

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	AS AT END OF CURRENT QUARTER 31-MAR-2016 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL PERIOD 31-DEC-2015 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,024,016	2,109,470
Investment properties	494,629	509,139
Land held for property development	810,406	816,254
Intangible assets	300,776	315,783
Investment in associates	14,615	14,615
Investment in joint ventures	181,262	177,705
Deferred tax assets	71,749	76,690
Receivables	259,768	264,961
Investment in securities	243,126	324,587
	<u>4,400,347</u>	<u>4,609,204</u>
Current assets		
Property development costs	174,221	185,383
Inventories	52,538	53,221
Tax recoverable	24,821	24,380
Receivables	833,388	569,885
Investment in securities	446,357	721,827
Derivatives	-	720
Cash and cash equivalents	738,204	553,655
	<u>2,269,529</u>	<u>2,109,071</u>
TOTAL ASSETS	<u>6,669,876</u>	<u>6,718,275</u>
EQUITY AND LIABILITIES		
Share capital	1,711,910	1,711,910
Reserves	348,188	504,362
Equity attributable to equity holders of the Company	<u>2,060,098</u>	<u>2,216,272</u>
Non-controlling interests	<u>1,061,445</u>	<u>1,107,389</u>
TOTAL EQUITY	<u>3,121,543</u>	<u>3,323,661</u>
Non-current liabilities		
Deferred tax liabilities	277,429	271,536
Borrowings	752,040	742,903
Payables	-	3,080
	<u>1,029,469</u>	<u>1,017,519</u>
Current liabilities		
Borrowings	1,784,301	2,022,406
Payables	721,905	341,129
Derivatives	8,427	5,998
Current tax liabilities	4,231	7,562
	<u>2,518,864</u>	<u>2,377,095</u>
TOTAL LIABILITIES	<u>3,548,333</u>	<u>3,394,614</u>
TOTAL EQUITY AND LIABILITIES	<u>6,669,876</u>	<u>6,718,275</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.20</u>	<u>1.29</u>

Notes:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31-MAR-2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-MAR-2015 RM'000	CURRENT YEAR TO DATE 31-MAR-2016 RM'000	PRECEDING YEAR TO DATE 31-MAR-2015 RM'000
Revenue	191,952	N/A	191,952	N/A
Other income	10,777	N/A	10,777	N/A
Other expenses	(262,942)	N/A	(262,942)	N/A
Loss from operations	(60,213)	N/A	(60,213)	N/A
Finance costs	(18,522)	N/A	(18,522)	N/A
Share of results in joint venture	8,002	N/A	8,002	N/A
Loss before tax	(70,733)	N/A	(70,733)	N/A
Tax expense	(9,339)	N/A	(9,339)	N/A
Loss for the financial period	(80,072)	N/A	(80,072)	N/A
Loss attributable to:				
Equity holders of the Company	(80,368)	N/A	(80,368)	N/A
Non-controlling interests	296	N/A	296	N/A
	(80,072)	N/A	(80,072)	N/A
Loss per share attributable to equity holders of the Company				
Basic (sen)	(4.69)	N/A	(4.69)	N/A
Fully diluted (sen)	(4.69)	N/A	(4.69)	N/A

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31-MAR-2016	31-MAR-2015	31-MAR-2016	31-MAR-2015
	RM'000	RM'000	RM'000	RM'000
Loss for the financial period	(80,072)	N/A	(80,072)	N/A
Other comprehensive (loss)/income, net of tax:				
Items that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	(120,359)	N/A	(120,359)	N/A
Available-for-sale financial assets				
- Net fair value loss	(1,978)	N/A	(1,978)	N/A
- Reclassification to profit or loss	350	N/A	350	N/A
- Income tax effect	(62)	N/A	(62)	N/A
Other comprehensive income/(loss) for the period, net of tax	(122,049)	N/A	(122,049)	N/A
Total comprehensive income for the financial period	(202,121)	N/A	(202,121)	N/A
Total comprehensive income attributable to:				
Equity holders of the Company	(156,174)	N/A	(156,174)	N/A
Non-controlling interests	(45,947)	N/A	(45,947)	N/A
	(202,121)	N/A	(202,121)	N/A

Notes:

