

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2021**

(The figures have not been audited)

	Note	Individual Financial		Cumulative Financial	
		Quarter Ended		Quarter Ended	
		31/12/2021	31/12/2020	31/12/2021	31/12/2020
		RM '000	RM '000	RM '000	RM '000
Revenue	B1	12,824	10,541	34,221	31,121
Cost of sales		(10,309)	(9,487)	(28,721)	(28,196)
Gross profit		2,515	1,054	5,500	2,925
Other income		1,308	224	1,469	9,412
Distribution expenses		(584)	(644)	(1,588)	(1,877)
Administrative expenses		(2,642)	(2,136)	(5,190)	(5,913)
Profit/(loss) before interest and taxation	B1	597	(1,502)	191	4,547
Finance costs (net)		(11)	(12)	(99)	(167)
Profit/(loss) before taxation		586	(1,514)	92	4,380
Taxation	B5	-	-	-	(8)
Profit/(loss) after taxation		586	(1,514)	92	4,372
Profit/(loss) attributable to:					
Equity Holders of the Parent		931	(1,514)	622	4,372
Non-controlling interest		(345)	-	(530)	-
		586	(1,514)	92	4,372
Total comprehensive (loss)/ income for the financial period		586	(1,514)	92	4,372
Earning/(Loss) per share - Basic (sen)	B11	0.36	(0.59)	0.24	1.79

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER
2021**

	Note	As at 31/12/2021 (Unaudited) RM'000	As at 31/03/2021 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		28,754	23,785
Right-of-use assets		43,732	25,539
		<u>72,486</u>	<u>49,324</u>
Current Assets			
Trade and other receivables		10,071	10,242
Inventories		15,996	11,179
Prepayment		260	189
Tax Recoverable		235	224
Fixed Deposit Place with a Licensed Bank		4,543	6,009
Cash and Bank Balances		15,495	4,112
		<u>46,600</u>	<u>31,955</u>
Total Assets		<u>119,086</u>	<u>81,279</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
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(Continued)**

	Note	As at 31/12/2021 (Unaudited) RM'000	As at 31/03/2021 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		105,886	94,173
Reserve		21,089	21,089
Accumulated Losses		(50,008)	(50,630)
Non-Controlling Interest		344	874
Total Equity		<u>77,311</u>	<u>65,506</u>
LIABILITIES			
Non-Current Liabilities			
Lease liabilities		17,183	247
Deferred Tax Liabilities		4,919	4,919
		<u>22,102</u>	<u>5,166</u>
Current Liabilities			
Trade and other payables		17,299	10,272
Lease liabilities	B8	2,374	335
		<u>19,673</u>	<u>10,607</u>
Total Liabilities		41,775	15,773
Total Equity and Liabilities		<u>119,086</u>	<u>81,279</u>
Net Assets per share (RM)		<u>0.28</u>	<u>0.26</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31 DECEMBER 2021**

	Attributable to equity holders of the Company				Total Equity RM'000
	Share Capital RM'000	Reserve RM'000	Accumulated Losses RM'000	Non-Controlling Interest RM'000	
Period ended 31 Dec 2021 (Unaudited)					
At 01 April 2021	94,173	21,089	(50,630)	874	65,506
Issuance of ordinary shares	11,713	-	-	-	11,713
Profit for the period	-	-	622	(530)	92
Total comprehensive income for the financial period	-	-	622	(530)	92
At 31 December 2021	105,886	21,089	(50,008)	344	77,311
Period ended 31 Dec 2020 (Unaudited)					
At 01 April 2020	68,262	21,522	(56,501)	-	33,283
Issuance of ordinary shares	25,911	-	-	-	25,911
Loss for the period	-	-	4,372	-	4,372
Total comprehensive loss for the financial period	-	-	4,372	-	4,372
At 31 December 2020	94,173	21,522	(52,129)	-	63,566

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021)

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31
DECEMBER 2021**

(The figures have not been audited)

