

**TA ENTERPRISE BERHAD (194867-M)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 JULY 2007**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-07-07	31-07-06	31-07-07	31-07-06
	RM'000	RM'000	RM'000	RM'000
Revenue	138,406	107,266	272,257	170,652
Other income	23,119	10,196	52,455	21,388
Other expenses	(83,986)	(66,871)	(168,375)	(115,087)
Profit from operations	77,539	50,591	156,337	76,953
Finance costs, net	(2,461)	(2,288)	(4,894)	(4,465)
Share of results of associated companies	32	(46)	23	(51)
Profit before tax	75,110	48,257	151,466	72,437
Income tax expense	(18,027)	(4,972)	(36,352)	(10,821)
Profit for the period	57,083	43,285	115,114	61,616
Attributable to:				
Equity holders of the parent	56,590	43,093	114,401	61,433
Minority interests	493	192	713	183
	57,083	43,285	115,114	61,616
Earnings per share attributable to equity holders of the parent				
Basic (sen)	4.07	3.24	8.41	4.62
Fully diluted (sen)	3.02	3.24	6.43	4.62

**AS AT END OF CURRENT QUARTER**

**AS AT PRECEDING FINANCIAL YEAR END**

Net assets value per share (RM)

1.48

1.40

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 January 2007)

# TA ENTERPRISE BERHAD (194867-M)

## CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31-07-07 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31-01-07 RM'000 (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	493,454	477,607
Investment property	207,614	192,931
Land held for property development	375,167	360,949
Prepaid land lease payments	10,410	10,641
Intangible assets	347	491
Associated companies	15,253	15,231
Other investments	56,373	34,182
Deferred tax assets	1,027	1,097
	<u>1,159,645</u>	<u>1,093,129</u>
<b>Current assets</b>		
Property development costs	91,589	95,726
Properties & land held for resale	11,598	11,598
Inventories	569	576
Financial receivables	243,279	308,752
Trade receivables	1,359,650	835,151
Other receivables	79,500	133,831
Short term investments	3,589	6,720
Short term funds	770,291	415,535
	<u>2,560,065</u>	<u>1,807,889</u>
Non-current asset classified as held for sale	-	31,792
	<u>2,560,065</u>	<u>1,839,681</u>
<b>TOTAL ASSETS</b>	<b><u>3,719,710</u></b>	<b><u>2,932,810</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	1,422,684	1,328,475
Reserves	684,881	534,597
	<u>2,107,565</u>	<u>1,863,072</u>
<b>Minority interests</b>	8,956	8,044
<b>Total equity</b>	<b><u>2,116,521</u></b>	<b><u>1,871,116</u></b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	19,464	19,564
Term loan	132,864	125,214
	<u>152,328</u>	<u>144,778</u>
<b>Current liabilities</b>		
Provision for liabilities	31	970
Short term borrowings	7,679	21,867
Trade payables	1,217,825	695,135
Other payables	188,726	190,282
Income tax payable	36,600	8,662
	<u>1,450,861</u>	<u>916,916</u>
<b>Total liabilities</b>	<b><u>1,603,189</u></b>	<b><u>1,061,694</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>3,719,710</u></b>	<b><u>2,932,810</u></b>
Net assets value per share (RM)	<u>1.48</u>	<u>1.40</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 January 2007)