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016**

	Attributable to equity holders of the Company							Total	Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Available -for-sale reserve	Exchange translation reserve	Exchange difference recognised in equity	Retained earnings/ (Accumulated losses)			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	1,711,910	63,208	10,300	4,690	296,792	92,492	36,880	2,216,272	1,107,389	3,323,661
Total comprehensive income for the financial period										
- (Loss)/profit for the financial period	-	-	-	-	-	-	(80,368)	(80,368)	296	(80,072)
- Other comprehensive loss				(1,082)	(41,442)	(33,282)	-	(75,806)	(46,243)	(122,049)
	-	-	-	(1,082)	(41,442)	(33,282)	(80,368)	(156,174)	(45,947)	(202,121)
Contributions by and distributions to owners of the Company										
Dividend to non-controlling interests	-	-	-	-	-	-	-	-	3	3
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	3	3
At 31 March 2016 (unaudited)	1,711,910	63,208	10,300	3,608	255,350	59,210	(43,488)	2,060,098	1,061,445	3,121,543

Notes:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the Company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cumulative period ended 31 March 2015 to be presented in this Condensed Consolidated Statement of Changes in Equity.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016**
(The figures have not been audited)

	3 MONTHS ENDED	
	31-MAR-2016	31-MAR-2015
	RM'000	RM'000
Operating Activities		
Loss before tax	(70,733)	N/A
Adjustments for:		
Non-cash items	19,656	N/A
Non-operating items	47,709	N/A
Operating profit before changes in working capital	(3,368)	-
Net increase in assets	(34,714)	N/A
Net increase in liabilities	141,631	N/A
Cash generated from operations	103,549	-
Interest received	10,816	N/A
Taxes paid	(2,320)	N/A
Net cash generated from operating activities	112,045	-
Investing Activities		
Interest received	5,786	N/A
Dividend received	210	N/A
Development cost on land held for development	(10,406)	N/A
Purchase of property, plant and equipment	(11,178)	N/A
Proceeds from disposal of property, plant and equipment	16	N/A
Purchase of investment properties	(3,332)	N/A
Net proceeds from disposal of investment securities	228,973	N/A
Other payments	(1)	N/A
Net cash generated from investing activities	210,068	-
Financing Activities		
Interest paid	(17,810)	N/A
Net repayment of borrowings	(109,314)	N/A
Increase in pledged deposits for financing facilities	(39,466)	N/A
Net cash used in financing activities	(166,590)	-
Net increase in cash and cash equivalents during the period	155,523	-
Cash and cash equivalents at beginning of year		
As previously reported	323,430	N/A
Effects of exchange rate changes	(10,191)	N/A
As restated	313,239	-
Cash and cash equivalents at end of current period	468,762	-
Cash and cash equivalents comprise of:		
Cash and short term deposits	738,204	N/A
Less:		
Monies in trust	(26,824)	N/A
Cash pledged for banking facilities	(242,618)	N/A
	468,762	-

Note: The financial year end of the Company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the 3-months period ended 31 March 2015 to be presented in this Condensed Consolidated Cash Flow Statements.

Quarterly Report for the Financial Quarter Ended 31 March 2016

NOTES TO THE QUARTERLY REPORT

A1 Basis of Preparation

The quarterly financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial statements should be read in conjunction with the Group's audited financial statements for the financial period ended 31 December 2015.

As announced to Bursa Malaysia on 24 February 2016, the Company changed its financial year end from 31 January to 31 December. Accordingly, the comparative amounts are not comparable for the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and the related notes.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2015, except for the adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs and IC interpretations.

	Effective for financial periods beginning on or after
FRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to FRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
Amendments to FRS 7 <i>Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
Amendments to FRS 10 <i>Consolidated Financial Statements</i> , FRS 12 <i>Disclosures of Interests in Other Entities</i> and FRS 128 <i>Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to FRS 11 <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to FRS 101 <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016
Amendments to FRS 116 <i>Property, Plant and Equipment and FRS 138 Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to FRS 119 <i>Employee Benefits (Annual Improvements 2012 – 2014 Cycle)</i>	1 January 2016
Amendments to FRS 127 <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to FRS 134 <i>Interim Financial Reporting (Annual Improvements 2012 – 2014 Cycle)</i>	1 January 2016

A2 Changes in Accounting Policies (continued)

The adoption of the amendments/improvements to existing standards did not have any significant impact on the financial statements of the Group in the period of initial application, except as discussed below:-

Malaysian Financial Reporting Standards Framework (“MFRS Framework”)

The Group falls within the scope of IC Interpretation 15, Agreements for the Construction of Real Estate. Therefore, the Group is currently exempted from adopting the Malaysian Financial Reporting Standards (“MFRSs”) and is referred to as a “Transitioning Entity”.

