

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

(The figures have not been audited)

	Note	Individual Financial		Cumulative Financial	
		Quarter Ended		Quarter Ended	
		30/09/2022	30/09/2021	30/09/2022	30/09/2021
		RM '000	RM '000	RM '000	RM '000
Revenue	B1	35,255	10,066	58,020	21,397
Cost of sales		(26,664)	(8,430)	(44,149)	(18,412)
Gross profit		8,591	1,636	13,871	2,985
Other income		128	810	883	1,199
Distribution expenses		(743)	(512)	(1,614)	(1,004)
Administrative expenses		(7,589)	(1,947)	(12,259)	(3,587)
Profit/(loss) before interest and taxation	B1	387	(13)	881	(407)
Interest income		40	22	70	48
Interest expenses		(78)	(74)	(163)	(136)
Profit/(loss) before taxation		349	(65)	788	(495)
Taxation	B5	(12)	-	(24)	-
Profit/(loss) after taxation		337	(65)	764	(495)
Profit/(loss) attributable to:					
Equity Holders of the Parent		267	23	645	(310)
Non-controlling interest		70	(88)	119	(185)
Total comprehensive (loss)/ income for the financial period		337	(65)	764	(495)
Attributable to :-					
Earning per share - Basic (sen)	B11	0.10	0.01	0.23	(0.12)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER
2022**

	Note	As at 30/09/2022 (Unaudited) RM'000	As at 31/03/2022 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		30,550	29,177
Right-of-use assets		30,223	32,190
		<u>60,773</u>	<u>61,367</u>
Current Assets			
Trade and other receivables		13,807	10,840
Inventories		20,617	14,646
Prepayment		249	309
Tax Recoverable		256	214
Fixed Deposit Place with a Licensed Bank		4,597	4,560
Cash and Bank Balances		18,858	16,923
		<u>58,384</u>	<u>47,492</u>
Total Assets		<u>119,157</u>	<u>108,859</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
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2022 (Continued)**

	Note	As at 30/09/2022 (Unaudited) RM'000	As at 31/03/2022 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		105,886	105,886
Reserve		20,659	20,659
Accumulated Losses		(49,689)	(50,334)
Non-Controlling Interest		514	395
Total Equity		<u>77,370</u>	<u>76,606</u>
LIABILITIES			
Non-Current Liabilities			
Lease liabilities		2,742	4,611
Deferred Tax Liabilities		6,169	6,169
		<u>8,911</u>	<u>10,780</u>
Current Liabilities			
Trade and other payables		28,878	17,947
Lease liabilities	B8	3,998	3,526
		<u>32,876</u>	<u>21,473</u>
Total Liabilities		41,787	32,253
Total Equity and Liabilities		<u>119,157</u>	<u>108,859</u>
Net Assets per share (RM)		<u>0.28</u>	<u>0.27</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER
ENDED 30 SEPTEMBER 2022**

	Attributable to equity holders of the Company					
	Non-Distributable					
	Share Capital RM'000	Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
<u>Period ended 30 September 2022 (Unaudited)</u>						
At 01 April 2022	105,886	20,659	(50,334)	-	395	76,606
Profit for the period	-	-	645	-	119	764
Total comprehensive income for the financial period	-	-	645	-	119	764
At 30 September 2022	105,886	20,659	(49,689)	-	514	77,370
<u>Period ended 30 September 2021 (Unaudited)</u>						
At 01 April 2021	94,173	21,089	(50,630)	64,632	874	65,506
Loss for the period	-	-	(310)	(310)	(185)	(495)
Total comprehensive loss for the financial period	-	-	(310)	(310)	(185)	(495)
At 30 September 2021	94,173	21,089	(50,940)	64,322	689	65,011

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022)

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30
SEPTEMBER 2022**

(The figures have not been audited)

	30/09/2022	30/09/2021
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(loss) before taxation	788	(495)
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	4,306	1,252
Non-operating items	93	88
Operating profit before working capital changes	<u>5,187</u>	<u>845</u>
<u>Changes in working capital:</u>		
Inventories	(5,973)	(2,377)
Trade and other receivables	(3,452)	1,261
Trade and other payables	4,805	425
Cash from operations	<u>567</u>	<u>154</u>
Interest received	71	48
Interest paid	(2)	(2)
Net income tax paid	(55)	(9)
Net cash from operating activities	<u>581</u>	<u>191</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	(3,356)	(4,903)
Proceeds from disposal of property, plant and equipment	-	236
Net cash used in investing activities	<u>(3,356)</u>	<u>(4,667)</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED
30 SEPTEMBER 2022 (Continued)**

