

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 AUGUST 2013
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	31.08.2013	31.08.2012	31.08.2013	31.08.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	416,953	441,700	416,953	441,700
Cost of Sales	<u>(387,324)</u>	<u>(414,382)</u>	<u>(387,324)</u>	<u>(414,382)</u>
Gross Profit	29,629	27,318	29,629	27,318
Other income	582	934	582	934
Selling and distribution expenses	(13,969)	(12,963)	(13,969)	(12,963)
Administrative expenses	(9,958)	(8,934)	(9,958)	(8,934)
Other expenses	(539)	(967)	(539)	(967)
Finance cost	<u>(2,257)</u>	<u>(2,037)</u>	<u>(2,257)</u>	<u>(2,037)</u>
Profit before taxation	3,488	3,351	3,488	3,351
Taxation	<u>(1,645)</u>	<u>(1,081)</u>	<u>(1,645)</u>	<u>(1,081)</u>
Profit for the period	<u>1,843</u>	<u>2,270</u>	<u>1,843</u>	<u>2,270</u>
Profit attributable to:				
Owners of the parent	2,334	2,189	2,334	2,189
Non-controlling interests	<u>(491)</u>	<u>81</u>	<u>(491)</u>	<u>81</u>
	<u>1,843</u>	<u>2,270</u>	<u>1,843</u>	<u>2,270</u>
Earnings per share attributable to owners of the parent (sen)				
- basic	1.21	1.13	1.21	1.13
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 AUGUST 2013
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	31.08.2013	31.08.2012	31.08.2013	31.08.2012
	RM'000	RM'000	RM'000	RM'000
Profit for the period	<u>1,843</u>	<u>2,270</u>	<u>1,843</u>	<u>2,270</u>
Other comprehensive income/(loss):				
Currency translation differences	<u>3,812</u>	<u>(2,000)</u>	<u>3,812</u>	<u>(2,000)</u>
Other comprehensive income/(loss) for the period	<u>3,812</u>	<u>(2,000)</u>	<u>3,812</u>	<u>(2,000)</u>
Total comprehensive income/(loss) for the period	<u><u>5,655</u></u>	<u><u>270</u></u>	<u><u>5,655</u></u>	<u><u>270</u></u>
Total comprehensive income/(loss) attributable to:				
Owners of the parent	6,134	230	6,134	230
Non-controlling interests	<u>(479)</u>	<u>40</u>	<u>(479)</u>	<u>40</u>
	<u><u>5,655</u></u>	<u><u>270</u></u>	<u><u>5,655</u></u>	<u><u>270</u></u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 AUGUST 2013**

	As at 31.08.2013 RM'000 (Unaudited)	As at 31.05.2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	63,802	65,498
Goodwill arising on consolidation	90,429	86,976
Deferred tax assets	33,231	32,735
	<u>187,462</u>	<u>185,209</u>
Current assets		
Inventories	135,477	177,818
Trade debtors	246,323	237,752
Other debtors, deposits and prepayments	23,009	24,265
Investment securities	416	415
Tax recoverable	1,634	1,303
Amount owing by related companies	11,031	10,845
Derivative assets	-	39
Short-term deposits	13,829	9,591
Cash and bank balances	48,998	36,871
	<u>480,717</u>	<u>498,899</u>
TOTAL ASSETS	<u>668,179</u>	<u>684,108</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	194,338	194,338
Reserves	4,469	669
Retained profits	92,655	90,321
Less: Treasury shares, at cost	(735)	(735)
	<u>290,727</u>	<u>284,593</u>
Non-controlling interests	4,982	3,092
Total equity	<u>295,709</u>	<u>287,685</u>
Non-current liabilities		
Deferred tax liabilities	1,408	1,423
Long term borrowings	5	165
Provision for retirement benefits	2,802	2,862
	<u>4,215</u>	<u>4,450</u>
Current liabilities		
Trade creditors	128,658	158,516
Other creditors and accrued expenses	44,177	34,229
Amount owing to related companies	-	2
Short-term borrowings	193,805	198,155
Provision for taxation	1,484	1,070
Derivative liabilities	131	1
	<u>368,255</u>	<u>391,973</u>
Total liabilities	<u>372,470</u>	<u>396,423</u>
TOTAL EQUITY AND LIABILITIES	<u>668,179</u>	<u>684,108</u>
Net Assets per share attributable to owners of the parent (RM)	1.51	1.47

