

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT

(Prepared for inclusion in this Prospectus)

F R O S T & S U L L I V A N

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18 April 2007

The Board of Directors

Konsortium Transnasional Berhad

No. 38, Jalan Chow Kit

50350 Kuala Lumpur

Dear Sirs,

**Executive Summary of the Market Assessment of the
Stage and Express Bus Industry in Peninsular Malaysia**

This Executive Summary of the Market Assessment of the Stage and Express Bus Industry in Peninsular Malaysia is prepared by Frost & Sullivan (M) Sdn. Bhd. for inclusion in the Prospectus of Konsortium Transnasional Berhad in relation to the proposed offer for sale by Kumpulan Kenderaan Malaysia Berhad of 35,000,000 ordinary shares of RM0.50 each in conjunction with the listing of Konsortium Transnasional Berhad on the Main Board of Bursa Malaysia Securities Berhad.

Bangalore Bangkok Beijing Bogota Buenos Aires Cape Town Chennai Delhi Dubai Frankfurt
Kolkatta Kuala Lumpur London Melbourne Mexico City Mumbai New York Oxford Palo Alto Paris
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11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

STAGE BUS INDUSTRY

A stage bus is defined as a bus that travels back and forth along a route and has a fare structure which varies according to the distance covered between two points, A and B. Generally, the distance between any two points should not exceed 60 kilometers.

The stage bus industry in Malaysia is unique in two ways. First, the industry is relatively stable and not severely affected during periods of economic recession. This is in significant contrast to other industry sectors which suffer during an economic downturn. Generally, people do continue to travel regardless of the economic situation. More importantly, people opt for cheaper substitutes like buses as opposed to other transport options during periods of economic uncertainty.

Second, the stage bus industry is a regulated industry wherein the bus fares are monitored and fixed by the Government. This stipulation tends to limit the ticket income of bus operators as they are not allowed to increase bus fares when their operating costs like diesel, spare parts, tolls and wages escalate. As such, bus operators need to take adequate measures to trim down costs by becoming more efficient in their operations and services.

Despite the modern public transport system in Malaysia namely the trains, LRT (light rail transit) and monorails in Klang Valley, the stage bus is still in a precarious state. It is a fragmented industry where each state in Malaysia has a number of stage bus operators operating under the guidelines of the CVLB (Commercial Vehicle Licensing Board). Moreover, the stage bus industry is hampered by the lack of coordination among the many agencies that regulate the bus industry and the bus operators themselves. Most buses that serve the cities are inefficient while buses that ply smaller towns are usually in depleted conditions hampering efforts to woo more passengers.

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)**Market Engineering Analysis****Figure 1: Stage Bus Industry: Market Engineering Measurements (Peninsular Malaysia), 2006**

Measurement Name	Measurement
Market age	Maturing
Estimated revenues in 2006	Around RM 685 million
Estimated potential revenues in 2011	Around RM 910 million
Average number of seats per bus	Around 45
Estimated CAGR:	
Revenues	5.8 percent
Passengers	1.8 percent
Number of seats:	
Long bus	About 45
Mini Bus	About 30
Types of buses (percent):	
Air- Conditioned	55
Non air-conditioned	45
Number of permits (estimated)	7,017
Percentage of buses in operation (percent)	90
Units of buses in operation	6,315
Average bus age	10 years
Average load capacity (percent)	55
Average ticket fare	RM 1.20
Price sensitivity	Medium
Estimated passengers per day	1.56 million
Average price of new bus (air-con and non air-con)	RM 330,000
Degree of competition	High

*Source: Frost & Sullivan***Industry Trends, Challenges and Restraints**

In January 2006, Rapid KL began its total revamp of the bus routes previously operated by Intrakota and Cityliner. Rapid KL's core task is to improve the public bus transport system and increase the number of bus commuters in the city.

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

Leading bus operators have begun exploring the idea of using CNG in a bid to improve operational efficiency, reduce costs and become more environmental friendly. Among these include Konsortium Transnasional Berhad (KTB) group of companies which has already commenced deployment of CNG buses by purchasing new CNG buses as well as converting existing diesel-powered buses into CNG-powered.

Leading bus operators have begun investing in electronic ticketing systems. An electronic ticketing system helps bus companies to centralize their fare collection without the need for additional conductors. It also enables companies to better manage their bus operations through centralized record keeping system.

Among the industry challenges faced by stage bus operators include erosion of profit margin as a result of keen competition, traffic congestion that reduces the reliability of timely bus services, the escalating cost of bus parts and operational costs including higher diesel prices. The stage bus industry is hampered by the lack of coordination among governing bodies that monitor the stage bus industry, including CVLB, Road Transport Department, City Hall and the Department of Environment. The absence of a standardized industry guideline and poor enforcement of existing policies is stifling the progress of the stage bus industry.

Bus operators also face the challenge of internal theft arising from fraudulent collection of fares from passengers, along with poor human resources and fleet management. Bus operators also face the task of balancing their social obligations with their profit making objectives. Social routes are costly to operate due to low passenger count. Overall, these challenges fall under a climate where public transportation and stage buses continue to receive low priority among the legislators and politicians.

Figure 2: Stage Bus Industry: Market Challenges Ranked in Order of Impact (Peninsular Malaysia), 2006-2011

Rank	Challenge	1-2 Years	3-4 Years	5 Years
1	Erosion of profit margin as a result of keen competition	High	High	High
2	Traffic congestion hinders stage bus operation	High	High	High
3	Escalating cost of bus chassis, diesel and parts drives operational costs	High	High	High
4	Lack of coordination among governing bodies that monitor the stage bus industry	High	Medium	Low
5	Poor enforcement of existing policies constraints the industry	High	Medium	Low
6	Pilferage and fraud are hurting the stage bus industry	High	Medium	Low
7	Human resources and fleet management are industry wide problem	Medium	Medium	Medium

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

8	Balancing the role of social obligation and profit making	Medium	Medium	Low
9	Lack of political will to create change in the stage bus industry	Medium	Medium	Low

Source: Frost & Sullivan

The three major market restraints include the steady increase in vehicle population following rising affluence of the population, lack of measures to curb vehicle driving and growth of the train and monorail system which impedes growth. Factors like higher disposable income, easy availability to vehicle financing, low interest rates and low initial deposit makes vehicle ownership less burdensome. Also, in Malaysia, there is hardly an effective system to relieve traffic congestion similar to Singapore's Electronic Road Pricing (ERP) system, which is very effective in limiting drivers entering the city during peak hours.

Some customers prefer taking the train system as they are more efficient, reliable, safer and dependable compared to buses. Customers are better able to plan their travel time and destination, instead of facing sporadic bus services. The introduction of Rapid KL bus services to complement the LRT system is expected to further improve the train and monorail system.

Figure 3: Stage Bus Industry: Market Restraints Ranked in Order of Impact (Peninsular Malaysia), 2006-2011

Rank	Challenge	1-2 Years	3-4 Years	5 Years
1	Steady increase in vehicle population following rising affluence of the population	High	High	High
2	Lack of measures to curb vehicle driving limits passenger growth	Medium	Medium	Low
3	Train and monorail system impedes growth	Low	Low	Low

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)***Past Performance***

Growth in the number of stage bus passengers has grown steadily since 2003. Between 2003 and 2005, average passenger growth rate was 2.4 percent. Demand for stage buses was driven by the rise in number of students (schools and colleges), the number of people getting into the workforce and increasing migration into larger urban cities.

Figure 4: Stage bus industry: Growth rates in the number of passengers (Peninsular Malaysia), 2003-2005

Year	Passenger (Million)	Passenger Growth Rate (Percentage)
2003	533.0	-
2004	545.0	2.3
2005	558.0	2.4

Note: All figures are rounded

Source: Frost & Sullivan

Revenues in the stage bus industry grew steadily by an average of 5.6 percent between 2003 and 2005. In 2003, total revenues for the stage bus industry stood at RM578 million. Driven by positive passenger growth rates, revenues reached RM645 million in 2005.

Figure 5: Stage bus industry: Revenue growth rates (Peninsular Malaysia), 2003-2005

Year	Revenue (Million)	Revenue Growth Rate (Percentage)
2003	578.0	-
2004	610.0	5.5
2005	645.0	5.7

Note: All figures are rounded

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)***Industry Growth Forecast***

Growth in the number of stage bus passengers is expected to be low until the year 2011. Demand for stage buses is likely to be driven by the rise in number of students (schools and colleges), the number of people getting into the workforce and increasing migration into larger urban cities.

The CAGR for passengers is expected to be at 1.8 percent while the CAGR for revenues is expected to be at 5.8 percent after taking into account the new fare of RM1.20 (on average) in 2006. The last fare review was done on 1 April 2005, with another round of price revisions anticipated in 2010.

Figure 6: Stage bus industry: Estimated number of passengers (Peninsular Malaysia), 2006-2011

Year	Passenger (Million)	Passenger Growth Rate (Percentage)
2006	570.0	2.1
2007	580.0	1.8
2008	590.0	1.7
2009	601.0	1.9
2010	612.0	1.8
2011	623.0	1.8

Compound Annual Growth Rate (2006-2011): 1.8 percent

Note: All figures are rounded; the base year is 2006

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

Growth of passengers and revenues in the stage bus industry will be driven by proper and efficient management of public buses, along with strong government support. Revenue growth is expected to reach 5.8 per cent in 2007. Total revenues are expected to record a sharp increase again in 2011 following another round of price revision which is expected in 2010.

Figure 7: Stage bus industry: Estimated Revenues (Peninsular Malaysia), 2006-2011

Year	Revenue (Million)	Revenue Growth Rate (Percentage)
2006	685.0	6.2
2007	725.0	5.8
2008	765.0	5.5
2009	809.0	5.8
2010	855.0	5.7
2011	910.0	6.4

Compound Annual Growth Rate (2006-2011): 5.8 percent

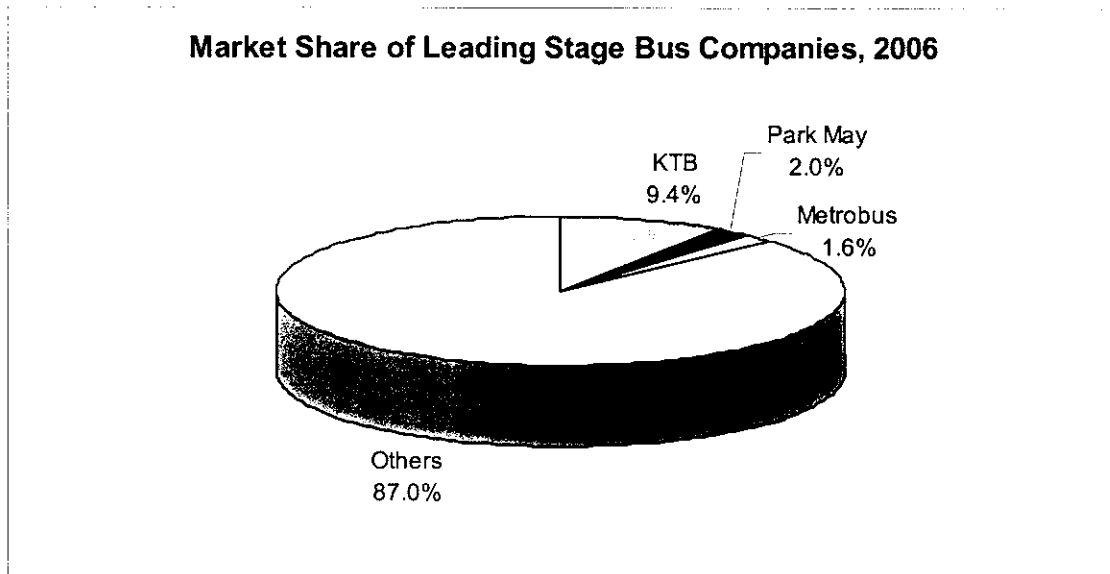
Note: All figures are rounded; the base year is 2006

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

Competitive Analysis

Figure 8: Stage Bus Industry: Market Share (Peninsular Malaysia) in 2006



Note: All figures are rounded; the base year is 2006

Source: Frost & Sullivan

The two largest operators, KTB and Park May Berhad (Park May) are located in the Klang Valley. KTB is the segment leader with about 9.4 percent market share of the stage bus industry. Park May ranks second with an estimated 2 percent share of the stage bus market. Metrobus ranks third with an estimated market share of 1.6 per cent.