	30/09/2022	30/09/2021
	RM'000	RM'000
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(161)	(19)
Repayment of finance lease liabilities	(1,462)	(175)
Advances from related company	6,370	245
Net cash from financing activities	<u>4,747</u>	<u>51</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	1,972	(4,425)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	21,483	10,121
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>23,455</u>	<u>5,696</u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	18,858	1,170
Fixed deposit placed with a licensed bank	4,597	4,526
	<u>23,455</u>	<u>5,696</u>
Less: Bank overdraft	-	-
	<u>23,455</u>	<u>5,696</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**

NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 April 2020.

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements.

Standards Issued but Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial period.

Effective for financial period beginning on or after 1 June 2020

- Amendments to MFRS 16 Leases - Covid-19-Related Rent Concessions

Effective for financial period beginning on or after 1 January 2021

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4* and MFRS 16 – Interest Rate Benchmark Reform – Phase 2

Effective for financial period beginning on or after 1 January 2022

- Amendments to MFRS 3 Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract-Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018-2020



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**

1. Basis of Preparation (Continued)

Effective for financial period beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption.

2. Audit Report Qualification and Status of Matters Raised

The annual audited financial statements of the Group for the year ended 31 March 2022 were not subject to any qualifications.

3. Seasonal or Cyclical Nature of Operations

The Group operates in four main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.

6. Valuation of Property, Plant and Equipment

Land and buildings have been brought forward, without amendment from the annual audited financial statements for the financial year ended 31 March 2022.

7. Changes in Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review that have not been reflected in the quarterly financial report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****8. Dividend Paid**

There was no dividend paid during the current financial quarter under review.

9. Material Events Subsequent to the End of the Reporting Period

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.

10. Changes in Contingent Liabilities

There were no contingent liabilities incurred or known to be incurred by the Group as at 30 September 2022.

11. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

12. Capital Commitments

There were no capital commitments as at 30 September 2022.

13. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review, save and except the following:

Transacting company	Transacting Related Party	Nature of transaction	Value (RM)
Versatile Creative Plastic Sdn. Bhd.	NSK Trading Sdn. Bhd. (“NSKT”) and its subsidiaries (“NSK Group”)	Sale of disposable containers, cutlery and plastic products	197,832
Versatile Creative Plastic Sdn. Bhd.	NSK Property Sdn. Bhd, subsidiary of NSKT	Renting of one (1) unit of factory and warehouse	114,000
Versatile Paper Boxes Sdn. Bhd.	NSK Group	Sale of paper disposable products	-
VN Trading Sdn Bhd and its subsidiaries	NSK Trading Sdn Bhd	Sale and supply of grocery items by NSKT Group to VNTSB Group	7,043,259

The above transactions are recurrent transactions of a revenue or trading nature and are at arm’s length entered in the ordinary course of business on terms not more favorable to the related party than those generally available to the public.



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**

14. Operating Segment

The Group's operating segments for the financial year ended 30 September 2022 were as follows:

Segmental information for 6 months ended 30 September 2022

Business Segment	Paper	Plastic	Colour	Grocery	Others	Elimination	Consolidated
	products	products	Separation & Printing				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	21,121	5,355	149	31,395	-	-	58,020
Inter-segment revenue	-	-	20	-	993	(1,013)	-
Total revenue	21,121	5,355	169	31,395	993	(1,013)	58,020
Operating results	1,412	(914)	(55)	374	64	-	881
Finance income							70
Finance cost							(163)
Profit before taxation							788
Taxation							(24)
Profit after taxation							764

Segmental information for 6 months ended 30 September 2021

Business Segment	Paper	Plastic	Colour	Grocery	Others	Elimination	Consolidated
	products	products	Separation & Printing				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	16,948	4,275	174	-	-	-	21,397
Inter-segment revenue	-	20	19	-	797	(836)	-
Total revenue	16,948	4,295	193	-	797	(836)	21,397
Operating results	1,451	(1,497)	(26)	(377)	42	-	(407)
Finance income							48
Finance cost							(136)
Loss before taxation							(495)
Taxation							-
Loss after taxation							(495)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**

15. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

16. Profit Before Taxation

The following items have been charged/(credited) in arriving at the profit before taxation:

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving profit before taxation:				
Depreciation of property, plant and equipment	1,054	833	2,026	1,627
Depreciation of right of use assets	959	265	1,744	573
Deposit written off	-	11	476	232
Provision/(Reversal) of provision for doubtful debt	49	(686)	60	(796)
Interest income	(40)	(22)	(70)	(48)
Interest expense	78	74	163	136
Net foreign exchange (gain)/ loss	68	9	61	58

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****B. Additional information required by the Bursa Malaysia's Listing Requirements****1. Review of Current Quarter Performance****Revenue**

	Individual Quarter		Variance
	Q2 - FY'23	Q2 - FY'22	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	10,517	7,964	2,553
Plastic Products	2,611	2,046	565
Colour Separation & Printing	96	56	40
Grocery	22,031	-	22,031
Group Revenue	35,255	10,066	25,189

Total revenue of the Group increased by RM25.19 million to RM35.26 million as compared to RM10.07 million recorded in the previous corresponding quarter as explained below:

- The Paper Product Division recorded 32.06% increase in revenue as compared to previous quarter due to unexpected lockdown order implemented by government in Q2 FY2022 which cause some essential product customers unable to operate with full capacity and non-essential product customers were not allowed to open.
- Plastic Products Division's sales increased by 27.61% due lower demand from the existing customers in Q2 FY2022 resulted from the unexpected lockdown order implemented by government
- Colour Separation & Printing Division's sales increased due to higher demand from a customer in the current quarter.
- Grocery division contributed RM22.03 million revenue this quarter. There has been no revenue recorded in last corresponding quarter as this division only started operation in December 2021.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****Profit Before Taxation**

	Individual Quarter		Variance
	Q2 - FY'23	Q2 - FY'22	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	718	976	(258)
Plastic Products	(492)	(718)	226
Colour Separation & Printing	3	(23)	26
Grocery	208	(180)	388
Others	(50)	(68)	18
Operating Profit/(loss)	387	(13)	400
Finance:			
Finance Cost (net)	(38)	(52)	14
<u>Segmental Profit/(loss) Before Taxation</u>			
Group Profit/(loss) Before Taxation	349	(65)	414

The Group registered a profit before taxation of RM0.35 million in Q2 FY23, compared against the Q2 FY22 loss before taxation of RM0.64 million as explained below:

- a) The Paper Products division's operating profit decreased by RM0.26 million. It is lower when compared to last corresponding quarter as the operating result of last corresponding quarter has accounted a reversal of provision of doubtful debt of RM0.69 million.
- b) The Plastic Products Division registered lower operating loss of RM0.50 million in Q2 FY23 as compared to Q2 FY22 of RM0.72 million due higher gross profit contributed by higher sales recorded during the current quarter.
- c) The Colour Separation & Printing division's generated operating profit of RM3k as compared the operating loss of RM0.18 million during the previous corresponding quarter due to higher sales recorded during the quarter.
- d) Grocery division recorded profit of RM 0.21 million as it has started operation in December 2021. Last corresponding quarter recorded a loss of RM0.18 million was the administrative and staff expenses.
- e) Other division comprises of investment activities and management service.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****2. Variation of Results against Immediate Preceding Quarter****Revenue**

	Individual Quarter		Variance
	Q2 - FY'23	Q1 - FY'23	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	10,517	10,604	(87)
Plastic Products	2,611	2,743	(132)
Colour Separation & Printing	96	53	43
Grocery	22,031	9,364	12,667
Group Revenue	35,255	22,764	12,491

Total revenue for the group increased by RM12.49 million to RM35.26 million as compared to RM22.76 million in the last quarter as explained below: -