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013**

	<----- Attributable to owners of the parent ----->						Non-	Total
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Retained profits RM'000	Treasury shares RM'000	Total RM'000	controlling interests RM'000	equity RM'000
3 months quarter ended 31 August 2013								
Balance as at 01 June 2013	194,338	805	(136)	90,321	(735)	284,593	3,092	287,685
Total comprehensive income/(loss) for the year	-	-	3,800	2,334	-	6,134	(479)	5,655
Transactions with owners								
Additional interests in subsidiary	-	-	-	-	-	-	2,369	2,369
Total transactions with owners	-	-	-	-	-	-	2,369	2,369
Balance as at 31 August 2013	<u>194,338</u>	<u>805</u>	<u>3,664</u>	<u>92,655</u>	<u>(735)</u>	<u>290,727</u>	<u>4,982</u>	<u>295,709</u>
3 months quarter ended 31 August 2012								
Balance as at 01 June 2012	194,338	805	3,656	85,464	(338)	283,925	3,896	287,821
Total comprehensive (loss)/income for the year	-	-	(1,959)	2,189	-	230	40	270
Transactions with owners								
Repurchase of shares	-	-	-	-	(209)	(209)	-	(209)
Total transactions with owners	-	-	-	-	(209)	(209)	-	(209)
Balance as at 31 August 2012	<u>194,338</u>	<u>805</u>	<u>1,697</u>	<u>87,653</u>	<u>(547)</u>	<u>283,946</u>	<u>3,936</u>	<u>287,882</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2013**

	FY 2014	FY 2013
	3 months ended 31.08.2013 RM'000 (Unaudited)	3 months ended 31.08.2012 RM'000 (Unaudited)
Cash Flows From Operating Activities		
Profit before taxation	3,488	3,351
Adjustments for non-cash items	4,470	4,633
Operating profit before working capital changes	7,958	7,984
Working Capital Changes		
Receivables	(5,180)	(26,413)
Inventories	45,052	19,849
Payables	(21,030)	(29,728)
Group companies	(1,528)	1,317
Cash generated from/(used in) operations	25,272	(26,991)
Income tax paid	(2,161)	(1,101)
Retirement benefits paid	(130)	(36)
Net Cash Generated From/(Used In) Operating Activities	22,981	(28,128)
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	1	15
Purchase of property, plant and equipment	(216)	(629)
Conversion of loan from minority interests to share capital in a subsidiary	2,369	-
Interest received	278	312
Dividend received	8	5
Net Cash Generated From/(Used In) Investing Activities	2,440	(297)
Cash Flows From Financing Activities		
Repayment of hire-purchase creditors	(5)	(8)
Drawdown of term loans and advances	56,151	72,819
Repayment of term loans and advances	(62,540)	(58,320)
Purchase of Company's own shares	-	(203)
Interest paid	(2,257)	(2,037)
Net Cash (Used In)/Generated From Financing Activities	(8,651)	12,251
Net Increase/(Decrease) in Cash and Cash Equivalents	16,770	(16,174)
Effects of Exchange Rate Changes	(417)	(1,398)
Cash and Cash Equivalents at beginning of year	46,462	61,486
Effects of Exchange Rate Changes	12	762
	46,474	62,248
Cash and Cash Equivalents at end of period	62,827	44,676
The Cash and Cash Equivalents comprise:		
Cash and bank balances	48,998	34,495
Short-term deposits	13,829	10,181
	62,827	44,676

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2013)



(Incorporated in Malaysia)
(Company No.: 9378-T)

**Notes to the Interim Financial Report
– For the 1st Financial Quarter Ended 31 August 2013**

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING AND BURSA SECURITIES LISTING REQUIREMENTS

A1. Basis of Preparation

This Interim Financial Report (“Report”) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”). This Report complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2013.