**TA ENTERPRISE BERHAD (194867-M)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2007**

	Attributable to Equity Holders of the Parent						Distributable	Total	Minority Interests	Total Equity
	Non-distributable			Exchange difference recognised in equity						
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	General reserve RM'000	Translation reserve RM'000	RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
<b>At 1 February 2006</b>										
As previously stated	1,328,475	63,273	10,324	290	80,663	-	298,296	1,781,321	7,462	1,788,783
Effects of adopting FRS 121	-	-	-	-	-	53,570	(53,570)	-	-	-
<b>At February 2006 (restated)</b>	1,328,475	63,273	10,324	290	80,663	53,570	244,726	1,781,321	7,462	1,788,783
Effects of adopting FRS 3	-	-	-	-	-	-	4,378	4,378	-	4,378
	1,328,475	63,273	10,324	290	80,663	53,570	249,104	1,785,699	7,462	1,793,161
Currency translation differences, representing net loss not recognised in the income statement	-	-	-	-	(4,415)	(922)	-	(5,337)	(18)	(5,355)
Profit for the year	-	-	-	-	-	-	61,433	61,433	183	61,616
<b>At 31 July 2006</b>	1,328,475	63,273	10,324	290	76,248	52,648	310,537	1,841,795	7,627	1,849,422
<b>At 1 February 2007</b>	1,328,475	63,273	10,324	290	65,339	41,899	353,472	1,863,072	8,044	1,871,116
Currency translation differences, representing net gain not recognised in the income statement	-	-	-	-	24,086	11,797	-	35,883	199	36,082
Profit for the period	-	-	-	-	-	-	114,401	114,401	713	115,114
Total recognised income and expense for the period	-	-	-	-	24,086	11,797	114,401	150,284	912	151,196
Issue of ordinary shares: Conversion of Warrants 1999/2009	94,209	-	-	-	-	-	-	94,209	-	94,209
<b>At 31 July 2007</b>	1,422,684	63,273	10,324	290	89,425	53,696	467,873	2,107,565	8,956	2,116,521

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2007)

**TA ENTERPRISE BERHAD (194867-M)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2007**

	31-07-07 RM'000	6 months ended 31-07-06 RM'000
<b>Operating Activities</b>		
Profit before tax	151,466	72,437
Adjustments for:		
Non-cash items	4,993	5,737
Non-operating items	(43,639)	(7,807)
Operating profit before changes in working capital	<u>112,820</u>	<u>70,367</u>
Changes in working capital		
Net change in current and non-current assets	(395,757)	(175,421)
Net change in current liabilities	<u>354,949</u>	<u>(6,775)</u>
Cash generated from/(used in) operations	72,012	(111,829)
Interest received	15,453	4,861
Taxes paid	(5,990)	(7,675)
Taxes refunded	-	-
Net cash generated from/(used in) operating activities	<u>81,475</u>	<u>(114,643)</u>
<b>Investing Activities</b>		
Equity investments	(16,364)	23,678
Non-equity investments	47,139	1,157
Net cash generated from investing activities	<u>30,775</u>	<u>24,835</u>
<b>Financing Activities</b>		
Equity financing and borrowings	74,720	1,298
Decrease / (Increase) in pledged deposits for financing facilities	12,645	(62)
Net cash generated from financing activities	<u>87,365</u>	<u>1,236</u>
Effects of foreign exchange rate changes	1,534	278
Net increase/(decrease) in Cash & Cash Equivalents during the period	<u>201,149</u>	<u>(88,294)</u>
Cash & Cash Equivalents at beginning of year		
As previously reported	174,347	440,986
Effects of exchange rate changes	1,753	(1,385)
As restated	176,100	439,601
Cash & Cash Equivalents at end of current period which exclude monies held in trust, Housing Developer Accounts and fixed deposits pledged to financial institutions	<u>377,249</u>	<u>351,307</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 January 2007)

# **TA ENTERPRISE BERHAD (194867-M)**

## **Quarterly Report for the Period Ended 31 July 2007**

Notes (in compliance with FRS 134)

### **A1 Basis of Preparation**

The quarterly financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial report should be read in conjunction with the Group's audited financial statements for the year ended 31 January 2007.

### **A2 Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 January 2007 except for the adoption of the following new / revised Financial Reporting Standards ("FRS") effective for our financial year beginning 1 February 2007:

FRS 117	Leases
FRS 124	Related Party Disclosures
Amendment to FRS 119 <sub>2004</sub>	Employee Benefits – Actuarial Gains and Losses, Group Plans and Disclosures

The adoption of FRS 124 and Amendment to FRS 119<sub>2004</sub> do not have significant financial impact on the Group. The principal effect of the change in accounting policy resulting from the adoption of FRS 117: Leases is stated below:

#### **FRS 117: Leases**

The adoption of the revised FRS 117 has resulted in a retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represent prepaid lease payments and are amortised on a straight-line basis over the lease term. Leases of land and buildings are now classified separately where leasehold buildings can remain to be classified as property, plant and equipment.