The Group’s financial statements for annual period beginning on 1 January 2018 will be prepared in accordance with the MFRSs issued by the MASB and International Financial Reporting Standards (“IFRSs”).

A3 Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group’s operations are not affected by any seasonal or cyclical factors other than the volatility in the trading volume and share prices on the Bursa Malaysia, the seasonal factors that affect the occupancy and room rates of the Group’s hotel operations and the general Malaysian economy.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current financial period results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

No dividend was paid during the current financial quarter.

A9 Segmental Information

Segmental revenue and results for the current financial period to date:

	Broking and financial services	Investment holding and Others	Credit and lending	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
External revenue	29,033	11,562	4,208	11,108	17,890	118,151	-	191,952
Inter-segment revenue	-	7,559	9,557	2,147	32	-	(19,295)	-
Total revenue	29,033	19,121	13,765	13,255	17,922	118,151	(19,295)	191,952
Other income								
	3,353	442	5,373	1,010	84	515	-	10,777
Results								
Net segment results	5,460	(66,839)	(17,247)	4,043	(6,337)	22,790	-	(58,130)
Foreign exchange (losses)/gains	126	401	(10,457)	(8)	-	10,233	-	295
Other unallocated amounts								(2,378)
Loss from operations								(60,213)
Finance costs	(542)	(9,872)	(1,560)	(2,865)	(2,623)	(1,060)	-	(18,522)
Share of results in joint venture	-	-	-	-	8,002	-	-	8,002
Loss before tax								(70,733)
Tax expense								(9,339)
Loss for the financial period								(80,072)
Loss attributable to:								
Equity holders of the Company								(80,368)
Non-controlling interests								296
								(80,072)

A10 Subsequent Events

There were no material events subsequent to the end of the current year's financial period except as disclosed below:-

Dissolution of a subsidiary

On 11 April 2016, the Group announced that TA Global Trust Pte Ltd., a wholly-owned foreign subsidiary of TA Global Berhad had been dissolved pursuant to Section 344 of the Companies Act, Cap.50 in Singapore.

The dissolution is not expected to have any material financial and operational effect to the Group.

A11 Changes in the Composition of the Group

Dissolution of Aava Whistler Hotel Limited

On 26 January 2016, Aava Whistler Hotel Limited, a wholly-owned subsidiary of TA Global Berhad (“TAG”), has been dissolved pursuant to the provision to the Business Corporations Act in Canada.

Dissolution of TA International Sdn. Bhd.

On 1 March 2016, TA International Sdn. Bhd., a wholly-owned subsidiary of the Company, has been dissolved by way of member’s voluntary winding up pursuant to the Companies Act, 1965 in Malaysia.

The dissolutions of the above subsidiaries do not have any material financial and operational effect to the Group.

A12 Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial period.

A13 Commitments

The amount of capital commitments not provided for as at 31 March 2016 were as follow:

	<u>RM'000</u>
Approved and contracted for:-	
- Renovation	12,897
- Development expenditure	89,763
- Hotel acquisition	<u>301,220</u>
	<u>403,880</u>

B1 Performance Analysis of the Group's Operating Segments

	CURRENT QUARTER/ PERIOD TO DATE 31 MARCH 2016 RM'000
Revenue	191,952
Other income	
- Interest income from overdue financial receivables	12
- Interest income from financial institutions	2,424
- Interest income from investment securities	5,746
- Other interest income	97
- Rental income	541
- Dividend income	46
- Others	1,911
	10,777
Other expenses	
- Amortisation and depreciation	(17,262)
- Cost of properties and building materials sold	(14,860)
- Remisiers', agents' and futures brokers' commissions	(9,031)
- Hotel operational and personnel cost	(82,440)
- Personnel cost and others	(43,320)
- Fair value loss on investment securities	(39,685)
- Realised fair value loss on derivatives	(650)
- Unrealised fair value loss on derivatives	(3,152)
- Loss on disposal/redemption of investment securities	(51,713)
- Reversal of impairment loss on receivables	447
- Impairment loss on investment securities	(1,571)
- Foreign exchange gain	295
	(262,942)
Finance costs	(18,522)
Share of results in joint ventures	8,002
Loss before tax	<u>(70,733)</u>

B1 Performance Analysis of the Group's Operating Segments (cont'd)

Due to the change of financial year end from 31 January to 31 December, the Group's results for the preceding year corresponding 3-month period ended 31 March 2015 were not available for comparison.