These notes to the Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2013.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent audited financial statements for the year ended 31 May 2013 except for the adoption of the following new and revised MFRSs and Amendments to MFRSs (collectively referred to as “pronouncements”) which are applicable to the Group for the financial year beginning 1 June 2013 and are relevant to its operations:

MFRSs and Amendments to MFRSs

MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (revised)
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 7	Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS 11	Joint Arrangements: Transition Guidance
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)

The adoption of the above pronouncements will have no material impact on the financial statements of the Group and of the Company, except as discussed below:

MFRS 12 Disclosure of Interests in Other Entities

MFRS 12 is a combined disclosure standard for interests in subsidiaries, joint ventures, associates and unconsolidated structured entities. The standard requires an entity to disclose information that enables users of its financial statements to evaluate the nature of, and risks associated with, its interests in other entities and the effects of those interests on its financial position, financial performance and cash flows.

The standard affects disclosures only and has no impact on the financial position or performance of the Group.

Amendments to MFRS 101 Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)

The amendments to MFRS 101 change the grouping of items presented in other comprehensive income. Items that could be reclassified (or recycled) to profit or loss at a future point in time (for example, exchange differences on translation of foreign operations and net loss or gain on available-for-sale financial assets) would be presented separately from items which will never be reclassified (for example, actuarial gains and losses on defined benefit plans and revaluation of land and buildings). The amendment affects presentation only and has no impact on the Group's financial position and performance.

A3. Seasonality or Cyclicity of Interim Operations

The operations of the Group were not significantly affected by seasonality and cyclicity factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size or incidence.

A5. Changes in Estimates Reported in Prior Interim Periods

There were no changes in estimated amounts reported in prior periods, which have a material effect on the current period.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date, except for the following:

Treasury shares:

At the Company's 42nd Annual General Meeting held on 21 November 2012, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and the financial year-to-date, the Company did not purchase any ordinary shares in the Company pursuant to Section 67A of the Companies Act, 1965.

As at 31 August 2013, a total of 1,287,624 treasury shares at a total cost of RM734,738 were held by the Company pursuant to Section 67A (3A) (b) of the Companies Act, 1965.

A7. Dividend Paid

The Company has not declared/paid any dividend for the current financial year-to-date.

A8. Segment Revenue and Results

The segment revenue and segment results for business segments for the current financial year-to-date are as follows: -

3-Month period ended 31.08.2013	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	30,088	386,865	-	-	416,953
Inter-segment sales	-	44	-	(44)	-
Total revenue	30,088	386,908	-	(44)	416,953

Results					
Segment result	3,314	3,892	(1,461)	-	5,745
Finance costs					(2,257)
Profit before taxation					3,488
Taxation					(1,645)
Net profit for the period					1,843
Non-controlling interests					491
Net profit after non-controlling interests					2,334

3-Month period ended 31.08.2012	Polymer RM'000	Industrial Chemical RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
External sales	27,724	413,976	-	-	441,700
Inter-segment sales	-	45	-	(45)	-
Total revenue	27,724	414,021	-	(45)	441,700

Results					
Segment result	2,537	6,471	(3,620)	-	5,388
Finance costs					(2,037)
Profit before taxation					3,351
Taxation					(1,081)
Net profit for the period					2,270
Non-controlling interests					(81)
Net profit after non-controlling interests					2,189

A9. Valuation of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the Audited Financial Statements for the financial year ended 31 May 2013. The carrying values are based on valuations carried out in 1985 by independent qualified valuers less accumulated depreciation. Upon transition to MFRS 1 on 1 June 2011, the Group elected to use the previously revalued leasehold land and buildings carrying amounts as deemed cost.

A10. Material Events Subsequent to the End of the Current Period

There were no material events subsequent to the end of the current period up to the date of this Report that have not been reflected in the financial statements for the current period.

A11. Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A12. Contingent Liabilities

There were no contingent liabilities since the last annual Statements of Financial Position as at 31 May 2013.

