



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2021**

(The figures have not been audited)

	Note	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
		31/03/2021 RM '000	31/03/2020 RM '000	31/03/2021 RM '000	31/03/2020 RM '000
Revenue	B1	10,763	11,181	41,884	47,085
Cost of sales		(9,669)	(9,532)	(37,865)	(40,917)
Gross profit		1,094	1,649	4,019	6,168
Other income		281	114	9,684	645
Distribution expenses		(684)	(875)	(2,561)	(2,876)
Administrative expenses		(1,936)	(7,135)	(7,915)	(13,867)
Net impairment losses on financial assets		122	(3,377)	208	(2,979)
(Loss)/profit before interest and taxation	B1	(1,123)	(9,624)	3,435	(12,909)
Finance costs (net)		(15)	(252)	(27)	(1,002)
(Loss)/profit before taxation		(1,138)	(9,876)	3,408	(13,911)
Taxation	B5	1,972	164	1,963	104
Profit/(Loss) after taxation		834	(9,712)	5,371	(13,807)
Profit attributable to:					
Equity holders of the Parent		861	(9,712)	5,398	(13,807)
Non-controlling interest		(27)	-	(27)	-
		<u>834</u>	<u>(9,712)</u>	<u>5,371</u>	<u>(13,807)</u>
Other comprehensive income					
Fair value adjustment on revaluation of property, plant and equipment		-	3,184	-	3,184
Total other comprehensive income for the financial period		<u>-</u>	<u>3,184</u>	<u>-</u>	<u>3,184</u>
Total comprehensive income/(loss) for the financial period		<u>834</u>	<u>(6,528)</u>	<u>5,371</u>	<u>(10,623)</u>
Earning/(loss) per share - Basic (sen)	B11	0.34	(6.89)	2.22	(9.79)

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021**

	Note	As at 31/03/2021 (Unaudited) RM'000	As at 31/03/2020 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		23,785	20,409
Right-of-use assets		25,539	26,527
		<u>49,324</u>	<u>46,936</u>
Current Assets			
Trade and other receivables		10,242	10,555
Inventories		11,178	9,179
Prepayment		210	277
Tax Recoverable		224	254
Other Investment		-	5,389
Fixed Deposit Place with a Licensed Bank		6,009	-
Cash and Bank Balances		4,112	370
		<u>31,975</u>	<u>26,024</u>
Total Assets		<u>81,299</u>	<u>72,960</u>

**VERSATILE CREATIVE BERHAD**

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021
(Continued)**

	Note	As at 31/03/2021 (Unaudited) RM'000	As at 31/03/2020 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		94,173	68,262
Reserve		21,089	21,522
Accumulated Losses		(50,590)	(56,501)
Non-Controlling Interest		873	-
Total Equity		<u>65,545</u>	<u>33,283</u>
LIABILITIES			
Non-Current Liabilities			
Lease liabilities		247	336
Deferred Tax Liabilities		4,920	6,928
		<u>5,167</u>	<u>7,264</u>
Current Liabilities			
Trade and other payables		10,252	15,750
Lease liabilities	B8	335	700
Loan and Borrowings	B8	-	15,963
		<u>10,587</u>	<u>32,413</u>
Total Liabilities		15,754	39,677
Total Equity and Liabilities		<u>81,299</u>	<u>72,960</u>
Net Assets per share (RM)		<u>0.26</u>	<u>0.23</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

**VERSATILE CREATIVE BERHAD**

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31 MARCH 2021**

	Attributable to equity holders of the Company					Total Equity RM'000
	Non-Distributable					
	Share Capital RM'000	Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- Controlling Interst RM'000	
<u>Year ended 31 March 2021 (Unaudited)</u>						
At 01 April 2020	68,262	21,522	(56,501)	33,283	-	33,283
Issuance of ordinary shares	25,911	-	-	25,911	-	25,911
Shares subscribed by non-controlling interest	-	-	80	80	900	980
Profit for the period	-	-	5,398	5,398	(27)	5,371
Crystallisation of revaluation reserve	-	(433)	433	-	-	-
Total comprehensive (loss)/income for the financial period	-	(433)	5,831	5,398	(27)	5,371
At 31 March 2021	94,173	21,089	(50,590)	64,672	873	65,545
<u>Year ended 31 March 2020 (Unaudited)</u>						
At 01 April 2019	64,390	18,745	(43,101)	40,034	-	40,034
Issuance of ordinary shares	3,872	-	-	3,872	-	3,872
Loss for the period	-	-	(13,807)	(13,807)	-	(13,807)
Crystallisation of revaluation reserve	-	(407)	407	-	-	-
Fair value adjustment on revaluation reserves	-	3,184	-	3,184	-	3,184
Total comprehensive income/(loss) for the financial period	-	2,777	(13,400)	(10,623)	-	(10,623)
At 31 March 2020	68,262	21,522	(56,501)	33,283	-	33,283

