

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2014
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	28.02.2014	28.02.2013	28.02.2014	28.02.2013
	RM'000	RM'000	RM'000	RM'000
Revenue	325,701	401,469	1,189,255	1,287,174
Cost of Sales	<u>(298,956)</u>	<u>(371,333)</u>	<u>(1,101,490)</u>	<u>(1,197,324)</u>
Gross Profit	26,745	30,136	87,765	89,850
Other income	1,699	752	2,348	1,841
Selling and distribution expenses	(11,746)	(11,655)	(39,535)	(39,208)
Administrative expenses	(8,951)	(13,314)	(28,791)	(32,680)
Other expenses	(1,282)	(462)	(1,570)	(1,572)
Finance cost	<u>(1,658)</u>	<u>(2,007)</u>	<u>(5,916)</u>	<u>(6,034)</u>
Profit before taxation	4,807	3,450	14,301	12,197
Taxation	<u>(1,802)</u>	<u>(2,040)</u>	<u>(5,825)</u>	<u>(6,514)</u>
Profit for the period	<u>3,005</u>	<u>1,410</u>	<u>8,476</u>	<u>5,683</u>
Profit attributable to:				
Owners of the parent	2,933	1,545	8,888	5,886
Non-controlling interests	<u>72</u>	<u>(135)</u>	<u>(412)</u>	<u>(203)</u>
	<u>3,005</u>	<u>1,410</u>	<u>8,476</u>	<u>5,683</u>
Earnings per share attributable to owners of the parent (sen)				
- basic	1.52	0.80	4.61	3.04
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2014
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	28.02.2014	28.02.2013	28.02.2014	28.02.2013
	RM'000	RM'000	RM'000	RM'000
Profit for the period	<u>3,005</u>	<u>1,410</u>	<u>8,476</u>	<u>5,683</u>
Other comprehensive income/(loss):				
Currency translation differences	<u>3,438</u>	<u>1,591</u>	<u>2,686</u>	<u>(3,548)</u>
Other comprehensive income/(loss) for the period	<u>3,438</u>	<u>1,591</u>	<u>2,686</u>	<u>(3,548)</u>
Total comprehensive income for the period	<u><u>6,443</u></u>	<u><u>3,001</u></u>	<u><u>11,162</u></u>	<u><u>2,135</u></u>
Total comprehensive income attributable to:				
Owners of the parent	5,952	3,115	10,440	2,410
Non-controlling interests	<u>491</u>	<u>(114)</u>	<u>722</u>	<u>(275)</u>
	<u><u>6,443</u></u>	<u><u>3,001</u></u>	<u><u>11,162</u></u>	<u><u>2,135</u></u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2014**

	As at 28.02.2014 RM'000 (Unaudited)	As at 31.05.2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	60,690	65,498
Goodwill arising on consolidation	90,265	86,976
Deferred tax assets	32,883	32,735
	<u>183,838</u>	<u>185,209</u>
Current assets		
Inventories	129,507	177,818
Trade debtors	211,838	237,752
Other debtors, deposits and prepayments	21,572	24,265
Investment securities	434	415
Tax recoverable	2,007	1,303
Amount owing by related companies	11,556	10,845
Derivative assets	12	39
Short-term deposits	15,300	9,591
Cash and bank balances	43,083	36,871
	<u>435,309</u>	<u>498,899</u>
TOTAL ASSETS	<u>619,147</u>	<u>684,108</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	194,338	194,338
Reserves	2,221	669
Retained profits	96,314	90,321
Less: Treasury shares, at cost	(862)	(735)
	<u>292,011</u>	<u>284,593</u>
Non-controlling interests	12,861	3,092
Total equity	<u>304,872</u>	<u>287,685</u>
Non-current liabilities		
Deferred tax liabilities	1,379	1,423
Long term borrowings	67	165
Provision for retirement benefits	2,792	2,862
	<u>4,238</u>	<u>4,450</u>
Current liabilities		
Trade creditors	105,716	158,516
Other creditors and accrued expenses	28,786	34,229
Amount owing to related companies	-	2
Short-term borrowings	174,779	198,155
Provision for taxation	754	1,070
Derivative liabilities	2	1
	<u>310,037</u>	<u>391,973</u>
Total liabilities	<u>314,275</u>	<u>396,423</u>
TOTAL EQUITY AND LIABILITIES	<u>619,147</u>	<u>684,108</u>
Net Assets per share attributable to owners of the parent (RM)	1.51	1.47