The remaining stage bus operators include Setara Jaya, Transitlink JB, Kenderaan Bas Mara (KBM) and other small scale operators. Combined, they account for the remaining 87 percent share of the stage bus industry in 2006.

Critical Success Factors

In an industry as competitive as the stage bus, service efforts must go towards improving every aspect of stage bus travel: terminal and interchange facilities, state of the buses, operating speed and frequency, reliability, passenger information and driver manners. Also, a policy makeover led by the authorities will provide much needed relief for some of the challenges faced by bus operators.

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

Figure 9: Stage Bus Industry: Critical Success Factors (Peninsular Malaysia), 2006

Rank	Critical Success Factors
1	Right provision of bus shelters and bus stops can increase ridership
2	Accurate profile of customers essential for success
3	Policy makeover led by the authorities
4	Superior customer service

Source: Frost & Sullivan

Future Outlook

The stage bus industry is stifled by numerous challenges adversely impacting the industry. Surprisingly, most of these concern the issue of policy implementation and enforcement. Inconsistencies and irregularities continue to mar the stage bus industry which is suppose to assist the government in providing quality social service. The existence of several bodies governing the stage bus industry has caused further confusion to both bus operators and passengers alike. Concise and clear government intervention is what the industry needs to move ahead. A one stop agency which assumes the roles and responsibilities of various organizations should be appointed to centralize all operating procedures and to oversee the stage bus industry.

A more standardized and organized blueprint to streamline the industry would likely enhance the image of stage buses and increase public usage of this bus service. Bus companies would then be more confident to upgrade their services and fleet of buses and subsequently, passengers would receive reliable and better bus services as the industry becomes more competitive.

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

EXPRESS BUS INDUSTRY

An express bus is defined as a bus that travels between two points, with a varying fare structure according to the type of express bus and distance. Generally, the distance between these two points are separated by a minimum of 60 kilometers.

Similar to the stage bus industry, the express bus industry in Malaysia is unique in two ways. First, the industry is relatively stable and not severely affected during periods of economic recession. This is in significant contrast to other industry sectors which suffer during an economic downturn. Generally, people do continue to travel regardless of the economic situation. More importantly, people opt for cheaper substitutes like buses as opposed to other transport during periods of economic uncertainty.

Second, the express bus industry is a regulated industry wherein the bus fares are monitored and fixed by the government. This stipulation tends to limit the ticket income of bus operators as they are not allowed to increase bus fares when their operating costs like diesel, spare parts, tolls and wages escalate. As such, bus operators need to take adequate measures to trim down costs by becoming more efficient in their operations and services.

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)**Market Engineering Measurement Analysis****Figure 10: Express Bus Industry: Market Engineering Measurements (Peninsular Malaysia), 2006**

Measurement Name	Measurement
Market age	Maturing
Estimated revenues in 2006	RM 754 million
Estimated potential revenues in 2011	RM1,380 million
Average number of passengers per bus	Around 34
Estimated CAGR:	
Revenues	12.8 percent
Passengers	7.3 percent
Units of buses	3,993
Units of buses in operation (percentage)	90
Number of seats:	
Normal coach	34 to 44 seats
Luxury coach	25 to 30 seats
Types of buses (percent):	
Normal coach	90
Luxury coach	10
Number of trips (aggregate per day)	3,800
Average bus age	7 years
Break Even load capacity (percentage) per trip	50
Average load capacity (percent)	60
Average ticket price per trip	RM 24
Average distance travelled per trip	300 km
Price sensitivity	Low
Customer demographics (percent)	
West coast	85
East coast	15
Number of bus companies	Around 168
Average price of new bus	RM 400,000
Degree of competition	High

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)***Major Industry Trends and Challenges***

Many operators including Park May and KBES Berhad have set up a membership program to retain their customers. Passengers are required to pay a deposit to become a member and will receive a host of benefits. Weekend commuting is increasing as people who work in bigger cities like Kuala Lumpur, Johor Bahru and Penang return to their respective hometowns during the weekends.

Established bus operators are likely to invest in equipment that could reduce accidents and fraud. A popular device is a 'speed limiter' that limits bus speed to 100 km per hour. Another device includes a tracking device which enables an operator to monitor the movement of a particular bus, and can reduce accidents and fraud in the industry. In 2006, a larger number of new buses on the road have air suspension, cleaner and more powerful engines. Meanwhile, bus companies continue to consider setting up a consortium that could manage and reduce their cost of operation, increase load factor and revenues.

Figure 11: Express Bus Industry: Number of companies according to number of buses owned (Peninsular Malaysia), 2006

Number of buses (Fleet size)	No. of bus companies	Percentage
Less than 10	89	52.6
11 to 20 buses	40	23.6
21 to 50	36	21.3
51 buses and more	3	2.5
Total	168	100

Source: Frost & Sullivan

More than 50 percent of bus companies are small scale operators with a fleet size of less than 10 buses. The largest segment – 51 buses and more – are made up of only 3 bus companies or about 2.5 percent of the express bus industry. These companies include KTB, KBES and Park May.

Among the industry challenge faced by express bus operators include the need for proper workshops to produce managers capable of maintaining buses and overall operations. The express bus business is capital intensive where the average price of each new bus is around RM 400,000 and operators face difficulty in obtaining financing. Similar to stage buses, express bus operators also face pilferage, fraud and high cost of operations.

Growth in the express bus industry is stifled due to over-issuance of permits by CVLB. The increase in number of buses has led to stiff competition among smaller operators with ticket touts continuing to have an adverse impact the industry. Another challenge includes the

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

shortage of experienced and trained bus drivers, especially for long distances. The industry already suffers from a negative reputation as inexperienced and reckless bus drivers were responsible for a number of road accidents in 2006.

Figure 12: Express Bus Industry: Market Challenges Ranked in Order of Impact (Peninsular Malaysia), 2006-2011

Rank	Challenge	1-2 Years	3-4 Years	5 Years
1	Proper workshop management is critical for profitability	High	High	High
2	Paucity of funds for bus purchases stifles growth	High	High	High
3	Pilferage and fraud are hurting the express bus industry	High	High	Medium
4	High cost of operation reduces profit margin	High	Medium	Medium
5	Over-issuance of permits intensifies competition	Medium	Medium	Medium
6	Activities of ticket touts adversely impact the industry	Medium	Medium	Low
7	Shortage of experienced and trained bus drivers	Medium	Low	Low

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)***Past Performance***

Growth in the number of express bus passengers grew steadily between 2003 and 2005, with average passenger growth rate standing at 7 percent. Demand for express buses is attributed to several factors including the increase in number of higher learning institutions, infrastructure development, increasing number of job seekers and growth in the number of tourist arrivals.

Figure 13: Express bus industry: Growth rates in the number of passengers (Peninsular Malaysia), 2003-2005

Year	Passenger (Million)	Passenger Growth Rate (Percentage)
2003	22.5	-
2004	24.1	7.1
2005	25.8	7.0

Note: All figures are rounded

Source: Frost & Sullivan

Revenues in the express bus industry grew steadily by an average of 12 percent between 2003 and 2005. In 2003, total revenues for the express bus industry stood at RM533 million. Driven by positive passenger growth rates, revenues reached RM667 million in 2005.

Figure 14: Express bus industry: Revenue growth rates (Peninsular Malaysia), 2003-2005

Year	Revenue (Million)	Revenue Growth Rate (Percentage)
2003	533	-
2004	595	11.6
2005	667	12.1

Note: All figures are rounded

Source: Frost & Sullivan

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)***Industry Growth Forecast***

The express bus industry is expected to register moderate growth despite being a mature industry in Malaysia. The CAGR for passengers and revenues are forecasted at 7.3 percent and 12.8 percent respectively. The growth in the number of passengers is attributed to several factors including the increase in the number of higher learning institutions, infrastructure development, increasing number of job seekers and growth in the number of tourist arrivals.

The majority of passengers are expected to be school leavers in the 15 to 25 years age band pursuing further education and jobs in bigger towns. Roughly 96 percent of Malaysia's population falls under the age of 65, and more specifically, about 44.5 percent of the population falls between the ages of 10 and 34.

Figure 15: Express bus industry: Estimated number of passengers (Peninsular Malaysia), 2006-2011

Year	Passenger (Million)	Passenger Growth Rate (Percentage)
2006	28.0	8.5
2007	30.2	7.9
2008	32.3	7.0
2009	34.6	7.1
2010	37.1	7.2
2011	39.8	7.3

Compound Annual Growth Rate (2006-2011): 7.3 percent

Note: All figures are rounded; the base year is 2006.

Source: Frost & Sullivan

According to CVLB, bus operators normally submit their request for fare increases every three years, and is subject to approval from both CVLB and the Ministry of Transport. The previous price revision was done on 1 April 2005 wherein express ticket prices were raised by 18 percent by the Government. The revenue forecasts have therefore been estimated based on the following key factors below:

- Passenger traffic growth
- Fare revisions
- Increase in number of buses and permits issued

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

Taking into account the growth in passenger traffic, the increase in fare prices and number of additional buses operating, future revenues generated by this industry is expected to increase from approximately RM754 million in 2006 to RM1,380 million in 2011.

Figure 16: Express bus industry: Estimated Revenues (Peninsular Malaysia), 2006-2011

Year	Revenue (Million)	Revenue Growth Rate (Percentage)
2006	754	13.0
2007	850	12.7
2008	951	11.9
2009	1,080	13.6
2010	1,220	13.0
2011	1,380	13.1

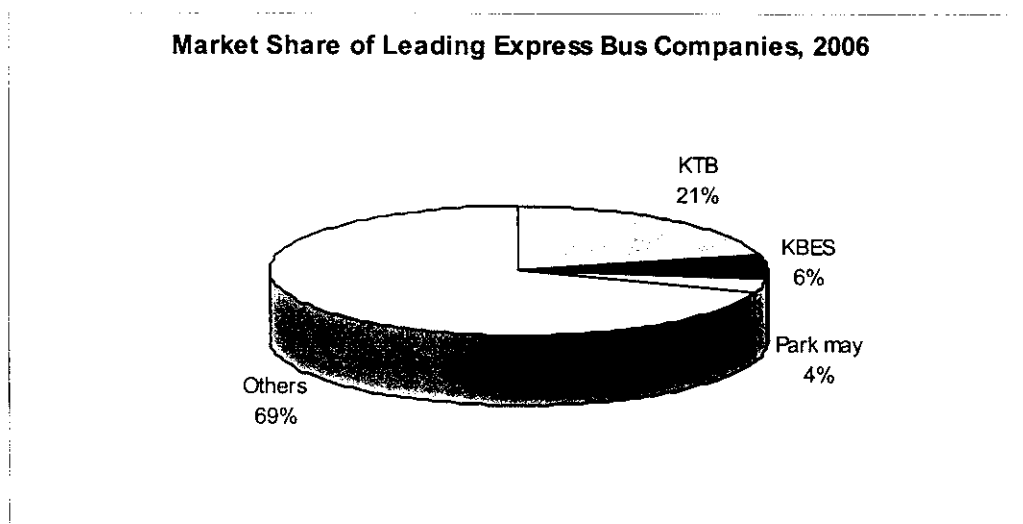
Compound Annual Growth Rate (2006-2011): 12.8 percent

*Note: All figures are rounded; the base year is 2006
Source: Frost & Sullivan*

Competitive Analysis

The express bus industry is a fragmented market where there are a significant number of small competitors in the market. The top three leaders (with fleet size larger than 51 buses) control roughly 30 percent of the market.

Figure 17: Express Bus Industry: Market Share (Peninsular Malaysia), 2006



*Note: All figures are rounded; the base year is 2006
Source: Frost & Sullivan*

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

The major players include KTB with 21 percent market share, KBES with 6 percent market share and Park May with 4 percent market share. The remaining players in the express bus industry make up 69 percent of the market.

Critical Success Factors

In an industry as competitive as the express bus, critical success factors hinge upon the proper utilization of resources, having professional workshops to develop capable management to oversee bus operations and develop efficient route management, especially during festive periods. Bus operators need to improve on their human resources to curb internal theft and pilferage. Excellent customer services including replacing old buses with new ones, installing computerized ticketing systems for convenience and safe driving on the road are critical success factors.

