



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2008
(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|---|--------------------|---------------|--------------------|--------------|
| | Quarter Ended | Quarter Ended | Period Ended | Period Ended |
| | 30/06/08 | 30/06/07 | 30/06/08 | 30/06/07 |
| | RM '000 | RM '000 | RM '000 | RM '000 |
| Revenue | 16,399 | 18,221 | 34,304 | 35,180 |
| Cost of Sales | (14,675) | (15,178) | (30,248) | (29,050) |
| Gross Profit | 1,724 | 3,043 | 4,056 | 6,130 |
| Other Operating Expenses | (2,135) | (2,574) | (4,098) | (5,674) |
| Other Income | 895 | 453 | 1,130 | 1,044 |
| Operating Results | 484 | 922 | 1,088 | 1,500 |
| Interest Income | 6 | 6 | 12 | 12 |
| Finance Costs | (595) | (643) | (1,210) | (1,364) |
| (Loss)/Profit Before Taxation | (105) | 285 | (110) | 148 |
| Taxation | (10) | (71) | (66) | (144) |
| (Loss)/Profit for the Period | (115) | 214 | (176) | 4 |
| (Losses)/Earnings per Share - Basic (sen) | (0.10) | 0.19 | (0.16) | 0.00 |
| Losses per Share - Diluted (sen) | NA | NA | NA | NA |



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2008
(The figures have not been audited)

| | As at 30/06/2008 RM '000 | As at 31/12/2007 RM '000 |
|---------------------------------------|--------------------------------|--------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 39,560 | 41,254 |
| Intangible Asset | 18,770 | 18,770 |
| Prepaid Interest in Leased Land | 1,494 | 1,508 |
| Other Investments | 24,462 | 24,462 |
| | <u>84,286</u> | <u>85,994</u> |
| Current Assets | | |
| Receivables, Deposits and Prepayments | 22,873 | 21,664 |
| Inventories | 9,781 | 8,317 |
| Current Tax Assets | 822 | 751 |
| Asset Classified as held for Sale | - | 496 |
| Cash and Cash Equivalents | 891 | 1,460 |
| | <u>34,367</u> | <u>32,688</u> |
| Total Assets | <u>118,653</u> | <u>118,682</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share Capital | 110,643 | 110,643 |
| Capital Redemption Reserve | 3,000 | 3,000 |
| Accumulated Losses | (48,058) | (47,882) |
| Total Equity | <u>65,585</u> | <u>65,761</u> |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Loan and Borrowings | 7,690 | 8,955 |
| Deferred Taxation | 4,686 | 4,686 |
| | <u>12,376</u> | <u>13,641</u> |
| Current Liabilities | | |
| Payables and Accruals | 13,045 | 12,996 |
| Liability Classified as Held for Sale | - | 16 |
| Loan and Borrowings | 27,608 | 26,229 |
| Provision for Taxation | 39 | 39 |
| | <u>40,692</u> | <u>39,280</u> |
| Total Liabilities | 53,068 | 52,921 |
| Total Equity and Liabilities | <u>118,653</u> | <u>118,682</u> |
| Net Assets per share (RM) | <u>0.59</u> | <u>0.59</u> |



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008
(The figures have not been audited)

| | Period Ended 30/06/2008 RM '000 | Period Ended 30/06/2007 RM '000 |
|---|---------------------------------------|---------------------------------------|
| Cash Flows From Operating Activities | | |
| Net cash (used in)/generated from operating activities | (523) | 3,849 |
| Cash Flows From Investing Activities | | |
| Net cash used in investing activities | (173) | (705) |
| Cash Flows From Financing Activities | | |
| Net cash used in financing activities | (915) | (3,308) |
| Net Change in Cash & Cash Equivalents | <u>(1,611)</u> | <u>(164)</u> |
| Cash & Cash Equivalents at beginning of the period | (3,670) | (3,542) |
| Cash & Cash Equivalents at end of the period | <u>(5,281)</u> | <u>(3,706)</u> |
| Cash and Cash Equivalents included in the Cash Flow Statement Comprises: | | |
| Cash and Bank Balances | 283 | 1,222 |
| Deposits with licensed banks | 608 | 585 |
| Bank Overdrafts | <u>(5,564)</u> | <u>(4,928)</u> |
| | (4,673) | (3,121) |
| Less : Deposits pledge/deposit with maturity of more than three months | <u>(608)</u> | <u>(585)</u> |
| | <u>(5,281)</u> | <u>(3,706)</u> |



VERSATILE CREATIVE BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2008
(The figures have not been audited)

| | Share Capital RM '000 | Non-Distributable Capital Redemption Reserve RM '000 | Accumulated Losses RM '000 | Total Equity RM '000 |
|-------------------------|-----------------------------|--|----------------------------------|----------------------------|
| At 1 January 2008 | 110,643 | 3,000 | (47,882) | 65,761 |
| Net Loss for the period | - | - | (176) | (176) |
| At 30 June 2008 | 110,643 | 3,000 | (48,058) | 65,585 |
| At 1 January 2007 | 110,643 | 3,000 | (22,825) | 90,818 |
| Net loss for the period | - | - | 4 | 4 |
| At 30 June 2007 | 110,643 | 3,000 | (22,821) | 90,822 |