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31
MARCH 2021**

(The figures have not been audited)

	31/03/2021	31/03/2020
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(loss) before taxation	3,408	(13,911)
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	179	12,209
Non-operating items	28	726
Operating profit/(loss) before working capital changes	<u>3,615</u>	<u>(976)</u>
<u>Changes in working capital:</u>		
Inventories	(1,988)	(1,920)
Trade and other receivables	160	2,804
Trade and other payables	(6,324)	(4,187)
Cash used in operations	<u>(4,537)</u>	<u>(4,279)</u>
Interest received	153	-
Interest paid	(24)	-
Net income tax paid	(15)	2
Net cash used in operating activities	<u>(4,423)</u>	<u>(4,277)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Proceeds from shares subscribed by Non-controlling interest	980	-
Acquisition of property, plant and equipment	(5,252)	(895)
Acquisition of right of use asset	-	(17)
Proceeds from disposal of property, plant and equipment	21	51
Proceeds from disposal of other investment	9,418	2,271
Withdrawal of fixed deposit	-	848
Net cash generated from investing activities	<u>5,167</u>	<u>2,258</u>

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 MARCH 2021 (Continued)**

	31/03/2021	31/03/2020
	<u>RM'000</u>	<u>RM'000</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(156)	(1,002)
Repayment of borrowings	(12,607)	(197)
Repayment of finance lease liabilities	(785)	(1,207)
Proceed from issuance of ordinary shares	25,911	3,872
Advance from a Director	-	452
Net cash generated from financing activities	<u>12,363</u>	<u>1,918</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	13,107	(101)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(2,986)	(2,885)
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>10,121</u>	<u>(2,986)</u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	4,112	370
Fixed deposit placed with a licensed bank	6,009	-
	<u>10,121</u>	<u>370</u>
Less: Bank overdraft	-	(3,356)
	<u>10,121</u>	<u>(2,986)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 April 2020.

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements.

Standards Issued but Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial period.

Effective for financial period beginning on or after 1 June 2020

- Amendments to MFRS 16 Leases - Covid-19-Related Rent Concessions

Effective for financial period beginning on or after 1 January 2021

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4* and MFRS 16 – Interest Rate Benchmark Reform – Phase 2

Effective for financial period beginning on or after 1 January 2022

- Amendments to MFRS 3 Business Combinations - Reference to the Conceptual Framework
- Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use
- Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract-Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018-2020



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

1. Basis of Preparation (Continued)

Effective for financial period beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts
- Amendments to MFRS 17 Insurance Contracts
- Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption.

2. Audit Report Qualification and Status of Matters Raised

The annual audited financial statements of the Group for the year ended 31 March 2020 were not subject to any qualifications.

3. Seasonal or Cyclical Nature of Operations

The Group operates in three main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.

6. Valuation of Property, Plant and Equipment

Land and buildings have been brought forward, without amendment from the annual audited financial statements for the financial year ended 31 March 2021.



**UNAUDITED INTERIM FINANCIAL REPORT
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7. Changes in Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review that have not been reflected in the quarterly financial report.

8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

9. Material Events Subsequent to the End of the Reporting Period

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.

10. Changes in Contingent Liabilities

There were no contingent liabilities incurred or known to be incurred by the Group as at 31 March 2021.

11. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

12. Capital Commitments

There were no capital commitments as at 31 March 2021.

13. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review, save and except the following:

Transacting company	Transacting Related Party	Nature of transaction	Value (RM)
Versatile Creative Plastic Sdn. Bhd.	NSK Trading Sdn. Bhd. and its subsidiaries	Sale of disposable containers, cutlery and plastic products	241,893

The above transactions are recurrent transactions of a revenue or trading nature and are at arm's length entered in the ordinary course of business on terms not more favorable to the related party than those generally available to the public.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****14. Operating Segment**

The Group's operating segments for the financial year ended 31 March 2021 were as follows:

Segmental information for 12 months ended 31 March 2021

Business Segment	Paper products	Plastic products	Colour Separation & Printing	Grocery	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	33,737	7,912	235	-	-	-	41,884
Inter-segment revenue	19	-	26	-	1,649	(1,694)	-
Total revenue	33,756	7,912	261	-	1,649	(1,694)	41,884
Operating results	(1,560)	(2,851)	(188)	(216)	8,284	(34,000)	3,435
Interest expense							(181)
Interest income							154
Profit before taxation							3,408
Taxation							1,963
Profit after taxation							5,371