Figure 18: Express Bus Industry: Critical Success Factors (Peninsular Malaysia), 2006

Rank	Critical Success Factors
1	Proper utilization of resources
2	Professional workshop management
3	Efficient route management during festivals to avoid losses
4	Human resource development
5	Replacement of buses once it is justified
6	Computerised ticketing systems
7	Excellent customer service

Source: Frost & Sullivan

Future Outlook

Established industry players continue to experience growth in the express bus industry. They have taken the initiatives to become more efficient, invest in employee training, add new fleet of buses and improve on their customer services. Larger bus companies are likely to survive in the industry than small scale bus operators as they have the financial might to buy new buses, add new counters and implement computerized ticketing systems. Although increasing in numbers, the small bus operators are likely to face mounting problems. One of the key measures they can consider is to form a consortium to help individual bus operators overcome these challenges. The formation of a consortium is expected to become a popular trend in the future, and touted by some players as the ultimate solution to help the industry become more efficient, competitive, organized and profitable.

11. EXECUTIVE SUMMARY OF THE INDEPENDENT MARKET REPORT (CONT'D)

Frost & Sullivan has prepared this report in an independent and objective manner and has taken adequate care to ensure the accuracy and completeness of the report. We believe that this report presents a true and fair view of the industry within the limitations of among others, secondary statistics and primary research. Our research has been conducted with an "overall industry" perspective and may not necessarily reflect the performance of individual companies in this industry. We are not responsible for the decisions and/ or actions of the readers of this report. This report should also not be considered as a recommendation to buy or not to buy the shares of any company or companies.

Yours Sincerely,



Sanjay Singh

Frost & Sullivan (M) Sdn. Bhd.

12. DIRECTORS' REPORT

KONSORTIUM TRANSNASIONAL BERHAD

(Co No: 617580-T)

Registered Address :

No 38 Jalan Chow Kit, 50350 Kuala Lumpur

No Tel: 03-4047 7878

No Fax: 03-4044 6836

Our Ref:

Your Ref:

Date: 21 May 2007

The Shareholders

Konsortium Transnasional Berhad ("KTB")

Dear Sir/Madam

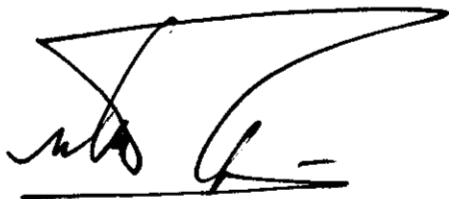
On behalf of the Board of Directors of KTB, I report after due enquiry that during the period from 31 December 2006 (being the date to which the last audited financial statements of KTB and its subsidiaries ("**Group**") have been made up) to 21 May 2007, being a date not earlier than 14 days before the issue of this Prospectus, that :-

- (a) the business of the Group has, in the opinion of the Directors, been satisfactorily maintained;
- (b) in the opinion of the Directors, no circumstances have arisen since the last audited financial statements of the Group which have adversely affected the trading or the value of the assets of the Group;
- (c) the current assets of the Group appear in the books at values which are believed to be realisable in the ordinary course of business;
- (d) there are no contingent liabilities by reason of any guarantees or indemnities given by the Group;
- (e) since the last audited financial statements of the Group, there has been no default or known event that could give rise to a default situation, in respect of payments of either interest and/or principal sums in relation to any borrowings in which the Directors are aware of; and
- (f) save as disclosed in this Prospectus, there have been no material changes in the published reserves or any unusual factors affecting the profits of the Group since the last audited financial statements of the Group.

Yours faithfully

For and on behalf of the Board of Directors

KONSORTIUM TRANSNASIONAL BERHAD



DATO' MOHD NADZMI BIN MOHD SALLEH

12. DIRECTORS' REPORT (CONT'D)



PARK MAY BERHAD (13294-A)

Lot 18115 Batu 5, Jalan Klang Lama, 58100 Kuala Lumpur.
Tel: 03-7827060 Fax: 03-7819182, 7842908

21 May 2007

Registered Office :-

No. 38, Jalan Chow Kit
50350 Kuala Lumpur

The Shareholders Konsortium Transnasional Berhad

Dear Sir/Madam

On behalf of the Board of Directors of Park May Berhad (**Park May**), I report after due enquiry that during the period from 31 December 2006 (being the date to which the last audited financial statements of Park May and its subsidiaries ("**Group**") have been made up) to 21 May 2007, being a date not earlier than 14 days before the issue of this Prospectus, that :-

- (a) the business of the Group has, in the opinion of the Directors, been satisfactorily maintained;
- (b) in the opinion of the Directors, no circumstances have arisen since the last audited financial statements of the Group which have adversely affected the trading or the value of the assets of the Group;
- (c) the current assets of the Group appear in the books at values which are believed to be realisable in the ordinary course of business;
- (d) there are no contingent liabilities by reason of any guarantees or indemnities given by the Group;
- (e) since the last audited financial statements of the Group, there has been no default or known event that could give rise to a default situation, in respect of payments of either interest and/or principal sums in relation to any borrowings in which the Directors are aware of; and
- (f) save as disclosed in this Prospectus, there have been no material changes in the published reserves or any unusual factors affecting the profits of the Group since the last audited financial statements of the Group.

Yours faithfully
For and on behalf of the Board of Directors
Park May Berhad

Dato' Mohd Nadzmi bin Mohd Salleh
Chairman And Managing Director

13. OTHER GENERAL INFORMATION

13.1 Share Capital

- i) No securities will be allotted or issued on the basis of this Prospectus any later than twelve (12) months after the date of issue of this Prospectus.
- ii) We do not have any founder, management or deferred shares. We have only one (1) class of shares, namely ordinary shares of RM0.50 each, all of which rank pari passu with one another.
- iii) Save as disclosed in Sections 4.2 and 4.3 of this Prospectus and save for up to 100,800,000 new Shares in our Company to be issued upon full conversion of the ICSLS, we have not issued or proposed to issue as fully or partly paid-up in cash or otherwise any Shares, debentures, warrants, options, convertible securities or uncalled capital of any of the company within our Group within the two (2) years preceding the date of this Prospectus.
- iv) Save for the 15,000,000 Shares reserved for our eligible employees and Directors, and the eligible employees and Directors of our subsidiaries, the Park May Group and KKMB as disclosed in Section 2.3 of this Prospectus, no person, including our Directors, employees or business associate, has been or is entitled to be given an option to subscribe for any Shares or stocks in any of the company within our Group.
- v) Save for the 15,000,000 Shares reserved for our eligible employees and Directors, and the eligible employees and Directors of our subsidiaries, the Park May Group and KKMB as disclosed in Section 2.3 of this Prospectus, we have no other scheme currently for or involving our Directors or employees in the capital of any of the company within our Group.
- vi) Save for the ICSLS to be issued pursuant to the Proposed Debt Restructuring as disclosed in Section 4.3.4 of this Prospectus, our Group does not have any outstanding convertible debt securities, options, warrants or uncalled capital.

13.2 Articles Of Association

The following are extracts of the provisions reproduced from our Articles of Association. Terms used are as defined in our Articles of Association.

13.2.1 Transfer Of Securities

Article 43 : Transfer of Listed Securities

The transfer of any listed securities or class of listed securities of the Company shall be made by way of book entry by the Central Depository in accordance with the Rules and, notwithstanding Sections 103 and 104 of the Act, but subject to subsection 107C(2) of the Act and any exemption that may be made from compliance with subsection 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of securities.

Article 44 : Execution Requirements

Subject to any written law, the instrument of transfer of any securities in the Company that is not a Deposited Security shall be executed by or on behalf of the transferor and the transferee and the transferor shall be deemed to remain the holder of the security until the transferee's name is entered in the Register as the holder of that share.

13. OTHER GENERAL INFORMATION (CONT'D)**Article 45****(1) Directors' right to decline registration and notice of refusal**

The Directors may decline to register any transfer of shares that is not a Deposited Security which are not fully paid (whether these are quoted or otherwise) to a person of whom they do not approve. Subject to the Act, the Listing Requirements, the Central Depositories Act and the Rules, if the Directors refuse to register a transfer they shall send to the transferee written notice of the refusal and reasons therefore;

(2) Transfer to be left at office and evidence of title given

For the purpose of registration of a transfer of shares that are not Deposited Securities, every instrument of transfer shall be left at the office of the Company's Share Registrar together with the certificate of the shares to be transferred and such other evidence as the Company may require to prove the title of the transferor or his right to transfer the shares;

(3) Instrument of transfer

All instruments of transfer in respect of shares that are not Deposited Securities which shall be registered shall be retained by the Company but any instrument of transfer which the Directors may decline to register shall on demand be returned to the person depositing the same;

(4) Notice of transfer to registered holder

Before registering any transfer tendered for registration in respect of shares that are not Deposited Securities, the Directors may, if they think fit, give notice by letter posted in the ordinary course to the registered holder that such transfer deed has been lodged and that unless objection is taken, the transfer will be registered and if such registered holder fails to lodge an objection in writing at the Office of the Company within ten (10) days from the posting of such notice to him, he shall be deemed to have admitted the validity of the said transfer;

(5) No transfer to minor etc.

No transfer of shares that are not Deposited Securities shall be made to a minor or a person of unsound mind or who is insolvent or to a partnership or unincorporated association or body;

(6) Transfer restricted to one class of shares only

An instrument of transfer must be in respect of only one class of shares;

(7) Disposal of shares of Members whose whereabouts are unknown

(i) Subject to applicable laws, where by the exercise of reasonable diligence the Company is unable to discover the whereabouts of a member for a period of not less than ten (10) years the Company may cause an advertisement circulating in the place shown in the Register or the Record of Depositors as the address of the Member stating that the Company after the expiration of one (1) month thereafter from the date of the advertisement intends to transfer the shares to the Minister charged with the responsibility for finance; and

13. OTHER GENERAL INFORMATION (CONT'D)

- (ii) if after the expiration of one (1) month from the date of the advertisement the whereabouts of the Member remains unknown, the Company may transfer the shares held by the Member to the Minister in charge with the responsibility of finance and for the purpose may execute for and on behalf of the Member a transfer of those shares to the said Minister.

Article 46 : Suspension of registration

Subject to the Listing Requirements and the Rules, the transfer of any securities may be suspended at such time and for such period(s) as the Directors may from time to time determine.

Article 47 : Central Depository's right to refuse transfer

The Central Depository may, in its absolute discretion, refuse to register any transfer that does not comply with the Central Depositories Act and the Rules.

Article 48 : Transfer fully paid securities

Subject to the Central Depositories Act and the Rules, any Member may transfer all or any of its securities that is not a Deposited Security by instrument in writing in the form prescribed and approved by the relevant authorities. Subject to the Central Depositories Act, Rules and these Articles, there shall be no restriction on the transfer of fully paid-up shares except where required by law. All transfers of Deposited Securities shall be effected in accordance with the Act, the Central Depositories Act and the Rules.

Article 49 : Charges

Subject to the Act, the Company may charge a fee not exceeding RM3.00 (Ringgit Malaysia Three only) or such other amount as the law may allow the Company to charge (excluding any stamp duty and other charges payable) on the registration of each probate or letter of administration, certificate of death, stop notice, power of attorney or other document relating to or affecting the title to any shares or other securities, or otherwise for making any entry in the Register or any other register affecting the title to any shares or other securities. Any fee charged on the transfer of a share that is not a Deposited Security (excluding stamp duty) shall be a sum of money paid in advance as the Directors may from time to time determine and which the Company may be permitted to charge by law and by the Securities Exchange.

Article 50 : Closure of register

Subject to the Rules, the Register and the register of debenture holders may be closed for such periods as the Directors may from time to time determine provided that such register shall not be closed for more than thirty (30) days in any year. The Company shall before it closes such register :-

- (1) give notice of such intended book closure (in the case of the Register) in accordance with Section 160 of the Act; and
- (2) give notice of its intention to fix a book closing date to BMSB which notice shall state the book closing date which shall be at least twelve (12) Market Days (or such other period prescribed by BMSB or any relevant governing laws or guidelines) after the date of notification to BMSB, the reason for such closure and the address of the share registry at which documents will be accepted for registration; and

13. OTHER GENERAL INFORMATION (CONT'D)

- (3) publish in a daily newspaper circulating in Malaysia, a notice of such intended closure including the information to be included in the notice referred to in Article 51(2); and

At least three (3) clear Market Days prior notice shall be given to the Central Depository to enable the Central Depository to prepare the appropriate Record of Depositors. The Company may require the Central Depository to suspend the trading of shares that are Deposited Securities at such time and for such periods as the Directors may from time to time determine.