A13. Capital Commitment

The capital commitments as at 31 August 2013 are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted	280
- Approved but not contracted	123
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	403
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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS
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B1. Detailed Analysis of the Performance of All Operating Segments of the Group for the Current Quarter and Financial Year-To-Date

For the three months ended 31 August 2013, the Nylex Group achieved lower sales of RM417.0 million, which represents a decline of 5.6% from RM441.7 million recorded in the same period last financial year. The decrease in sales was due to lower contribution from the Industrial Chemical Division. Despite lower sales, the Group managed to record higher profit before tax ("PBT") of RM3.5 million, compared to RM3.4 million recorded in the corresponding period last year due mainly to better performance of the Polymer Division and lower Corporate expenses.

The Polymer Division achieved higher sales of RM30.1 million for the current financial quarter, which represents an increase of 8.5% from RM27.7 million in the corresponding quarter in Q1 FY 2013. The improved sales performance was mainly contributed by its manufacturing plant in Surabaya, Indonesia. As a result of higher sales, the Division registered higher PBT of RM3.2 million compared with RM2.3 million achieved in the same period last year.

The Industrial Chemical Division has recorded lower sales of RM386.9 million for the quarter, a decrease of 6.5% compared with RM414.0 million recorded in the same period last year. The weaker sales performance was mainly attributed to lower demand for our products in Singapore and Indonesia. Lower demand in these countries has caused competition to intensify and this in turn has severely eroded our margins. Consequently, the Division contributed a lower PBT of RM2.1 million to the Group for Q1 FY 2014, compared with RM5.0 million achieved in the same period last year.

B2. Material Change in the Profit Before Taxation for the Current Quarter as compared with Immediate Preceding Quarter

For the current quarter under review, the Group achieved lower sales of RM417.0 million compared to sales of RM441.5 million recorded in the immediate preceding quarter. The decline is mainly due to weaker sales to Singapore and Indonesia. Notwithstanding this, there was only a marginal decrease in the Group's PBT of RM3.5 million compared with RM3.6 million registered in the immediate preceding quarter as margins for other markets were better.

B3. Current Year's Prospects

The trading environment remains difficult and we expect competition to escalate and this will have an adverse impact on margins.

The Polymer Division's performance is expected to be satisfactory although we continue to face cheap imports into our markets.

Likewise, we expect the Industrial Chemical Division to perform satisfactorily but product prices will be volatile and margins will be under pressure.

The Board continues to seek new ways to consolidate the Group's business and to improve its profitability.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This is not applicable as there was no forecast profit or profit guarantee issued in respect of the current financial year.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year 31.08.2013 RM'000	Preceding Year 31.08.2012 RM'000	Current Year 31.08.2013 RM'000	Preceding year 31.08.2012 RM'000
Taxation based on results for the period				
- Current				
Malaysian	(1,565)	(1,293)	(1,565)	(1,293)
Foreign	(726)	(609)	(726)	(609)
- Deferred tax	646	821	646	821
	<u>(1,645)</u>	<u>(1,081)</u>	<u>(1,645)</u>	<u>(1,081)</u>

The effective tax rate of the Group is higher than the statutory tax rate mainly due to the losses recorded in certain foreign subsidiaries in the current financial year were not allowed for any tax benefit in the Group and also the non-deductibility of certain expenses for tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Utilisation of Proceeds

Not applicable as the Company has not raised any proceeds from any of its corporate exercise.