Prior to 1 February 2007, leasehold land of the Group were classified as either property, plant and equipment which were stated at cost less accumulated depreciation and impairment losses or land held for property development less accumulated amortisation and impairment losses.

Upon the adoption of the revised FRS 117 at 1 February 2007, the unamortised amounts of leasehold land are retained as the surrogate carrying amounts of prepaid lease payments as allowed by the transitional provisions of FRS 117. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and as disclosed in Note A3, certain comparative amounts as at 31 January 2007 have been restated.

### A3 Comparatives

The following comparative amounts have been restated due to the adoption of new FRS 117:

	<b>Previously stated RM'000</b>	<b>Adjustments FRS 117 (Note A2) RM'000</b>	<b>Restated RM'000</b>
<b>At 31 January 2007</b>			
Property, plant and equipment	487,993	(10,386)	477,607
Land held for property development	361,204	(255)	360,949
Prepaid land lease payments	-	10,641	10,641

### A4 Auditors' Report of Previous Annual Financial Statements

The auditors' report of the preceding annual financial statements was not qualified.

### A5 Seasonal or Cyclical Factors

The Group's operations are not affected by any seasonal or cyclical factors other than the volatility in the trading volume and share prices on the Bursa Malaysia and the seasonal factors that affect the occupancy and room rates of the Group's hotel operations in Australia.

### A6 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

### A7 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

### A8 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual balance sheet date except for the following:

#### Warrants 1999/2009

During the financial quarter ended 31 July 2007, the Company issued 87,066,037 new shares (cumulative quarters: 94,209,136 shares) for the cash consideration of RM1 per new ordinary share pursuant to the exercise of 87,066,037 warrants (cumulative quarters: 94,209,136 warrants) by the warrant holders. The number of warrants outstanding and unexercised as at 31 July 2007 is 478,370,326.

### A9 Dividends Paid

No dividend was paid in the current period ended 31 July 2007.

## A10 Segmental Information

Segment revenue and segment results for the current financial period to date:

	Stock broking and financial services	Investment holding and Others	Credit and lending	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>								
External sales	146,209	1,894	6,841	23,216	55,052	39,045	-	272,257
Inter-segment sales	434	3,480	-	1,943	-	7,964	(13,821)	-
Total revenue	146,643	5,374	6,841	25,159	55,052	47,009	(13,821)	272,257
<b>Other income</b>	32,166	2,279	12,103	3,698	771	1,438	-	52,455
<b>Results</b>								
Operating results	92,962	(3,664)	20,642	12,383	24,656	9,029	-	156,008
Foreign exchange gains	107	1,912	-	68	-	24	-	2,111
Net segment results	93,069	(1,752)	20,642	12,451	24,656	9,053	-	158,119
Unallocated costs								(1,782)
Finance costs, net								(4,894)
Share of results of associated companies		7		16				23
Profit before tax								151,466
Income tax expense								(36,352)
Profit for the period								115,114
<b>Attributable to:</b>								
Equity holders of the parent								114,401
Minority Interests								713
								115,114

## A11 Valuations of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements of the Group.

In accordance with the Group's policy, property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

## **A12 Subsequent Events**

There were no material events subsequent to the end of the current quarter except for the following:

### **Acquisition of property**

On 28 August 2007, Idaman Parkland Sdn. Bhd. (formerly known as Botly Nominees (Asing) Sdn. Bhd.), a wholly-owned subsidiary of TA Properties Sdn. Bhd., entered into a Sale and Purchase Agreement to acquire a piece of freehold land held under Geran 29408 Lot No.211 and Geran 35222 Lot No.212 Seksyen 89A Town and District of Kuala Lumpur with an aggregate area of 34,325.28 square feet together with a one and a half storey building, for a total cash consideration of RM18,000,000.

