

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	30.11.2013	30.11.2012	30.11.2013	30.11.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	446,601	444,005	863,554	885,705
Cost of Sales	<u>(415,210)</u>	<u>(411,609)</u>	<u>(802,534)</u>	<u>(825,991)</u>
Gross Profit	31,391	32,396	61,020	59,714
Other income	67	155	649	1,089
Selling and distribution expenses	(13,820)	(14,590)	(27,789)	(27,553)
Administrative expenses	(9,882)	(10,432)	(19,840)	(19,366)
Other expenses	251	(143)	(288)	(1,110)
Finance cost	<u>(2,001)</u>	<u>(1,990)</u>	<u>(4,258)</u>	<u>(4,027)</u>
Profit before taxation	6,006	5,396	9,494	8,747
Taxation	<u>(2,378)</u>	<u>(3,393)</u>	<u>(4,023)</u>	<u>(4,474)</u>
Profit for the period	<u>3,628</u>	<u>2,003</u>	<u>5,471</u>	<u>4,273</u>
Profit attributable to:				
Owners of the parent	3,621	2,152	5,955	4,341
Non-controlling interests	<u>7</u>	<u>(149)</u>	<u>(484)</u>	<u>(68)</u>
	<u>3,628</u>	<u>2,003</u>	<u>5,471</u>	<u>4,273</u>
Earnings per share attributable to owners of the parent (sen)				
- basic	1.88	1.11	3.08	2.24
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2013
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	30.11.2013	30.11.2012	30.11.2013	30.11.2012
	RM'000	RM'000	RM'000	RM'000
Profit for the period	<u>3,628</u>	<u>2,003</u>	<u>5,471</u>	<u>4,273</u>
Other comprehensive loss:				
Currency translation differences	<u>(4,564)</u>	<u>(3,139)</u>	<u>(752)</u>	<u>(5,139)</u>
Other comprehensive loss for the period	<u>(4,564)</u>	<u>(3,139)</u>	<u>(752)</u>	<u>(5,139)</u>
Total comprehensive (loss)/income for the period	<u>(936)</u>	<u>(1,136)</u>	<u>4,719</u>	<u>(866)</u>
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(1,646)	(935)	4,488	(705)
Non-controlling interests	<u>710</u>	<u>(201)</u>	<u>231</u>	<u>(161)</u>
	<u>(936)</u>	<u>(1,136)</u>	<u>4,719</u>	<u>(866)</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2013**

	As at 30.11.2013 RM'000 (Unaudited)	As at 31.05.2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	61,461	65,498
Goodwill arising on consolidation	89,277	86,976
Deferred tax assets	32,148	32,735
	<u>182,886</u>	<u>185,209</u>
Current assets		
Inventories	118,425	177,818
Trade debtors	270,955	237,752
Other debtors, deposits and prepayments	22,379	24,265
Investment securities	430	415
Tax recoverable	1,769	1,303
Amount owing by related companies	11,247	10,845
Derivative assets	-	39
Short-term deposits	15,995	9,591
Cash and bank balances	36,456	36,871
	<u>477,656</u>	<u>498,899</u>
TOTAL ASSETS	<u>660,542</u>	<u>684,108</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	194,338	194,338
Reserves	(798)	669
Retained profits	96,276	90,321
Less: Treasury shares, at cost	(766)	(735)
	<u>289,050</u>	<u>284,593</u>
Non-controlling interests	12,370	3,092
Total equity	<u>301,420</u>	<u>287,685</u>
Non-current liabilities		
Deferred tax liabilities	759	1,423
Long term borrowings	82	165
Provision for retirement benefits	2,781	2,862
	<u>3,622</u>	<u>4,450</u>
Current liabilities		
Trade creditors	137,266	158,516
Other creditors and accrued expenses	34,952	34,229
Amount owing to related companies	-	2
Short-term borrowings	182,197	198,155
Provision for taxation	1,039	1,070
Derivative liabilities	46	1
	<u>355,500</u>	<u>391,973</u>
Total liabilities	<u>359,122</u>	<u>396,423</u>
TOTAL EQUITY AND LIABILITIES	<u>660,542</u>	<u>684,108</u>
Net Assets per share attributable to owners of the parent (RM)	1.50	1.47