	<u>31/12/2021</u>	<u>31/12/2020</u>
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	92	4,380
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	1,689	(879)
Non-operating items	98	167
Operating profit before working capital changes	1,879	3,668
<u>Changes in working capital:</u>		
Inventories	(4,817)	(1,471)
Trade and other receivables	1,812	196
Trade and other payables	5,095	(4,849)
Cash used in operations	3,969	(2,456)
Interest received	75	-
Interest paid	(3)	(24)
Net income tax paid	(11)	(11)
Net cash from/(used in) operating activities	<u>4,030</u>	<u>(2,491)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	(7,528)	(4,051)
Proceeds from disposal of other investment	-	9,417
Proceeds from disposal of property, plant and equipment	246	-
Net cash (used in)/ from investing activities	<u>(7,282)</u>	<u>5,366</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 DECEMBER 2021 (Continued)**

	31/12/2021	31/12/2020
	RM'000	RM'000
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(170)	(142)
Repayment of borrowings	-	(12,607)
Repayment of finance lease liabilities	(300)	(674)
Proceed from issuance of ordinary shares	11,713	25,911
Advances from related company	1,926	-
Net cash from financing activities	<u>13,169</u>	<u>12,488</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	9,917	15,363
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	10,121	(2,985)
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>20,038</u>	<u>12,378</u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	15,495	1,378
Fixed deposit placed with a licensed bank	4,543	11,000
	<u>20,038</u>	<u>12,378</u>
Less: Bank overdraft	-	-
	<u>20,038</u>	<u>12,378</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 April 2020.

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements.

Standards Issued but Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial period.

Effective for financial period beginning on or after 1 June 2020

- Amendments to MFRS 16 Leases - Covid-19-Related Rent Concessions

Effective for financial period beginning on or after 1 January 2021

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4* and MFRS 16 – Interest Rate Benchmark Reform – Phase 2

Effective for financial period beginning on or after 1 January 2022

- Amendments to MFRS 3 Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract-Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018-2020



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

1. Basis of Preparation (Continued)

Effective for financial period beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption.

2. Audit Report Qualification and Status of Matters Raised

The annual audited financial statements of the Group for the year ended 31 March 2021 were not subject to any qualifications.

3. Seasonal or Cyclical Nature of Operations

The Group operates in four main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

6. Valuation of Property, Plant and Equipment

Land and buildings have been brought forward, without amendment from the annual audited financial statements for the financial year ended 31 March 2021.

7. Changes in Debt and Equity Securities

During the financial year-to-date, the Company has issued the following ordinary shares:

<u>Date of issue</u>	<u>No. of shares issued</u>	<u>Issue price</u>	<u>Consideration</u>	<u>Purpose</u>
20 December 2021	25,463,500	RM0.46	Cash	Grocery business

The new shares issued rank pari passu in respect of distribution of dividend and repayment of capital with the existing shares.

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review.

8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

9. Material Events Subsequent to the End of the Reporting Period

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.

10. Changes in Contingent Liabilities

There were no contingent liabilities incurred or known to be incurred by the Group as at 31 December 2021.

11. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

12. Capital Commitments

There were no capital commitments as at 31 December 2021.

13. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review, save and except the following:

Transacting company	Transacting Related Party	Nature of transaction	Value (RM)
Versatile Creative Plastic Sdn. Bhd.	NSK Trading Sdn. Bhd. and its subsidiaries	Sale of disposable containers, cutlery and plastic products	444,047
VN Trading Sdn Bhd and its subsidiaries	NSK Trading Sdn Bhd	Sale and supply of grocery items by NSKT Group to VNTSB Group	712,743

The above transactions are recurrent transactions of a revenue or trading nature and are at arm's length entered in the ordinary course of business on terms not more favorable to the related party than those generally available to the public.



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

14. Operating Segments

The Group's operating segments for the financial year ended 31 December 2021 were as follows:
Segmental information for 9 months ended 31 December 2021

Business Segment	Paper	Plastic	Colour	Grocery	Others	Elimination	Consolidated
	products	products	Separation				
	RM'000	RM'000	& Printing	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	26,153	6,750	307	1,011	-	-	34,221
Inter-segment revenue	-	20	19	-	1,222	(1,261)	-
Total revenue	26,153	6,770	326	1,011	1,222	(1,261)	34,221
Operating results	3,325	(1,992)	(14)	(986)	(142)	-	191
Finance cost (net)							(99)
Profit before taxation							92
Taxation							-
Profit after taxation							92