## **A13 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the interim period.

## **A14 Changes in Contingent Liabilities or Contingent Assets**

As disclosed during the last audited financial statements ended 31 January 2007, TA Antarabangsa Finance South Africa Limited, a wholly owned subsidiary incorporated in The Republic of South Africa, had provided an indemnity to the purchaser of TA Securities South Africa Limited, a former wholly-owned subsidiary incorporated in The Republic of South Africa which was disposed during the financial year ended 31 January 2001, for any potential claims against the latter arising from events occurring before the agreed disposal date.

On 22 May 2007, the only potential claim amounting to ZAR1,600,000 (RM775,200 equivalent) was withdrawn by the plaintiff with the release of a Court Order, and each party was to pay its own costs.

Except as disclosed above, there were no other changes in contingent liabilities or contingent assets since the last audited financial statements of the Group.

## **A15 Commitments**

Commitments not provided for in the current financial period:-

	<b>RM'000</b>
Purchase of land held for property development approved and contracted for	<u>13,320</u>

## B1 Review of Performance of the Company and its Principal Subsidiaries

The Group reported a pre-tax profit of RM75.1million and a consolidated revenue of RM138.4million for the current second quarter, compared to RM48.3million and RM107.3million respectively achieved in the previous year's corresponding period. The increase in pre-tax profit in current year was mainly attributable to increased brokerage income due to higher trading volumes and higher revenue recorded from the property development segment.

For the current financial year to date, the Group recorded a pre-tax profit of RM151.5million, an increase of 109% over the previous year's corresponding pre-tax profit of RM72.4million.

Analysis of the profit before tax for the current second quarter and year-to-date:

	CURRENT QUARTER 31 July 2007 RM'000	YEAR TO DATE 31 July 2007 RM'000
Revenue	138,406	272,257
Other income		
- Recovery of financial receivables	5,040	10,639
- Interest income from financial institutions	4,188	7,049
- Gain on disposal of investments	9,883	29,620
- Gain on disposal of non-current asset held for sale	2,178	2,178
- Others	1,830	2,969
	23,119	52,455
Other expenses		
- Amortisation and depreciation	(7,770)	(15,199)
- Cost of properties sold	(15,417)	(26,810)
- Remisiers', agents' and futures brokers' commissions	(21,725)	(47,310)
- Hotel operational expenses	(13,645)	(26,462)
- Personnel and others	(28,233)	(60,514)
- Write-back on provision for doubtful debts	3,552	5,635
-(Provision)/Write-back on impairment loss on investments	(1,711)	174
- Foreign exchange gains	963	2,111
	(83,986)	(168,375)
Finance costs, net	(2,461)	(4,894)
Share of results of associated companies	32	23
Profit before tax	75,110	151,466

Profit in the current financial period to date was mainly contributed by the Group's stockbroking operations, property development activities, short term financing activities, property investment and hotel operations in Australia.

## B2 Material Changes in Pre-tax Profit for the Current Quarter Compared with the Preceding Quarter

The Group registered a slightly lower pre-tax profit of RM75.1 million in the current second quarter as compared with a pre-tax profit of RM76.4 million in the preceding first quarter. The lower trading volumes in the local stockmarket during the second quarter resulted in reduced brokerage income but this was compensated by higher contribution from the property development segment.

### B3 Prospects for the current financial year

Global financial markets are closely watching the current US subprime mortgage crisis and weighing its contagion impact on global economic growth. Regional equity markets will continue to be influenced by sentiment and external factors, in particular the interest rate policies of the US and main world economies and other macro data like inflation and oil prices.

On the local front, the recently announced incentives in Budget 2008 will promote a more vibrant private-sector driven economy aimed at enhancing competitiveness while strengthening human capital development. The Prime Minister has projected the country's economic growth to be between 6% and 6.5% next year, driven by stronger private investment and consumption as well as public consumption.

