



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2005
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	30/6/2005	30/6/2004	30/6/2005	30/6/2004
	RM '000	RM '000	RM '000	RM '000
Revenue	16,851	15,805	32,888	28,444
Cost of Sales	(13,568)	(12,492)	(26,819)	(22,627)
Gross Profit	3,283	3,313	6,069	5,817
Other Operating Expenses	(2,619)	(2,478)	(5,094)	(4,894)
Other Income	38	-	92	88
Profit before finance costs, taxation and minority interests	702	835	1,067	996
Interest income	19	8	27	18
Finance Costs	(671)	(613)	(1,319)	(1,230)
Profit/(Loss) before taxation and minority interests	50	230	(225)	(216)
Taxation	(57)	(77)	(203)	(85)
(Loss)/Profit after taxation before minority interests	(7)	153	(428)	(301)
Minority interests	-	8	-	14
Net (loss)/profit for the period	(7)	161	(428)	(287)
(Losses)/Earnings per share - Basic (sen)	(0.006)	0.146	(0.387)	(0.259)
(Losses)/Earnings per share - Diluted (sen)	NA	NA	NA	NA

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 31 December 2004)



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2005
(The figures have not been audited)

	As at 30/6/2005 RM '000	As at 31/12/2004 RM '000
Property, Plant and Equipment	49,552	51,447
Goodwill on Consolidation	30,449	31,128
Other Investments	33,993	33,993
	<u>113,994</u>	<u>116,568</u>
Current Assets		
Inventories	7,730	7,798
Trade Receivables	19,950	19,861
Other Receivables, deposits and prepayments	1,960	1,549
Tax Recoverable	360	220
Fixed deposits with licensed banks and a financial institution	853	936
Cash and Bank Balances	723	1,438
	<u>31,576</u>	<u>31,802</u>
Current Liabilities		
Trade Payables	6,337	6,569
Other Payables and accruals	2,082	3,371
Borrowings	20,472	23,050
Hire Purchase Creditors	1,722	1,638
Bank overdrafts	5,358	2,372
	<u>35,971</u>	<u>37,000</u>
Net Current Liabilities	(4,395)	(5,198)
Non Current Liabilities		
Borrowings	(13,157)	(14,249)
Hire Purchase Creditors	(1,971)	(2,331)
Deferred Taxation	(5,657)	(5,548)
	<u>(20,785)</u>	<u>(22,128)</u>
	<u>88,814</u>	<u>89,242</u>
Financed by:		
Share Capital	110,643	110,643
Reserves	(21,829)	(21,401)
	<u>88,814</u>	<u>89,242</u>
Net Tangible Assets per share (RM)	<u>0.5275</u>	<u>0.5252</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the financial period ended 31 December 2004)



VERSATILE CREATIVE BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2005
(The figures have not been audited)

	Period Ended 30/6/2005 RM '000	Period Ended 30/6/2004 RM '000
Cash Flows From Operating Activities		
Net cash generated from/(used in) operating activities	2,424	(5,016)
Cash Flows from Investing Activities		
Net cash used in investing activities	(863)	(3,373)
Cash Flows from Financing Activities		
Net cash (used in)/generated from financing activities	(5,262)	7,198
Net Change in Cash & Cash Equivalents	<u>(3,701)</u>	<u>(1,191)</u>
Cash & cash equivalents at beginning of year	(934)	(1,158)
Cash & cash equivalents at end of period	<u><u>(4,635)</u></u>	<u><u>(2,349)</u></u>
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
- Cash and Bank Balances	723	223
- Bank Overdrafts	<u>(5,358)</u>	<u>(2,572)</u>
	<u><u>(4,635)</u></u>	<u><u>(2,349)</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial period ended 31 December 2004)



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2005

(The figures have not been audited)

	Share Capital RM '000	Non-Distributable Capital Redemption Reserve RM '000	Distributable Accumulated losses RM '000	Total RM '000
At 1 January 2005	110,643	3,000	(24,401)	89,242
Net loss for the period	-	-	(428)	(428)
At 30 June 2005	110,643	3,000	(24,829)	88,814
At 1 January 2004	110,643	1,450	(23,246)	88,847
Net loss for the period	-	-	(287)	(287)
At 30 June 2004	110,643	1,450	(23,533)	88,560

(The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Annual Financial Report for the financial period ended 31 December 2004)