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2014**

	<----- Attributable to owners of the parent ----->						Non-	Total
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Retained profits RM'000	Treasury shares RM'000	Total RM'000	controlling interests RM'000	equity RM'000
9 months quarter ended 28 February 2014								
Balance as at 01 June 2013	194,338	805	(136)	90,321	(735)	284,593	3,092	287,685
Total comprehensive income for the year	-	-	1,552	8,888	-	10,440	722	11,162
Transactions with owners								
Dividends								
- Final dividend for the financial year ended 31 May 2013 (2.0 sen less 25% Malaysian income tax)	-	-	-	(2,895)	-	(2,895)	-	(2,895)
Dividends paid to minority shareholders of subsidiary	-	-	-	-	-	-	(32)	(32)
Additional interests in subsidiary	-	-	-	-	-	-	9,079	9,079
Repurchase of shares	-	-	-	-	(127)	(127)	-	(127)
Total transactions with owners	-	-	-	(2,895)	(127)	(3,022)	9,047	6,025
Balance as at 28 February 2014	<u>194,338</u>	<u>805</u>	<u>1,416</u>	<u>96,314</u>	<u>(862)</u>	<u>292,011</u>	<u>12,861</u>	<u>304,872</u>
9 months quarter ended 28 February 2013								
Balance as at 01 June 2012	194,338	805	3,656	85,464	(338)	283,925	3,896	287,821
Total comprehensive (loss)/income for the year	-	-	(3,476)	5,886	-	2,410	(275)	2,135
Transactions with owners								
Dividends								
- Final dividend for the financial year ended 31 May 2012 (2.0 sen less 25% Malaysian income tax)	-	-	-	(2,898)	-	(2,898)	-	(2,898)
Repurchase of shares	-	-	-	-	(371)	(371)	-	(371)
Total transactions with owners	-	-	-	(2,898)	(371)	(3,269)	-	(3,269)
Balance as at 28 February 2013	<u>194,338</u>	<u>805</u>	<u>180</u>	<u>88,452</u>	<u>(709)</u>	<u>283,066</u>	<u>3,621</u>	<u>286,687</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 28 FEBRUARY 2014

	FY 2014 9 months ended 28.02.2014 RM'000 (Unaudited)	FY 2013 9 months ended 28.02.2013 RM'000 (Unaudited)
Cash Flows From Operating Activities		
Profit before taxation	14,301	12,197
Adjustments for non-cash items	9,808	12,265
Operating profit before working capital changes	24,109	24,462
Working Capital Changes		
Receivables	27,831	192
Inventories	45,523	37,811
Payables	(52,219)	(51,767)
Group companies	(1,936)	2,087
Cash generated from operations	43,308	12,785
Income tax paid	(7,300)	(5,863)
Retirement benefits paid	(271)	(217)
Net Cash Generated From Operating Activities	35,737	6,705
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	35	233
Purchase of property, plant and equipment	(802)	(3,468)
Conversion of loan from minority interests to share capital in a subsidiary	2,369	-
Additional investment by minority interests in a subsidiary	6,710	-
Interest received	858	932
Dividend received	14	10
Net Cash Generated From/(Used In) Investing Activities	9,184	(2,293)
Cash Flows From Financing Activities		
Dividends paid to shareholders of the Company	(2,895)	(2,898)
Dividends paid to minority shareholders of subsidiary	(32)	-
Repayment of hire-purchase creditors	(29)	(25)
Drawdown of term loans and advances	96,436	104,699
Repayment of term loans and advances	(120,003)	(97,131)
Purchase of Company's own shares	(127)	(366)
Interest paid	(5,916)	(6,034)
Net Cash Used In Financing Activities	(32,566)	(1,755)
Net Increase in Cash and Cash Equivalents	12,355	2,657
Effects of Exchange Rate Changes	(1,652)	(3,006)
Cash and Cash Equivalents at beginning of year	46,462	61,486
Effects of Exchange Rate Changes	1,218	1,518
	47,680	63,004
Cash and Cash Equivalents at end of period	58,383	62,655
The Cash and Cash Equivalents comprise:		
Cash and bank balances	43,083	51,938
Short-term deposits	15,300	10,717
	58,383	62,655

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)



(Incorporated in Malaysia)
(Company No.: 9378-T)

**Notes to the Interim Financial Report
– For the 3rd Financial Quarter Ended 28 February 2014**

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING AND BURSA SECURITIES LISTING REQUIREMENTS

A1. Basis of Preparation

This Interim Financial Report (“Report”) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”). This Report complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2013.