Although investors are still generally concerned with the US subprime issue, we do not expect this to have significant impact on Asian economies. Based on Malaysia's strong underlying fundamentals, our outlook for the local equity and property markets remains positive and we expect our performance for this financial year will be better than that of the previous year.

### B4 Variance between Actual Profit and Forecast Profit

Not applicable.

### B5 Taxation

a) Taxation for the current financial period is as follows:

	Current quarter RM'000	Year to date RM'000
Estimated tax charge for the period		
Malaysian income tax	16,101	33,003
Foreign tax	1,752	3,138
Deferred tax	174	211
	<hr/> 18,027	<hr/> 36,352

b) A reconciliation between the statutory and effective tax rate:

	Current quarter RM'000	Year to date RM'000
Profit before taxation	<hr/> 75,110	<hr/> 151,466
Taxation at the statutory income tax rate of 26%	19,529	39,381
Adjustments mainly due to the utilisation of previously unabsorbed tax losses and capital allowances, certain income not subject to tax net of certain expenses not deductible for tax purposes	(1,502)	(3,029)
Tax expense for the financial period	<hr/> 18,027	<hr/> 36,352

## B6 Sale of Unquoted Investments and/or Properties

	Current quarter RM'000	Year to date RM'000
Profit on sale of unquoted investments	-	439
Profit on sale of property classified as non-current asset held for sale	2,178	2,178

## B7 Quoted Securities

a) Details of purchases and disposals of quoted securities held by the Group (other than a local stockbroking subsidiary) for the current financial period are as follows:-

	Current quarter RM'000	Year to date RM'000
Total purchases	30,000	30,000
Total sales	7,374	14,009
Profit on sale of quoted securities	6,086	11,014

b) Total investments in quoted securities held by the Group as at 31 July 2007 are as follows:-

	Local Stockbroking Subsidiary RM'000	Others RM'000	Total RM'000
Quoted securities, at cost	3,344	55,729	59,073
Less : Provision for impairment losses	(18)	(16,529)	(16,547)
Quoted securities, at book value	3,326	39,200	42,526
Market value of quoted securities	4,247	42,099	46,346

## B8 Status of Corporate Proposals

All corporate proposals announced have been completed at the date of this quarterly report except for the following:-

- partially completed Special Bumiputra Issue first implemented in 1997;
- On 21 March 2003, TA Securities Holdings Berhad (“TASH”) submitted an application for Universal Broker (“UB”) status to the Securities Commission (“SC”). On 11 August 2003, TASH received approval from the SC subject to the fulfillment of certain conditions imposed on TASH.

An appeal seeking exemption/waiver of the aforesaid conditions was made by TASH and on 18 March 2004, SC varied the earlier conditional approval by retaining all the conditions previously imposed, except the condition that TASH, instead of Datuk Tiah Thee Kian (“Datuk”), would now provide a written declaration to the SC on the effective beneficial shareholding of Datuk in the Company.

Following the 18 March 2004 letter from SC and pursuant to the various appeals made by TASH to the SC on the same subject matter, the SC on 18 October 2004, consented to the following:

- (i) That Datuk and persons connected with him shall assign the voting rights of the shares in excess of 20% of their collective shareholding in the Company (“the excess shares”) to a firm of independent trustees before TASH is given the status of UB; and
- (ii) That Datuk shall have full discretion to dispose the excess shares in the Company as he deems fit to persons other than himself, his nominees and persons connected with him within two years from the date of TASH being given the UB status.

## B9 Group Borrowings and Debt Securities

Total Group borrowings as at 31 July 2007 were as follows:-

	Secured RM'000	Unsecured RM'000
<i>Long Term Loan</i>		
Foreign currency loan	132,864	-
	<u>132,864</u>	<u>-</u>
<i>Short Term Borrowings</i>		
Foreign currency loan	7,679	-
	<u>7,679</u>	<u>-</u>
Denomination of foreign currency loan: -		
<i>Long Term Loan</i>		
C\$ 40,975,752	132,864	-
	<u>132,864</u>	<u>-</u>
<i>Short Term Borrowings</i>		
C\$ 2,368,224	7,679	-
	<u>7,679</u>	<u>-</u>

The foreign currency loan of the Group is a 15-year term loan which will mature on 1 December 2020. The fixed interest rate of 4.79% per annum on the loan is compounded semi-annually and payable monthly together with principal amount. The term loan is secured against a freehold land and building in Canada and the assignment of rentals and general security agreement over the aforesaid land and building.