The Group reported revenue of RM191.9 million and loss before tax of RM70.7 million for the current quarter ended 31 March 2016.

The Group enjoyed profitability from its broking and financial services division, property investment division and hotel operation division. However, the Group's results for the current quarter and quarter-to-date was dragged down by fair value losses on investment securities and loss on disposal of investment securities, which contributed to the net segment losses of investment holding division and credit and lending division.

B2 Material Changes in Profit Before Tax for the Current Quarter Compared with the Preceding Quarter

Due to the change of financial year end from 31 January to 31 December, the Group's results for the preceding 3-month period ended 31 December 2015 were not available for comparison.

B3 Prospects for the current financial year

The Malaysia economy is expected to remain on a sustained growth path of 4.0%-4.5% despite the challenging economic environment globally and domestically. The downside risk to growth will however remain, given the continued uncertainty in the external environment and the weakening of the domestic economy.

The prospect for each business division is summarized below: -

Broking and financial services

The financial year 2016 is expected to be a challenging year as investors sentiment is dampened by multitude of factors and Malaysia's economic resilience is tested from various angles. The weak outlook for Ringgit, mainly caused by the start of monetary tightening cycle in the US and unexciting times for commodities, especially crude oil, is expected to sustain selling by foreigners and prevent their swift return. Being our largest trading partner, China's deteriorating economic fundamentals and its guidance for weaker yuan adds to the woes.

We take cognizance of this difficult period and will consistently engage, monitor and evaluate our business strategies to maximize return to shareholders. While optimising our existing resources to generate higher brokerage income from all our prevailing branches, we will continue to scout for business opportunities to increase our fee based activities. This includes provision of corporate finance and advisory services, and short-term loans to business enterprises and individuals.

In addition, our investment management unit will complement and expand its product range for investors by launching new funds, consisting of equity and closed ended target return funds. We also intend to improve our presence in the retail derivatives market.

B3 Prospects for the current financial year (cont'd)

Credit and Lending

The financial year 2016 is expected to be challenging for the credit and lending division. However, the division will strive to increase financing activities by providing term loans to business enterprises for their working capital and to individuals for their investments.

Property Investment

For the financial year 2016, the Group is projected to experience a lower income contribution from overseas and local property investments in the light of expected refurbishment works to be undertaken at some of our investment properties. On completion of these refurbishment works, the Group is confident that the refurbished investment properties will generate higher return in the future.

Property development

Due to challenging economic outlook in financial year 2016, stringent mortgage approvals and cooling measures introduced by the Government, we anticipate our property sales in Malaysia to soften and lower property sales are expected from our existing property stocks. As the Australian property market is experiencing strong residential sales, the Group will continue to focus on its Little Bay Cove project and hope to roll out new launches from this project for the financial year 2016. We are confident that our sales from these new launches in Australia will be resilient.

Hotel Operations

For the financial year 2016, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will generate stronger recurrent income stream for the Group. Improved results are expected from our hotels in Thailand whereby the refurbishment and upgrading works have been completed and our hotels in Singapore, Australia and China whereby the refurbishment and upgrading works are scheduled to be completed during the current year.

During the third quarter of 2016, the Trump International Hotel & Tower Vancouver will commence business and will thus bring in a new stream of recurring revenue for the future.

The Group will continue to explore and evaluate opportunities to acquire new hotels or properties to expand our existing portfolio and to enhance revenue contribution from our hospitality business.