Article 51 : Destruction of records

- (1) The Company shall be entitled to destroy :-
- (a) any instrument of transfer which has been registered at any time after seven (7) years from the date of its registration;
 - (b) any dividend mandate or any variation or cancellation of it or any notification of change of address at any time after seven (7) years from the date of the recording;
 - (c) any share certificate which has been cancelled at any time after seven (7) years from the date of its cancellation; and
 - (d) any other document on the basis of which any entry in the Register or such register of securities is made at any time after seven (7) years from the date such entry in the Register or such register of securities was first made in respect of such document;
- (2) Every entry in the Register or such register of securities purporting to have been made on the basis of an instrument of transfer or other document destroyed under Article 51(1) shall be conclusively deemed to have been duly and properly made and that :-
- (a) every instrument of transfer so destroyed was a valid and effective instrument duly and properly registered;
 - (b) every share certificate so destroyed was a valid certificate duly and properly cancelled; and
 - (c) every other document destroyed under Article 51(1) was a valid and effective document in accordance with its recorded particulars in the books or records of the Company; and
- (3) The provisions of Articles 51(1) and (2) shall be subject to the following :-
- (a) any document may only be destroyed in good faith and without express notice to the Company that the preservation of such document was relevant to any claim;
 - (b) nothing in such provisions shall be construed to impose on the Company any liability in respect of the destruction of any such document earlier than provided for in Article 51(1) or in any case where the conditions in such Article have not been fulfilled;
 - (c) references to the destruction of any document include references to its disposal in any manner; and
 - (d) references to documents include (without limitation) any records or copies of documents stored on microfilm, microfiche, any electronic database or any other system of data recording and storage.

13. OTHER GENERAL INFORMATION (CONT'D)**Article 52 : No liability of Directors etc.**

Subject to the Act, every entry in the Register, purporting to have been made on the basis of an instrument of transfer or other document in good faith by the Company shall be conclusively deemed to have been duly and properly made including (without limitation) where :-

- (1) the instrument of transfer or other document is obtained or created fraudulently or is otherwise void, voidable or otherwise unenforceable; and/or
- (2) the Company or any of its Directors or officers may have notice that such instrument of transfer was signed, executed and/or delivered by the transferor or other authorised person in blank as to the name of the transferee or the particulars of the securities transferred or otherwise made defectively;

and any person who becomes the registered holder of any securities by reason of any such entry shall be entitled to be recognised as the registered holder of such securities, and the Company, its Directors and/or other officers shall not be liable to any person by reason of any such entry being made.

Article 53 : No liability of the Company and Directors

Subject to applicable laws, neither the Company nor any of its Directors shall be liable for any transfer of shares effected by the Central Depository, although the same may, by reason of any fraud or other cause not known to the Company or its Directors or other officers be legally in-operative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee, be liable to be set aside.

Provided always that where the share is a Deposited Security, subject to the Rules, a transfer or withdrawal of the share may be carried out by the person becoming so entitled.

13.2.2 Remuneration Of Directors**Article 111 : Fees**

Subject to these Articles, the fee of the Directors shall from time to time be determined by the Company in general meeting and :-

- (1) Directors' fees payable to Directors not holding any executive office in the Company shall be a fixed sum and shall not be by way of a commission on or percentage of profits or turnover;
- (2) salaries payable to Directors holding executive office in the Company may not include a commission on or a percentage of turnover;
- (3) all fee payable to Directors shall be deemed to accrue from day to day;
- (4) fees payable to Directors shall not be increased except pursuant to a resolution passed by the Company in general meeting, where notice of the proposed increase has been given in the notice convening the meeting;
- (5) any fee paid to an alternate Director shall be agreed between him and his appointor and shall be deducted from his appointor's remuneration; or
- (6) any Director holding office for part of a year shall be entitled to a proportionate part of such fees.

13. OTHER GENERAL INFORMATION (CONT'D)

Article 112 : Expenses

The Directors may be paid all travelling, hotel and other expenses, properly incurred by them in attending and returning from meetings of the Directors or any committee of Directors or general or other meetings of the Company or in connection with the business of the Company.

Article 113 : Special remuneration

The Directors may grant special remuneration to any Director who (on request by the Directors) is willing to :-

- (1) render any special or extra services to the Company; or
- (2) to go or reside outside his country of domicile or residence in connection with the conduct of any of the Company's affairs.

Such special remuneration may be paid to such Director in addition to or in substitution for his ordinary remuneration as a Director, and may be paid in a lump sum or by way of salary, or by a percentage of profits (other than non-executive directors), or by all or any of such methods but shall not include a commission on or a percentage of turnover.

Article 142 (2) : Remuneration of Managing Director

The remuneration of the Managing Director shall subject to the terms of any agreement entered into and in any particular case be by way of salary or commission or participation in profits or otherwise or by any or all of these modes but such remuneration shall not include a commission on or percentage of turnover but it may be a term of his appointment that he shall receive pension, gratuity or other benefits upon his retirement.

13.2.3 Voting And Borrowing Powers Of Directors**Article 121 : Power to delegate**

The Directors may delegate any of their powers to any committee consisting of one or more Directors and (if the Directors think fit) one (1) or more other persons co-opted. Such other persons may be given voting rights by the Directors as members of the committee. A committee may consist of a majority of persons who are not Directors. Notwithstanding that a committee may include persons (whether a majority or otherwise) who are not Directors, references in these Articles to a 'committee of Directors' or words to similar effect include a committee which includes members who are not Directors. The Directors may also delegate to any Chairman, vice Chairman, Managing Director, any Director holding any other executive office, any other Director or such other person as the Directors may think fit such of their powers as they consider desirable to be exercised by him. Any such delegation may be with or without the power to sub-delegate as the Directors may think fit and may be subject to any conditions the Directors may impose, and either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any such conditions, the proceedings of a committee with two (2) or more members shall be governed by these Articles regulating the proceedings of Directors so far as they are capable of applying.

13. OTHER GENERAL INFORMATION (CONT'D)**Article 125 : General borrowing power**

Except as provided by Article 126, the Directors may exercise all the powers of the Company to borrow money any sum or sums from any person, bank, firm or company and to mortgage or charge its undertaking, property and uncalled capital, and any part thereof and to issue debentures and other securities, whether as primary or collateral security for any debt, liability or obligation of the Company, its Subsidiaries or any other party. Subject to applicable laws, the Directors may guarantee the whole or any part of the loans or debts raised or incurred by or on behalf of the Company or any interest payable thereon with power to the Directors to indemnify the guarantors from or against liability under their guarantees by means of a mortgage or hypothecation of or charge upon any property and asset of the Company or otherwise. The Directors may exercise all the powers of the Company to guarantee and give guarantees or indemnities for payment of money, the performance of contracts or obligations or for the benefit or interest of the Company or its Subsidiaries.

Article 126 : Restrictions on borrowing

Except as permitted by the Listing Requirements, the Directors shall not borrow any money or mortgage or charge any of the Company's or its Subsidiaries' undertaking, property or any uncalled capital, or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.

13.2.4 Changes In Capital And Variation Of Class Rights**Article 11 : Change of authorised share capital**

The Company may from time to time by Ordinary Resolution in general meeting increase its authorised share capital.

Article 12 : Variation of class rights

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may (subject to Sections 55 and 65 of the Act and whether or not the Company is being wound up) be varied or abrogated with:-

- (1) the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class; and
- (2) if the necessary majority for such special resolution is not obtained at a meeting, the consent in writing of the holders of three-fourths of the issued shares of that class within two (2) Months of the meeting, shall be valid and effectual as a special resolution carried at the meeting; and

To every such separate general meeting, the provisions of these Articles relating to general meetings shall mutatis mutandis apply, except that the necessary quorum shall be two (2) persons at least holding or representing by proxy one-third of the issued shares of the class (but so that if at any adjourned meeting of such holders, a quorum is not present, the holders present, shall form a quorum), and any holder of shares of the class present in person or by proxy may demand a poll.

Article 14 : No deemed variation

Subject to Section 65 of the Act, the rights attached to any class shall not (unless otherwise provided by the terms of issue of such shares) be deemed to be varied by the creation or issue of further shares ranking in any respect pari passu with that class.

13. OTHER GENERAL INFORMATION (CONT'D)**Article 27 : Repayment of preference capital**

The repayment of preference capital other than redeemable preference capital or any other alteration of preference shareholders' rights, may only be made pursuant to a special resolution of the preference shareholders concerned, provided always that where the necessary majority for such a special resolution is not obtained at the meeting, consent in writing, if obtained from the holders of three-fourths of the preference capital concerned within two (2) months of the meeting, shall be as valid and effectual as a special resolution carried at the meeting.

(The provisions of our Articles of Association in respect of changes in capital and variation of class rights are not more stringent than required by law)

13.3 Directors, Promoters And Substantial Shareholders

- (i) The names, addresses and occupations of our Directors are set out in the Corporate Information Section of this Prospectus.
- (ii) Our Directors are not required to hold any qualification shares or securities in our Company, unless otherwise so fixed by our Company in general meeting.
- (iii) Save as disclosed in Section 5.4 of this Prospectus, we have not paid or given any amount or benefit within the two (2) years preceding 30 March 2007, nor do we intend to pay or give, to any Directors. No other amounts or benefits are paid or intended to be paid or given to our Promoters within two (2) years preceding 30 March 2007.

13.4 Material Contracts

Save as disclosed below, we have not entered into any material contracts (which are not being contracts entered into in the ordinary course of business) within two (2) years preceding 30 March 2007 :-

- (a) Debt Restructuring Agreement dated 20 April 2005 entered into between Park May, Affin Discount, KTB and MTB as supplemented by letters dated 20 June 2005, 30 September 2005, 29 December 2005, 20 June 2006 and 28 December 2006 for the Proposed Debt Restructuring upon terms and conditions therein contained. Under the letter dated 28 December 2006, the parties agreed, inter-alia, for the issue of the ICSLS to be undertaken on or prior to 26 June 2007.
- (b) Letter dated 25 July 2005 executed by KTB, Park May and KKMB which is supplemental to the Definitive Agreement to, inter alia, waive a condition precedent in the Definitive Agreement. Pursuant to the said letter, the Definitive Agreement became unconditional.
- (c) First Supplemental Trust Deed dated 25 January 2007 entered into between Park May, Affin Investment and MTB, which is supplemental to the trust deed dated 23 January 2002 entered into between Park May, MTB and Affin Discount in respect of the issue by Park May of the CP/MTN, to inter-alia extend the final maturity date and redemption date of the outstanding CPs to 26 June 2007 upon terms and subject to the conditions therein contained. In connection thereof, the following agreements were entered into:-
 - (i) First Supplemental Program Agreement dated 25 January 2007 entered into between Park May and Affin Investment;
 - (ii) First Supplemental Underwriting Facility Agreement dated 25 January 2007 entered into between Park May and Affin Investment Bank Berhad;
 - (iii) First Supplemental Tender Panel Agreement dated 25 January 2007 entered into between Park May and Affin Investment; and

13. OTHER GENERAL INFORMATION (CONT'D)

- (iv) First Supplemental Depository Agreement dated 25 January 2007 entered into between Affin Investment as Lead Arranger/ Manager and Authorised Depository and Affin Investment as note holder.
- (d) The sale and purchase agreement dated 11 August 2006 entered into between Klang Banting as vendor and Tanjong Express Logistic (M) Sdn Bhd ("TEL") as purchaser for the disposal of a piece of land held under HS(M) 6277, PT No.4246, Mukim Kapar, Tempat Selat Klang Utara, District of Klang, Selangor ("Land"), free from all encumbrances and with vacant possession to TEL for purchase consideration of RM4,127,141.58 to be satisfied in cash, subject to the terms and condition contained therein. The disposal of the said Land was completed on 1 March 2007.
- (e) The Underwriting Agreement.

13.5 Material Arrangements

We propose to acquire 700 ordinary shares of USD100 each, representing 70% of the issued and paid-up share capital of PT Nadi from NHSB for a purchase consideration of USD70,000 to be satisfied entirely in cash. The parties are currently finalising the relevant sale and purchase agreement and the said acquisition is expected to be completed prior to the Listing Date.

Save as disclosed above and in Sections 7.1, 7.3 and 7.5 of this Prospectus, none of our Directors or substantial shareholders has any interest in any contract or arrangement subsisting as at 30 March 2007 which is significant in relation to the business of our Company and Group as a whole.

13.6 Material Litigation

We are not presently engaged in any material litigation, either as plaintiff or defendant, claims or arbitration and our Directors are not aware of any proceedings pending or threatened against our Company and/or our subsidiaries or of any facts likely to give rise to any proceedings which might materially affect our financial or business position as at 30 March 2007.