These notes to the Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2013.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent audited financial statements for the year ended 31 May 2013 except for the adoption of the following new and revised MFRSs and Amendments to MFRSs (collectively referred to as “pronouncements”) which are applicable to the Group for the financial year beginning 1 June 2013 and are relevant to its operations:

MFRSs and Amendments to MFRSs

MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (revised)
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 7	Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS 11	Joint Arrangements: Transition Guidance
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)

The adoption of the above pronouncements will have no material impact on the financial statements of the Group and of the Company, except as discussed below:

MFRS 12 Disclosure of Interests in Other Entities

MFRS 12 is a combined disclosure standard for interests in subsidiaries, joint ventures, associates and unconsolidated structured entities. The standard requires an entity to disclose information that enables users of its financial statements to evaluate the nature of, and risks associated with, its interests in other entities and the effects of those interests on its financial position, financial performance and cash flows.

The standard affects disclosures only and has no impact on the financial position or performance of the Group.

Amendments to MFRS 101 Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)

The amendments to MFRS 101 change the grouping of items presented in other comprehensive income. Items that could be reclassified (or recycled) to profit or loss at a future point in time (for example, exchange differences on translation of foreign operations and net loss or gain on available-for-sale financial assets) would be presented separately from items which will never be reclassified (for example, actuarial gains and losses on defined benefit plans and revaluation of land and buildings). The amendment affects presentation only and has no impact on the Group's financial position and performance.

A3. Seasonality or Cyclicity of Interim Operations

The operations of the Group were not significantly affected by seasonality and cyclicity factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size or incidence.

A5. Changes in Estimates Reported in Prior Interim Periods

There were no changes in estimated amounts reported in prior periods, which have a material effect on the current period.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date, except for the following:

Treasury shares:

At the Company's 43rd Annual General Meeting held on 20 November 2013, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and the financial year-to-date, the Company purchased 177,000 and 232,000, respectively, of ordinary shares of RM1.00 each in the Company pursuant to Section 67A of the Companies Act, 1965, details of which are as follows:

Date	No. of Shares	Highest Price (RM)	Lowest Price (RM)	Average Price (RM)	Total Consideration (RM)
November 2013	55,000	0.5650	0.5300	0.5614	31,010
January 2014	177,000	0.5500	0.5250	0.5396	95,928
	232,000				126,938

Notes: The consideration is inclusive of brokerage, contract stamp and clearing fees.

As at 28 February 2014, a total of 1,519,624 treasury shares at a total cost of RM861,676 were held by the Company pursuant to Section 67A (3A) (b) of the Companies Act, 1965.

A7. Dividend Paid

The Company has not declared/paid any dividend for the current financial year-to-date.

A8. Segment Revenue and Results

The segment revenue and segment results for business segments for the current financial year-to-date are as follows: -

9-Month period ended 28.02.2014	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	90,526	1,098,729	-	-	1,189,255
Inter-segment sales	-	132	-	(132)	-
Total revenue	<u>90,526</u>	<u>1,098,861</u>	<u>-</u>	<u>(132)</u>	<u>1,189,255</u>
Results					
Segment result	8,805	15,347	(3,935)	-	20,217
Finance costs					(5,916)
Profit before taxation					14,301
Taxation					(5,825)
Net profit for the period					8,476
Non-controlling interests					412
Net profit after non-controlling interests					<u>8,888</u>

9-Month period ended 28.02.2013	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	92,898	1,194,276	-	-	1,287,174
Inter-segment sales	-	136	-	(136)	-
Total revenue	92,898	1,194,412	-	(136)	1,287,174
Results					
Segment result	11,105	18,174	(11,048)	-	18,231
Finance costs					(6,034)
Profit before taxation					12,197
Taxation					(6,514)
Net profit for the period					5,683
Non-controlling interests					203
Net profit after non-controlling interests					5,886

A9. Valuation of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the Audited Financial Statements for the financial year ended 31 May 2013. The carrying values are based on valuations carried out in 1985 by independent qualified valuers less accumulated depreciation. Upon transition to MFRS 1 on 1 June 2011, the Group elected to use the previously revalued leasehold land and buildings carrying amounts as deemed cost.