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****Segmental information for 12 months ended 31 March 2020**

Business Segment	Paper	Plastic	Colour	Others	Elimination	Consolidated
	products	products	Separation & Printing			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	35,785	10,908	392	-	-	47,085
Inter-segment revenue	39	-	-	1,888	(1,927)	-
Total revenue	35,824	10,908	392	1,888	(1,927)	47,085
Operating results	9,365	(3,528)	(403)	(17,278)	(1,065)	(12,909)
Interest expense						(1,002)
Loss before taxation						(13,911)
Taxation						104
Loss after taxation						(13,807)

15. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review, save and except the issuance of shares by VN Trading Sdn Bhd to Versatile Creative Berhad and NSK Trading Sdn Bhd on 16 March 2021 which has resulted the dilution of shares held by Versatile Creative Berhad in VN Trading Sdn Bhd from 100% to 51%.

The issuance of shares is pursuant to the Collaboration Agreement entered into between Versatile Creative Berhad and NSK Trading Sdn Bhd dated 2 October 2020.

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**UNAUDITED INTERIM FINANCIAL REPORT
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16. Profit Before Taxation

The following items have been charged/(credited) in arriving at the profit before taxation:

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving profit before taxation:				
Depreciation of property, plant and equipment	679	733	2,642	2,576
Depreciation of right of use asset	259	393	1,318	1,762
Property, plant and equipment written off	-	-	50	51
Fair value loss/(gain) of financial asset	-	3,483	(8,781)	4,553
Interest income	(154)	-	(154)	-
Interest expenses	139	252	181	1,002
Net foreign exchange gain	(164)	(60)	(197)	(45)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****B. Additional information required by the Bursa Malaysia's Listing Requirements****1. Review of Current Quarter Performance
Revenue**

	Individual Quarter		Variance
	Q4 - FY'21	Q4 - FY'20	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	8,621	8,796	(175)
Plastic Products	2,115	2,344	(229)
Colour Separation & Printing	27	41	(14)
Group Revenue	10,763	11,181	(418)

Total revenue of the Group decreased by RM0.42 million to RM10.76 million as compared to RM11.18 million recorded in the previous corresponding quarter as explained below:

- The Paper Products Division recorded slight decrease in revenue as compared to previous corresponding quarter.
- Plastic Products Division's sales reduced by 9.77% due to discontinued of a few customers' product and slowdown in production as the division is in the midst of moving to the new Factory and the new machines acquired yet to arrive.
- Colour Separation & Printing Division's sales decrease slightly due to lower demand in the current quarter.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****Profit Before Taxation**

	Individual Quarter		Variance
	Q4 - FY'21 (Unaudited)	Q4 - FY'20	
	RM'000		
<u>Operating Results:</u>			
Paper Products	(204)	(3,461)	3,257
Plastic Products	(1,107)	(1,796)	689
Colour Separation & Printing	(86)	(153)	67
Grocery	(216)	-	(216)
Others	490	(4,214)	4,704
Operating Loss	(1,123)	(9,624)	8,501
Finance:			
Finance Cost(net)	(15)	(252)	237
<u>Segmental Loss Before Taxation</u>			
Group Loss Before Taxation	(1,138)	(9,876)	8,738

The Group registered a loss before taxation of RM1.14 million in Q4 FY21, compared against the Q4 FY20 loss before taxation of RM9.88 million as explained below:

- The Paper Products division operating loss before taxation decreased by RM3.26 million mainly caused by provision for doubtful debts of RM3.03 million in the previous corresponding quarter. With the exclusion of provision of doubtful debts, the paper products division recorded an improvement in its operating result by RM0.23 million as compared to previous corresponding quarter despite a lower sale recorded during the quarter.
- The Plastic Products division incurred an operating loss of RM1.11 million in Q4 FY21. The decrease in operating loss in Plastic Products division was due to unrecoverable deposit written off of RM0.76 million and additional impairment of receivables of RM0.08 million recorded in the previous corresponding quarter.
- Operating loss of RM0.22 million incurred in Grocery division pertained to cost of administrative operation incurred during the year.
- Other division comprises of investment activities and management service. Operating profit of RM0.49 million recorded during the quarter as compared to operating loss of RM4.21 million was contributed by the loss of fair value for the quoted shares of RM3.72 million.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****2. Variation of Results against Immediate Preceding Quarter****Revenue**

	Individual Quarter		Variance
	Q4 - FY'21	Q3 - FY'21	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	8,621	8,404	217
Plastic Products	2,115	2,047	68
Colour Separation & Printing	27	90	(63)
Group Revenue	10,763	10,541	222

Total revenue for the group increased by RM0.22 million to RM10.76 million as compared to RM10.54 million in the last quarter as explained below: -

- The Paper Product Division recorded 2.58% increase in revenue as compared to previous quarter due to higher demand from the key customers.
- The Plastic Products Division recorded slight increase in revenue as compared to previous quarter due to slight increase in sales to overseas customers.