Segmental information for 9 months ended 31 December 2020

Business Segment	Paper	Plastic	Colour	Grocery	Others	Elimination	Consolidated
	products	products	Separation				
	RM'000	RM'000	& Printing	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	25,115	5,797	209	-	-	-	31,121
Inter-segment revenue	-	-	26	-	1,241	(1,267)	-
Total revenue	25,115	5,797	235	-	1,241	(1,267)	31,121
Operating results	(1,358)	(1,739)	(103)	-	7,747	-	4,547
Finance cost (net)							(167)
Profit before taxation							4,380
Taxation							(8)
Profit after taxation							4,372

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****15. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

16. Profit Before Taxation

The following items have been charged/(credited) in arriving at the profit before taxation:

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving profit before taxation:				
Depreciation of property, plant and equipment	795	275	2,501	1,962
Depreciation of right of use assets	511	626	1,083	1,059
Property, plant and equipment written off	-	50	-	-
Fair value loss/(gain) of financial asset	-	-	-	(8,781)
Impairment loss on receivables	12	-	52	40
Impairment loss on receivables no longer required	(1,022)	(40)	(1,797)	(83)
Interest expense	38	28	174	183
Interest income	(27)	(16)	(27)	(16)
Net foreign exchange loss	9	134	7	33

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****B. Additional information required by the Bursa Malaysia's Listing Requirements****1. Review of Current Quarter Performance****Revenue**

	Individual Quarter		Variance
	Q3 - FY'22	Q3 - FY'21	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	9,205	8,404	801
Plastic Products	2,475	2,047	428
Colour Separation & Printing	133	90	43
Grocery	1,011	-	1,011
Group Revenue	12,824	10,541	2,283

Total revenue of the Group increased by RM2.28 million to RM12.82 million as compared to RM10.54 million recorded in the previous corresponding quarter as explained below:

- a) The Paper Products Division recorded 9.53% increase in revenue as compared to previous corresponding quarter due to significant increase in overall sales to majority of our customers.
- b) Plastic Products Division's sales increased by 20.91% due higher demand from the existing customers as less restriction imposed by the Government during the current quarter as compared the prior corresponding quarter.
- c) Colour Separation & Printing Division's sales increase slightly due to higher demand in the current quarter.
- d) Revenue from the Grocery division is solely derived from its first outlet located in Quill City Mall. The outlet started its operation on 20th December 2021.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****Profit Before Taxation**

	Individual Quarter		Variance
	Q3 - FY'22	Q3 - FY'21	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	1,874	(507)	2,381
Plastic Products	(495)	(578)	83
Colour Separation & Printing	12	(20)	32
Grocery	(609)	-	
Others	(185)	(397)	212
Operating Profit/(Loss)	597	(1,502)	2,708
Finance:			
Finance Cost	(11)	(244)	233
<u>Segmental Profit/(Loss) Before Taxation</u>			
Group Profit/(Loss) Before Taxation	586	(1,746)	2,941

The Group registered profit before taxation of RM0.59 million in Q3 FY22, compared against the Q3 FY21 loss before taxation of RM1.75 million as explained below:

- a) The Paper Products Division's operating results increased by RM2.38 million due to increase in gross profit by RM1.20 million contributed by higher sales recorded for the quarter and improve in production efficiencies and usage in raw materials. In addition, higher operating results also partly due to reversal of provision for doubtful debt of RM1.02 million arising from the collection of old debts.
- b) The Plastic Products Division registered slight lower operating loss of RM0.50 million in Q3 FY22 as compared to Q3 FY21 of RM0.58 million due asset written off and moving cost recorded in prior corresponding quarter.
- c) The Colour Separation & Printing Division registered an operating profit of RM0.01 million in Q3 FY22 compared against the Q3 FY21 operating loss of RM0.02 million due higher sales recorded in the current quarter.
- d) Operating loss of RM0.61 million incurred in Grocery division pertained to cost of administrative operation incurred during the quarter.

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FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

- e) Other division comprises of investment activities and management service. The operating loss decreased due to lower expenses related corporate exercises incurred in the current quarter.

