



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2007
(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|--|---------------------------|----------------------|---------------------------|----------------------|
| | Quarter Ended | Quarter Ended | Period Ended | Period Ended |
| | 30/6/07 | 30/6/06 | 30/6/07 | 30/6/06 |
| | RM '000 | RM '000 | RM '000 | RM '000 |
| Revenue | 18,221 | 18,141 | 35,180 | 33,712 |
| Cost of sales | (15,178) | (15,267) | (29,050) | (28,422) |
| Gross profit | <u>3,043</u> | <u>2,874</u> | <u>6,130</u> | <u>5,290</u> |
| Other operating expenses | (2,574) | (3,131) | (5,674) | (6,214) |
| Other income | 453 | 464 | 1,044 | 558 |
| Operating results | <u>922</u> | <u>207</u> | <u>1,500</u> | <u>(366)</u> |
| Interest income | 6 | 6 | 12 | 14 |
| Finance costs | (643) | (761) | (1,364) | (1,411) |
| Profit/(loss) before taxation | <u>285</u> | <u>(548)</u> | <u>148</u> | <u>(1,763)</u> |
| Tax expense | (71) | (16) | (144) | (31) |
| Profit/(loss) for the period | <u>214</u> | <u>(564)</u> | <u>4</u> | <u>(1,794)</u> |
| Earnings/(losses) per share - Basic (sen) | <u>0.19</u> | <u>(0.51)</u> | <u>0.00</u> | <u>(1.62)</u> |
| Earnings/(losses) per share - Diluted (sen) | <u>NA</u> | <u>NA</u> | <u>NA</u> | <u>NA</u> |



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2007
(The figures have not been audited)

| | As at 30/6/2007 RM '000 | As at 31/12/2006 RM '000 |
|--|-------------------------------|--------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 42,887 | 45,041 |
| Prepaid Interest in Leased Land | 1,522 | 1,535 |
| Goodwill on Consolidation | 29,770 | 29,770 |
| Other Investments | 38,184 | 38,184 |
| | <u>112,363</u> | <u>114,530</u> |
| Current Assets | | |
| Inventories | 6,735 | 6,004 |
| Trade Receivables | 21,466 | 22,726 |
| Other Receivables, deposits and prepayments | 1,766 | 2,330 |
| Tax Recoverable | 876 | 870 |
| Fixed deposits with licensed banks and a financial institution | 585 | 573 |
| Cash and Bank Balances | 1,222 | 1,338 |
| | <u>32,650</u> | <u>33,841</u> |
| Total Assets | <u>145,013</u> | <u>148,371</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share Capital | 110,643 | 110,643 |
| Accumulated Losses | (22,821) | (22,825) |
| Reserves | 3,000 | 3,000 |
| Total Equity | <u>90,822</u> | <u>90,818</u> |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Term Loans (Secured) | 9,693 | 11,701 |
| Hire Purchase Creditors | 587 | 1,001 |
| Deferred Taxation | 5,600 | 5,647 |
| | <u>15,880</u> | <u>18,349</u> |
| Current Liabilities | | |
| Trade Payables | 6,028 | 5,671 |
| Other Payables and Accruals | 5,021 | 5,433 |
| Borrowings | 22,025 | 21,631 |
| Term Loans (Secured) | 4,231 | 4,912 |
| Hire Purchase Creditors | 1,006 | 1,557 |
| | <u>38,311</u> | <u>39,204</u> |
| Total Liabilities | 54,191 | 57,553 |
| Total Equity and Liabilities | <u>145,013</u> | <u>148,371</u> |
| Net Assets per share (RM) | <u>0.8209</u> | <u>0.8208</u> |



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2007
(The figures have not been audited)

| | Period Ended 30/6/2007 RM '000 | Period Ended 30/6/2006 RM '000 |
|---|--------------------------------------|--------------------------------------|
| Cash Flows From Operating Activities | | |
| Net cash generated from operating activities | 3,849 | 7,469 |
| Cash Flows from Investing Activities | | |
| Net cash used in investing activities | (705) | (6,653) |
| Cash Flows from Financing Activities | | |
| Net cash used in financing activities | (3,308) | (3,682) |
| Net Change in Cash & Cash Equivalents | <u>(164)</u> | <u>(2,866)</u> |
| Cash & cash equivalents at beginning of the period | (3,542) | (345) |
| Cash & cash equivalents at end of the period | <u>(3,706)</u> | <u>(3,211)</u> |
| Cash and cash equivalents included in the cash flow statement comprises: | | |
| Cash and Bank Balances | 1,222 | 806 |
| Bank Overdrafts | <u>(4,928)</u> | <u>(4,017)</u> |
| | <u>(3,706)</u> | <u>(3,211)</u> |



VERSATILE CREATIVE BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2007
(The figures have not been audited)

| | Share Capital RM '000 | Non-Distributable Capital Redemption Reserve RM '000 | Accumulated Losses RM '000 | Total Equity RM '000 |
|---------------------------|-----------------------------|--|----------------------------------|----------------------------|
| At 1 January 2007 | 110,643 | 3,000 | (22,825) | 90,818 |
| Net profit for the period | - | - | 4 | 4 |
| At 30 June 2007 | 110,643 | 3,000 | (22,821) | 90,822 |
| At 1 January 2006 | 110,643 | 3,000 | (24,436) | 89,207 |
| Net loss for the period | - | - | (1,794) | (1,794) |
| At 30 June 2006 | 110,643 | 3,000 | (26,230) | 87,413 |