13.7 General Information

- (i) During the last financial year and the current financial year, there were no :-
 - (a) public take-over offers by third parties in respect of our Shares; and
 - (b) public take-over offers by our Company in respect of other companies' securities.
- (ii) Save as disclosed in Sections 5.1 and 5.2 of this Prospectus, our Directors and substantial shareholders are not aware of any persons who are able, directly or indirectly, jointly or severally, to exercise control over our Company and particulars of the proportion of the voting capital held.

13. OTHER GENERAL INFORMATION (CONT'D)

13.8 Consent

The Adviser, Managing Underwriter, Underwriter and Placement Agent, Company Secretary, Principal Bankers, Solicitors, Share Registrar and Issuing House have, before the issue of this Prospectus, given and not subsequently withdrawn their written consents to the inclusion in this Prospectus of their names in the form and context in which such names appear.

The Auditors and Reporting Accountants have, before the issue of this Prospectus, given and not subsequently withdrawn their written consent to the inclusion in this Prospectus of their names, Accountants' Report and letters relating to the consolidated profit forecast of our Group for the financial year ending 31 December 2007 and the proforma consolidated financial information of our Group as at 31 December 2006 in the form and context in which they appear in this Prospectus.

The Independent Market Researcher has, before the issue of this Prospectus, given and not subsequently withdrawn its written consent to the inclusion in this Prospectus of its name and the Executive Summary Of The Independent Market Report in the form and context in which they appear in this Prospectus.

13.9 Documents Available For Inspection

Copies of the following documents are available for inspection at our registered office at No. 38, Jalan Chow Kit, 50350 Kuala Lumpur during normal office hours on any week day (except public holidays) for a period of twelve (12) months from the date of this Prospectus :-

- (i) Our Memorandum and Articles of Association;
- (ii) The audited financial statements of our Company, our subsidiaries namely the Bus Companies and the Park May Group for the past three (3) financial years ended 31 December 2006;
- (iii) The Reporting Accountants' letter relating to the proforma consolidated financial information of our Group as at 31 December 2006 referred to in Section 9.12 of this Prospectus;
- (iv) The Reporting Accountants' letter relating to the consolidated profit forecast of our Group for the financial year ending 31 December 2007 referred to in Section 9.6 of this Prospectus;
- (v) The Accountants' Report referred to in Section 10 of this Prospectus;
- (vi) The Directors' Reports referred to in Section 12 of this Prospectus;
- (vii) The Independent Market Report together with the Executive Summary Of The Independent Market Report referred to in Section 11 of this Prospectus;
- (viii) The material contracts referred to in Section 13.4 of this Prospectus; and
- (ix) The letters of consent referred to in Section 13.8 of this Prospectus.

13. OTHER GENERAL INFORMATION (CONT'D)

13.10 Responsibility Statements

Our Directors have seen and approved this Prospectus and they collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement in this Prospectus false or misleading. Our Directors accept full responsibility for the profit forecast included in this Prospectus and confirm that the profit forecast has been prepared based on assumptions made.

The Promoters and Offeror have seen and approved this Prospectus and they collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement in this Prospectus false or misleading.

AmlInvestment Bank, being the Adviser, Managing Underwriter, Underwriter and Placement Agent for the Public Offering, acknowledges that, based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the Public Offering. AmlInvestment Bank is satisfied that the profit forecast (for which our Directors are fully responsible) prepared for inclusion in this Prospectus have been stated by our Directors after due and careful enquiry and have been duly reviewed by our Reporting Accountants.

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14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE

14.1 Opening And Closing Of Application Lists

Applications will be accepted from 10.00 am on 25 May 2007 to 5.00 pm on 5 June 2007 or for such further period or periods as our Directors and/or the Offeror together with the Managing Underwriter in their absolute discretion may mutually decide. Where the closing date of application is extended from the original closing date, the notice of such extension(s) will be announced by way of advertisement in a widely circulated daily Bahasa Malaysia and English newspapers. **Late applications will not be accepted.**

14.2 Methods Of Applications

Application Form or Electronic Share Application.

14.3 Procedures For Applications

THE FOLLOWING RELEVANT APPLICATION FORMS ISSUED WITH THE NOTES AND INSTRUCTIONS PRINTED THEREIN ARE ENCLOSED WITH THIS PROSPECTUS AND ARE DEEMED TO FORM PART THEREOF :-

- (i) **White** Application Forms for the application by Malaysian Public of which at least 30% is set aside strictly for Bumiputera individuals, companies, co-operatives, societies and institutions;
- (ii) **Pink** Application Forms for the application by our eligible Directors and employees, and the eligible Directors and employees of our subsidiaries, the Park May Group and KKMB; and
- (iii) **Yellow** Application Forms for application by identified public investors via private placement.

You can obtain **White** Application Forms together with copies of this Prospectus, subject to availability, from AmInvestment Bank, participating organizations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association and/or MIH.

Pink and **Yellow** Application Forms together with copies of this Prospectus will be sent out to our eligible Directors and employees and the eligible Directors and employees of our subsidiaries, the Park May Group, KKMB and identified public investors respectively.

14.4 General Conditions For Applications

Applications shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company.

(i) Application By Malaysian Public For Allocations Via Balloting

Applications for the 4,000,000 Offer Shares made available for applications by the Malaysian Public must be made on the **White** Application Forms provided or by way of Electronic Share Application through a Participating Financial Institution's ATM. A corporation or institution cannot apply for shares by way of Electronic Share Application.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)**(ii) Application By Our Eligible Directors And Employees And The Eligible Directors And Employees Of Our Subsidiaries, the Park May Group And KKMB**

Applications for the 15,000,000 Offer Shares reserved for our eligible Directors and employees and the eligible Directors and employees of our subsidiaries, the Park May Group and KKMB must be made on the **Pink** Application Forms provided. The application must not be made on any other Application Form or by way of Electronic Share Application through a Participating Financial Institution's ATM.

(iii) Application By Identified Public Investors Via Private Placement

Applications for up to 16,000,000 Placement Shares must be made on the special **Yellow** Application Forms provided, and **NOT** on any other Application Form or by way of Electronic Share Application through a Participating Financial Institution's ATM. The completed **Yellow** Application Forms are to be delivered to the Placement Agent and **NOT** to any other party so as to arrive not later than 5.00 pm on 5 June 2007 or for such further period or periods as the Directors and/or Offeror together with the Managing Underwriter in their absolute discretion may mutually decide, at the following address :-

AmInvestment Bank Berhad
(formerly known as AmMerchant Bank Berhad)
 Corporate Finance Department
 21st Floor, Bangunan AmBank Group
 55 Jalan Raja Chulan
 50200 Kuala Lumpur

Under the private placement, the potential investors have been identified by the Placement Agent and/or referred by us. The Placement Agent will, on the opening of the Application List, send out this Prospectus to this group of investors together with the **Yellow** Application Forms.

White Application Forms together with copies of this Prospectus may be obtained, subject to availability, from AmInvestment Bank, member companies of Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association and MIH.

The submission of an Application Form does not necessarily mean that the application will be successful.

Directors and employees of MIH and their immediate families are strictly prohibited from applying for the Public Offering Shares.

Only one (1) Application Form from each applicant will be considered and applications must be for 100 ordinary shares or multiples thereof. Multiple applications will not be accepted. A person who submit multiple applications in his own name or by using the name of others, with or without their consent, commits an offence under Section 87A of the Securities Industry Act, 1983 (SIA) and if convicted, may be punished with a minimum fine of RM1,000,000 and to a jail term of up to ten (10) years under Section 88B of the SIA.

Persons submitting applications by way of Application Forms or Electronic Share Applications must have a CDS account.

The amount payable in full on application is RM0.50 per Share. Persons submitting applications by way of Applications Forms may not submit applications by way of Electronic Share Applications and vice versa. A corporation or institution cannot apply for KTB Shares by way of Electronic Share Application.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

IN THE CASE OF AN INDIVIDUAL APPLICANT OTHER THAN A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND NATIONAL REGISTRATION IDENTITY CARD (NRIC) NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS STATED IN :-

- (i) (a) THE APPLICANT'S NRIC;
 - (b) ANY VALID TEMPORARY IDENTITY DOCUMENT AS ISSUED BY THE NATIONAL REGISTRATION DEPARTMENT FROM TIME TO TIME; OR
 - (c) THE APPLICANT'S RESIT PENGENALAN SEMENTARA ("JPN 1/9") ISSUED PURSUANT TO PERATURAN 5(5), PERATURAN-PERATURAN PENDAFTARAN NEGARA 1990; AND
- (ii) THE RECORDS OF BURSA DEPOSITORY.

WHERE THE APPLICANT IS A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE ARMED FORCES OR POLICE PERSONNEL NUMBER, AS THE CASE MAY BE, OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN HIS/HER AUTHORITY CARD.

IN THE CASE OF A CORPORATE/INSTITUTIONAL APPLICANT, THE NAME AND THE CERTIFICATE OF INCORPORATION NUMBER OF THE APPLICANT MUST BE EXACTLY THE SAME AS THAT STATED IN THE APPLICANT'S CERTIFICATE OF INCORPORATION.

No acknowledgement of the receipt of the Application Form or Application monies will be made by the Company and/or MIH.

14.5 Applications Using Application Forms

14.5.1 Terms And Conditions For Applications Using The Yellow Application Forms

Applications by way of Yellow Application Forms shall be made on, and subject to, the terms and conditions set out below:

- (i) The Placement Agent will send this Prospectus together with the **Yellow** Application Forms to identified public investors. However, applications will not be accepted from any person under 18 years of age.
- (ii) The **Yellow** Application Form must be completed in accordance with the notes and instructions printed on the reverse side of the Application Form and in this Prospectus. In accordance with Section 41(2) of the SCA, the Application Form together with the notes and instructions printed therein is accompanied by this Prospectus. Applications which **do not STRICTLY** conform to the terms of this Prospectus or Application Form or notes and instructions printed therein or which are illegible will not be accepted.
- (iii) Each completed Yellow Application Form with legible photocopy of the relevant documents must be dispatched by **ORDINARY POST, REGISTERED POST OR COURIER SERVICE** to the following address:-

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

AmlInvestment Bank Berhad
(formerly known as AmMerchant Bank Berhad)
Corporate Finance Department
21st Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

or **DELIVERED BY HAND** so as to arrive not later than **5.00 p.m. on 5 June 2007** or for such further period or periods as the Directors and/or Offeror together with the Managing Underwriter in their absolute discretion may mutually decide.

- (iv) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY A BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR, AND SUCH REMITTANCE MUST BE MADE IN FAVOUR OF "KKMB AMINVESTMENT CF OFS ACCOUNT" AND CROSSED "A/C PAYEE ONLY" AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.

14.5.2 Terms And Conditions For Applications Using The White And Pink Application Forms

Applications by way of White and Pink Application Forms shall be made on, and subject to, the terms and conditions set out below:

- (i) Applicant who is an individual must be a Malaysian citizen residing in Malaysia with a Malaysian address and has a CDS account.
- (ii) Applicant which is a corporation/institution incorporated in Malaysia must have a CDS account and be subject to the following :-
- (a) If the corporation / institution has a share capital, more than half of the issued and paid-up share capital (excluding preference share capital) is held by Malaysian citizens; and
- (b) There is a majority of Malaysian citizens on the board of Directors / trustee.
- (iii) Applicant which is a superannuation, foundation, provident or pension fund must be established or operating in Malaysia and has a CDS account.
- (iv) Applications will not be accepted from trustees, any person under 18 years of age, sole proprietorships, partnerships or other incorporated bodies or associations, other than corporations/institutions referred to in Sections 14.5.2(ii) and (iii) above or the trustees thereof.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

- (v) Application for the Shares must be made on the respective Application Forms issued together with this Prospectus and must be completed in accordance with the notes and instructions printed on the reverse side of the Application Form and in this Prospectus. In accordance with Section 41(2) of the SCA, the Application Form together with the notes and instructions printed therein are accompanied by this Prospectus. Applications which **do not STRICTLY** conform to the terms of this Prospectus or Application Form or notes and instructions printed therein or which are illegible will not be accepted.
- (vi) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE BY EITHER :-
- BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
 - CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
 - MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR
 - GUARANTEED GIRO ORDER (GGO) FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
 - ATM STATEMENT OBTAINED ONLY FROM:
 - AFFIN BANK BERHAD (*formerly known as Affin ACF-Finance Berhad*);
 - ALLIANCE BANK MALAYSIA BERHAD;
 - AMBANK (M) BERHAD;
 - CIMB BANK BERHAD (*formerly known as Bumiputra-Commerce Bank Berhad*);
 - EON BANK BERHAD;
 - HONG LEONG BANK BERHAD;
 - MALAYAN BANKING BERHAD;
 - PUBLIC BANK BERHAD;
 - RHB BANK BERHAD; OR
 - SOUTHERN BANK BERHAD

AND MUST BE MADE OUT IN FAVOUR OF "MIH SHARE ISSUE ACCOUNT NO. 441" AND CROSSED "A/C PAYEE ONLY" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

APPLICATIONS ACCOMPANIED BY MODE OF PAYMENT OTHER THAN IN THE MANNER STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCES OR INAPPROPRIATE BANKER'S DRAFTS/CASHIER'S ORDERS/CHEQUE ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES/MONEY ORDERS OR POSTAL ORDER/ATM STATEMENT/GGO WILL NOT BE ACCEPTED. DETAILS OF REMITTANCES MUST BE COMPLETED IN THE APPROPRIATE BOXES PROVIDED ON THE APPLICATION FORMS.