B8. Group Borrowings

	As At 31.08.2013 (RM'000 equivalent)	As At 31.05.2013 (RM'000 equivalent)
Short-term borrowings		
Secured		
- Indonesian Rupiah	15,982	1,884
- Vietnam Dong	0	5,264
- United States Dollar	<u>57,786</u>	<u>68,610</u>
	<u>73,768</u>	<u>75,758</u>
Unsecured		
- Ringgit Malaysia	118,609	120,118
- Indonesian Rupiah	14	17
- United States Dollar	<u>1,414</u>	<u>2,262</u>
	<u>120,037</u>	<u>122,397</u>
	<u>193,805</u>	<u>198,155</u>

	As At 31.08.2013 (RM'000 equivalent)	As At 31.05.2013 (RM'000 equivalent)
Long-term borrowings		
Secured		
- Vietnam Dong	0	0
- Indonesian Rupiah	0	157
	<u>0</u>	<u>157</u>
Unsecured		
- Indonesian Rupiah	5	8
	<u>5</u>	<u>8</u>
	<u>5</u>	<u>165</u>
Total Borrowings	<u>193,810</u>	<u>198,320</u>

B9. Derivatives Financial Instruments

The Group has entered into foreign exchange derivatives to manage the exposure to foreign exchange risk when the Company and its subsidiaries enter into transactions that are not denominated in their functional currencies.

The Foreign exchange derivatives are recognised on the contract dates and are measured at fair value with changes in fair value recognised in profit or loss.

The outstanding foreign exchange derivatives as at 31 August 2013 are as follows:

Type of Derivatives	Currency	Contract/Notional Value RM'000	Fair Value RM'000
Foreign exchange			
- Less than 1 year	USD	2,139	2,229
	SGD	1,065	1,106

The above derivatives were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the derivatives were entered into with reputable banks.

B10. Disclosure of Realised and Unrealised Profits/Losses

Bursa Securities has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed issuers to disclose the breakdown of unappropriated profits or accumulated losses as at the end of the reporting period, on a group basis, into realised and unrealised profits or losses, as the case may be, in the notes to its quarterly reports.

The breakdown of retained profits of the Group as at 31 August 2013, pursuant to the format prescribed by Bursa Securities, is as follows:

	As At End of Current Quarter 31.08.2013 RM'000	As At End of Last Financial Year 31.05.2013 RM'000
Total retained profits of Nylex (Malaysia) Berhad and its subsidiaries:		
- Realised	134,208	134,423
- Unrealised	<u>31,849</u>	<u>29,744</u>
	166,057	164,167
Less: Consolidation adjustments	<u>(73,402)</u>	<u>(73,846)</u>
Total Group retained profits as per consolidated accounts	<u><u>92,655</u></u>	<u><u>90,321</u></u>

B11. Notes to the Statement of Comprehensive Income for the Current Quarter and Financial Year-To-Date

The Profit Before Taxation was arrived at after charging/(crediting) the following:

	Current Quarter 31.08.2013 RM'000	Financial Year-To-Date 31.08.2013 RM'000
Interest income	(278)	(278)
Dividend income	(8)	(8)
Interest expense	2,257	2,257
Depreciation and amortisation	1,578	1,578
Write back of provision for receivables	(89)	(89)
Provision for and write off of inventories	447	447
Loss on disposal of unquoted investments	0	0
Loss on foreign exchange	922	922
Impairment of goodwill	0	0
Fair value gain on investments	(1)	(1)
Fair value loss on derivatives	131	131

B12. Material Litigation

There was no material litigation since the date of the last annual Statement of Financial Position as at 31 May 2013.

B13. Dividends

The Directors do not recommend the payment of any dividend for the current financial quarter (FY 2013: Nil).

B14. Earnings per Share

Basic Earnings Per Share

The calculation of basic earnings per share was based on the net profit attributable to owners of the parent for the current quarter and financial year-to-date of RM2,334,279 (31.08.2012: RM2,189,300) as reported in the condensed consolidated income statements of the Group, divided by the weighted average number of ordinary shares in issue during the current quarter and financial year-to-date of 193,050,236 (31.08.2012: 193,639,868).

Diluted Earnings Per Share

Not applicable as the Company does not have dilutive potential ordinary shares in issue as at the date of the Statement of Financial Position.

B15. Qualification of Auditors' Report of Preceding Financial Statements

There was no audit qualification in the auditors' report of the Group's Audited Financial Statements for the financial year ended 31 May 2013.

BY ORDER OF THE BOARD

Choo Se Eng
Stephen Geh Sim Whye
Company Secretaries

Petaling Jaya
29 October 2013