## B10 Off Balance Sheet Financial Instruments

During the current period to date, the Group entered into forward foreign currency contracts with a financial institution to hedge its anticipated trade payables. The details of the forward foreign currency contracts are as follows:

Type of contracts	Notional Amount (RMB'000)	Contract rate	Maturity
USD/CNY Non-deliverable forward contract	1,000	USD 1 = RMB 7.5150	27 August 2007
	3,000	USD 1 = RMB 7.4790	25 September 2007
	6,000	USD 1 = RMB 7.4440	25 October 2007
<b>Total</b>	<u>10,000</u>		

- On maturity, if the spot rate is lower than the contract rate, the Group will receive payment from the financial institution in USD for the foreign exchange gain.
- On maturity, if the spot rate is higher than the contract rate, the Group will buy USD at the prevailing market rate, and make payment to the financial institution in USD for the foreign exchange loss.
- On maturity, if the spot rate is equal to the contract rate, no exchange payments will be made between the financial institution and the Group.

The accounting policies applied, which remained the same as in the latest audited financial statements, are as follows:

“When an anticipated future transaction is hedged and the underlying position has not been recognised in the financial statements, any change in the fair value of the hedging instrument is recognised in the income statement for the period.

The Group may use forward exchange contracts to mitigate exposure to selective foreign currency risk. Forward exchange contracts are accounted for as foreign currency transactions. Gains and losses on derivative financial instruments used for hedging of foreign currency transactions are recognised as income or expense on the same basis as the corresponding hedged position. Foreign exchange contracts are translated at exchange rates prevailing at the end of the reporting period representing their fair values.”

#### **B11 Material Litigation**

As at 20 September 2007, there were no changes in material litigation since the last annual balance sheet date of 31 January 2007.

#### **B12 Dividend**

A final dividend of 7% less 26% taxation (5.18 sen per ordinary share) for the financial year ended 31 January 2007 was approved by the shareholders at the Company’s Annual General Meeting on 27 June 2007. The net dividend amounting to RM73,692,641 was paid on 2 August 2007.

No further dividend is declared as at the date of this announcement other than as stated above.

**B13 Earnings Per Share (EPS) attributable to the equity holders of the parent**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current year quarter 31 July 2007	Preceding year corresponding quarter 31 July 2006	Current year to date 31 July 2007	Preceding year corresponding period 31 July 2006
<b>Basic earnings per share</b>				
Profit for the period (RM'000) - attributable to equity holders	56,590	43,093	114,401	61,433
Weighted average number of ordinary shares in issue ('000)	1,389,397	1,328,475	1,359,948	1,328,475
Basic earnings per share (sen)	<u>4.07</u>	<u>3.24</u>	<u>8.41</u>	<u>4.62</u>
<b>Fully diluted earnings per share</b>				
Profit for the period (RM'000) - attributable to equity holders	56,590	43,093	114,401	61,433
Weighted average number of ordinary shares in issue ('000)	1,874,910	1,328,475	1,778,423	1,328,475
Fully diluted earnings per share (sen)	<u>3.02</u>	<u>3.24</u>	<u>6.43</u>	<u>4.62</u>

For the purpose of calculating diluted earnings per share for the current financial year, the weighted average number of ordinary shares in issue during the period has been adjusted for the dilutive effects of all potential ordinary shares resulting from conversion of Warrants 1999/2009. As for the corresponding financial year, the dilutive effects of all the outstanding warrants have not been taken into account as the conversion of these warrants are anti-dilutive.

BY ORDER OF THE BOARD  
Theresa Hooi Yoke Mui

Kuala Lumpur  
27 September 2007