Barring any unforeseen circumstances, the Group's financial performance is expected to be satisfactory in the financial year ending 31 December 2016.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	CURRENT QUARTER/ PERIOD-TO- DATE RM'000
Estimated tax charge for the period:	
- Malaysian income tax	1,830
- Foreign tax	2,013
Deferred tax	4,634
Withholding tax	862
	<u>9,339</u>

b) A reconciliation between the statutory and effective tax:

	CURRENT QUARTER/ PERIOD-TO- DATE RM'000
Loss before tax	<u>(70,733)</u>
Taxation at the statutory income tax rate of 24%	(16,976)
Adjustments due to the utilisation of unabsorbed tax losses and capital allowances, income expenses not subject to tax and others	26,315
Tax expense for the financial period	<u>9,339</u>

B6 Corporate Proposals

Status of Corporate Proposals

There are no outstanding corporate proposals as at the end of the current financial period.

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 31 March 2016 was as follows:-

	SECURED	UNSECURED	TOTAL
	RM'000	RM'000	RM'000
<u>Long term borrowings</u>			
Term loans	664,040	-	664,040
Revolving credit	88,000	-	88,000
	<u>752,040</u>	<u>-</u>	<u>752,040</u>
<u>Short term borrowings</u>			
Revolving credit	484,965	240,000	724,965
Other short-term loans	1,059,335	-	1,059,335
	<u>1,544,300</u>	<u>240,000</u>	<u>1,784,300</u>
Total borrowings	<u>2,296,340</u>	<u>240,000</u>	<u>2,536,340</u>

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term	Short term	Total
	borrowings	borrowings	Total
	RM'000	RM'000	RM'000
Ringgit Malaysia ("RM")	172,000	515,000	687,000
Canadian Dollar ("CAD")	49,909	245,664	295,573
Singapore Dollar ("SGD")	462,747	77,771	540,518
Australian Dollar ("AUD")	67,384	349,753	417,137
United States Dollar ("USD")	-	459,621	459,621
Hong Kong Dollar ("HKD")	-	9,847	9,847
Euro ("EUR")	-	78,921	78,921
British Pound ("GBP")	-	47,723	47,723
Total borrowings	<u>752,040</u>	<u>1,784,300</u>	<u>2,536,340</u>

B8 Material Litigation

As at 24 May 2016, there were no changes in material litigation since the last financial period ended 31 December 2015.

B9 Dividend

On 25 April 2016, based on the recommendation of the Board of Directors, a final single tier dividend of 0.4% (0.40 sen net per ordinary share) in respect of the financial period ended 31 December 2015 was declared. The final dividend is subject to shareholders' approval at the forthcoming Annual General Meeting.

No further dividend is declared as at the date of this announcement other than as stated above.

B10 Disclosure of derivatives

The Group has entered into geared equity accumulators which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts are stated at fair values, using valuation technique with market observable inputs. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value asset/(liability) RM'000
Geared Equity Accumulators -Less than 1 year	108,346	(8,427)

B11 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current year's financial period, other than as disclosed in Note B1 on derivatives.

B12 Disclosure of realised and unrealised profits/(losses)

The breakdown of retained earnings/(accumulated losses) of the Group as at the reporting date, into realised and unrealised profits pursued to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements were as follows:

	As at 31 March 2016 RM'000	As at 31 December 2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
-Realised	975,287	1,044,536
-Unrealised	(241,449)	(224,435)
	<u>733,838</u>	<u>820,101</u>
Total share of retained earnings of associates:		
-Realised	3,016	3,016
Total share of retained earnings of joint venture:		
- Realised	63,488	55,486
	<u>800,342</u>	<u>878,603</u>
Less: Consolidation adjustments	<u>(843,830)</u>	<u>(841,723)</u>
Total (accumulated losses)/retained earnings	<u>(43,488)</u>	<u>36,880</u>

B13 (Loss)/Earnings per share attributable to owners of the Company

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-MAR-2016	31-MAR-2015	31-MAR-2016	31-MAR-2015
Basic (loss)/earnings per share				
(Loss)/profit for the period - attributable to owners of the Company (RM'000)	(80,368)	N/A	(80,368)	N/A
Weighted average number of ordinary shares in issue ('000)	1,711,910	N/A	1,711,910	N/A
Basic (loss)/ earnings per share (sen)	<u>(4.69)</u>	<u>N/A</u>	<u>(4.69)</u>	<u>N/A</u>

Basic earnings per share was calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD
Chuah Wen Pin

Kuala Lumpur
31 May 2016