- a) The Paper Product Division recorded slight decrease of less than 1% during the quarter as compared to the previous quarter.
- b) The Plastic Product Division recorded 4.81% decrease in revenue as compared to previous quarter due to lower demand from the existing key customers.
- c) Colour Separation & Printing Division's sales increases due to higher demand from a customer in the current quarter.
- d) Higher revenue recorded from the Grocery division's during the current quarter contributed from the opening of second outlets. The second outlet started its operation on 21st July 2022.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****Profit Before Taxation**

	Individual Quarter		Variance
	Q2 - FY'23	Q1 - FY'23	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	718	695	23
Plastic Products	(492)	(422)	(70)
Colour Separation & Printing	3	(58)	61
Grocery	208	166	42
Others	(50)	113	(163)
Operating Profit	387	494	(107)
Finance:			
Finance Cost	(38)	(55)	17
<u>Segmental Profit Before Taxation</u>			
Group Profit Before Taxation	349	439	(90)

The Group registered lower profit before taxation of RM0.35 million in Q2 FY23, compared against the Q1 FY23 of RM0.44 million as explained below:

- The Paper Products division recorded higher operating profit of RM0.72 million as compared to RM0.70 million in the previous quarter.
- The Plastic Products division recorded higher operating loss of RM0.49 million as compared to RM0.42 million in the prior quarter due to with lower sales during the quarter.
- Higher operating profit recorded in Grocery division due to higher sales generated during the quarter.
- Other division comprises of investment activities and management service. Operating loss of RM0.05 million recorded during the quarter as compared to operating profit of RM0.11 million in previous quarter was due to Corporate Exercises and Annual General Meeting expenses incurred during the quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****3. Outlook and Prospects**

The Group is optimistic that the overall demand for paper and plastic packaging remain intact. The Group will focus on credit risk management, securing various supply sources to minimise supply chain disruption, continues innovations to maintain product quality and enhancing production efficiencies to mitigate against the increase in operating costs and uncontrollable external factors such as economic downturns.

For grocery division, the Board has the intention to open more outlets in the current financial year and the Board is optimistic that grocery division will provide a long-term growth prospect for the Group due to the constant demand for grocery products, which are essentials for every household.

4. Profit Forecast

This is not applicable.

5. Taxation

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
Taxation				
- in current quarter	(12)	-	(24)	-
- over provision in prior year	-	-	-	-
Deferred taxation				
- in current quarter	-	-	-	-
- under provision in prior year	-	-	-	-
	<u>(12)</u>	<u>-</u>	<u>(24)</u>	<u>-</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****7. Status of Corporate Exercise****a) Private Placement**

On 24 November 2021, the Company proposed to undertake a private placement of up to 10% of the issued shares capital of the Company.

On 20 December 2021, the Company announced that the Private Placement has been completed following the listing and quotation of 25,463,500 Placement Shares on the Main Market of Bursa Securities.

Details and status of utilisation of proceeds from the Private Placement

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)
Grocery business	11,263	6,084
Estimated expenses in relation to Private Placement*	450	321
Total	11,713	6,405

* Expenses related to the Private Placement amounting to RM321,239 were lower than estimation. The balance portion will be utilised for Grocery business working capital purposes.

b) Bonus Issue of warrant

On 28 September 2022, the Company announced that it proposed to undertake a bonus issue of up to 140,049,359 Warrants on the basis of 1 Warrant for every 2 existing VCB Shares held by the Entitled Shareholders on the Entitlement Date (“Proposed Bonus Issue of Warrant”).

On 16 November 2022, the Company announced that the additional listing application in relation to the proposed Bonus Issue of Warrants has been submitted to Bursa Malaysia Securities Berhad.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022****8. Borrowings and Debts Securities**

a) Total Group's lease liabilities as at the reporting quarter were as follows:

	As at 30/09/2022 (Unaudited) RM'000	As at 31/03/2022 (Audited) RM'000
Current	3,998	3,526
Non-current	2,742	4,611
	6,740	8,137

b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

10. Earnings per share

(a) Basic (loss)/earnings per share

The calculation of basic earnings per share for the financial period is based on the net earnings attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
Group's Profit/(Loss) attributable to owners of the parent company (RM'000)	267	23	645	(310)
Weighted average number of ordinary shares in issue ('000)	280,099	254,635	280,099	254,635
Basic earning/(loss) per share (sen)	0.10	0.01	0.23	(0.12)

(b) Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.