A10. Material Events Subsequent to the End of the Current Period

There were no material events subsequent to the end of the current period up to the date of this Report that have not been reflected in the financial statements for the current period.

A11. Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A12. Contingent Liabilities

There were no contingent liabilities since the last annual Statements of Financial Position as at 31 May 2013.

A13. Capital Commitment

The capital commitments as at 28 February 2014 are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted	21,628
- Approved but not contracted	118
	<u>21,746</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS
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B1. Detailed Analysis of the Performance of All Operating Segments of the Group for the Current Quarter and Financial Year-To-Date

For the nine months ended 28 February 2014, the Nylex Group achieved lower sales of RM1,189.3 million, which represents a decrease of 7.6% from RM1,287.2 million recorded in the same period last year. The reduction in sales was due to lower contribution from both the Industrial Chemical Division and Polymer Division. Despite lower sales, the Group recorded higher profit before tax ("PBT") of RM14.3 million, compared to RM12.2 million recorded in the corresponding period last year.

For the current quarter under review, the Nylex Group achieved lower sales of RM325.7 million, which represents a decrease of 18.9% from RM401.5 million recorded in the same period last financial year. The reduction in sales was due to lower contribution from both the Industrial Chemical Division and Polymer Division. Despite lower sales, the Group recorded higher profit before tax ("PBT") of RM4.8 million, compared to RM3.5 million recorded in the corresponding period last year due mainly to better profit of the Industrial Chemical Division and lower Corporate expenses.

The Polymer Division achieved lower sales of RM26.0 million for the current financial quarter, which represents a decrease of 18.4% from RM31.8 million in the corresponding quarter in Q3 FY 2013. Consequently, the Division registered lower PBT of RM2.2 million compared with RM3.8 million achieved in the same period last year. While local Polymer sales remain weak, sales by our Indonesian factory were only marginally lower. The continued weakness of the Indonesian Rupiah and the increase in raw material prices have eroded our margins.

The Industrial Chemical Division has also recorded lower sales of RM299.7 million for the quarter, a decrease of 18.9% compared with RM369.7 million recorded in the same period last year. This was mainly attributed to lower sales by our subsidiaries in Indonesia and Singapore. The Division contributed higher PBT of RM4.2 million to the Group for Q3 FY 2014 as compared to RM3.5 million achieved in the same period last year. The increase was due to better profit from our local distribution and manufacturing units. The profit would have been better if not for the disappointing losses of our Singapore subsidiary.

B2. Material Change in the Profit Before Taxation for the Current Quarter as compared with Immediate Preceding Quarter

For the current quarter under review, the Group achieved lower sales of RM325.7 million and a PBT of RM4.8 million compared to sales of RM446.6 million and PBT of RM6.0 million achieved in the immediate preceding quarter.

The lower sales and PBT for the current quarter is due to lower demand for our products because of the year end and new year festivities.

B3. Current Year's Prospects

Uncertainty over China's economic growth coupled with the political tension in Ukraine, has caused the trading environment to remain difficult. We expect competition to escalate and this will have an adverse impact on margins.

The Polymer Division's performance is expected to be satisfactory although we continue to face cheap imports into our markets.

We expect the Industrial Chemical Division to perform satisfactorily but product prices will be volatile and margins will be under pressure.

The Board continues to seek new ways to consolidate the Group's business and to improve its profitability.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This is not applicable as there was no forecast profit or profit guarantee issued in respect of the current financial year.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year 28.02.2014 RM'000	Preceding Year 28.02.2013 RM'000	Current Year 28.02.2014 RM'000	Preceding year 28.02.2013 RM'000
Taxation based on results for the period				
- Current				
Malaysian	(2,508)	(1,273)	(5,930)	(4,243)
Foreign	(483)	(753)	(1,713)	(2,292)
- Deferred tax	973	(58)	1,602	(23)
	(2,018)	(2,084)	(6,041)	(6,558)
Over provision in prior years	216	44	216	44
	(1,802)	(2,040)	(5,825)	(6,514)

The effective tax rate of the Group is higher than the statutory tax rate mainly due to the losses recorded in certain foreign subsidiaries in the current financial year were not allowed for any tax benefit in the Group and also the non-deductibility of certain expenses for tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Utilisation of Proceeds

Not applicable as the Company has not raised any proceeds from any of its corporate exercise.