- (vii) AN APPLICANT MUST STATE HIS CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM AND HE SHALL BE DEEMED TO HAVE AUTHORISED BURSA DEPOSITORY TO DISCLOSE INFORMATION PERTAINING TO THE CDS ACCOUNT TO THE ISSUING HOUSE/COMPANY.
- (viii) THE NAME AND ADDRESS OF THE APPLICANT MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER OR POSTAL ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GGO FROM BANK SIMPANAN NASIONAL MALAYSIA BERHAD.
- (ix) The Board reserves the right to require any successful Applicant to appear in person at the registered office of MIH within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the Application. The Board shall not be responsible for any loss or non-receipt of the said notice nor shall it be accountable for any expenses incurred or to be incurred by the successful Applicant for the purpose of complying with this provision.
- (x) MIH on the authority of the Board reserves the right to reject Applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.
- (xi) MIH on the authority of the Board reserves the right not to accept any Application or accept any Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of Applicants with a view to establishing an adequate market for the shares.
- (xii) Where an Application is not accepted or accepted in part only, the full amount or the balance of the Application monies, as the case may be, without interest, will be returned and dispatched to the Applicant within ten (10) Market Days from the date of the final ballot of the Applications lists by ordinary post or registered post respectively at the applicant's address last maintained with Bursa Depository or where the application is not accepted due to the applicant not having provided a CDS account, to the address per the National Registration Identity Card or "Resit Pengenalan Sementara (JPN 1/9)" or any valid temporary identity document as issued by the National Registration Department from time to time.
- (xiii) The Applicant shall ensure that his/her personal particulars stated in the Application Form are identical with the records maintained by Bursa Depository. The Applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

- (xiv) MIH on the authority of the Board reserves the right to bank in all Application monies from unsuccessful applicants and partially successful applicants, which would subsequently be refunded without interest by registered post.
- (xv) Each completed Application Form accompanied by the appropriate remittance and legible photocopy of the relevant documents must be dispatched by **ORDINARY POST** in the official envelopes provided, to the following address:

Malaysian Issuing House Sdn Bhd
 27th Floor, Menara Multi-Purpose
 Capital Square
 No. 8, Jalan Munshi Abdullah
 50100 Kuala Lumpur
 P.O. Box 13269
 50804 Kuala Lumpur

or **DELIVERED BY HAND AND DEPOSITED** in the Drop-in Boxes provided at the back portion of Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, so as to arrive not later than 5.00 p.m. on 5 June 2007 or for such further period or periods as the Board and/or Offeror together with the the Managing Underwriter in their absolute discretion may mutually decide.

Alternatively, applications may also be delivered in a drive-in manner at Stadium Hoki Tun Razak, Jalan Duta, Kuala Lumpur on 5 June 2007, between 10.00 a.m. to 5.00 p.m. only.

- (xvi) Directors and employees of MIH and their immediate families are strictly prohibited from applying for the Public Offering Shares.
- (xvii) PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE WHITE APPLICATION FORM TO MIH.

14.6 Applications Using Electronic Share Application

- (i) **Steps for Electronic Share Application through a Participating Financial Institution's ATM**
 - (a) Applicant must have an account with a Participating Financial Institution (as detailed in Section 14.6(ii)(o) below) and an ATM card issued by that Participating Financial Institution to access the account.
 - (b) Applicant must have a CDS account.
 - (c) Applicant is to apply for the Shares, via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application are set out in Section 14.6 (ii) below under the Terms and Conditions for Electronic Share Application. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:
 - Personal Identification Number (PIN);
 - MIH Share Issue Account No. 441;
 - CDS Account Number;

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

- Number of Shares, applied for and/or the Ringgit Malaysia amount to be debited from the account; and
- Confirmation of several mandatory statements.

(ii) Terms and Conditions for Electronic Share Application

The procedures for Electronic Share Application at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions (the "Steps"). For illustration purposes, the procedures for Electronic Share Application at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM" in Section 14.6(i) above. The Steps set out the actions that the Applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the Steps and the terms and conditions for Electronic Share Application set out below before making an Electronic Share Application.

Only an applicant who is an individual with a CDS Account is eligible to utilise the facility.

The Applicant must have an existing bank account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of that Participating Financial Institution. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for shares at an ATM belonging to other Participating Financial Institutions. Upon completion of his Electronic Share Application transaction, the Applicant will receive a computer-generated transaction slip (Transaction Record), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by the Company or MIH. The Transaction Record is for retention by the Applicant and should not be submitted with any Application Form.

Upon the closing of the offer for the Application for the Offer Shares on 5 June 2007 at 5.00 p.m. ("**Closing Date and Time**"), the Participating Financial Institution shall submit a magnetic tape containing its respective customers' applications for the Offer Shares to MIH as soon as practicable but not later than 12.00 p.m. of the 2nd business day after the Closing Date and Time.

An Applicant will be allowed to make an Electronic Share Application for shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the Applicant making only one Application. An Applicant who has a bank account with a Participating Financial Institution and has been issued an ATM card will be allowed to apply for shares via an ATM of that Participating Financial Institution which is situated in another country or place outside of Malaysia, subject to the Applicant making only one Application.

AN APPLICANT MUST ENSURE THAT HE USES HIS OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE ENTERS HIS OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS APPLICATION WILL BE REJECTED IF HE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained herein as well as the terms and conditions set out below:

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

- (a) The Electronic Share Application shall be made in connection with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company.
- (b) The Applicant is required to confirm the following statement (by depressing pre-designated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:
- I have attained 18 years of age as at the Closing Date of the application for the Offer Shares;
 - I am a Malaysian citizen residing in Malaysia;
 - I have read the relevant Prospectus and understood and agreed with the terms and conditions of this Application;
 - This is the only Application that I am submitting; and
 - I hereby give consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to myself and my account with the Participating Financial Institution and Bursa Depository to MIH and other relevant authorities.

The Application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the Applicant completes all the steps required by the Participating Financial Institution. By doing so, the Applicant shall be treated as signifying his confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Central Depositories Act to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the Applicant's particulars to MIH, or any relevant regulatory bodies.

- (c) THE APPLICANT CONFIRMS THAT HE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSONS AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE MAKES IS MADE BY HIM AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE OFFER SHARES WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.
- (d) The Applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.
- (e) The Applicant agrees and undertakes to subscribe for or purchase and to accept the number of Shares applied for as stated on the Transaction Record or any lesser number of Shares that may be allotted or allocated to him in respect of his Electronic Share Application. In the event that the Company decides to allot or allocate any lesser number of Shares or not to allot or allocate any Shares to the Applicant, the Applicant agrees to accept any such decision as final. If the Applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key or button on the ATM) of the number of Shares applied for shall signify, and shall be treated as, his acceptance of the number of Shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of the Company.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

(f) MIH on the authority of the Board reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the shares to a reasonable number of applicants with a view to establishing an adequate market for the shares.

(g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful Applications. Where the Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the Application monies without interest into the applicant's account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. MIH shall inform the Participating Financial Institutions of the non-successful or partially successful Applications within two (2) Market Days after the balloting date. The applicants may check their accounts on the fifth (5th) Market Day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. A number of Applications will, however, be held in reserve to replace any successfully balloted Applications which are subsequently rejected. For such Applications which are subsequently rejected, the Application monies without interest will be refunded to Applicants by MIH by way of cheques issued by MIH. The cheques will be issued to the Applicants not later than ten (10) Market Days from the day of the final ballot of the Application list. Should Applicants encounter any problems in their Applications, they may refer to the Participating Financial Institutions.

(h) The Applicant requests and authorises the Company:

- (i) to credit the Shares allotted or allocated to the Applicant into the CDS account of the Applicant; and
- (ii) to issue share certificate(s) representing such Shares allotted or allocated in the name of Bursa Malaysia Depository Nominees Sdn Bhd and send the same to Bursa Depository.

(i) The Applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Company, MIH or the Participating Financial Institution, irrevocably agrees that if:

- (i) the Company or MIH does not receive the Applicant's Electronic Share Application; or
- (ii) data relating to the Applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to the Company or MIH,

the Applicant shall be deemed not to have made an Electronic Share Application and the Applicant shall not claim whatsoever against the Company, MIH or the Participating Financial Institutions for the shares applied for or for any compensation, loss or damage.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

- (j) All particulars of the Applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and the Company, MIH and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) The Applicant shall ensure that his personal particulars as recorded by both Bursa Depository and relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The Applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allotment or allocation will be sent to his registered or correspondence address last maintained with Bursa Depository.
- (l) By making and completing an Electronic Share Application, the Applicant agrees that:
 - (i) in consideration of the Company agreeing to allow and accept the making of any Application for shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
 - (ii) the Company, the Participating Financial Institutions, Bursa Depository and MIH shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his Electronic Share Application to the Company due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
 - (iii) notwithstanding the receipt of any payment by or on behalf of the Company, the acceptance of the offer made by the Applicant to subscribe for and purchase Offer Shares for which the Applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allotment for prescribed securities, in respect of the said shares;
 - (iv) the Applicant irrevocably authorises Bursa Depository to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the Shares allotted or allocated to the Applicant; and
 - (v) the Company agrees that, in relation to any legal action or proceedings arising out of or in connection with the contract between the parties and/or the Electronic Share Application and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submits to the jurisdiction of the Courts of Malaysia.
- (m) The Board reserves the right to require any successful applicant to appear in person at the registered office of MIH within fourteen (14) days of the date of the notice issued to him to ascertain the regularity or propriety of the Application. The Board shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

- (n) MIH on the authority of the Board reserves the right to reject applications which do not conform to these instructions.
- (o) Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:
- AFFIN BANK BERHAD (*formerly known as Affin-ACF Finance Berhad*) ; OR
 - AMBANK (M) BERHAD; OR
 - BANK MUAMALAT MALAYSIA BERHAD; OR
 - CIMB BANK BERHAD (*formerly known as Bumiputra-Commerce Bank Berhad*); OR
 - EON BANK BERHAD; OR
 - HSBC BANK MALAYSIA BERHAD; OR
 - MALAYAN BANKING BERHAD; OR
 - OCBC BANK (MALAYSIA) BERHAD; OR
 - STANDARD CHARTERED BANK MALAYSIA BERHAD (at selected branches only)
- (p) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

14.7 Applications And Acceptances

MIH on the authority of the Board reserves the right not to accept any Application which does not strictly comply with the instructions or to accept any Application in part only without assigning any reason therefor.

The submission of an Application Form does not necessarily mean that the Application will be successful.

ALL APPLICATIONS MUST BE FOR 100 SHARES OR MULTIPLES THEREOF.

In the event of an over-subscription, acceptance of Applications shall be subject to ballot to be conducted in the manner approved by our Directors and on a fair and equitable basis. Due consideration will be given to the desirability of distributing the Public Offering Shares, to a reasonable number of Applicants with a view to broadening the shareholding base and establishing an adequate market in our Shares.

Pursuant to the listing requirements of Bursa Securities, at least 25% of the issued and paid-up share capital of the Company must be held by a minimum number of 1000 public shareholders holding not less than 100 shares each upon completion of the Public Offering and at the point of Listing. In the event that the above requirement is not met pursuant to the Public Offering, the Company may not be allowed to proceed with the Listing. In the event thereof, monies paid in respect of all Applications will be returned without interest if the said permission for listing and quotation is not granted. Applicants will be selected in a manner to be determined by the Directors.