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2013**

	<----- Attributable to owners of the parent ----->						Non-	Total
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Retained profits RM'000	Treasury shares RM'000	Total RM'000	controlling interests RM'000	equity RM'000
6 months quarter ended 30 November 2013								
Balance as at 01 June 2013	194,338	805	(136)	90,321	(735)	284,593	3,092	287,685
Total comprehensive (loss)/income for the year	-	-	(1,467)	5,955	-	4,488	231	4,719
Transactions with owners								
Dividends paid to minority shareholders of subsidiary	-	-	-	-	-	-	(32)	(32)
Additional interests in subsidiary	-	-	-	-	-	-	9,079	9,079
Repurchase of shares	-	-	-	-	(31)	(31)	-	(31)
Total transactions with owners	-	-	-	-	(31)	(31)	9,047	9,016
Balance as at 30 November 2013	<u>194,338</u>	<u>805</u>	<u>(1,603)</u>	<u>96,276</u>	<u>(766)</u>	<u>289,050</u>	<u>12,370</u>	<u>301,420</u>
6 months quarter ended 30 November 2012								
Balance as at 01 June 2012	194,338	805	3,656	85,464	(338)	283,925	3,896	287,821
Total comprehensive (loss)/income for the year	-	-	(5,046)	4,341	-	(705)	(161)	(866)
Transactions with owners								
Repurchase of shares	-	-	-	-	(323)	(323)	-	(323)
Total transactions with owners	-	-	-	-	(323)	(323)	-	(323)
Balance as at 30 November 2012	<u>194,338</u>	<u>805</u>	<u>(1,390)</u>	<u>89,805</u>	<u>(661)</u>	<u>282,897</u>	<u>3,735</u>	<u>286,632</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 NOVEMBER 2013

	FY 2014 6 months ended 30.11.2013 RM'000 (Unaudited)	FY 2013 6 months ended 30.11.2012 RM'000 (Unaudited)
Cash Flows From Operating Activities		
Profit before taxation	9,494	8,747
Adjustments for non-cash items	8,710	8,530
Operating profit before working capital changes	18,204	17,277
Working Capital Changes		
Receivables	(34,022)	17,647
Inventories	56,651	56,364
Payables	(18,648)	(71,159)
Group companies	266	2,707
Cash generated from operations	22,451	22,836
Income tax paid	(4,950)	(3,209)
Retirement benefits paid	(190)	(278)
Net Cash Generated From Operating Activities	17,311	19,349
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	2	98
Purchase of property, plant and equipment	(496)	(2,557)
Conversion of loan from minority interests to share capital in a subsidiary	2,369	-
Additional investment by minority interests in a subsidiary	6,710	-
Interest received	551	619
Dividend received	14	10
Net Cash Generated From/(Used In) Investing Activities	9,150	(1,830)
Cash Flows From Financing Activities		
Dividends paid to minority shareholders of subsidiary	(32)	-
Repayment of hire-purchase creditors	(10)	(13)
Drawdown of term loans and advances	72,351	65,718
Repayment of term loans and advances	(86,584)	(68,738)
Purchase of Company's own shares	(31)	(323)
Interest paid	(4,258)	(4,027)
Net Cash Used In Financing Activities	(18,564)	(7,383)
Net Increase in Cash and Cash Equivalents	7,897	10,136
Effects of Exchange Rate Changes	(4,137)	(3,571)
Cash and Cash Equivalents at beginning of year	46,462	61,486
Effects of Exchange Rate Changes	2,229	1,586
	48,691	63,072
Cash and Cash Equivalents at end of period	52,451	69,637
The Cash and Cash Equivalents comprise:		
Cash and bank balances	36,456	51,751
Short-term deposits	15,995	17,886
	52,451	69,637

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)



(Incorporated in Malaysia)
(Company No.: 9378-T)

**Notes to the Interim Financial Report
– For the 2nd Financial Quarter Ended 30 November 2013**

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING AND BURSA SECURITIES LISTING REQUIREMENTS

A1. Basis of Preparation

This Interim Financial Report (“Report”) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”). This Report complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2013.