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Profit Before Taxation

	Individual Quarter		Variance
	Q4 - FY'21	Q3 - FY'21	
	(Unaudited)		
	RM'000		
<u>Operating Results:</u>			
Paper Products	(204)	(507)	303
Plastic Products	(1,107)	(578)	(529)
Colour Separation & Printing	(86)	(20)	(66)
Grocery	(216)	-	(216)
Others	490	(397)	887
Operating Loss	(1,123)	(1,502)	379

Finance:

Finance Cost(net)	(15)	(12)	(3)
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Segmental Loss Before Taxation

Group Loss Before Taxation	(1,138)	(1,514)	376
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The Group registered a loss before taxation of RM1.14 million in Q4 FY21, compared against the Q3 FY21 loss before taxation of RM1.51 million as explained below:

- a) The Paper Products Division's operating loss reduced by RM0.30 million mainly due to higher sales recorded for the quarter and improve in productivity and efficiencies which successfully mitigated the increased in raw material impact of this division.
- b) The Plastic Products Division registered higher operating loss of RM1.11 million in Q4 FY21 as compared to Q3 FY21 of RM0.58 million due to significant drop in GP Margin in the current quarter as compared to the previous quarter. In addition, the increase in loss also contributed by higher transportation cost in relation to moving cost to the new factory incurred in the current quarter.
- c) Operating loss of RM0.22 million incurred in Grocery division pertained to cost of administrative operation incurred during the year.
- d) Other division comprises of investment activities and management service. Operating profit of RM0.49 million recorded in Q4 FY21 as compared to operating loss of RM0.40 million recorded in RM Q3 FY21 pertained to expenses related to Corporate exercises of RM0.23 million incurred in Q3 FY21.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021****3. Outlook and Prospects**

The Group is optimistic that the overall demand for paper and plastic packaging remain intact, but probably subdued in view that the global impact of COVID-19 can and might extend to end 2021 with the re-imposition at the Nationwide Movement Control Order 3.0 from 12 May 2021. The Group will focus on credit risk management, securing various supply sources to minimise supply chain disruption, continues innovations to maintain product quality and enhancing production efficiencies to mitigate against the increase in operating costs and uncontrollable external factors such as economic downturns.

4. Profit Forecast

This is not applicable.

5. Taxation**Taxation**

	Individual Financial		Cumulative Financial	
	Quarter Ended		Quarter Ended	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
	RM'000	RM'000	RM'000	RM'000
Taxation				
- in current quarter	(36)	164	(45)	-
- over provision in prior year	-			20
Deferred taxation				
- in current quarter	219	-	219	86
- under provision in prior year	1,789	-	1,789	(2)
	<u>1,972</u>	<u>164</u>	<u>1,963</u>	<u>104</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There has been no disposal of quoted and unquoted shares by the Group during the quarter under reviewed.

7. Status of Corporate Exercise

As at the date of this report, the Company does not have any corporate exercise pending for completion.

**VERSATILE CREATIVE BERHAD**

Registration No. 200301001350 (603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
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- a) Total Group's borrowings as at the reporting quarter were as follows:

	As at 31/03/2021 (Unaudited) RM'000	As at 31/03/2020 (Audited) RM'000
<u>Short term borrowings</u>		
<i>Secured</i>		
Borrowings	-	12,607
Lease Liabilities	335	700
Bank Overdraft	-	3,356
	<u>335</u>	<u>16,663</u>
 <u>Long term borrowings</u>		
<i>Secured</i>		
Lease Liabilities	247	336
Borrowings	-	-
Total Group's Borrowings	<u>582</u>	<u>16,999</u>

- b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.

9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

10. Earnings per share

(a) Basic earnings/(loss) per share

The calculation of basic earnings per share for the financial period is based on the net earnings attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Group's Profit/(Loss) attributable to owners of the parent company (RM'000)	861	(9,712)	5,398	(13,807)
Weighted average number of ordinary shares in issue ('000)	254,635	141,032	243,574	141,032
Basic earning/(loss) per share (sen)	0.34	(6.89)	2.22	(9.79)

(b) Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.