Directors and employees of MIH and their immediate families are strictly prohibited from applying for the Public Offering Shares.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DISPATCHED BY ORDINARY POST OR REGISTERED POST RESPECTIVELY TO THE APPLICANT WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS AT THE ADDRESS REGISTERED WITH THE BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCES HAVING BEEN PRESENTED FOR PAYMENT.

MIH RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL BUMIPUTERA APPLICANTS AND FROM PARTIALLY SUCCESSFUL APPLICANTS. REFUND MONIES IN RESPECT OF UNSUCCESSFUL BUMIPUTERA APPLICANTS AND PARTIALLY SUCCESSFUL APPLICANTS WHOSE MONIES HAVE BEEN BANKED-IN WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DISPATCHED TO THE APPLICANT WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS BY REGISTERED POST AT THE ADDRESS REGISTERED WITH THE BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

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14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

14.8 CDS Accounts

Pursuant to Section 14(1) of the Central Depositories Act, Bursa Securities has prescribed the securities of our Company as Prescribed Securities. In consequence thereof, the Public Offering Shares offered through this Prospectus will be deposited directly with Bursa Depository and any dealings in these Shares will be carried out in accordance with the aforesaid Act and the Central Depository Rules.

Following the above, in accordance with Section 29 of the Central Depositories Act, all dealings in the securities of our Company including the Public Offering Shares will be by book entries through CDS accounts. No share certificates will be issued to successful Applicants.

Only an Applicant who has a CDS account can make an Application by way of an Application Form. An applicant should state his/her CDS account number in the space provided on the Application Form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS account to MIH/the Company. Where an Applicant does not presently have a CDS account, he/she should open a CDS account at an ADA prior to making an Application for the Shares.

In the case of an Application by way of Electronic Share Application, only an Applicant who is an individual and has a CDS account can make an Electronic Share Application. The Applicant shall furnish his/her CDS account number to the Participating Financial Institution by way of keying in his/her CDS account number if the instructions on the ATM screen at which he/she enters his/her Electronic Share Application require him/her to do so.

Failure to comply with these specific instructions or inaccuracy in the CDS account number, arising from use of invalid, third party or nominee accounts, may result in the Application being rejected. If a successful Applicant fails to state his/her CDS account number, MIH on the authority of the Company will reject the Application. MIH on the authority of the Directors also reserves the right to reject any incomplete and inaccurate Application. Applications may also be rejected if the Applicants' particulars provided in the Application Forms, or in the case of Electronic Share Application, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application differ from those in Bursa Depository's records, such as the identity card number, name and nationality.

14.9 Notice of Allotment

Shares allotted to all successful or partially successful Applicants will be credited to their respective CDS accounts. A notice of allotment will be dispatched to the successful or partially successful Applicant at his address last maintained with Bursa Depository at the Applicant's own risk prior to the listing of KTB. For Electronic Share Application, the notice of allotment will be dispatched to the successful or partially successful Applicant at his address last maintained with Bursa Depository at the Applicant's own risk prior to the listing of KTB. This is the only acknowledgement of acceptance of the Application.

All Applicants must inform Bursa Depository of his/her updated address promptly by adhering to certain rules and regulation of Bursa Depository, failing which, the notification letter on successful allotment shall be sent to the Applicant's address last maintained with Bursa Depository.

Applicants may also check the status of their application by logging on to the MIH's website at www.mih.com.my or by calling their respective ADAs at the telephone number as stated in Section 14.10 of this Prospectus or MIH Enquiry Services Telephone at 03-2693 2075 (10 lines), between five (5) to ten (10) Market Days (during office hours only) after the balloting date.

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)**14.10 List Of ADAs**

The list of ADAs and their respective Broker codes is as follows:

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR		
A.A. ANTHONY SECURITIES SDN BHD	N-1-3, Plaza Damas 60, Jalan Sri Hartamas 1 Sri Hartamas 50480 Kuala Lumpur Tel No: 03-62011155	078-004
AFFIN INVESTMENT BANK BERHAD <i>(formerly known as Affin Securities Sdn Bhd)</i>	3 rd Floor, Chulan Tower No. 3, Jalan Conlay 50450 Kuala Lumpur Tel No: 03-21438668	028-001
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	Ground Floor & Level 1 THB Satu, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No: 03-20891800	052-009
AmINVESTMENT BANK BERHAD <i>(formerly known as AmMerchant Bank Berhad)</i>	15 th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20782788	086-001
BIMB SECURITIES SDN BHD	1 st & 2 nd Floor, Podium Block Bangunan AMDB No. 1, Jalan Lumut 50400 Kuala Lumpur Tel No: 03-40433533	024-001
CIMB INVESTMENT BANK BERHAD <i>(formerly known as CIMB Securities Sdn Bhd)</i>	9 th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel No: 03-20849999	065-001
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	3 rd Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21781888	052-001
MIMB INVESTMENT BANK BERHAD <i>(formerly known as EONCAP Securities Sdn Bhd)</i>	Level 18, Menara EON Bank 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No: 03-26928899	061-001
HLG SECURITIES SDN BHD	Level 8, Menara HLA No. 3, Jalan Kia Peng 50450 Kuala Lumpur Tel No: 03-21681168	066-001
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Nos.34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5 th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5 th Mile Cheras 56100 Kuala Lumpur Tel No: 03-91303399	068-012
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	2 nd Floor, Bangunan AHP No. 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr Ismail 60000 Kuala Lumpur Tel No: 03-77106688	068-009

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR (Cont'd)		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Suite 7-03, 7 th Floor Suite 12-02 & Part of Suite 12-01 12 th Floor, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No: 03-27112775	068-014
INTER-PACIFIC SECURITIES SDN BHD	West Wing, Level 13 Berjaya Times Square No.1, Jalan Imbi 55100 Kuala Lumpur Tel No: 03-21171888	054-001
INTER-PACIFIC SECURITIES SDN BHD	Ground Floor, 7-0-8, Jalan 3/109F Danau Business Centre, Danau Desa 58100 Kuala Lumpur Tel No: 03-79847796	054-003
INTER-PACIFIC SECURITIES SDN BHD	Stesyen Minyak PROJET Jalan 1/116B, Off Jalan Kuchai Lama Kuchai Enterprenuer Park 58200 Kuala Lumpur Tel No: 03-79818811	054-005
JUPITER SECURITIES SDN BHD	7 th - 9 th Floor Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No: 03-20341888	055-001
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	8 th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No: 03-21649080	073-001
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	No. 57-10, Level 10 The Boulevard, Mid Valley City Lingkar Syed Putra 59000 Kuala Lumpur Tel No: 03-22871799	073-015
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	11 th – 14 th Floor, Chulan Tower No. 3, Jalan Conlay 50400 Kuala Lumpur Tel No: 03-21688800	053-001
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Ground, 1 st & 2 nd Floor No. 33, Plaza Crystaville Jalan 23/70A Desa Sri Hartamas 50480 Kuala Lumpur Tel No: 03-62033366	076-010
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No. 8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No: 03-21667922	076-001
M & A SECURITIES SDN BHD	Level G-2, No. 45 & 47 The Boulevard, Mid-Valley City Lingkar Syed Putra 59200 Kuala Lumpur Tel No: 03-22821820	057-002

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR (Cont'd)		
ASEAMBANKERS MALAYSIA BERHAD <i>(formerly known as Mayban Securities Sdn Bhd)</i>	Level 8, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No: 03-22978888	098-001
MERCURY SECURITIES SDN BHD	Lot 6-05, Level 6 Tower Block, Menara Milenium 8, Jalan Damaniela, Bukit Damansara 50490 Kuala Lumpur Tel No: 03-20942828	093-002
MIDF MS SDN BHD <i>(formerly known as MIDF Sisma Securities Sdn Bhd)</i>	17th & 18th Floor Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No: 03-21668888	026-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	No. 62 & 64, Vista Magna Jalan Prima, Metro Prima 52100 Kuala Lumpur Tel No: 03-62575869	056-028
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	20th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No: 03-23338333	056-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor No. M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No: 03-42804798	056-054
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1 st , 2 nd & 3 rd Floor No. 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No: 03-90587222	056-058
PUBLIC INVESTMENT BANK BERHAD <i>(formerly known as PB Securities Sdn Bhd)</i>	27 th Floor, Bangunan Public Bank No. 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No: 03-20313011	051-001
PM SECURITIES SDN BHD	Ground Mezzanine, 1 st & 10 th Floor Menara PMI No. 2, Jalan Changkat Ceylon 50200 Kuala Lumpur Tel No: 03-21463000	064-001
RHB INVESTMENT BANK BERHAD <i>(formerly known as RHB Securities Sdn Bhd)</i>	9 th Floor, Tower One RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel. No: 03-92852233	087-001
TA SECURITIES HOLDINGS BERHAD	Floor 13, 15-18, 20, 23, 28-30, 34 & 35 TA One Tower No. 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel No: 03-20721277	058-003

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
SELANGOR DARUL EHSAN		
AFFIN INVESTMENT BANK BERHAD (formerly known as Affin Securities Sdn Bhd)	2 nd , 3 rd & 4 th Floor Wisma Amsteel Securities No 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439999	028-002
AFFIN INVESTMENT BANK BERHAD (formerly known as Affin Securities Sdn Bhd)	Lot 229, 2 nd Floor, The Curve No. 6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77298016	028-003
AFFIN INVESTMENT BANK BERHAD (formerly known as Affin Securities Sdn Bhd)	No. 1 Jalan 52/16 46200 Petaling Jaya Selangor Darul Ehsan Tel No: 03-79553281	028-004
ALLIANCE INVESTMENT BANK BERHAD (formerly known as Kuala Lumpur City Securities Sdn Bhd)	Ground Floor No. 1503B, Jalan Besar 43300 Seri Kembangan Selangor Darul Ehsan Tel No: 03-89457922	076-013
AmINVESTMENT BANK BERHAD (formerly known as AmMerchant Bank Berhad)	4 th Floor, Plaza Damansara Utama No. 2, Jalan SS21/60 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77106613	086-003
HWANG-DBS INVESTMENT BANK BERHAD (formerly known as Hwang-DBS Securities Berhad)	16 th , 18 th - 20 th Floor, Plaza Masalam No. 2, Jalan Tengku Ampuan Zabedah E9/E, Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No: 03-55133288	068-002
HWANG-DBS INVESTMENT BANK BERHAD (formerly known as Hwang-DBS Securities Berhad)	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7, Jalan SS 16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No: 03-56356688	068-010
JF APEX SECURITIES BERHAD	6 th Floor, Menara Apex Off Jalan Semenyih, Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No: 03-87361118	079-001
JF APEX SECURITIES BERHAD	15 th & 16 th Floor, Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No: 03-76201118	079-002
KENANGA INVESTMENT BANK BERHAD (formerly known as K&N Kenanga Bhd)	13 th Floor, Menara Yayasan Selangor No. 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No: 03-79562169	073-005

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
SELANGOR DARUL EHSAN (Cont'd)		
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	1 st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No: 03-80241682	073-006
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	Room 7.02, Level 7, Menara ING Intan Millenium Square No. 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No: 03-30057550	073-007
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	Lot 240, 2 nd Floor, The Curve No.6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No : 03-77259095	073-016
SBB SECURITIES SDN BHD	1 st , 2 nd & 3 rd Floor Plaza Damansara Utama No. 2, Jalan SS 21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77297345	090-002
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	24, 24M, 24A, 26M, 28M, 28A & 30 Jalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No: 03-78736366	056-011
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	No. 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No: 03-87363378	056-045
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1 st Floor No. 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel No: 03-60928916	056-047
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & Mezzanine Floor No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No: 03-33439180	056-048
PM SECURITIES SDN BHD	No. 157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No: 03-80700773	064-003

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
SELANGOR DARUL EHSAN (Cont'd)		
PM SECURITIES SDN BHD	No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No: 03-33415300	064-007
PM SECURITIES SDN BHD	No. 44G, 42G & 42B, Jalan SS 21/35 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No: 03-77223081	064-010
SJ SECURITIES SDN BHD	Level 3, Holiday Villa 9, Jalan SS 12/1 Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No: 03-56340202	096-001
TA SECURITIES HOLDINGS BERHAD	No. 2-1, 2-2, 2-3 & 4-2 Jalan USJ 9/5T, Subang Business Centre 47620 UEP Subang Jaya Selangor Darul Ehsan Tel No: 03-80251880	058-005
MELAKA		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	71A & 73A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No: 06-2881720	052-008
MALACCA SECURITIES SDN BHD	No. 1, 3 & 5, Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang P. O. Box 248 75250 Melaka Tel No: 06-3371533	012-001
MERCURY SECURITIES SDN BHD	No. 81B & 83B, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No: 06-2921898	093-003
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No: 06-2825211	056-003
PM SECURITIES SDN BHD	No. 11 & 13, Jalan PM2 Plaza Mahkota 75000 Melaka Tel No: 06-2866008	064-006
RHB INVESTMENT BANK BERHAD <i>(formerly known as RHB Securities Sdn Bhd)</i>	Lot 9 & 10, 1 st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel No: 06-2833622	087-002

