

EDARAN OTOMOBIL NASIONAL BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Note</u>	<u>Non-distributable</u>				<u>Distributable</u>		<u>Total</u> RM'000
		<u>Share</u> <u>Capital</u> RM'000	<u>Share</u> <u>Premium</u> RM'000	<u>Statutory</u> <u>Reserves</u> RM'000	<u>Currency</u> <u>Translation</u> <u>Reserves</u> RM'000	<u>Other</u> <u>Reserves</u> RM'000	<u>Retained</u> <u>Earnings</u> RM '000	
(Unaudited)								
At 1 January 2003		231,423	387,939	223,243	54,454	43,665	1,265,092	2,205,816
Change in accounting policy	1	-	-	-	-	-	70,877	70,877
Restated balance		231,423	387,939	223,243	54,454	43,665	1,335,969	2,276,693
Movements in equity during the period								
Share of associates' reserves		-	-	-	(515)	-	-	(515)
Reserve on consolidation		-	-	-	-	-	4,581	4,581
Currency translation differences		-	-	-	(11)	-	-	(11)
Reserves realised on partial divestment of interest in an investment*		-	-	-	(1,019)	(865)	1,884	-
Net gains/(losses) not recognised in income statement		-	-	-	(1,545)	(865)	6,465	4,055
Net profit for the year		-	-	-	-	-	127,158	127,158
Transfer to statutory reserve		-	-	-	-	-	-	-
Dividends for the year	7	-	-	-	-	-	(66,650)	(66,650)
Issue of shares								
- exercise of share options	6	720	4,815	-	-	-	-	5,535
At 30 June 2003		232,143	392,754	223,243	52,909	42,800	1,402,942	2,346,791
At 1 January 2002								
Change in accounting policy	1	228,590	362,046	214,199	59,977	66,639	1,555,422	2,486,873
Restated balance		228,590	362,046	214,199	59,977	66,639	1,614,636	2,546,087
Movements in equity during the period								
Share of associates' reserves		-	-	-	15,020	3,432	-	18,452
Goodwill on consolidation written off		-	-	-	-	-	(77)	(77)
Currency translation differences		-	-	-	17,087	-	-	17,087
Net gains/(losses) not recognised in income statement		-	-	-	32,107	3,432	(77)	35,462
Net profit for the year		-	-	-	-	-	239,235	239,235
Transfer to statutory reserve		-	-	-	-	-	-	-
Dividends for the year	7	-	-	-	-	-	(66,054)	(66,054)
Issue of shares								
- exercise of share options	6	833	5,074	-	-	-	-	5,907
At 30 June 2002		229,423	367,120	214,199	92,084	70,071	1,787,740	2,760,637

* These reserves are in respect of the Group's residual equity interest in Cycle & Carriage Ltd.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's annual financial report for the financial year ended 31 December 2002.