B8. Group Borrowings

	As At 28.02.2014 (RM'000 equivalent)	As At 31.05.2013 (RM'000 equivalent)
Short-term borrowings		
Secured		
- Indonesian Rupiah	638	1,901
- Vietnam Dong	0	5,264
- United States Dollar	50,941	68,610
	51,579	75,775
Unsecured		
- Ringgit Malaysia	120,989	120,118
- United States Dollar	2,211	2,262
	123,200	122,380
	174,779	198,155

	As At 28.02.2014 (RM'000 equivalent)	As At 31.05.2013 (RM'000 equivalent)
Long-term borrowings		
Secured		
- Indonesian Rupiah	<u>67</u>	<u>165</u>
Total Borrowings	<u>174,846</u>	<u>198,320</u>

B9. Derivatives Financial Instruments

The Group has entered into foreign exchange derivatives to manage the exposure to foreign exchange risk when the Company and its subsidiaries enter into transactions that are not denominated in their functional currencies.

The Foreign exchange derivatives are recognised on the contract dates and are measured at fair value with changes in fair value recognised in profit or loss.

The outstanding foreign exchange derivatives as at 28 February 2014 are as follows:

Type of Derivatives	Currency	Contract/Notional Value RM'000	Fair Value RM'000
Foreign exchange			
- Less than 1 year	USD SGD	1,308 92	1,296 94

The above derivatives were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the derivatives were entered into with reputable banks.

B10. Disclosure of Realised and Unrealised Profits/Losses

Bursa Securities has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed issuers to disclose the breakdown of unappropriated profits or accumulated losses as at the end of the reporting period, on a group basis, into realised and unrealised profits or losses, as the case may be, in the notes to its quarterly reports.

The breakdown of retained profits of the Group as at 28 February 2014, pursuant to the format prescribed by Bursa Securities, is as follows:

	As At End of Current Quarter 28.02.2014 RM'000	As At End of Last Financial Year 31.05.2013 RM'000
Total retained profits of Nylex (Malaysia) Berhad and its subsidiaries:		
- Realised	137,248	134,423
- Unrealised	33,018	29,744
	<hr/>	<hr/>
	170,266	164,167
Less: Consolidation adjustments	(73,952)	(73,846)
	<hr/>	<hr/>
Total Group retained profits as per consolidated accounts	96,314	90,321
	<hr/>	<hr/>

B11. Notes to the Statement of Comprehensive Income for the Current Quarter and Financial Year-To-Date

The Profit Before Taxation was arrived at after charging/(crediting) the following:

	Current Quarter 28.02.2014 RM'000	Financial Year-To-Date 28.02.2014 RM'000
Interest income	(307)	(858)
Dividend income	0	(14)
Interest expense	1,658	5,916
Depreciation and amortisation	1,593	4,593
Allowance for/(Write back of) impairment of receivables	95	(88)
Provision for and write off of inventories	373	1,191
Loss on disposal of unquoted investments	0	0
(Gain)/Loss on foreign exchange	(760)	2,873
Impairment of goodwill	0	0
Fair value gain on investments	(4)	(19)
Fair value gain on derivatives	(56)	(10)

B12. Material Litigation

There was no material litigation since the date of the last annual Statement of Financial Position as at 31 May 2013.

B13. Dividends

The Directors do not recommend the payment of any dividend for the current financial quarter (FY 2013: Nil).

B14. Earnings per Share

Basic Earnings Per Share

The calculation of basic earnings per share was based on the net profit attributable to owners of the parent for the current quarter of RM2,933,366 (28.02.2013: RM1,544,694) and net profit of RM8,888,779 (28.02.2013: RM5,886,042) for the financial year-to-date as reported in the condensed consolidated income statements of the Group, divided by the weighted average number of ordinary shares in issue during the current quarter of 192,907,302 (28.02.2013: 193,172,663) and for the financial year-to-date of 192,999,690 (28.02.2013: 193,349,706).

Diluted Earnings Per Share

Not applicable as the Company does not have dilutive potential ordinary shares in issue as at the date of the Statement of Financial Position.

B15. Qualification of Auditors' Report of Preceding Financial Statements

There was no audit qualification in the auditors' report of the Group's Audited Financial Statements for the financial year ended 31 May 2013.

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Company Secretaries

Petaling Jaya
30 April 2014