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
PERAK DARUL RIDZUAN		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	No. 63 Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2422828	052-002
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	No. 7B-1, Jalan Laman Intan Bandar Baru Teluk Intan 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-6222828	052-006
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	No. 21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No: 05-8060888	068-003
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Ground & 1 st Floor No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2559988	068-015
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No. 43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6910910	076-008
ASEAMBANKERS MALAYSIA BERHAD <i>(formerly known as Mayban Securities Sdn Bhd)</i>	B-G-04 (Ground Floor) Level 1 & 2 42 Persiaran Greentown 1 Pusat Dagangan Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2453400	098-002
M&A SECURITIES SDN BHD	M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No: 05-2419800	057-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor 28 Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel No: 05-7231888	056-018
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2415100	056-002
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1 st Floor, No. 23 & 25 Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No: 05-6921228	056-016
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, No. 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No: 05-8088229	056-034

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
PERAK DARUL RIDZUAN (Cont'd)		
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground & 1 st Floor No. 17, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No: 05-6236498	056-014
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	No. 72, Ground Floor Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No: 05-4651261	056-044
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground & 1 st Floor No. 181, Jalan Besar 31100 Sungai Siput Perak Darul Ridzuan Tel No: 05-5951001	056-049
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground Floor No. 2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel No: 05-7170888	056-052
SBB SECURITIES SDN BHD	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No: 05-2530888	090-001
TA SECURITIES HOLDINGS BERHAD	Ground, 1 st & 2 nd Floor Plaza Teh Teng Seng 227, Jalan Raja Permaisuri Bainun 30250 Ipoh Perak Darul Ridzuan Tel No: 05-2531313	058-001
PULAU PINANG		
A. A. ANTHONY SECURITIES SDN BHD	1 st Floor, Bangunan Heng Guan 171, Jalan Burmah 10050 Pulau Pinang Tel No: 04-2299318	078-002
A.A. ANTHONY SECURITIES SDN BHD	No. 2, Jalan Perniagaan 2 Pusat Perniagaan Alma 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5541388	078-003
ECM LIBRA AVENUE SECURITIES SDN BHD (formerly known as Avenue Securities Sdn Bhd)	No. 111, Jalan Macalister 10400 Pulau Pinang Tel No: 04-2281868	052-003
CIMB INVESTMENT BANK BERHAD (formerly known as CIMB Securities Sdn Bhd)	Ground Floor Suite 1.01, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2911833	065-003

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
PULAU PINANG (Cont'd)		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	7 th Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2283355	052-010
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Level 2, 3, 4, 7 & 8 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No: 04-2636996	068-001
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Ground, 1 st & 2 nd Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5372882	068-006
INTER-PACIFIC SECURITIES SDN BHD	6 th , 10 th & 12 th Floor Bangunan Mayban Trust 3, Penang Street 10200 Pulau Pinang Tel No: 04-2626644	054-002
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	Lot 1.02, Level 1, Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2106666	073-013
MERCURY SECURITIES SDN BHD	Ground, 1 st , 2 nd & 3 rd Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai Pulau Pinang Tel No: 04-3322123	093-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1 st Floor No. 15-G-5, 15-G-6, 15-1-5 & 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No: 04-6404888	056-042
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & Upper Floor No. 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No: 04-5402888	056-015
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1 st & 2 nd Floor No. 2677, Jalan Chain Ferry Taman Inderawasih 13600 Prai Pulau Pinang Tel No: 04-3900022	056-005
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	64, Bishop Street 20E, 20F & 20G, Penang Street 10200 Pulau Pinang Tel No: 04-2634222	056-004

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
PULAU PINANG (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	No. 834 Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No: 04-5831888	056-032
PM SECURITIES SDN BHD	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No: 04-2273000	064-004
PERLIS INDERA KAYANGAN		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	2 nd Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indera Kayangan Tel No: 04-9765200	076-003
KEDAH DARUL AMAN		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	No. 70A, B, C Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4256666	068-011
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	2 nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No: 04-7317088	076-004
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1 st Floor, 215-A & 215-B Medan Putra, Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No: 04-7209888	056-021
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	No. 35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No: 04-4964888	056-019
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, Swiss Inn Hotel No. 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel No: 04-4204888	056-017
NEGERI SEMBILAN DARUL KHUSUS		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	No. 6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553188	068-013
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Ground & 1 st Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7612288	068-007

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
NEGERI SEMBILAN DARUL KHUSUS (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1 st & 2 nd Floor, No. 168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 72100 Bahau Negeri Sembilan Darul Khusus Tel No: 06-4553011	056-040
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1 st & 2 nd Floor No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7641641	056-024
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1 st Floor, No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No: 06-4421000	056-037
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & Mezzanine Floor No. 346 & 347, Batu ½, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No: 06-6461234	056-046
PM SECURITIES SDN BHD	1 st , 2 nd & 3 rd Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No: 06-7623131	064-002
JOHOR DARUL TAKZIM		
A.A. ANTHONY SECURITIES SDN BHD	Level 6 & 7, Menara MSC Cyberport No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No: 07-3332000	078-001
A.A. ANTHONY SECURITIES SDN BHD	42-8, Main Road Kulai Besar 81000 Kulai Johor Darul Takzim Tel No: 07-6636658	078-005
A.A. ANTHONY SECURITIES SDN BHD	No. 70, 70-01, 70-02 Jalan Rosmerah 2/17 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3513218	078-006
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	No. 57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 06-9532222	052-004
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	Ground Floor No. 234, Jalan Besar Taman Semberong Baru 83700 Yong Peng Johor Darul Takzim Tel No. 07-4678885	052-005

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
JOHOR DARUL TAKZIM (Cont'd)		
AmINVESTMENT BANK BERHAD <i>(formerly known as AmMerchant Bank Berhad)</i>	2 nd & 3 rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4342282	086-002
INTER-PACIFIC SECURITIES SDN BHD	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2231211	054-004
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Level 7, Johor Bahru City Square (Office Tower), 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No: 07-2222692	068-004
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No. 46 & 48, Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No: 07-7717922	076-006
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	Level 2, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-3333600	073-004
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	No. 33 & 35 (Ground & 1 st Floor A & B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No: 07-7771161	073-010
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	No. 31, Lorong Dato' Ahamd Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No: 06-9542711	073-008
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No: 07-9333515	073-009
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K&N Kenanga Bhd)</i>	No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel No: 06-9782292	073-011
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	53, 53-A & 53-B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4380288	056-009
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	6 th Floor, Wisma Tiong-Hua 8, Jalan Keris Taman Sri Tebrau 80050 Johor Bahru Johor Darul Takzim Tel No: 07-2788821	056-006

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
JOHOR DARUL TAKZIM (Cont'd)		
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground, 1 st & 2 nd Floor No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No: 07-6626288	056-035
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	1 st Floor, No. 2 Jalan Makmur, Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No: 07-9256881	056-039
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	No. 33 – 1, 1 st & 2 nd Floor Jalan Ali 84000 Muar Johor Darul Takzim Tel No: 07-9538262	056-025
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground & 1 st Floor 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel No: 07-5577628	056-029
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground, 1 st & 2 nd Floor No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No: 06-9787180	056-038
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground & 1 st Floor No. 3, Jalan Susur Utama 2/1 Taman Utama 85000 Segamat Johor Darul Takzim Tel No: 07-9321543	056-030
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground, 1 st and 2 nd Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No: 07-7769655	056-031
OSK INVESTMENT BANK BERHAD (formerly known as OSK Securities Berhad)	Ground & 1 st Floor No.1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No: 07-3522293	056-043
PM SECURITIES SDN BHD	Suite 5.1, Level 5 Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No: 07-2781813	064-005
PM SECURITIES SDN BHD	Ground & 1 st Floor No.43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre 83000 Batu Pahat Johor Darul Takzim Tel No: 07-4333608	064-008

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
PAHANG DARUL MAKMUR		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No: 09-5660800	076-002
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	B62, Ground Floor Lorong Tun Ismail 8, Sri Dagangan II 25000 Kuantan Pahang Darul Makmur Tel No: 09-5133289	052-007
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, 98 Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No: 09-2234943	056-022
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No: 05-4914913	056-041
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	A-27 & A-29, Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No: 09-5163811	056-007
KELANTAN DARUL NAIM		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Lot 6 & 7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bharu 15200 Kota Bharu Kelantan Darul Naim Tel No: 09-7432588	076-007
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1 st Floor No. 3953-H, Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No: 09-7430077	056-020
TA SECURITIES HOLDINGS BERHAD	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel. No.: 09-7432288	058-004
TERENGGANU DARUL IMAN		
FA SECURITIES SDN BHD	No. 51 & 51A Ground, Mezzanine & 1 st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6238128	021-001

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
TERENGGANU DARUL IMAN (Cont'd)		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No, 1D, Ground & Mezzanine No. 1E, Ground & Mezzanine 1 st & 2 nd Floor Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6317922	076-009
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1 st Floor, 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No: 09-8502730	056-027
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	31A, Ground Floor 31A & 31B, 1 st Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No: 09-6261816	056-055
SABAH		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	Aras 8, Wisma Great Eastern 68, Jalan Gaya 88000 Kota Kinabalu Sabah Tel No: 088-236188	052-012
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Room Nos 106-109, Mezzanine Floor Room Nos 207-212, 2 nd Floor Gaya Centre, Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel No: 088-311688	068-008
INNOSABAH SECURITIES BERHAD	11, Equity House, Block K Sadong Jaya, Karamuning 88100 Kota Kinabalu Sabah Tel No: 088-234090	020-001
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Suite 1-9-E1, 9 th Floor CPS Tower No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No: 088-253922	076-005
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	5 th Floor, Wisma BSN Sabah Jalan Kemajuan Karamuning 88000 Kota Kinabalu Sabah Tel No: 088-269788	056-010
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, Block 2 Lot 4 & Lot 5, Bandar Indah, Mile 4 North Road 91000 Sandakan Sabah Tel No: 089-222275	056-057

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
SARAWAK		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No.32, 1 st Floor Jalan Bako 96000 Sibul Sarawak Tel No: 084-347922	076-012
CIMB INVESTMENT BANK BERHAD <i>(formerly known as CIMB Securities Sdn Bhd)</i>	Level 1, Wisma STA 26 Jalan Datuk Abang Abdul Rahim 93450 Kuching Sarawak Tel No: 082-358606	065-004
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No: 082-236999	068-005
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	192, Bintulu Parkcity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel No: 086-330008	068-016
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No: 082-338000	073-003
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No: 085-435577	073-002
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	No. 11-12 (Ground & 1 st Floor) Lorong Kampung Datu 3 96000 Sibul Sarawak Tel No: 084-313855	073-012
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1 st & 6 th Floor Wisma Chinese Chambers Lot 357, Section 47, K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel No: 082-422252	056-008
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Lot 1168, 1st & 2 nd Floor Lot 1269, 2 nd Floor Centre Point Commercial Centre 98000 Miri Sarawak Tel No: 085-422788	056-012
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	101 & 102, Pusat Pedada Jalan Pedada 96000 Sibul Sarawak Tel No: 084-329100	056-013
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel No: 084-654100	056-050

14. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE (CONT'D)

Name	Address and Telephone Number	ADA Code
SARAWAK (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor No. 177, Taman Sri Dagang 97000 Bintulu Sarawak Tel No: 086-311770	056-053
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1 st Floor Lot 1085, Jalan Buangsiol 98700 Limbang Sarawak Tel No: 085-213188	056-060
TA SECURITIES HOLDINGS BERHAD	12 G, H & I, Jalan Kampong Datu 96000 Sibu Sarawak Tel No: 084-319998	058-002
TA SECURITIES HOLDINGS BERHAD	2 nd Floor, (Bahagian Hadapan) Bangunan Binamas, Lot 138 Section 54, Jalan Pandung 93100 Kuching Sarawak Tel No: 082-236333	058-006

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