) Colour Separation & Printing Division's sales increases due to higher demand from a customer in the current quarter.
- d) Higher revenue recorded from the Grocery division's during the current quarter due to the opening of the third outlet during the current quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****Profit Before Taxation**

	Individual Quarter		Variance
	Q4 - FY'23	Q3 - FY'23	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	541	323	218
Plastic Products	(836)	(705)	(131)
Colour Separation & Printing	(30)	(35)	5
Grocery	639	424	215
Others	(67)	(68)	1
Operating Profit/(loss)	247	(61)	308
Finance:			
Finance Cost (net)	23	(83)	106
<u>Segmental Profit Before Taxation</u>			
Group Profit/(loss) Before Taxation	270	(144)	414

The Group recorded profit before taxation of RM0.27 million in Q4 FY23, compared against the Q3 FY23 loss before taxation of RM0.14 million as explained below:

- a) Despite lower sales recorded for the current quarter, the Paper Product division recorded higher operating profit of RM0.54 million in Q4 FY24 as compared to RM0.32 million in Q3 FY24 mainly due to higher gross profit generated.
- b) The Plastic Products division recorded higher operating loss by RM0.13 million despite increase in sales due to due to impairment of slow-moving stock of RM0.24 million.
- c) Higher operating profit recorded in Grocery division in line with higher sales generated during the quarter.
- d) Other division comprises of investment activities and management service.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****3. Outlook and Prospects**

The Group is optimistic that the overall demand for paper and plastic packaging remain intact. The Group will focus on credit risk management, securing various supply sources to minimise supply chain disruption, continues innovations to maintain product quality and enhancing production efficiencies to mitigate against the increase in operating costs and uncontrollable external factors such as economic downturns.

For grocery division, the Board has the intention to open more outlets in the current financial year and the Board is optimistic that grocery division will provide a long-term growth prospect for the Group due to the constant demand for grocery products, which are essentials for every household.

4. Profit Forecast

This is not applicable.

5. Taxation

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	RM'000	RM'000	RM'000	RM'000
Taxation				
- in current quarter	362	65	401	65
- over provision in prior year	2	(2)	37	(2)
Deferred taxation				
- in current quarter	607	1,378	607	1,378
- under provision in prior year	162	(128)	162	(128)
	<u>1,133</u>	<u>1,313</u>	<u>1,207</u>	<u>1,313</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023****7. Status of Corporate Exercise****Bonus Issue of warrant**

On 28 September 2022, the Company announced that it proposed to undertake a bonus issue of up to 140,049,359 Warrants on the basis of 1 Warrant for every 2 existing VCB Shares held by the Entitled Shareholders on the Entitlement Date (“Proposed Bonus Issue of Warrant”).

On 16 November 2022, the Company announced that the additional listing application in relation to the proposed Bonus Issue of Warrants has been submitted to Bursa Malaysia Securities Berhad.

On 23 January 2023, the Company announced that the Bonus Issue of Warrant has been completed following the listing and quotation of 140,049,321 warrants on the Main Market of Bursa Securities.

As at the date of this report, no warrant has been converted into ordinary shares.

8. Borrowings and Debts Securities

a) Total Group's lease liabilities as at the reporting quarter were as follows:

Borrowing and Debt Securities

a) Total Group's lease liabilities as at the reporting quarter were as follows:

	As at 31/03/2023 (Unaudited) RM'000	As at 31/03/2022 (Audited) RM'000
Current	5,841	3,525
Non-current	7,465	4,611
	13,306	8,136

b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2023**

10. Earnings per share**(a) Basic (loss)/earnings per share**

The calculation of basic earnings per share for the financial period is based on the net earnings attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Group's loss attributable to owners of the parent company (RM'000)	(897)	(757)	(594)	(135)
Weighted average number of ordinary shares in issue ('000)	280,099	280,099	280,099	261,751
Basic loss per share (sen)	(0.32)	(0.27)	(0.21)	(0.05)

(b) Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.