These notes to the Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2013.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent audited financial statements for the year ended 31 May 2013 except for the adoption of the following new and revised MFRSs and Amendments to MFRSs (collectively referred to as “pronouncements”) which are applicable to the Group for the financial year beginning 1 June 2013 and are relevant to its operations:

MFRSs and Amendments to MFRSs

MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (revised)
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 7	Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS 11	Joint Arrangements: Transition Guidance
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)

The adoption of the above pronouncements will have no material impact on the financial statements of the Group and of the Company, except as discussed below:

MFRS 12 Disclosure of Interests in Other Entities

MFRS 12 is a combined disclosure standard for interests in subsidiaries, joint ventures, associates and unconsolidated structured entities. The standard requires an entity to disclose information that enables users of its financial statements to evaluate the nature of, and risks associated with, its interests in other entities and the effects of those interests on its financial position, financial performance and cash flows.

The standard affects disclosures only and has no impact on the financial position or performance of the Group.

Amendments to MFRS 101 Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)

The amendments to MFRS 101 change the grouping of items presented in other comprehensive income. Items that could be reclassified (or recycled) to profit or loss at a future point in time (for example, exchange differences on translation of foreign operations and net loss or gain on available-for-sale financial assets) would be presented separately from items which will never be reclassified (for example, actuarial gains and losses on defined benefit plans and revaluation of land and buildings). The amendment affects presentation only and has no impact on the Group's financial position and performance.

A3. Seasonality or Cyclicity of Interim Operations

The operations of the Group were not significantly affected by seasonality and cyclicity factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size or incidence.

A5. Changes in Estimates Reported in Prior Interim Periods

There were no changes in estimated amounts reported in prior periods, which have a material effect on the current period.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date, except for the following:

Treasury shares:

At the Company's 43rd Annual General Meeting held on 20 November 2013, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and the financial year-to-date, the Company purchased 55,000 ordinary shares of RM1.00 each in the Company pursuant to Section 67A of the Companies Act, 1965, details of which are as follows:

Date	No. of Shares	Highest Price (RM)	Lowest Price (RM)	Average Price (RM)	Total Consideration (RM)
November 2013	55,000	0.5650	0.5300	0.5614	31,010
	55,000				31,010

Notes: The consideration is inclusive of brokerage, contract stamp and clearing fees.

As at 30 November 2013, a total of 1,342,624 treasury shares at a total cost of RM765,747 were held by the Company pursuant to Section 67A (3A) (b) of the Companies Act, 1965.

A7. Dividend Paid

The Company has not declared/paid any dividend for the current financial year-to-date.

A8. Segment Revenue and Results

The segment revenue and segment results for business segments for the current financial year-to-date are as follows: -

6-Month period ended 30.11.2013	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	64,554	799,000	-	-	863,554
Inter-segment sales	-	99	-	(99)	-
Total revenue	64,554	799,099	-	(99)	863,554
Results					
Segment result	6,598	9,928	(2,774)	-	13,752
Finance costs					(4,258)
Profit before taxation					9,494
Taxation					(4,023)
Net profit for the period					5,471
Non-controlling interests					484
Net profit after non-controlling interests					5,955

6-Month period ended 30.11.2012	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	61,081	824,624	-	-	885,705
Inter-segment sales	-	89	-	(89)	-
Total revenue	61,081	824,713	-	(89)	885,705
Results					
Segment result	7,173	13,274	(7,673)	-	12,774
Finance costs					(4,027)
Profit before taxation					8,747
Taxation					(4,474)
Net profit for the period					4,273
Non-controlling interests					68
Net profit after non-controlling interests					4,341

A9. Valuation of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the Audited Financial Statements for the financial year ended 31 May 2013. The carrying values are based on valuations carried out in 1985 by independent qualified valuers less accumulated depreciation. Upon transition to MFRS 1 on 1 June 2011, the Group elected to use the previously revalued leasehold land and buildings carrying amounts as deemed cost.

A10. Material Events Subsequent to the End of the Current Period

There were no material events subsequent to the end of the current period up to the date of this Report that have not been reflected in the financial statements for the current period.

A11. Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A12. Contingent Liabilities

There were no contingent liabilities since the last annual Statements of Financial Position as at 31 May 2013.