2. Variation of Results against Immediate Preceding Quarter**Revenue**

	Individual Quarter		Variance
	Q3 - FY'22	Q2 - FY'22	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	9,205	7,964	1,241
Plastic Products	2,475	2,046	429
Colour Separation & Printing	133	56	77
Grocery	1,011	-	1,011
Group Revenue	12,824	10,066	2,758

Total revenue for the group increased by RM2.76 million to RM12.82 million as compared to RM10.74 million in the last quarter as explained below: -

- The Paper Product Division recorded 15.58% increase in revenue as compared to previous quarter due majority of the states were gradually moved to phase 3 of the National Recovery Plan (NRP) which allows more non-essential economic sector to re-open and all manufacturing activities are permitted. It was also due to several marketing programme implemented to increase revenue.
- Plastic Products Division's sales increased by 20.97% due to higher demand from the existing customers as their operation resume as normal.
- Colour Separation & Printing Division's sales increase slightly due to higher demand in the current quarter.
- Revenue from the Grocery division is solely derived from its first outlet located in Quill City Mall. The outlet started its operation on 20th December 2021.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****Profit Before Taxation**

	Individual Quarter		Variance
	Q3 - FY'22	Q2 - FY'22	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	1,874	976	898
Plastic Products	(495)	(718)	223
Colour Separation & Printing	12	(23)	35
Grocery	(609)	(180)	(429)
Others	(185)	(67)	(118)
Operating (Loss)/Profit	597	(12)	609
Finance:			
Finance Cost	(11)	(53)	42
<u>Segmental (Loss)/Profit Before Taxation</u>			
Group (Loss)/Profit Before Taxation	586	(65)	651

The Group registered profit before taxation of RM0.59 million in Q3 FY22, compared against the Q2 FY22 loss before taxation of RM0.07 million as explained below: -

- a) The Paper Products Division registered higher operating income of RM1.88 million in Q3 FY22 as compared to Q2 FY22 of RM0.98 million partly due to higher reversal of provision for doubtful debt recorded during the current quarter by RM0.33 million when compared to previous quarter and increase in sales which resulted a better production efficiencies.
- b) The Plastic Products Division registered lower operating loss of RM0.50 million in Q3 FY22 as compared to Q2 FY22 of RM0.72 million contributed by higher sales recorded for the quarter.
- c) The Colour Separation & Printing Division registered an operating profit of RM0.01 million in Q3 FY22 compared against the Q2 FY22 operating loss of RM0.02 million due higher sales recorded in the current quarter.
- d) The Grocer division recorded higher operating loss by RM0.43 million in Q3 FY22 as compared against the Q2 FY22 mainly due to increase in staff cost and marketing cost as the first outlet started its operation in December 2021.

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FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

- e) Other division comprises of investment activities and management service. The operating loss increased due to expenses related corporate exercises incurred in the current quarter.

3. Outlook and Prospects

The Group is optimistic that the overall demand for paper and plastic packaging remain intact. The Group will focus on credit risk management, securing various supply sources to minimise supply chain disruption, continues innovations to maintain product quality and enhancing production efficiencies to mitigate against the increase in operating costs and uncontrollable external factors such as economic downturns.

4. Profit Forecast

This is not applicable.

5. Taxation

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
Taxation				
- in current quarter	-	-	-	-
- over provision in prior year	-	-	-	8
Deferred taxation				
- in current quarter	-	-	-	-
- under provision in prior year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021****7. Status of Corporate Exercise**

On 24 November 2021, the Company proposed to undertake a private placement of up to 10% of the issued shares capital of the Company.

On 20 December 2021, the Company announced that the Private Placement has been completed following the listing and quotation of 25,463,500 Placement Shares on the Main Market of Bursa Securities.

Details and status of utilisation of proceeds from the Private Placement

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)
Grocery business	11,263	2,004
Estimated expenses in relation to Private Placement*	450	321
Total	11,713	2,325

* Expenses related to the Private Placement amounting to RM321,239 were lower than estimation. The balance portion was used for Grocery business working capital purposes.

8. Borrowings and Debts Securities

a) Total Group's lease liabilities as at the reporting quarter were as follows:

	As at 31/12/2021 (Unaudited) RM'000	As at 31/03/2021 (Audited) RM'000
Current	2,374	335
Non-current	17,183	247
	19,557	582

b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

10. Earnings per share**(a) Basic earnings/(loss) per share**

The calculation of basic earnings per share for the financial period is based on the net earnings attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Group's Profit/(Loss) attributable to owners of the parent company (RM'000)	931	(1,514)	622	4,372
Weighted average number of ordinary shares in issue ('000)	257,957	254,635	255,746	243,574
Basic earning/(loss) per share (sen)	0.36	(0.59)	0.24	1.79

(b) Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.