



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2009
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31/03/09 RM '000	Quarter Ended 31/03/08 RM '000	Period Ended 31/03/09 RM '000	Period Ended 31/03/08 RM '000
Revenue	11,383	17,905	11,383	17,905
Cost of Sales	(10,639)	(15,573)	(10,639)	(15,573)
Gross Profit	744	2,332	744	2,332
Other Operating Expenses	(1,737)	(1,962)	(1,737)	(1,962)
Other Income	257	235	257	235
Operating Results	(736)	605	(736)	605
Interest Income	6	6	6	6
Finance Costs	(493)	(615)	(493)	(615)
(Loss)/Profit Before Taxation	(1,223)	(4)	(1,223)	(4)
Taxation	-	(56)	-	(56)
(Loss)/Profit for the Period	(1,223)	(60)	(1,223)	(60)
(Losses)/Earnings per Share - Basic (sen)	(1.11)	(0.05)	(1.11)	(0.05)
Losses per Share - Diluted (sen)	NA	NA	NA	NA



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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009
(The figures have not been audited)

	As at 31/03/2009 RM '000	As at 31/12/2008 RM '000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	37,927	39,021
Intangible Asset	18,770	18,770
Prepaid Interest in Leased Land	1,474	1,481
Other Investments	11,102	11,399
	<u>69,273</u>	<u>70,671</u>
Current Assets		
Receivables, Deposits and Prepayments	15,715	18,083
Inventories	6,586	7,980
Current Tax Assets	207	426
Asset Classified as held for Sale	-	-
Cash and Cash Equivalents	1,252	1,032
	<u>23,760</u>	<u>27,521</u>
Total Assets	<u>93,033</u>	<u>98,192</u>
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	110,643	110,643
Capital Redemption Reserve	3,000	3,000
Accumulated Losses	(61,939)	(60,716)
Total Equity	<u>51,704</u>	<u>52,927</u>
LIABILITIES		
Non-Current Liabilities		
Loan and Borrowings	6,475	6,912
Deferred Taxation	3,531	3,530
	<u>10,006</u>	<u>10,442</u>
Current Liabilities		
Payables and Accruals	8,946	9,494
Liability Classified as Held for Sale	-	-
Loan and Borrowings	22,377	25,329
Provision for Taxation	-	-
	<u>31,323</u>	<u>34,823</u>
Total Liabilities	41,329	45,265
Total Equity and Liabilities	<u>93,033</u>	<u>98,192</u>
Net Assets per share (RM)	<u>0.47</u>	<u>0.48</u>



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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2009
(The figures have not been audited)

	Period Ended 31/03/2009 RM '000	Period Ended 31/03/2008 RM '000
Cash Flows From Operating Activities		
Net cash generated from operating activities	3,916	(1,590)
Cash Flows From Investing Activities		
Net cash used in investing activities	199	(68)
Cash Flows From Financing Activities		
Net cash used in financing activities	(3,523)	1,345
Net Change in Cash & Cash Equivalents	<u>592</u>	<u>(313)</u>
Cash & Cash Equivalents at beginning of the period	(4,813)	(3,670)
Cash & Cash Equivalents at end of the period	<u>(4,221)</u>	<u>(3,983)</u>
Cash and Cash Equivalents included in the Cash Flow Statement Comprises:		
Cash and Bank Balances	623	933
Deposits with licensed banks	628	606
Bank Overdrafts	<u>(4,844)</u>	<u>(4,916)</u>
	(3,593)	(3,377)
Less : Deposits pledge/deposit with maturity of more than three months	<u>(628)</u>	<u>(606)</u>
	<u>(4,221)</u>	<u>(3,983)</u>



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2009
(The figures have not been audited)

	Share Capital RM '000	Non-Distributable Capital Redemption Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000
At 1 January 2009	110,643	3,000	(60,716)	52,927
Net Loss for the period	-	-	(1,223)	(1,223)
At 31 March 2009	110,643	3,000	(61,939)	51,704
At 1 January 2008	110,643	3,000	(47,882)	65,761
Net Loss for the period	-	-	(60)	(60)
At 31 March 2008	110,643	3,000	(47,942)	65,701