A13. Capital Commitment

The capital commitments as at 30 November 2013 are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted	355
- Approved but not contracted	290
	<u>645</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS
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B1. Detailed Analysis of the Performance of All Operating Segments of the Group for the Current Quarter and Financial Year-To-Date

For the six months ended 30 November 2013, the Nylex Group achieved lower sales of RM863.6 million, which represents a decrease of 2.5% from RM885.7 million recorded in the same period last year. The reduction in sales was due to lower contribution from the Industrial Chemical Division. Despite lower sales, the Group recorded higher profit before tax ("PBT") of RM9.5 million, compared to RM8.7 million recorded in the corresponding period last year.

For the current quarter under review, the Nylex Group achieved slightly higher sales of RM446.6 million, which represents an increase of 0.6% from RM444.0 million recorded in the same period last financial year. The increase in sales was due to higher contribution from both the Polymer Division and Industrial Chemical Division. Consequently, the Group recorded higher profit before tax ("PBT") of RM6.0 million, compared to RM5.4 million recorded in the corresponding period last year due mainly to lower Corporate expenses.

The Polymer Division achieved higher sales of RM34.5 million for the current financial quarter, which represents an increase of 3.3% from RM33.4 million in the corresponding quarter in Q2 FY 2013. The improved sales performance was mainly attributed to higher export sales for its sub-soil drainage products. However, due to the devaluation of the Indonesian Rupiah coupled with the increase in raw material prices which eroded product margins, the Division registered lower PBT of RM3.2 million compared with RM4.5 million achieved in the same period last year.

The Industrial Chemical Division has also recorded higher sales of RM412.1 million for the quarter, an increase of 0.4% compared with RM410.6 million recorded in the same period last year. Sales in Indonesia were significantly affected after our subsidiary made a strategic decision to reduce sales of a key product that was barely profitable. However, gains in our sales for Malaysia and Singapore more than made up for this reduction. Despite the slightly better sales, the Division contributed a lower PBT of RM4.5 million to the Group for Q2 FY 2014, compared with the RM5.4 million achieved in the same period last year. Better profits achieved by our local units including the phosphoric acid and ethanol plants were not sufficient to cover the larger losses suffered by one of our subsidiaries in Singapore.

B2. Material Change in the Profit Before Taxation for the Current Quarter as compared with Immediate Preceding Quarter

For the current quarter under review, the Group recorded higher PBT of RM6.0 million on higher sales of RM446.6 million compared to PBT of RM3.5 million and sales of RM417.0 million achieved in the immediate preceding quarter.

The improved performance was mainly due to better profits achieved by our phosphoric acid and ethanol plants and a much improved performance by our Indonesian subsidiary in the Industrial Chemical Division.

B3. Current Year's Prospects

Due to the persistent global uncertainties, the trading environment remains difficult and we expect competition to escalate and this will have an adverse impact on margins.

The Polymer Division's performance is expected to be satisfactory although we continue to face cheap imports into our markets.

We expect the Industrial Chemical Division to perform satisfactorily but product prices will be volatile and margins will be under pressure.

The Board continues to seek new ways to consolidate the Group's business and to improve its profitability.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This is not applicable as there was no forecast profit or profit guarantee issued in respect of the current financial year.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year 30.11.2013 RM'000	Preceding Year 30.11.2012 RM'000	Current Year 30.11.2013 RM'000	Preceding year 30.11.2012 RM'000
Taxation based on results for the period				
- Current				
Malaysian	(1,857)	(1,677)	(3,422)	(2,970)
Foreign	(504)	(930)	(1,230)	(1,539)
- Deferred tax	(17)	(786)	629	35
	<u>(2,378)</u>	<u>(3,393)</u>	<u>(4,023)</u>	<u>(4,474)</u>

The effective tax rate of the Group is higher than the statutory tax rate mainly due to the losses recorded in certain foreign subsidiaries in the current financial year were not allowed for any tax benefit in the Group and also the non-deductibility of certain expenses for tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Utilisation of Proceeds

Not applicable as the Company has not raised any proceeds from any of its corporate exercise.

B8. Group Borrowings

	As At 30.11.2013 (RM'000 equivalent)	As At 31.05.2013 (RM'000 equivalent)
Short-term borrowings		
Secured		
- Indonesian Rupiah	6,626	1,884
- Vietnam Dong	0	5,264
- United States Dollar	<u>46,513</u>	<u>68,610</u>
	<u>53,139</u>	<u>75,758</u>
Unsecured		
- Ringgit Malaysia	127,618	120,118
- Indonesian Rupiah	69	17
- United States Dollar	<u>1,371</u>	<u>2,262</u>
	<u>129,058</u>	<u>122,397</u>
	<u>182,197</u>	<u>198,155</u>

	As At 30.11.2013 (RM'000 equivalent)	As At 31.05.2013 (RM'000 equivalent)
Long-term borrowings		
Secured		
- Vietnam Dong	0	0
- Indonesian Rupiah	<u>0</u>	<u>157</u>
	<u>0</u>	<u>157</u>
Unsecured		
- Indonesian Rupiah	<u>82</u>	<u>8</u>
	<u>82</u>	<u>165</u>
Total Borrowings	<u>182,279</u>	<u>198,320</u>

B9. Derivatives Financial Instruments

The Group has entered into foreign exchange derivatives to manage the exposure to foreign exchange risk when the Company and its subsidiaries enter into transactions that are not denominated in their functional currencies.

The Foreign exchange derivatives are recognised on the contract dates and are measured at fair value with changes in fair value recognised in profit or loss.

The outstanding foreign exchange derivatives as at 30 November 2013 are as follows:

Type of Derivatives	Currency	Contract/Notional Value RM'000	Fair Value RM'000
Foreign exchange			
- Less than 1 year	USD	858	885
	SGD	1,085	1,104

The above derivatives were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the derivatives were entered into with reputable banks.

B10. Disclosure of Realised and Unrealised Profits/Losses

Bursa Securities has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed issuers to disclose the breakdown of unappropriated profits or accumulated losses as at the end of the reporting period, on a group basis, into realised and unrealised profits or losses, as the case may be, in the notes to its quarterly reports.

The breakdown of retained profits of the Group as at 30 November 2013, pursuant to the format prescribed by Bursa Securities, is as follows:

	As At End of Current Quarter 30.11.2013 RM'000	As At End of Last Financial Year 31.05.2013 RM'000
Total retained profits of Nylex (Malaysia) Berhad and its subsidiaries:		
- Realised	138,895	134,423
- Unrealised	<u>30,591</u>	<u>29,744</u>
	169,486	164,167
Less: Consolidation adjustments	<u>(73,210)</u>	<u>(73,846)</u>
Total Group retained profits as per consolidated accounts	<u><u>96,276</u></u>	<u><u>90,321</u></u>

B11. Notes to the Statement of Comprehensive Income for the Current Quarter and Financial Year-To-Date

The Profit Before Taxation was arrived at after charging/(crediting) the following:

	Current Quarter 30.11.2013 RM'000	Financial Year-To-Date 30.11.2013 RM'000
Interest income	(273)	(551)
Dividend income	(6)	(14)
Interest expense	2,001	4,258
Depreciation and amortisation	1,422	3,000
Write back of provision for receivables	(94)	(183)
Provision for and write off of inventories	371	818
Loss on disposal of unquoted investments	0	0
Loss on foreign exchange	2,711	3,633
Impairment of goodwill	0	0
Fair value gain on investments	(14)	(15)
Fair value (gain)/loss on derivatives	(85)	46

B12. Material Litigation

There was no material litigation since the date of the last annual Statement of Financial Position as at 31 May 2013.

B13. Dividends

The Directors do not recommend the payment of any dividend for the current financial quarter (FY 2013: Nil).

B14. Earnings per Share

Basic Earnings Per Share

The calculation of basic earnings per share was based on the net profit attributable to owners of the parent for the current quarter of RM3,621,135 (30.11.2012: RM2,152,048) and net profit of RM5,955,414 (30.11.2012: RM4,341,348) for the financial year-to-date as reported in the condensed consolidated income statements of the Group, divided by the weighted average number of ordinary shares in issue during the current quarter of 193,039,961 (30.11.2012: 193,231,455) and for the financial year-to-date of 193,045,127 (30.11.2012: 193,436,777).

Diluted Earnings Per Share

Not applicable as the Company does not have dilutive potential ordinary shares in issue as at the date of the Statement of Financial Position.

B15. Qualification of Auditors' Report of Preceding Financial Statements

There was no audit qualification in the auditors' report of the Group's Audited Financial Statements for the financial year ended 31 May 2013.

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Company Secretaries

Petaling Jaya
27 January 2014